



REF: GTL/CS-SE/20-1

Department of Corporate
BSE Limited
Phiroze Jeejeebhoy
25th Floor, Dalal Street
Fort, Mumbai 400 023.

(BSE Code: 543210)

Dear Sir/s,


Sub: Disclosure in terms of
Circular No. SEBI/CS-SE/140 dated November 21, 2019

In terms of SEBI Circular No. SEBI/CS-SE/140 dated November 21, 2019, we enclose herewith the following information for your reference.

We request you to take the necessary action.

Thanking you,

Yours faithfully
For GTL Limited


Milind Bapat
Chief Financial Officer

Encl. as above

Note: This letter is submitted for your reference.

GTL Limited
Details as on September 30, 2020

Sr. No.	Particulars	
1	Loans / revolving facilities	Loans / revolving facilities like cash credit from banks / financial institutions
A.	Total principal amount outstanding and overdue as on date	
B.	Of the total principal amount outstanding, amount of default as on	
2	Unlisted debt securities	Unlisted debt securities i.e. NCDs and NCRPS
A.	Total principal amount outstanding and overdue as on date	
B.	Of the total principal amount outstanding, amount of default as on	
3	Total financial indebtedness (principal amount) of the listed entity including short-term and long-term debt	

Note:

1. As stated in the Notice given on August 23, 2018, to shareholders for convening the 30th Annual General Meeting, the Company has been a victim of the circumstances which have adversely impacted the telecom sector. The Company under Corporate Debt Restructuring (CDR) Program operations and business undertaken by the Company pursuant to the events including Aircel RoFR termination, BSNL suspension of fixed line contract period of Rs.17,170 crore and BSNL suspension of fixed line contract period of Rs.806 crores. Apart from this, MSEDCL agreement to purchase power for a contract period of Rs.1,100 Crore (and loss of approx. Rs. 1200 Crore (and loss of approx. Rs. 8,000 Crore)).
2. Further, in last 18-24 months, the Company saw an unprecedented market driven consolidation. This has impacted the control of the management, have a major impact on the operation and prospect of the Company.
3. Recognizing the issues and prospect of the Company, the Company and its management, with the lenders and its at hand, the Company and its management, pursuant to execution of Inter Creditor Agreement dated June 7, 2019 issued by the Reserve Bank of India, the proposal for settlement of dues of the lenders is under implementation.

