11th November, 2021

To,
**BSE Limited**
Corporate Relations Dept,
P.J.Towers,
Dalal Street,
Mumbai 400001

Scrip Code: 532284

**Sub: Outcome of Board Meeting & submission of Unaudited Financial Results for the quarter & half year ended 30th September, 2021**

Dear Sir/Madam,

This is to intimate the Exchange that the Company in its Board meeting held today i.e. 11th November, 2021 which commenced at 4:06 p.m. and concluded at 4.25 p.m. has:

1. Approved the Unaudited Financial Results for the quarter & half year ended 30th September, 2021 (Copy enclosed)
2. Taken on record the Limited Review Report received from the Statutory Auditors of the Company for the quarter ended 30th September, 2021 (Copy enclosed).

Kindly take the above information on your records and oblige.

Thanking You,

For **TCFC Finance Limited**

**Kinjal Sheth**
**Company Secretary**

**ENCL: A/a**

TCFC FINANCE LTD

CIN No. L65990MH1990PLC057923

501-502, Raheja Chambers, Free Press Journal Marg, Nariman Point, Mumbai 400 021

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2021

(Rupees in Lakhs except EPS)

| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |

Tania Deol

TCFC FINANCE LTD

## Statement of Assets & Liabilities as at September 30, 2021

(Rupees in Lakhs)

| Particulars | 30-Sep-21 (Unaudited) | 31-Mar-21 (Audited) |
|---|---|---|
| **ASSETS** | | |
| **(1) Financial Assets** | | |
| (a) Cash and Cash Equivalents | 10.17 | 18.12 |
| (b) Bank Balances Other than (a) above | 135.11 | 147.57 |
| (c)Stock in Trade | 8931.90 | 8452.00 |
| (d) Receivables | | |

## TCFC FINANCE LTD

## Statement of Cash Flow for the half ended September 30, 2021

(Rupees in Lakhs)

| Particulars | 30-Sep-21 | 30-Sep-20 |
|---|---|---|
| | (Unaudited) | (Unaudited) |
| **CASH FLOWS FROM OPERATING ACTIVITIES:**<br>**Profit/(Loss) before income tax** | 617.41 | 502.46 |
| **Adjustments for reconcile profit (loss)** | | |
| Adjustments for decrease (increase) in inventories | -45.980 | -420.810 |
| Adjustments for decrease (increase) in trade receivables, current | -8.310 | -8.070 |
| Adjustments for decrease (increase) in other non-current assets | 2.010 | 18.48 |
| Adjustments for other financial assets, non-current | -3.880 | -3.860 |

Tania Deol

Digitally signed by Tania Deol
DN: c=IN, o=Personal, 2.5.4.20=2b9c78f7ada5c744e8e0034a7bf17cdc4aa857e4ee4520a20d74a60f52fd10c2, postalCode=400049, st=Maharashtra, serialNumber=d9e9a9f590fcbf4adaa934fabbd5a2c46cb2ada1fe4d7e8fe7879df080e25278, cn=Tania Deol
Date: 2021.11.11 16:37:53 +05'30'

**GMJ & Co**
Chartered Accountants
3rd & 4th Floor, Vaastu Darshan,
'B'wing, Above Central Bank of India,
Azad Road, Andheri (East),
Mumbai - 400 069.
Tel. : 022- 6191 9293 / 222 /200
Fax : 022- 2684 2221 / 6191 9256
E-mail : admin@gmj.co.in
info@gmj.co.in

**Limited Review Report on unaudited quarterly financial results of TCFC Finance Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**
**The Board of Directors,**
**TCFC Finance Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of **TCFC Finance Limited** ("the company") for the quarter and the half year ended September 30, 2021 ("the Statement")

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our Limited Review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matters**

1. Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the audit processes were carried out based on the remote access to the extent available/feasible and necessary records made available by the management through digital medium.

   Our opinion is not modified in respect of this matter.

**For GMJ & Co**
**Chartered Accountants**
**Firm Registration No: 103429W**

**CA Atul Jain**
**Partner**
**M. No. 037097**
**UDIN : 21037097AAAAGO8102**
**Place : Mumbai**
**Date : 11th November 2021**