



# SVC INDUSTRIES LIMITED

Regd Office: 301, Shubham Centre-1, Near Holy Family Church, 491, Cardinal Gracious Road, Andheri East, Mumbai- 400 099.  
Tel.: 2832 4296 Direct 2832 3974, Email: svcindustriesltd@gmail.com, Website: www.svcindustriesltd.com  
CIN: L23201MH1989PLC053232

**November 11, 2022**

To,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai - 400 001.  
Scrip Code: 524488

**Sub: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

This is to inform you that 167th meeting of the Board of Directors of the Company was held on Friday, November 11, 2022, at 02:30 P.M. and concluded at 03:40 P.M.

The Board considered and approved the following:

1. Unaudited Financial statements for the quarter and half year ended September 30, 2022, and Limited Review Report required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Resignation of Mr. Sanjay Agrawal as Chief Financial Officer and Manager with immediate effect.
3. Appointment of Mr. Manoj Patel as Chief Financial Officer and Manager with immediate effect. (Short profile is enclosed as Annexure "A")

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
For **SVC Industries limited**

Advait  
Suresh  
Chaturvedi

Digitally signed by  
Advait Suresh  
Chaturvedi  
Date: 2022.11.11  
16:02:51 +05'30'

**Advait Chaturvedi**  
**Director**  
**DIN: 05003448**



# SVC INDUSTRIES LIMITED

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## **Annexure "A"**

Mr. Manoj Patel holds the degree of Bachelor of Commerce. Mr. Manoj Patel is skilled in finance, Accounting, and Investment for over 25 years. He worked closely with cross-functional teams to reverse a downward trend in past-due account collections with better-automated outreach. Skills held by Mr. Manoj Patel, 1. Hard skills: Developing financial strategies, creating budgets, and strategy planning. 2. Soft skills: Interpersonal skills, leadership, communication, and problem-solving. He knows how to manage a team and come out with maximum outcomes.

## SVC INDUSTRIES LIMITED

Regd. Office: 301, Shubham Centre - 1, Near Holy Family Church,  
491, Cardinal Gracious Road, Andheri (East), Mumbai - 400 099.  
Tel.no: 022-28324296, Email : svcindustriesltd@gmail.com  
Website : www.svcindustriesltd.com, CIN : L15100MH1989PLC053232

### Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September, 2022

(Rs. in lakh)

Sr. No.	Particulars	For the Quarter Ended	Half Year Ended	Year Ended
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(Un-Audited)

(Un-Audited)

(Un-Audited)

**SVC Industries Limited**  
**Unaudited Balance Sheet as at 30th September, 2022**

	(Rs. in lakh)	
Particulars	As at 30.09.2022	As at 31.03.2022

	<b>TOTAL ASSETS</b>	44,807.72	44,885.31
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
1	<b>Equity</b>		
	Equity share capital	16,186.37	16,186.37
	Other Equity	11,123.48	11,242.98
	<b>Total Equity</b>	<b>27,309.85</b>	<b>27,429.35</b>
2	<b>Liabilities</b>		
(i)	<b>Non-Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Borrowings	17,390.01	17,324.40
	Other Financial Liabilities	30.64	46.22
b	<b>Provisions</b>	15.03	14.62
	<b>Total Non-Current Liabilities</b>	<b>17,435.68</b>	<b>17,385.24</b>
(ii)	<b>Current Liabilities</b>		
a	<b>Financial Liabilities</b>		
	Trade Payables	27.49	22.62
	Other Financial Liabilities	33.31	46.39
b	<b>Other Non Financial Liabilities</b>	1.39	1.71
	<b>Total Current Liabilities</b>	<b>62.19</b>	<b>70.72</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>44,807.72</b>	<b>44,885.31</b>

Place: Mumbai  
Date: 11th November, 2022



For SVC Industries Limited

Director



## SVC Industries Limited

### Unaudited Cash Flow Statement for the Half Year Ended 30<sup>th</sup> September, 2022

(Rs. in lakh)

Sr. No.	Particulars	Half Year Ended 30th September, 2022		Half Year Ended 30th September, 2021	
<b>A.</b>	<b>Cash flow from operating activities</b>				
	Net Profit Before Tax		(119.50)		(130.36)
	Adjustments for non cash expenses :-				
	Depreciation	95.89	95.89	96.10	96.10
	Operating profit before working capital changes		(23.61)		(34.26)
	<b>Changes in Assets &amp; Liabilities</b>				
	Changes in Financial Assets	(10.34)		(7.80)	
	Changes in Financial Liabilities	(23.38)		24.99	
	Changes in Non Financial Assets	-		(4.30)	
	Changes in Non Financial Liabilities	(0.32)	(34.04)	(0.61)	12.28
	<b>Net Cash used in operating activities</b>		<b>(57.65)</b>		<b>(21.98)</b>
<b>B.</b>	<b>Cash flow from investing activities</b>		-		-
	<b>Net Cash from Investing Activities</b>		-		-
<b>C.</b>	<b>Cash flow from Financing Activities</b>				
	Unsecured Loans received / (repaid)		70.78		47.08
	Secured Loans (Strategic Investor) received / (repaid)		(5.18)		(25.14)
	<b>Net cash used in financing activities</b>		<b>65.60</b>		<b>21.94</b>
	Net Increase / (Decrease) in Cash and Cash Equivalents		7.95		(0.04)
	Opening Balance of Cash and Cash Equivalents		6.54		2.80
	<b>Closing Balance of Cash and Cash Equivalents</b>		<b>14.49</b>		<b>2.76</b>

[Figures in bracket represent cash out flow]



Place: Mumbai  
Date: 11th November, 2022

For SVC Industries Limited

  
Director



# B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

**Independent Auditor's Review Report on the Unaudited Financial Results of SVC INDUSTRIES LIMITED for Quarter and Half Year ended on 30<sup>th</sup> September, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**REVIEW REPORT TO  
THE BOARD OF DIRECTORS OF  
SVC INDUSTRIES LIMITED**


1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SVC Industries Limited** ("the Company"), for the **quarter and half year ended on 30<sup>th</sup> September, 2022** ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and with relevant rules issued thereunder.



the quarter ended on 30th

have expressed unmodified conclusion. The details pertaining to the year ended as at 31st March 2022 and notes related thereto in the statements have been traced from the financial statements of the company audited by predecessor firms of statutory auditors vide their unmodified report dated 27th May, 2022. Our conclusion on the statement is not modified in respect of these matters.

For B.M. CHATURVEDI & Co.  
Chartered Accountants  
ICAI FRN: 114317W

  
B.M. Chaturvedi  
Partner  
ICAI MN. 017607



Place: Mumbai  
Date: 11<sup>th</sup> November, 2022

UDIN: 22017607BCVOIL2879