

11th November, 2022**To****BSE Limited**

Phiroze Jeejee Bhoy Towers

Dalal Street, Fort

Mumbai 400001

Scrip Code: 532408**National Stock Exchange of India Limited**

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT**Sub.: Outcome of the Board Meeting held on November 11, 2022.**

Dear Sir(s),

We refer to our letter dated November 03, 2022 intimating you of the convening of the Meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today & approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter and half year ended on September 30, 2022 in the format prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015 and pursuant to SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. In this connection we enclose the following:

- a. Unaudited Financial Results (Standalone) for the quarter and half year ended September 30, 2022.
- b. Auditors' Limited Review Report on above unaudited financial results (Standalone).
Unaudited Financial Results (Consolidated) for the quarter and half year ended September 30, 2022.
- d. Auditors' Limited Review Report on above unaudited financial results (Consolidated).
Statement of Assets and Liabilities (both Standalone and Consolidated) as on September 30, 2022.
Statement of Cash Flow Statement (both Standalone and Consolidated) for half year ended on September 30, 2022.



Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015 and above mentioned SEBI circular, we would be publishing an extract of the aforesaid financial results (Standalone & Consolidated) in the prescribed format in English and Tamil Newspapers within the stipulated time. The said financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

We further wish to inform your good office that the Meeting of the Board of Directors of the Company commenced at 05.14 p.m. and concluded at 05.45 p.m.

Kindly take the information on record.

Thanking you,

For Megasoft Limited



Megasoft Limited

Registered Office: #85, Kutcheri Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081, Telangana, India.

Unaudited Financial Results For Quarter and Half Year Ended on September 30,2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part I

(Rs) In Lakhs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I Revenue from Operations	-	197.10	380.02	197.10	775.33	1,410.80
II Other Income	1,131.06	800.79	497.74	1,931.85	874.61	2,670.20
III Total Revenue (I + II)	1,131.06	997.89	877.76	2,128.95	1,649.94	4,081.00
IV Expenses:						
a Cost of materials consumed	-	16.88	6.70	16.88	11.17	21.65
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
d Employee benefits expense	29.93	214.63	256.18	244.56	488.22	1,034.95
e Finance costs	239.51	73.40	42.02	312.91	100.22	205.81
f Depreciation and amortisation expense	62.32	90.13	80.46	152.45	158.03	339.37
g Other expenses	571.72	500.00	377.59	1,071.72	547.58	2,200.72
Total Expenses (IV)	903.48	895.04	762.95	1,798.52	1,305.22	3,802.50
V Profit/ (Loss) before exceptional items and tax (III - IV)	227.58	102.85	114.81	330.43	344.72	278.50
V Exceptional items		105.01		105.01		341.87
VI Profit/ (Loss) after exceptional items and before tax (V + VI)	227.58	207.86	114.81	435.44	344.72	620.37
VI I Tax expense:						
a Current tax						
b Deferred tax						62.14
X Total tax expenses						62.14
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						

XI Profit (Loss) for the period from continuing operations (VII-IX+X)	227.58	207.86	114.81	435.44	344.72	558.23
XII Profit/(loss) from discontinued operations						
X III Tax expense of discontinued operations						
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						
XV Share of profit (loss) of associates and joint ventures accounted for using equity method						
XV Profit (Loss) for the period (XI + XIV+XV)	227.58	207.86	114.81	435.44	344.72	558.23
XVI Other Comprehensive Income						
A 1. Items that will not be reclassified to profit or loss:						(12.64)
2. Income tax relating to these items						
B. 1. Items that will be reclassified to profit or loss:						
2. Income tax relating to these items						
XVIII Total Comprehensive income for the year (XVI+XVII)	227.58	207.86	114.81	435.44	344.72	545.59
XIX Total profit or loss, attributable to						
Profit/loss attributable to owners of parent						
Total profit/loss attributable to non-controlling interests						
XX Total Comprehensive income for the period attributable to						
Comprehensive income for the period attributable to owners of parent						
Total comprehensive income for the period attributable to owners of parent non-controlling interests						
XXI Details of equity share capital						
a Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b (face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XXII Details of debt securities						

XXIII	Reserves excluding revaluation reserve	8,735.73	8,508.14	8,099.42	8,735.73	8,099.42	8,300.29
XXIV	Debenture redemption reserve	-	-	-	-	-	-
XXV	Earnings per share:						
a	Earnings per equity share for continuing operations						
	Basic earnings (loss) per share from continuing operations	0.31	0.28	0.58	0.59	0.66	0.89
	Diluted earnings (loss) per share from continuing operations	0.31	0.28	0.58	0.59	0.66	0.89
b	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
c	Earnings per equity share						
	Basic earnings (loss) per share from continuing and discontinued operations	0.31	0.28	0.58	0.59	0.66	0.89
	Diluted earnings (loss) per share from continuing and discontinued operations	0.31	0.28	0.58	0.59	0.66	0.89
XXVI	Disclosure of notes on financial results	-	-	-	-	-	-

For Megasoft Limited



SUNIL KUMAR KALIDINDI
Executive Director & CEO

Date : 11.11.2022

Place: Hyderabad



Financial Results of the Company

CHARTERED ACCOUNTANTS**CHENNAI - 600 004.****Partners:**

GN. GOPALARATHNAM, B.Sc., F.C.A., DISA
V. ANANTHARAMAN, B.Com., F.C.A.
M.V. RENGARAJAN, N.D.COM., F.C.A.
SUMITHRA RAVICHANDRAN, B.Sc., F.C.A.

V. CHANDRASEKHARAN, B.Com., F.C.A.
N. SUNDAR, B.Sc., F.C.A., DISA
N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN .S, B.Com., F.C.A.

Ref:**Date:**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

**Review report to
The Board of Directors of Megasoft Limited**

We have reviewed the accompanying statement of unaudited financial results of Megasoft Limited for the period ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with

Megasoft Limited

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Unaudited Financial Results For Quarter and Half Year Ended on September 30,2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Part II

(Rs) In Lakhs

Particulars	Consolidated					
	Quarter Ended			Year to date		Year ended
	30/09/2022 (Unaudited)	30/06/2022 (Unaudited)	30/09/2021 (Unaudited)	30/09/2022 (Unaudited)	30/09/2021 (Unaudited)	31/03/2022 (Audited)
I Revenue from Operations	-	197.10	1,268.14	197.10	2,533.42	5,239.61
II Other Income	1,131.06	800.75	497.74	1,931.85	874.61	2,670.20
III Total Revenue (I + II)	1,131.06	997.85	1,765.88	2,128.95	3,408.03	7,909.81
V Expenses:						
a Cost of materials consumed		16.88	441.88	16.88	836.00	1,713.79
b Purchases of Stock-in-Trade						
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress						
d Employee benefits expense	29.93	214.63	373.77	244.56	739.30	1,556.43
e Finance costs	239.51	73.40	64.15	312.91	170.06	294.49
f Depreciation and amortisation exp	62.32	90.1	85.88	152.45	169.25	361.42
g Other expenses	571.72	500.00	772.87	1,071.72	1,301.88	3,801.34
Total Expenses (IV)	903.48	895.04	1,738.59	1,798.52	3,216.49	7,727.47
V Profit/ (Loss) before exceptional items and tax (III - IV)	227.58	102.81	27.29	330.43	191.54	182.34
V Exceptional items		94.90		94.90		341.87
V Profit/ (Loss) after exceptional items and before tax (V + VI)	227.58	197.71	27.29	425.33	191.54	524.21
V Tax expense:						
a Current tax						0.01
b Deferred tax						62.07
X Total tax expenses						62.08
X Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
XI Profit (Loss) for the period from continuing operations (VII-IX+X)	227.58	197.75	27.29	425.33	191.54	462.13
X Profit/(loss) from discontinued operations						
X Tax expense of discontinued operations						
X V Profit/(loss) from Discontinued operations (after tax) (XII-XIII)						

XV	Share of profit (loss) of associates and joint ventures accounted for using equity method						
XVI	Profit (Loss) for the period (XI + XIV+XV)	227.58	197.75	27.29	425.33	191.54	462.13

XV Other Comprehensive Income

A 1. Items that will not be reclassified to profit or loss:

i) Remeasurements of post (12.64

ii) Changes in Revaluation Surplus

2. Income tax relating to these items

B. 1. Items that will be reclassified to profit or loss:

i) fair value Changes in Equity

instruments through OCI

2. Income tax relating to these items

XVIII	Total Comprehensive income for the year (XVI+XVII)	227.58	197.75	27.29	425.33	191.54	449.49
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XIX Total profit or loss, attributable to

Profit/loss attributable to owners of parent

Total profit/loss attributable to non-controlling interests

XX Total Comprehensive income for the period attributable to

Comprehensive income for the period attributable to owners of parent

Total comprehensive income for the period attributable to owners of parent non-controlling interests

XXI Details of equity share capital

	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00

XXII Details of debt securities

XXII	Reserves excluding revaluation reserve	8,724.84	8,497.27	7,172.81	8,724.84	7,172.81	8,299.52
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XXIV Debenture redemption reserve

XXV Earnings per share:

a Earnings per equity share for

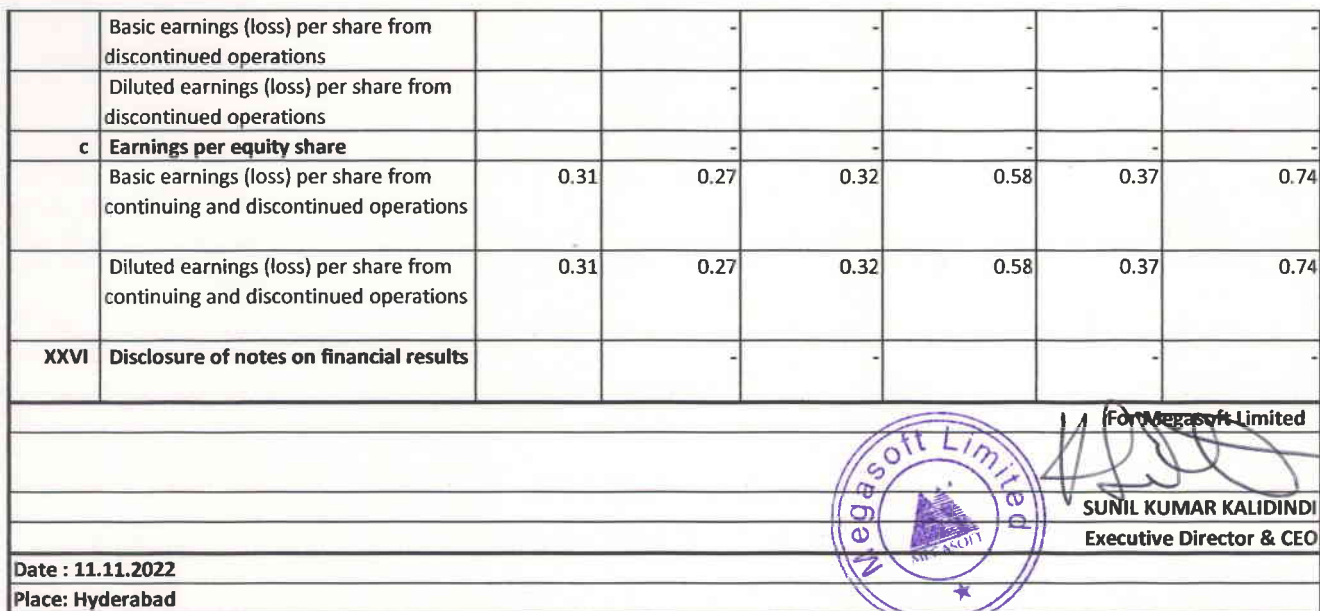
continuing operations

	Basic earnings (loss) per share from continuing operations	0.31	0.27	0.32	0.58	0.37	0.74
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	Diluted earnings (loss) per share from continuing operations	0.31	0.27	0.32	0.58	0.37	0.74
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b Earnings per equity share for

discontinued operations



N.C. RAJAGOPAL & CO.,
CHARTERED ACCOUNTANTS

22, V. KRISHNASWAMY AVENUE,
LUZ CHURCH ROAD, MYLAPORE,
CHENNAI - 600 004.



Partners:

G.N. GOPALARATHNAM, B.Sc., F.C.A., DISA
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N.C. VIJAYKUMAR, B.Com., F.C.A., DISA
ARJUN .S, B.Com., F.C.A.

Ref :

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date
Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015**

Date:

**Review report to
The Board of Directors of Megasoft Limited**

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Megasoft Limited ('The Company') ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in



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We did not review the interim financial results of the subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 55.89 lakhs as at 30th September, 2022 and nil total revenues, total net profit / (loss) after tax of (Rs. 0.01 lakhs) and (Rs. 10.11 lakhs) and total comprehensive income / (loss) of (Rs. 0.01 lakhs) and (Rs. 10.11 lakhs), for the quarter ended 30th September, 2022 and for the period from 1st April, 2022 to 30th September, 2022 respectively, and cash flows of (Rs. 0.01 lakhs) for the period from 1st April, 2022 to 30th September, 2022 as considered in the consolidated unaudited financial results. These interim financial results and other information of subsidiary have been reviewed by other Auditor whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other Auditors and the procedures performed by us stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For N.C. Rajagopal & Co.,

Chartered Accountants

(Firm Regn No.: 0033985)



Partner

(Membership No.: 230448)

UDIN: 22230448BCVNUH5801

Place : Chennai

Date : 11.11.2022



asoft Limited

Registered Office: #85, Kutcheri Road, Mylapore, Chennai, India - 600 004

Corporate Office : 01st Floor, Block-3, My Home Hub, Madhapur, Hyderabad – 500081. Telangana,

Unaudited Financial Results For The Quarter and Half year ended on September 30, 2022

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@megasoft.com

Statement of Asset and Liabilities

18,497.61

Intangible assets under development

Biological assets other than bearer plants

Investments accounted for using equity
method

Trade receivables, non-current
Other non-current financial assets
Total non-current financial assets
Deferred tax assets (net)

Bank balance other than cash and cash
equivalents

current financial assets

urrent tax assets

	Total current assets	9,504.27	6,342.75	9,559.64	8,061.39
3	Non-current assets classified as held for sale	-	-	-	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-	-	-
	Total assets	37,562.53	25,635.18	37,551.90	28,614.88
	Equity and liabilities				
1	Equity				
	Equity attributable to owners of parent				
	Equity share capital	7,377.00	7,377.00	7,377.00	7,377.00
	Other equity	11,509.45	11,074.01	11,498.57	11,073.24
	Total equity attributable to owners of parent	18,886.45	18,451.01	18,875.57	18,450.24
	Non controlling interest	-	-	-	-
	Total equity	18,886.45	18,451.01	18,875.57	18,450.24

2 Liabilities

Non-current liabilities

Non-current financial liabilities

Borrowings, non-current	14,084.68	2,396.90	14,084.68	2,396.90
Trade payables, non-current				
Other non-current financial liabilities	2,206.28	2,271.38	2,206.28	2,271.90
Total non-current financial liabilities	16,290.96	4,668.28	16,290.96	4,668.80

Provisions, non-current	6.18	127.13	6.18	127.13
Deferred tax liabilities (net)				0.41

Deferred government grants, Non-current

Other non-current liabilities

Total non-current liabilities	16,297.14	4,795.41	16,297.14	4,796.34
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Current liabilities

Current financial liabilities

Borrowings, current	837.61	103.10	837.61	103.10
Trade payables, current	34.95	755.96	34.95	1,890.21
Other current financial liabilities	191.72	325.00	191.72	2,091.18
Total current financial liabilities	1,064.28	1,184.06	1,064.28	4,084.49
Other current liabilities	1,249.05	1,131.43	1,249.30	1,131.68
Provisions, current	65.61	73.27	65.61	152.13

Current tax liabilities (Net)

Deferred government grants, Current

	Total current liabilities	2,378.94	2,388.76	2,379.19	5,368.30
3	Liabilities directly associated with assets in disposal group classified as held for sale				
4	Regulatory deferral account credit balances and related deferred tax liability				

Total liabilities 18,676.08 7,184.17 18,676.33 10,164.64

Total equity and liabilities 37,562.53 25,635.18 37,551.90 28,614.88

Disclosure of notes on assets and liabilities

Date : 11.11.2022

Place: Hyderabad



/ For Megasoft Limited



Sunil Kumar Kalidind
Executive Director & CEC

MEGASOFT LIMITED
STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2022

(Amounts in Lakhs)

	Particulars	Half year ended 30th Sept 2022	Year ended 31st March 2022
A	Cash flow from Operating Activities		
	Net Profit Before Tax	435.44	620.37
	Adjusted for:		
	Bad debts written off	-	1,299.75
	Provision for doubtful debts	208.00	-
	Creditors and other balances written Back	-	404.06
	Depreciation	152.45	339.37
	Write Off of Property, Plant and Equipment	-	167.36
	Provision for Intangible Assets / (Gains)	-	(12.84)
	Operating Profit Before Working Capital Changes	783.48	2,629.93
	Adjusted for:		
	Trade Receivables and Other Assets	(782.31)	685.75
	Trade and other payables	426.62	(956.70)
		65.67	(4.41)
	Cash Generated from Operations	493.46	2,359.57
	Deferred Tax	(3.07)	(62.14)
	Net Cash from / (Used in) Operating Activities [A]	490.39	2,297.43
B	Cash Flow from Investing activities		
	Purchase of Property, Plant and Equipment		(19.04)
	Transfer of Property, Plant and Equipment	(775.00)	-
	Proceeds from Sale of Investments	-	650.10
	Proceeds from Sale of IT Division	100.00	-
	Investments Made	(4,413.09)	(3,968.93)
	Application money paid for Securities	(5,596.50)	-
C	Cash flow from Financial Activities		
	Interest Income (Gross)	220.31	12.02
	(Creation of deposits and DSRA)/Closure of deposits	-	(152.08)
		(4,250.00)	(750.00)
	Net Cash from / (Used in) Investing Activities [B]	(14,222.35)	(4,227.93)
	Cash flow from Financial Activities		

Increase / (Decrease) on Borrowings	12,422.29	2,387.64
Proceeds from Issue of Shares under Rights Issue	-	2,950.27
Interest & Bank Charges	(312.91)	(205.81)



MEGASOFT LIMITED			
STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH September 2022			
Particulars		(Amounts in Lakhs)	
		For the half year ended 30th September 2022	Year ended 31st March 2022
A.	Cash flow from Operating Activities		
	Net Profit Before Tax	425.33	524.21
	Adjusted for:		
	Bad debts written off	-	1,301.31
	Provision for doubtful debts	208.00	-
	Creditors and other balances written Back	-	404.06
	Depreciation	152.45	361.42
	Write off of Plant, Property & Equipment	-	167.36
	Gratuity - Actuarial (Losses)/Gains	-	(12.64)
	Interest Income	(220.31)	(12.02)
	Interest & Bank Charges	312.91	294.49
	Impact of Exceptional Items and movement in Reserves	(94.90)	(904.23)
	Operating Profit Before Working Capital Changes	783.48	2,123.96
	Adjusted for:		
	Trade and other Receivables	(1,085.63)	1,178.49
	Trade and other payables	426.61	165.22
	Other non-current assets	-	(1,352.70)
	Other Financial Assets	65.67	(4.41)
	Cash Generated from operations	190.13	1,709.52
	Current Tax (Current and relating to Previous years)	-	(0.01)
	Deferred Tax	-	(62.07)
B.	Net Cash from / (Used in) Operating Activities [A]	190.13	1,647.44

Cash Flow from Investing activities

Movement in Property, Plant and Equipment & Goodwill	(0.00)	(115.18)
Purchase of Property, Plant and Equipment	(3.07)	



	Proceeds from sale of IT Division	100.00	MEGASOFT
	Proceeds from Sale of Investments	550.00	-
	Interest Income (Gross)	220.31	12.02
	(Creation of deposits and DSRA)/Closure of deposits	(775.00)	(152.08)
	Inter Corporate Loans Given	(4,250.00)	(750.00)
	Net Cash from / (Used in) Investing Activities [B]	(14,167.35)	(1,005.24)
C	Cash flow from Financial Activities		
	Increase / (Decrease) on Borrowings	12,422.29	(450.48)
	Proceeds from Issue of Shares under Rights Issue	-	2,950.27
	Interest & Bank Charges	(312.91)	(294.49)
	Net Cash flow from/(Used in) Financing Activities [C]	12,109.38	2,205.30
	Net Cash Flows during the year {A+B+C}	(1,867.84)	2,847.50
	Cash & Cash Equivalents(Opening Balance)	3,524.26	676.76

NOTES:

1. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 11th November, 2022.
2. The Company has a single reportable segment that of pharmaceuticals and has been disclosed in accordance with SEBI (LODR) Regulations, 2015.
3. Previous periods' figures have been rearranged wherever necessary to conform to the current period classifications/ disclosures.
4. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <http://megasoft.com/investor-services.html> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.

