



Formerly known as Universal Autofoundry Pvt. Ltd.  
Mfrs. of Graded Grey Iron & S.G. (Ductile) Iron Components

CIN : L27310RJ2009PLC030038

Date: -11.11.2020

To  
The general Manager,  
Corporate relations Department  
**BSE Limited – SME platform**  
PJ tower  
Dalal Street  
Mumbai-400001

**Ref: - Universal Autofoundry Limited (539314/UNIAUTO)**

**Sub: - Submission of Standalone and Consolidated Unaudited Financial Results**



# VIJAY GARG & ASSOCIATES

Chartered Accountants

## LIMITED REVIEW REPORT ON STANDALONE FINANCIALS

The Board of Directors of

M/s **UNIVERSAL AUTOFOUNDRY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial result of M/s **UNIVERSAL AUTOFOUNDRY LIMITED** ("The Company") for the period ended 30<sup>th</sup> September, 2020. This statement is the responsibility of Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements

**For Vijay Garg & Associates**

**Chartered Accountants**

**Firm Registration No: 007501C**



**(AMIT KUMAR GUPTA)**

**PARTNER**

# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

## Standalone Balance Sheet as at 30th September, 2020

| (Rs. in Lakh except per share data)                |  |  |                                       |  |
|--|--|--|---------------------------------------|--|
| Particulars  | For the period Ended<br>on 30.09.2020<br>(Unaudited) | For the period Ended<br>on 31.03.2020<br>(Audited) | Year Ended on<br>31.03.2020 (Audited) | Year Ended on<br>31.03.2019<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>                    |  |  |                                       |  |
| <b>1 Shareholders' funds</b>                       |  |  |                                       |  |
| (a) Share capital                                  | 811.00   | 811.00   | 811.00                                | 811.00                                   |
| (b) Reserves and surplus                           | 1236.16  | 1431.28  | 1431.28                               | 1836.71                                  |
| (c) Money received against share warrants          | 0.00   | 0.00   | 0.00                                  | 0.00                                     |
| <b>Sub-total - Shareholders' funds</b>             | <b>2047.16</b>                                       | <b>2242.28</b>                                     | <b>2242.28</b>                        | <b>2647.71</b>                           |
| <b>2 Share application money pending allotment</b> | <b>0.00</b>  | <b>0.00</b>  | <b>0.00</b>                           | <b>0.00</b>                              |
| <b>3 Non-current liabilities</b>                   |  |  |                                       |  |
| (a) Long-term borrowings                           | 1864.86  | 2257.52  | 2257.52                               | 2720.97                                  |
| (b) Deferred tax liabilities (net)                 | 129.54   | 150.42   | 150.42                                | 122.63                                   |
| (c) Other long-term liabilities                    | 0.00   | 0.00   | 0.00                                  | 10.71                                    |
| (d) Long-term provisions                           | 39.86  | 39.86  | 39.86                                 | 33.23                                    |
| <b>Sub-total - Non-current liabilities</b>         | <b>2034.26</b>                                       | <b>2447.80</b>                                     | <b>2447.80</b>                        | <b>2887.54</b>                           |
| <b>4 Current liabilities</b>                       |  |  |                                       |  |
| (a) Short-term borrowings                          | 518.41   | 603.48   | 603.48                                | 715.69                                   |
| (b) Trade payables                                 |  |  |                                       |  |
| - Micro & Small Enterprises                        | 874.83   | 800.71   | 800.71                                | 664.07                                   |
| - Others   | 230.29   | 287.73   | 287.73                                | 157.26                                   |
| (c) Other current liabilities                      | 1768.57  | 1156.09  | 1156.09                               | 864.32                                   |
| (d) Short-term provisions                          | 8.41   | 8.41   | 8.41                                  | 11.87                                    |
| <b>Sub-total - Current liabilities</b>             | <b>3400.51</b>                                       | <b>2856.42</b>                                     | <b>2856.42</b>                        | <b>2413.21</b>                           |
| <b>TOTAL - EQUITY AND LIABILITIES</b>              | <b>7481.93</b>                                       | <b>7546.50</b>                                     | <b>7546.50</b>                        | <b>7948.46</b>                           |
| <b>B ASSETS</b>                                    |  |  |                                       |  |
| <b>1 Non-current assets</b>                        |  |  |                                       |  |
| (a) Fixed assets                                   |  |  |                                       |  |
| (i) Tangible Assets                                | 4364.96  | 4667.10  | 4667.10                               | 4429.20                                  |
| (ii) Intangible Assets                             | 9.54   | 12.17  | 12.17                                 | 5.15                                     |
| (iii) Capital W.I.P.                               | 4.43   | 0.00   | 0.00                                  | 511.47                                   |
| (iv) Intangible Assets under development           | 0.00   | 0.00   | 0.00                                  |  |

UNIVERSAL AUTOFOUNDRY LIMITED





# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

**STANDARD CASH FLOW STATEMENT FOR THE YEAR ENDED 30th September, 2020**

| Particulars  | 30-Sep-20       | 31-Mar-20       | (Rs in lakh) |
|--|-----------------|-----------------|--------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>  |                 |                 |              |
| Net profit before Taxation   | (216.00)        | (377.44)        |              |
| Adjustments for:   |                 |                 |              |
| Depreciation & Amortization Expenses   | 381.11          | 828.56          |              |
| (Profit)/Loss on sale of Fixed Assets  | (0.56)          | 0.00            |              |
| Finance Cost   | 144.55          | 299.05          |              |
| Interest Income  | (1.66)          | (5.87)          |              |
| Unrealised Foreign Exchange Loss(Gain)   | (11.01)         | (20.76)         |              |
| Operating profit before working capital changes  | 512.43          | 1100.98         |              |
| Changes in working capital   |                 |                 |              |
| <b>Adjustments for (increase)/decrease in Operating assets:</b>                            |                 |                 |              |
| Inventories  | (221.09)        | 102.44          |              |
| Trade Receivables  | 7.29            | 74.87           |              |
| Short Term Loans and Advances  | (66.59)         | (44.31)         |              |
| Other Current Assets   | 3.54            | (3.48)          |              |
| Other Non-Current Assets   | 0.00            | (16.20)         |              |
| <b>Adjustments for (increase)/decrease in Operating liabilities:</b>                       |                 |                 |              |
| Trade Payables   | 16.68           | 267.11          |              |
| Other Current Liabilities  | 463.09          | (181.92)        |              |
| Other Long Term Liabilities  | 0.00            | (10.71)         |              |
| Short Term Provisions  | 0.00            | (3.45)          |              |
| Long Term Provisions   | 0.00            | 6.62            |              |
|  | 202.92          | 190.97          |              |
| Cash Flow from Exceptional Items   | 0.00            | 0.00            |              |
| Net Income Tax Paid  | 23.50           | (2.42)          |              |
| <b>Net cash from Operating Activities (A)</b>  | <b>522.85</b>   | <b>912.09</b>   |              |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>  |                 |                 |              |
| Capital Expenditure on Fixed Assets including Capital Advances                             | (82.34)         | (562.00)        |              |
| Proceeds from Sale of Fixed Assets   | 2.12            | 0.00            |              |
| Investments  | 23.27           | 0.73            |              |
| Interest Income  | 1.66            | 5.87            |              |
| <b>Net cash from Investing Activities (B)</b>  | <b>(55.29)</b>  | <b>(555.40)</b> |              |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>  |                 |                 |              |
| Proceeds from issue of Equity Share Capital  | 0.00            | 0.00            |              |
| Proceeds/Repayments of Long Term Borrowings  | (243.27)        | 10.24           |              |
| Proceeds/Repayment from Short Term Borrowings  | (85.07)         | (112.21)        |              |
| Finance Cost   | (144.55)        | (299.06)        |              |
| <b>Net cash flow from Financing Activities ©</b>   | <b>(472.89)</b> | <b>(401.03)</b> |              |
| <b>Effect of changes in exchange rates on the balance of cash and cash equivalents (D)</b> | <b>11.01</b>    | <b>20.76</b>    |              |
| <b>Net increase (decrease) in cash and cash equivalents (A+B+C+D)</b>                      | <b>5.68</b>     | <b>(23.58)</b>  |              |
| <b>Cash and cash equivalents at beginning of period</b>                                    | <b>4.36</b>     | <b>27.94</b>    |              |
| <b>Cash and cash equivalents at end of period</b>  | <b>10.04</b>    | <b>4.36</b>     |              |

As per our Report of even date

As per our Report of even date

For Vijay Garg & Associates  
Chartered Accountants

(AMIT KUMAR GUPTA)  
Partner  
M.No. 423459



For and on behalf of the Board

*(Signature)*

(Kishan Lal Gupta)  
Chairman  
DIN :00295685

*(Signature)*

(Vimal Chand Jain)  
Managing Director  
DIN : 00295667



Date : 11.11.2020  
Place : Jaipur



# **VIJAY GARG & ASSOCIATES**

Chartered Accountants

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## **LIMITED REVIEW REPORT ON CONSOLIDATED FINANCIALS**

The Board of Directors of

M/s. UNIVERSAL AUTOES

**UNIVERSAL AUTOFOUNDRY LIMITED**

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038



# UNIVERSAL AUTOFOUNDRY LIMITED

B-307, ROAD NO. 16, VKI AREA, JAIPUR, CIN:-L27310RJ2009PLC030038

CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th September, 2020

(Rs in lakh)

| Sr. No. | Particulars                 | Half- Year Ended                   |  | Half- Year Ended  |   | Year to Date Figures                                      |   |
|---------|-----------------------------|------------------------------------|--|---|---|---|---|
|         |                             | 6 months ended 30th September 2020 | Corresponding 6 months ended 30th September 2019 | Year the date figures for the current period ended 30th September, 2020 | Year the date figures for the period ended 30th September, 2019 | Year the date figures for the year Ended 31st March, 2020 | Year the date figures for the year Ended 31st March, 2019 |
|         |                             | Unaudited                          | Unaudited  | Unaudited   | Unaudited   | Audited   | Audited   |
| 1       | Income from Operations      |                                    |  |   |   |   |   |
|         | (a) Revenue from Operations | 3066.03                            | 4030.30  | 3066.03   | 4030.30   |   |   |

| <b>A</b> | <b>PARTICULARS OF SHAREHOLDING</b>   |         |         |         |         |         |         |
|----------|--|---------|---------|---------|---------|---------|---------|
| 1        | Public Shareholding  |         |         |         |         |         |         |
|          | - Number of shares   | 3284035 | 3304035 | 3284035 | 3304035 | 3284035 | 3316035 |
|          | - Percentage of shareholding   | 40.49%  | 40.74%  | 40.49%  | 40.74%  | 40.49%  | 40.89%  |
| 2        | Promoters and Promoter Group shareholding**  |         |         |         |         |         |         |
|          | a) Pledged/Encumbered  |         |         |         |         |         |         |
|          | - Number of shares   | 0       | 0       | 0       | 0       | 0       | 0       |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
|          | - Percentage of shares (as a % of the total share capital of company)                    | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    | 0.00    |
|          | b) Non-Encumbered  |         |         |         |         |         |         |
|          | - Number of shares   | 4825965 | 4805965 | 4825965 | 4805965 | 4825965 | 4793965 |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
|          | - Percentage of shares (as a % of the total share capital of company)                    | 59.51%  | 59.26%  | 59.51%  | 59.26%  | 59.51%  | 59.11%  |

|          | Particulars                                    | Half Year ended 30.09.2020 |
|----------|--|----------------------------|
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                     |                            |
|          | Pending at the beginning of the quarter        | NO                         |
|          | Received during the quarter                    | NO                         |
|          | Disposed of during the quarter                 | NA                         |
|          | Remaining unresolved at the end of the quarter | NA                         |

**Note :**

1. The Unaudited standalone financial statement for the period ended on 30th September, 2020 as reviewed by the Audit Committee on 11th November 2020 and approved by the 

