

11th November, 2020

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip code : 531137
Scrip Id : GEMSI

Subject: Un-audited Financial Results for the Quarter and half year ended 30th September, 2020.

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 11th November, 2020 has approved the un-audited financial results for the quarter and half year ended 30th September, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 5.45 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

GEMSTONE INVESTMENTS LIMITED
CIN: L65990MH1994PLC081749

Regd. office: 502-B, Padmavati Heights, 5th Floor, Shradhdhanand Road Ext., Vile Parle (East), Mumbai – 400057.
Tel: 07208992060 **Email:** gemstoneltd@gmail.com **Website:** www.gemstoneltd.com

GEMSTONE INVESTMENTS LIMITED							
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Tel: 07208992060 E-mail: gemstoneltd@gmail.com Website: www.gemstoneltd.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020							
(Amount in Lakhs except EPS)							
STANDALONE							
Sr. No.	Particulars	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	6 month ended	Corresponding 6 months ended in the previous year	Previous year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income						
	(a) Revenue From Operations	50.753	49.493	54.878	100.246	109.704	200.470
	(b) Other Income	0.000	0.000	0.511	0.000	0.511	0.511
	Total Income	50.753	49.493	55.389	100.246	110.215	200.981
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	3.084	3.790	5.848	6.874	11.402	22.720
	(e) Finance Cost	0.214	0.226	1.871	0.440	4.430	5.650
	(f) Depreciation and amortisation expense	1.426	1.427	1.427	2.853	2.854	5.706
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.149	8.147	11.573	13.296	21.263	67.615
	Total Expenses	9.873	13.590	20.719	23.463	39.949	101.691
3	Profit / (Loss) before exceptional items and tax (1-2)	40.880	35.903	34.670	76.783	70.266	99.290
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) before tax (3-4)	40.880	35.903	34.670	76.783	70.266	99.290
6	Tax Expenses						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	25.775
	(b) Deferred Tax	0.000	0.000	(0.567)	0.000	(0.567)	(0.523)
7	Total Tax Expenses	0.000	0.000	(0.567)	0.000	(0.567)	25.252
8	Profit/ (Loss) for a period from continuing operations (5-7)	40.880	35.903	35.237	76.783	70.833	74.038
9	Profit/ (Loss) for a period from dis - continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000	0.000	0.000

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12	Other Comprehensive Income/ (Loss)						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit /loss) and other comprehensive income for the period) (8-11-12)	40.880	35.903	35.237	76.783	70.833	74.038
	Paid -up Equity Share Capital (Face Value of Rs. 1/- each)	747.500	747.500	747.500	747.500	747.500	747.500
14	Earning Per Share (For continuing operations)						
	(a) Basic	0.055	0.048	0.047	0.103	0.095	0.008
	(b) Diluted	0.055	0.048	0.047	0.103	0.095	0.008

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

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STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2019			
(Amount in lakhs.)			
STANDALONE			
Sr. No.	Statement of Assets and Liabilities	As at half year ended	As at previous year ended
		30.09.2020	31.03.2020
	Particulars	(Un-Audited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	Property, plant and equipment	23.177	25.470
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	2.680	3.241
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	Total Non- Current Financial Assets	25.857	28.711
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	0.000
	Other non-current financial assets	250.000	250.000
	Total Non-Current Financial assets	250.000	250.000
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	109.543	107.952
	Total Non-Current Assets	385.400	386.663
2	Current assets		
	Inventories	0.000	0.000
	Total Current Assets	0.000	0.000
	Current Financial Asset		
	Current investments	0.000	0.000
	Trade receivables	0.275	0.275
	Cash and cash equivalents	0.045	0.050
	Bank balance other than cash and cash equivalents	3.452	24.609
	Loans	2119.601	2028.420
	Other current financial assets	0.0000	0.0000
	Total Current Financial Assets	2123.3726	2053.3533
	Current tax assets (net)	0.000	0.000
	Other current assets	0.737	0.775
	Total Current Assets	2124.110	2054.129
	Non-current assets classified as held for sale	0.000	0.000
	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	Total Assets	2509.510	2440.791

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Sr. No.	Statement of Assets and Liabilities	As at half year ended	As at previous year ended
		30.09.2020	31.03.2020
	Particulars	(Un-Audited)	(Audited)
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Attributable to Owners of Parent		
	Equity share capital	747.500	747.500
	Other equity	1651.696	1574.913
	Total Equity Attributable to Owners of Parent	2399.196	2322.413
	Non controlling interest	0.000	0.000
	Total Equity	2399.196	2322.413
2	Liabilities		
	Non-Current Liabilities		
	Non-Current Financial Liabilities		
	Borrowings	6.726	9.829
	Trade payables	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	Total Non-Current Financial Liabilities	6.726	9.829
	Provisions	0.000	0.000
	Deferred tax liabilities (net)	1.540	1.540
	Deferred government grants	0.000	0.000
	Other non-current liabilities	0.000	0.000
	Total Non-Current Liabilities	8.267	11.370
	Current Financial Liabilities		
	Borrowings, current	0.000	0.000
	Trade payables, current	0.000	0.000
	Other current financial liabilities	0.000	0.000
	Total Current Financial Liabilities	0.000	0.000
	Other current liabilities	13.900	19.088
	Provisions, current	88.149	87.920
	Current tax liabilities (Net)	0.000	0.000
	Deferred government grants, Current	0.000	0.000
	Total Current Liabilities	102.048	107.009
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.000	0.000
4	Regulatory deferral account credit balances and related deferred tax liability	0.000	0.000
	Total Liabilities	110.315	118.378
	Total Equity and Liabilities	2509.510	2440.791

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

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CASHFLOW STATEMENT AS ON 30.09.2020			
(Rs. In Lakhs)			
Sr. No.	Particulars	STANDALONE	
		As at half year ended	As at previous year ended
		30.09.2020	31.03.2020
A	CASHFLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax & extra ordinary items & prior period items	76.783	99.290
	Adjustments for :		
	i) Depreciation	2.853	5.706
	ii) Short provision of IT for Past year	0.000	(0.388)
	Operating Profits before Working Capital changes	79.636	104.609
	Changes in Working Capital:		
	Adjustments for (increase) / decrease in operating assets:		
	Other Non-current assets	-1.591	0.000
	Other current assets	0.038	2.019
	Adjustments for (increase) / decrease in operating liabilities:		
	Other current liabilities	-5.191	(3.682)
	Other long-term liabilities	0.000	0.000
	Short-term provisions	0.228	(15.829)
	Cashflow from operating activities	73.120	87.117
	Less: Direct Tax Paid	0.000	(9.892)
	Net cashflow from operating activities (A)	73.120	77.225
B	CASHFLOW FROM INVESTING ACTIVITIES		
	i) Purchase/ Sale of fixed assets	0.000	0.000
	ii) Acquisition of investment (net of sales)	0.000	0.000
	Short-term loans and advances	-91.181	30.364
	Long-term loans and advances	0.000	0.000
	Net cash used in investing activities (B)	-91.181	30.364
C	CASHFLOW FROM FINANCIAL ACTIVITIES		
	(Repayment of loan)/ proceeds from borrowing	-3.103	-105.203
	Net cash used in Financing activities (C)	-3.103	-105.203
	Net changes in cash or cash equivalents (A+B+C)	-21.164	2.386
	Cash and cash equivalents		
	Opening Balance	24.658	22.272
	Closing Balance	3.494	24.658
1	The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.		
2	Previous Year's figure have been regrouped, rearranged, wherever necessary, to correspond with the current half years classification/disclosure.		

For Gemstone Investments Limited

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Dhara Brahmhatt
Managing Director
DIN: 06433270

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Notes:

1. The Un-audited financial statement for the quarter and half year ended on 30th September, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2020.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

For Gemstone Investments Limited

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Dhara Brahmbhatt
Managing Director
DIN: 06433270

Place: Mumbai
Date: 11th November, 2020

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TEJAS NADKARNI & ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No 4, Lilac Garden CHS , 90 Feet Road, Near Ganesh Chowk, Kandivali (West),
Mumbai- 400067, Mobile No: 9819892267, Email: tejas_nadkarni@yahoo.com

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015)

To,
The Board of Directors,
Gemstone Investments Limited
502-B, Padmavati Heights, 5th Floor,
Shraddhanand Road Ext, Vile Parle (East),
Mumbai – 400 057

We have reviewed the accompanying statement of Un-audited Financial results of **Gemstone Investments Limited** for the quarter and half year ended on **30th September, 2020** alongwith Un-audited Statement of Assets & Liabilities and Cash flow Statement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Tejas Nadkarni & Associates
Chartered Accountants
Firm Reg. No: 135187W


CA Tejas Nadkarni
Proprietor
Membership No.: 122993
UDIN: 20122993AAAACU9634



Date: 11th November, 2020
Place: Mumbai