



November 10, 2021

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub: Outcome of Board Meeting- November 10, 2021

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, November 10, 2021, inter-alia, considered and approved the following:

1. Unaudited Financial Results for the quarter and half year ended September 30, 2021, along with the Limited Review Report, as submitted by the Statutory Auditors of the Company. A copy of the same is enclosed herewith.
2. To consider & approve appointment of Mr. S Valmeekanathan Subramanian (DIN: 05297798) as an additional non-executive Director..

The Company hereby affirms that Mr. Valmeekanathan Subramanian (DIN: 05297798) is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The meeting of the Board of Directors of the Company commenced at 12:30 pm and concluded at 3:40 pm

Please find the above in order and take the same on your records

Thanking You,

For TRC Financial Services Limited

CHARMI KARTIK
GINDRA

Digitally signed by
CHARMI KARTIK GINDRA
Date: 2021.11.10
15:44:23 +05'30'

Charmi Gindra
Company Secretary & Compliance officer
Membership no. 46913

Encl: As stated above.



NBS & CO.

Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai – 400001.

Tel: (91-22) 22870588 / 0939 / 4140, 22885229 Fax: (91-22) 22884910.

Email id: admin@nbsandco.in. Web: www.nbsandco.in.

INDEPENDENT AUDITORS' REVIEW REPORT

**TO,
THE BOARD OF DIRECTORS
TRC FINANCIAL SERVICES LIMITED
MUMBAI.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **TRC FINANCIAL SERVICES LIMITED** ("the Company") for the quarter and half yearly ended September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, is the responsibility of the Company's Management and is taken on record by the Company's Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NBS & CO.

Chartered Accountants

5. Material Uncertainty Relating to Going concern

We draw attention to note no. 3 (a) of the Standalone Financial Results, which indicates that the Company has incurred net loss of Rs.20.22 lakh and Rs.19.42 lakh for the quarter and half year ended September 30, 2021 respectively. As on September 30, 2021, the company has accumulated losses of Rs.262.11 Lakhs which has resulted in significant erosion of net worth of the company. The financial statements of the Company have been prepared on a going concern basis for the reason stated in the note no 3 (b). The status of going concern assumption would depend upon the performance of the Company as per its future business plan.

Our opinion is not modified in respect of the above matter.

For NBS & Co.
Chartered Accountants
Firm Registration No. 110100W

Devdas V. Bhat
Partner
Membership No. 048094

UDIN: 21048094AAAAHF4656

Place: Mumbai.
Date: November 10, 2021.

TRC Financial Services Limited
Regd: Bandra Hill View CHS, 3rd Floor,

TRC Financial Services Limited
Regd: Bandra Hill View CHS, 3rd Floor,
85, Hill Road, Opp. Yoko Sizzler, Bandra (West), Mumbai 400050.
CIN: L74899MH1994PLC216417

Statement of Standalone unaudited results for the quarter and Period ended September 30, 2021

PART I

(Rs. In Lakhs except EPS)

TFC Financial Services Limited

Statement of Standards unaudited results for the quarter and Period ended September 30, 2024