

Our Ref. No. : BSE/LODR/2025/0559

Date : 11th November, 2025

To,
Corporate Relationship Department,
BSE Limited,
14th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001

BSE Equity Scrip Code : 530665

Dear Sirs,

SUB : Outcome of Board Meeting

With reference to the above subject, we hereby submit the following outcome of the Meeting of the Board of Directors held today, November 11, 2025 at 2:30 p.m. at the Registered Office of the Company and concluded at 3.00 p.m.:

1. The Board considered and approved unaudited Standalone Financial Statement for quarter and Six months ended 30th September, 2025 along with Limited Review Report.

Kindly acknowledge the same & oblige.

Thanking you,

For Zenith Healthcare Limited

(Mahendra Raycha)
Chairman & Managing Director
DIN : 00577647

ZENITH HEALTHCARE LIMITED

CIN : L24231GJ1994PLC023574

Reg Office :- 504, Iscon Elegance, Prahlad Nagar Cross Road Nr. Anand Dham Jain Derasar, S. G. Road, Ahmedabad, Gujarat, India, 380051.

Tel No. 079-66168889, Email Id :- mahendrazenith@hotmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH September, 2025

(Rs. in Lakhs)

Sr. No.	PARTICULARS,	Quarter Ended on			Half year ended		Year Ended on
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
	INCOMES						
I	Revenue from Operations	226.66	315.11	302.79	541.77	559.92	1,132.97
II	Other Income	10.91	16.58	7.79	27.49	15.96	43.14
III	Total Income (I + II)	237.56	331.69	310.59	569.25	575.89	1,176.11
IV	EXPENSES						
(a)	Cost of materials consumed	73.27	111.30	162.85	184.57	251.37	539.22
(b)	Purchase of Stock in Trade.	2.26	5.59	13.22	7.85	19.92	38.11
(c)	Changes of Inventories of Finished Goods, Work in Progress, Stock in Trade.	(4.27)	42.78	(5.62)	38.51	3.50	(35.43)
(d)	Employee benefits expense	40.31	41.45	47.51	81.76	89.97	175.08
(e)	Finance Cost	0.11	0.39	0.35	0.50	0.66	1.20
(f)	Depreciation and Amortisation Expenses	6.52	6.08	4.09	12.60	8.17	23.22
(g)	Other Expenses	97.51	126.72	70.32	224.23	168.82	406.79
	TOTAL EXPENSES (IV (a to f))	215.70	334.30	292.73	550.01	542.42	1,148.19
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	21.86	(2.61)	17.85	19.24	33.46	27.92
VI	Exceptional Items & Extraordinary Item	-	-	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	21.86	(2.61)	17.85	19.24	33.46	27.92
VIII	TAX EXPENSES						
(a)	Current Tax.	5.10	-	8.42	5.10	8.42	7.69
(b)	Deferred Tax.	2.58	(0.73)	0.09	1.85	0.09	13.53
	Total Tax Expenses.	7.67	(0.73)	8.51	6.94	8.51	21.22
IX	NET PROFIT / (LOSS) FOR THE PERIOD	14.18	(1.88)	9.34	12.30	24.95	6.70
X	Items that will not be reclassified to profit or loss						
(i)	Re-measurement gains on defined benefit plans	-	-	-	-	-	0.18
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.04)
	Other comprehensive income for the year, net of tax	-	-	-	-	-	0.13
	Total comprehensive income for the year	14.18	(1.88)	9.34	12.30	24.95	6.84
XI	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share	537.39 Rs. 10/-	537.39 Rs. 10/-	537.39 Rs. 10/-	537.39 Rs. 10/-	537.39 Rs. 10/-	537.39 Rs. 10/-
XII	Earning Per Share (In Rupees) from						
(i)	Basic.	0.026	(0.003)	0.017	0.023	0.046	0.013
(ii)	Diluted.	0.026	(0.003)	0.017	0.023	0.046	0.013

NOTES:

- These financial result were reviewed by the Board of Directors and Audit Committee thereafter have been approved by the board of directors at its meeting held on November 11th, 2025. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Result for the Quarter and Half Year ended on 30th Sept, 2025.
- Financial results for the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- Company has only one reportable segment - Pharmaceuticals Trading as per requirement of Ind AS 108.
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For, Zenith Healthcare Limited

Mahendra C. Raycha
Chairman & Managing Director
DIN : 00577647
Date: November 11, 2025
Place : Ahmedabad



ZENITH HEALTHCARE LIMITED

CIN : L24231GJ1994PLC023574

Reg Office :- 504, Iscon Elegance, Prahlad Nagar Cross Road Nr. Anand Dham Jain Derasar, S. G. Road, Ahmedabad, Gujarat, India, 380051.


Tel No. 079-66168889, Email id :- mahendrazenith@hotmail.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH September, 2025

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 September 2025	AS AT 31 March 2025
	UNAUDITED	AUDITED
Assets		
Non-current assets		
Property, plant and equipment	156.45	153.18
Intangible Assets	1.54	2.09
Non - Current Financial Assets		
(i) Investments	0.22	0.22
(ii) Loans and advances	200.00	90.00
(iii) Other financial assets	7.36	7.36
Deferred tax Assets (Net)	-	-
Other Non Current Assets	-	-
Total Non-Current Assets	365.58	252.86
Current assets		
Inventories	196.27	226.96
Current Financial assets		
(i) Trade receivables	261.32	242.17
(ii) Cash and cash equivalents	23.85	36.20
(iii) Bank balances other than cash and cash equivalents	91.05	237.37
Current tax assets (Net)	6.89	6.08
Other current assets	127.07	86.15
Total Current Assets	706.45	834.93
Total Assets	1,072.03	1,087.78
Equity and liabilities		
Equity		
Equity share capital	537.39	537.39
Other equity	215.53	203.23
Total equity	752.92	740.62
Liabilities		
Non-current liabilities		
Non - Current Financial liabilities		
Deferred tax liabilities (Net)	4.21	2.37
Total Non-Current Liabilities	4.21	2.37
Current liabilities		
Current Financial liabilities		
Trade payables		
- Total outstanding dues of micro and small enterprises	3.14	0.90
- Total outstanding dues of creditors other than micro and small enterprises	128.11	126.66
Contract liabilities	168.01	195.99
Provisions	1.97	6.19
Other current liabilities	13.66	6.97
Total current liabilities	314.89	344.80
Total liabilities	319.10	347.16
Total equity and liabilities	1,072.03	1,087.78

For, Zenith Healthcare Limited


 Mahendra C. Raycha
 Chairman & Managing Director
 DIN : 00577647
 Date: November 11, 2025
 Place : Ahmedabad



ZENITH HEALTHCARE LIMITED

CIN : L24231GJ1994PLC023574

Reg Office :- 504, Iscon Elegance, Prahlad Nagar Cross Road Nr. Anand Dham Jain Derasar, S. G. Road, Ahmedabad, Gujarat, India, 380051.


Tel No. 079-66168889, Email id :- mahendrazenith@hotmail.com

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH September, 2025

(Rs.In Lakhs)

Particulars	For the period ended 31 September 2025	For the Year ended 31 March 2025
	UNAUDITED	AUDITED
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	19.24	27.92
Depreciation and amortisation income	12.60	23.22
Finance cost	0.50	1.20
Operating profit before working capital changes	32.35	52.34
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	30.68	(29.30)
Trade Receivables	(19.15)	(14.97)
Other Current Assets	(40.92)	(24.87)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(4.40)	48.35
Provisions	(4.21)	4.39
Other Current Liabilities	(21.29)	37.36
Cash generated (used in)/from operations	(26.94)	73.30
Income tax paid	(5.90)	(4.66)
Net cash flow generated (used in)/from operating activities (A)	(32.85)	68.65
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment and intangible asset	(15.32)	(38.58)
Loans (given)/repaid	(110.00)	(9.95)
(Bought)/ Matured fixed deposits	146.33	(60.28)
Net cash flow from/(used in) investing activities (B)	21.00	(108.81)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance cost	(0.50)	(1.20)
Net cash flow from / (used in) financing activities (C)	(0.50)	(1.20)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(12.35)	(41.36)
Cash and cash equivalents at the beginning of the year	36.20	77.56
Cash and cash equivalents at the end of the year	23.85	36.20

For, Zenith Healthcare Limited


Mahendra C. Raycha
 Chairman & Managing Director
 DIN : 00577647
 Date: November 11, 2025
 Place : Ahmedabad



Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to Date Results of ZENITH HEALTHCARE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)


To
The Board of Directors
ZENITH HEALTHCARE LIMITED
Reg Office :- 504, Iscon Elegance,
Prahlaad Nagar Cross Road,
Nr. Anand Dham Jain Derasar,
S. G. Road, Ahmedabad,
Gujarat, India, 380051.

1. We have reviewed the accompanying statement of unaudited financial results of **Zenith Healthcare Limited** (the 'Company') for the quarter ended September 30, 2025 and the year-to-date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, Prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: 153683W


Chintan R. Doshi
Partner
Membership No.: 158931
UDIN: 25158931BMIGNP9577



Place: Ahmedabad
Date: November 11, 2025