

MEYER/BSE/2020-21/Q2

11th November 2020

To,
The Listing Centre,
Corporate Relations Department
BSE LIMITED
1st Floor, New Trading Ring,
Rotunda Building,
PJ Towers, Dalal Street, Fort,
MUMBAI- 400001

Subject: Intimation of outcome of meeting of the Board of Directors held on 11th November 2020 under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

With reference to the subject cited, it is hereby informed to you that the meeting of the Board of Directors of the Company has been held today i.e. Wednesday, November 11, 2020, which commenced at 5:00 P.M. and concluded at 6:20 P.M. at the registered Office of the Company at #412 (4th Floor), Orient Bestech Business Tower, Khandsa, Sector-34, Gurugram-122004 (Haryana) India, both in person and electronically through video conferencing facility. The outcome of the Board meeting has been as under:

1. Approved the unaudited financial results for the quarter ended September 30, 2020. A copy of the same is enclosed.
2. Approved limited review report submitted by M/s Khandelwal Jain & Co. Chartered Accountants, statutory auditors of the company. A copy of the same is enclosed.

We request you to kindly take note of the same and acknowledge receipt of the same.

Thanking you.

Yours Faithfully,
For MEYER APPAREL LIMITED

For Meyer Apparel Limited



Company Secretary

Nitasha Bakshi
Company Secretary & Compliance Officer
Encl: As above

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

MEYER APPAREL LIMITED

CIN: L18101HR1993PLC032010

Regd. Office : 412, 4th Floor, Orient Bestech Business Tower, Sector-34, Khandsa, Gurugram-122004 (Haryana)

TEL: 91-9953696916, EMAIL: info@meyerapparel.com, WEBSITE: www.meyerapparel.com

Statement of Assets and Liabilities as at September 30, 2020

Sr. No	Particulars	As At 30-Sep-2020	As At 31-Mar-2020
		Un-Audited	Audited
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	62.24	87.17
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	0.24	0.52

Meyer Apparel Limited
CIN: L18101HR1993PLC032010
(All amounts are in Rs./Lakh)

Statement of Cash Flow for the half year ended September 30, 2020

		(Rs in Lakh)	
Particulars		For the half year ended	For the year ended
		September 30, 2020	March 31, 2020
I.	Cash flow from Operating Activities :		
	Profit/(Loss) Before Tax	(152.39)	(748.92)
	Adjustments for :		
	Depreciation, amortization and impairment expenses	50.98	77.53
	Loss on disposal of property, plant and equipment	7.48	28.72
	Diminution in value of Inventory	-	123.66
	Impairment Loss of Investment	-	200.85
	Recognition of impairment in value of investments	-	-

KHANDELWAL JAIN & CO.

CHARTERED ACCOUNTANTS

BRANCH OFFICE :
GF- 8 & 9, HANS BHAWAN
1, BAHADUR SHAH ZAFAR MARG,
NEW DELHI-110 002

Tel : 23370091, 23378795
23370892, 23378794
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Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Meyer Apparel Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Meyer Apparel Limited ("the Company") for the quarter and half year ended 30th September, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We draw attention to Note 4 of the statement that the Company has incurred loss of Rs. 83.89 lakh during the quarter (accumulated losses as at 30th September, 2020 Rs. 5658.32 lakh) resulting in to erosion of its net worth as at 30th September, 2020. The ability of the Company to continue as a going concern is significantly dependent on its ability to successfully fund its operating and capital fund requirement. The management in view of its business plan is confident of generating cash flows to fund the operating and capital requirements of the Company. Accordingly, these Statements have been prepared on a going concern basis. Our report is not qualified in respect of this matter.



HEAD OFFICE : 6-B & C, PIL COURT, 6TH FLOOR, 111, M. K. ROAD, CHURCH GATE, MUMBAI-400 020
Tel. : 4311 5000 (MULTIPLE LINES) FAX : (91-22) 4311 5050
12-B, BALDOTA BHAWAN, 5TH FLOOR, 117, M. K. ROAD MUMBAI-400 020
Tel. : 4311 6000 (MULTIPLE LINES) FAX : (91-22) 4311 6060 E-MAIL : kjco@vsnl.com

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5. We draw attention to Note 6 of the statement, which describes the management evaluation of COVID-19 impact on performance of the Company, which also depend on

6. Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited