

SUNSHINE CAPITAL LIMITED

Regd Address: 209 Bhanot Plaza II 3 D B Gupta Road, New Delhi, India- 110055
Corp. Office: 16/121-122, Jain Bhawan, First Floor Faiz Road, W.E.A. Karol Bagh,
New Delhi-110005

CIN: L65993DL1994PLC060154, Email id: sunshinecapital95@gmail.com
Website: www.sunshinecapital.in; Mobile No.: +91-9891709895

Date: 11.11.2025

To,

The Manager
Department of Corporate Service
BSE Limited
P.J. Towers Dalal Street, Mumbai - 400001

SCRIP CODE: 539574 (SUNSHINE CAPITAL LTD) EQ - ISIN - INE974F01025.

Sub: Submission of Unaudited financial results of (Sunshine Capital Ltd) for the quarter & half year ended on September 30, 2025 along with Limited Review Report thereon.

Dear Sir/Madam (s),

Pursuant to Regulation 33 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose hereto, for your information and record:

1. The unaudited financial results of Sunshine Capital Ltd ("the Company") for the quarter & half year ended on September 30, 2025, duly approved by the Board of Directors of the Company at its meeting held today, i.e. on Tuesday 11th November 2025 (which was commenced at 06:00 P.M. and concluded at 06:30 P.M.).
2. Limited Review Report dated 11th November 2025 issued by the Statutory Auditors of the Company M/S **VRSK & Associates**, on the aforesaid financial results of the Company for the quarter & half year ended on September 30, 2025, which was duly placed before the Board at the aforesaid meeting.

You are requested to take the above on your records and acknowledge the same.

For and on behalf of Board of Directors
SUNSHINE CAPITAL LIMITED

Surendra Kumar Jain
(Managing Director)
DIN: 00530035
Address: 555, Double Story Market,
New Rajinder Nagar, New Delhi – 110060.

Place: New Delhi
Encl: As above

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER 2025 - NBFC COMPLIANT

		Three Months Ended			Six Months Ended		IN LACS
Particulars		CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	CURRENT QUARTER	CORRESPONDING QUARTER	Year Ended
		01.07.2025 to 30.09.2025 (₹)	01.04.2025 to 30.06.2025 (₹)	01.07.2024 to 30.09.2024 (₹)	01.04.2025 to 30.09.2025	01.04.2024 to 30.09.2024	01.04.2024 to 31.03.2025 (₹)
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
Revenue from operations							
Interest Income		113.346	203.672	566.518	322.530	849.917	821.971
Sale of Shares/Products						0.981	0.981
Other Incomes:							
Dividend Income		0.051	0.020	0.045	0.071	0.045	0.076
Rental Income				-			
Fees & Commission Income			-	-	-	-	-
Net gain on fair value changes			-	-	-	-	-
Sale of services							
Others (to be specified)		18.367	29.720	10.839	48.087	14.250	69.651
I Total Income		131.764	233.412	577.402	370.688	865.193	892.679
Expenses							
Finance Costs		0.028	0.007	0.089	0.036	0.089	4.946
Impairment on financial instruments			(2,761.105)		(2,950.108)		-
Cost of materials consumed							-
Purchases of Stock-in-trade		507.583	479.415		986.997		7,519.254
Changes in Inventories of finished goods, stock-in-trade and work-in-progress		(507.582)	(479.414)		(986.996)	1.577	(7,517.673)
Employee Benefits Expenses		29.778	21.432	13.275	51.210	22.536	115.204
Depreciation, amortization and impairment							9.203
Others expenses (to be specified)		39.354	27.729	234.452	117.757	310.923	635.447
II Total expenses		69.161	(2,711.936)	247.816	(2,781.104)	335.125	766.381
III Profit/(loss) before exceptional items and tax (I-II)		62.603	2,945.348	329.586	3,151.792	530.068	126.298
IV Exceptional Items							195.565
V Profit/(loss) before tax(III-IV)		62.603	2,945.348	329.586	3,151.792	530.068	(69.267)
VI Tax expense:							
(1) Current tax							
(2) Deferred tax							(0.855)
Total tax expenses							(0.855)
VII Profit (Loss) for the period from continuing operations (V-VI)		62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
VIII Profit/(loss) from discontinued operations		-	-	-	-	-	-
IX Tax expense of discontinued operations		-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (VII-IX)		-	-	-	-	-	-
XI Profit/(loss) for the period (VII+X)		62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
XII Other Comprehensive Income							
A (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss		-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
Other Comprehensive Income (A+B)		-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)		62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
XIV Paid up equity share capital (Face value Rs. 1/- per share)		52,291.720	52,291.720	52,291.720	52,291.720	52,291.720	52,291.720
XV Earnings per equity share (for continuing operation):							
(1) Basic		0.001	0.056	0.006	0.060	0.010	(0.001)
(2) Diluted		0.001	0.056	0.006	0.060	0.010	(0.001)
XVI Earnings per equity share (for discontinued operation):							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
See accompanying note to the financial results							

Notes:

- (1) The above Unaudited financial results for the quarter and six months ended 30th september 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11-11-2025.
- (2) The limited review report have carried out on the above results for the quarter and six months ended on 30th september 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fare view of its affairs.
- (3) The company is engaged in one business activity only.
- (4) EPS has been calculated in accordance with AS 20 issued by ICAI
- (5) Figure for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of

SUNSHINE CAPITAL LIMITED

SURENDRA KUMAR JAIN
 Managing Director
 DIN: 00530035
 Date: 11-11-2025
 Place: New Delhi

SUNSHINE CAPITAL LIMITED
 NEW DELHI
 PRITI JAIN
 Director
 DIN: 00537234

Statement of Asset and Liabilities

Particulars	01.04.2025 to 30.09.2025 (Unaudited)	01.04.2024 to 31.03.2025 (Audited)
A ASSETS		
1 Financial Asset		
Cash and cash equivalents	782.310	303.373
Bank Balance other than (a) above		
Derivative financial instruments		
Receivables		
(I) Trade Receivables	0.649	0.746
(II) Other Receivables		
Loans	9,297.880	9,846.978
Investments	36,217.392	36,217.392
Other Financial assets	115.363	175.435
2 Non Financial Asset		
Inventories	30,962.770	29,975.774
Current tax assets (Net)		
Deferred tax Assets (Net)	3.137	3.137
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	527.304	842.998
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other Intangible assets	-	-
Other non-financial assets (to be specified)		
Total Assets	77,906.806	77,365.833
B EQUITY AND LIABILITIES		
1 Equity		
Equity Share Capital	52,291.720	52,291.720
Other Equity	23,328.126	20,176.334
Total Equity	75,619.846	72,468.054
2 Liabilities		
2.1 Financial Liabilities		
(a) Derivative financial instruments		-
(b) Payables		
(i) Trade Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(ii) Other Payables		-
(i) total outstanding dues of micro enterprises and small enterprises		-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(c) Debt Securities		-
(d) Borrowings (Other than Debt Securities)	-	69.921
(e) Deposits		
(f) Subordinated Liabilities		
(g) Other financial liabilities	-	-
2.2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)		
(b) Provisions	1,870.754	4,820.862
(c) Deferred tax liabilities (Net)		
(d) Other non-financial liabilities	416.206	6.995
Total liabilities	2,286.960	4,897.779
Total equity and liabilities	77,906.806	77,365.833

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR IAIN
Managing Director
DIN: 00530035



PRITI JAIN
Director
DIN: 00537234

Date: 11-11-2025
Place: New Delhi

Statement of Unaudited Standalone Cash Flows for Quarter & Six Months Ended on 30th september 2025

IN LACS		
Particulars	01.04.2025 30.09.2025	01.04.2024 30.09.2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before tax & exceptional items	3,151.79	530.07
Adjustments for:		
Depreciation		
Provision for income tax		
Deferred tax		
Exceptional Items		
Working capital changes:		
(Increase) / Decrease in Inventories	(987.00)	1.58
(Increase) / Decrease in current assets		
(Increase) / Decrease in trade and other receivables	1.57	2.44
(Increase) / Decrease in other current assets	58.60	(832.14)
Increase / (Decrease) in other current liabilities	(2,948.29)	(10.92)
Increase / (Decrease) in trade payables	407.39	230.00
Valuation of Investment by way of association		
Cash generated from operations		
Interest paid	-	-
tax paid	-	-
Dividends paid	-	-
Net cash from operating activities	(315.93)	(78.97)
Cash flows from investing activities		
Purchase of property, plant and equipment	315.69	(9.97)
Loan & Advances Loan	549.10	
Purchase/ Sale of shares		
Net cash used in investing activities	864.79	(9.97)
Cash flows from financing activities		
Proceeds from equity shares		67,000.00
Unsecured Borrowing	(69.92)	-
Loan & Advances Loan		(66,909.91)
Dividends paid	-	-
Net cash used in financing activities	(69.92)	90.09
Net increase in cash and cash equivalents	478.94	1.14
Cash and cash equivalents at beginning of period	303.37	297.76
Cash and cash equivalents at end of period	782.31	298.90

For and on behalf of board of directors of
 SUNSHINE CAPITAL LIMITED



SURENDRA KUMAR JAIN
 Managing Director
 DIN: 00530035



PRITI JAIN
 Director
 DIN: 00537234

Date: 11-11-2025
 Place: New Delhi

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 30TH SEPTEMBER, 2025 - IND-AS COMPLIANT (NBFC)

Particulars	Three Months Ended			Year Ended		
	CURRENT QUARTER	PREVIOUS QUARTER	CORRESPONDING QUARTER	YEAR TO DATE	CORRESPONDING QUARTER	YEAR TO DATE FIGURES FOR PREVIOUS YEAR
	01.07.2025 to 30.09.2025 (₹)	01.04.2025 to 30.06.2025 (₹)	01.07.2024 to 30.09.2024 (₹)	01.04.2025 to 30.09.2025 (₹)	01.04.2024 to 30.09.2024 (₹)	01.04.2024 to 31.03.2025 (₹)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
Interest Income	113.346	203.672	566.518	322.530	849.917	821.971
Sale of shares					0.981	0.981
Other Incomes						
Dividend Income	0.051	0.020	0.045	0.071	0.045	0.076
Rental Income						
Fees & Commission Income	-	-	-	-	-	-
Net gain on fair value changes	-	-	-	-	-	-
Net gain on derecognition of financial instruments under	-	-	-	-	-	-
Sale of services						
Others (to be specified)	18.367	29.720	10.839	48.09	14.250	69.651
I Total Income	131.764	233.412	577.402	370.688	865.193	892.679
Expenses						
Finance Costs	0.028	0.007	0.089	0.036	0.089	4.946
Fees and commission expense	-	-	-	-	-	-
Net loss on fair value changes	-	-	-	-	-	-
Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
Impairment on financial instruments		(2,761.105)		(2,950.108)		-
Cost of materials consumed						
Purchases of Stock-in-trade	507.583	479.415		986.997		7,519.254
Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(507.582)	(479.414)		(986.996)	1.577	(7,517.673)
Employee Benefits Expenses	29.778	21.432	13.275	51.21	22.536	115.204
Depreciation, amortization and impairment						9.203
Others expenses (to be specified)	39.354	27.729	234.452	117.76	310.923	635.447
II Total expenses	69.161	(2,711.936)	247.816	(2,781.104)	335.125	766.381
III Profit/(loss) before exceptional items and tax (I- II)	62.603	2,945.348	329.586	3,151.792	530.068	126.298
IV Exceptional Items	-	-	-	-	-	195.565
V Profit/(loss) before tax(III-IV)	62.603	2,945.348	329.586	3,151.792	530.068	(69.267)
Shares in Associate Company						
VI Tax expense:						
(1) Current tax	-	-	-	-	-	(0.855)
(2) Deferred tax	-	-	-	-	-	(0.855)
Total tax expenses	-	-	-	-	-	(68.412)
VII Profit (Loss) for the period from continuing operations (V-VI)	62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
VIII Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX Tax expense of discontinued operations	-	-	-	-	-	-
X Profit/(loss) from Discontinued operations (after tax) (VII-IX)	-	-	-	-	-	-
XI Profit/(loss) for the period (VII+X)	62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
XII Other Comprehensive Income	-	-	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(II) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income (A+B)	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XI+XII)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	62.603	2,945.348	329.586	3,151.792	530.068	(68.412)
XIV Paid up equity share capital (Face value Rs. 1/- per share)	52,291.720	52,291.720	52,291.720	52,291.720	52,291.720	52,291.720
XV Earnings per equity share (for continuing operation):						
(1) Basic	0.001	0.056	0.006	0.060	0.010	(0.001)
(2) Diluted	0.001	0.056	0.006	0.060	0.010	(0.001)
XVI Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



Notes:

- (1) The above unaudited financial results for the quarter ended 30th September, 2025 has been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 11-11-2025
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment Rules, 2016) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable, beginning 1st April, 2017, the company has for the first time adopted Ind AS with a transition date of 1st April, 2016.
- (3) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (4) The statutory auditors have carried out the limited review report on the above results for Quarter Ended September 30, 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (5) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED

SURENDRA KUMAR JAIN
Managing Director
DIN: 00530035



PRITI JAIN
Director
DIN: 00537234

Date: 11-11-2025

Place: New Delhi

Consolidated Statement of Asset and Liabilities**For The Half Yearly Ended 30.09.2025**

Particulars		01.04.2025 to 30.09.2025 (Unaudited)	01.04.2024 to 31.03.2025 (Audited)
A	ASSETS		
1	Financial Asset		
	Cash and cash equivalents	782.310	303.373
	Bank Balance other than (a) above		
	Derivative financial instruments		
	Receivables		
	(I) Trade Receivables	0.649	0.746
	(II) Other Receivables		
	Loans	9,297.880	9,846.978
	Investments	36,217.292	36,217.306
	Other Financial assets	115.363	175.435
2	Non Financial Asset		
	Inventories	30,962.770	29,975.774
	Current tax assets (Net)		
	Deferred tax Assets (Net)	3.137	3.137
	Investment Property		
	Biological assets other than bearer plants		
	Property, Plant and Equipment	527.304	842.998
	Capital work-in-progress		
	Intangible assets under development		
	Goodwill		
	Other Intangible assets	-	-
	Other non-financial assets (to be specified)		
	Total Assets	77,906.705	77,365.747
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity Share Capital	52,291.720	52,291.720
	Other Equity	23,328.026	20,176.248
	Total Equity	75,619.746	72,467.968
2	Liabilities		
2.1	Financial Liabilities		
(a)	Derivative financial instruments		-
(b)	Payables		
	(I) Trade Payables		-
	(i) total outstanding dues of micro enterprises and small enterprises		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
	II) Other Payables		-
	(i) total outstanding dues of micro enterprises and small enterprises		-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-
(C)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		69.921
(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities		6.995
2.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	1,870.754	4,820.862
(C)	Deferred tax liabilities (Net)		-
(d)	Other non-financial liabilities	416.206	
	Total liabilities	2,286.960	4,897.779
	Total equity and liabilities	77,906.705	77,365.747

For and on behalf of Board of directors of
SUNSHINE CAPITAL LIMITED

SURENDRA KUMAR JAIN
Managing Director
DIN: 00530035



PRITI JAIN
Director
DIN: 00537234

Date: 11-11-2025
Place: New Delhi

Statement of Unaudited Consolidated Cash Flows for Quarter & Six Months Ended on 30th september 2025

(' IN LAC)

Particulars	01.04.2025 30.09.2025	01.04.2024 30.09.2024
	Unaudited	Unaudited
Cash flows from operating activities		
Profit before taxation	3,151.79	530.07
Adjustments for:		
Depreciation		
Provision for income tax		
profit/(loss) on sale pf fixed assets		
Exceptnal items		
Working capital changes:		
(Increase) / Decrease in other current assets	58.60	(832.14)
(Increase) / Decrease in Inventories	(987.00)	1.58
(Increase) / Decrease in trade and other receivables	1.57	2.44
(Increase) / Decrease in other non-current assets		
Increase / (Decrease) in trade payables	407.39	230.00
Increase / (Decrease) in short term borrowings		
Increase / (Decrease) in other current liabilities	(2,948.29)	(10.92)
Increase / (Decrease) in other financial liabilities		
Valuation of Investment by way of association		
Cash generated from operations		
Interest paid		
tax paid		
Dividends paid		
Net cash from operating activities	(315.93)	(78.97)
Cash flows from investing activities		
Purchase/Sale of property, plant and equipment	315.69	(9.97)
Loan & Advances Loan	549.10	
Net cash used in investing activities	864.79	(9.97)
sale of fixed assets	-	-
Cash flows from financing activities	-	-
Proceeds from equity share		67,000.00
Loans & Advances Given/Received		(66,909.91)
Unsecured borrowings	(69.92)	
Repayment of Car Loan		
Dividends paid	-	-
Net cash used in financing activities	(69.92)	90.09
Net increase in cash and cash equivalents	478.94	1.14
Cash and cash equivalents at beginning of period	303.37	297.76
Cash and cash equivalents at end of period	782.31	298.90

For and on behalf of board of directors of
SUNSHINE CAPITAL LIMITED

SURENDRA KUMAR JAIN
Managing Director
DIN: 00530035



PRITI JAIN
Director
DIN: 00537234

Date: 11-11-2025
Place: New Delhi

Limited Review Report

Review report to Board of Directors of
SUNSHINE CAPITAL LIMITED

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30TH, 2025 OF
SUNSHINE CAPITAL LIMITED**

We have reviewed the accompanying statement of unaudited Standalone Financial Results of Sunshine Capital Limited for the quarter and half year ended 30.09.2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (India Accounting Standards) Rules, 2015 and the circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, subject to the matter given in Emphasis of matter nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, which have not been prepared in accordance with applicable accounting standards i.e. IND AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

**For VRSK & ASSOCIATES (Firm's Registration No. 011199N)
Chartered Accountants**

ANKUSH GUPTA Digitally signed by ANKUSH
GUPTA
Date: 2025.11.11 18:09:23 +05'30'
CA ANKUSH GUPTA (Membership No.: -086499)
Partner
UDIN:- 25086499BMLINA9011

Date: 11.11.2025

Place: Delhi

Head Office

42, Ward No.18, Basti Pura,
Arya Nagar, Rohtak-124001,
Haryana,
Ph. +91.9310203089
casmittal@gmail.com

Faridabad Office

173, Sector 21A
Faridabad, 121001,
Haryana
Ph. +919350695696
vrsk.office@gmail.com

South Delhi Office

H1555, LGF,
Chittaranjan Park,
New Delhi-110019
Ph. +919811022855
vineet@vrskca.com

Dwarka Office

F-6 Malik Building-1 Plot No 2
Pocket 6 Sector 12 K M Chowk
Dwarka New Delhi-110075,
Ph. +919811042128
ankushfca@gmail.com

Pitampura Office

209A Sagar Plaza 1,
Community Centre, Road No
44, Pitampura Delhi -110034
Ph. +918950079556
sahilbansal@gmail.com

Rohini Office

H-19/53, Sector-7,
Rohini, Delhi-110085
Ph.+91.9310203089
rrjc_delhi@yahoo.co.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

**TO THE BOARD OF DIRECTORS OF
SUNSHINE CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sunshine Capital Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter and half year ended 30.09.2025 and for the period from 01.07.2025 to 30.09.2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended 30.09.2025 and the corresponding period from 01.07.2025 to 30.09.2025, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:-
(i) M/s Hologram Holdings Pvt. Ltd. Having 33.22% shares
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to

Head Office

42, Ward No.18, Basti Pura,
Arya Nagar, Rohtak-124001,
Haryana,
Ph. +91.9310203089
casmittal@gmail.com

Faridabad Office

173, Sector 21A
Faridabad, 121001,
Haryana
Ph. +919350695696
vrsk.office@gmail.com

South Delhi Office

H1555, LGF,
Chittaranjan Park,
New Delhi-110019
Ph. +919811022855
vineet@vrskca.com

Dwarka Office

F-6 Malik Building-1 Plot No 2
Pocket 6 Sector 12 K M Chowk
Dwarka New Delhi-110075,
Ph. +919811042128
ankushfca@gmail.com

Pitampura Office

209A Sagar Plaza 1,
Community Centre, Road No
44, Pitampura Delhi -110034
Ph. +918950079556
sahilbansal@gmail.com

Rohini Office

H-19/53, Sector-7,
Rohini, Delhi-110085
Ph.+91.9310203089
rrjc_delhi@yahoo.co.in



VRSK & ASSOCIATES

Chartered Accountants

believe that the accompanying Statement of consolidated financial results, which have not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For VRSK & ASSOCIATES (Firm's Registration No. 011199N)
Chartered Accountants**

**CA ANKUSH GUPTA (Membership No.:-086499)
Partner
UDIN:- 25086499BMLINB6334**

**Date: 11.11.2025
Place: Delhi**

Head Office

42, Ward No.18, Basti Pura,
Arya Nagar, Rohtak-124001,
Haryana,
Ph. +91.9310203089
casmittal@gmail.com

Faridabad Office

173, Sector 21A
Faridabad, 121001,
Haryana
Ph. +919350695696
vrsk.office@gmail.com

South Delhi Office

H1555, LGF,
Chittaranjan Park,
New Delhi-110019
Ph. +919811022855
vineet@vrskca.com

Dwarka Office

F-6 Malik Building-1 Plot No 2
Pocket 6 Sector 12 K M Chowk
Dwarka New Delhi-110075,
Ph. +919811042128
ankushfca@gmail.com

Pitampura Office

209A Sagar Plaza 1,
Community Centre, Road No
44, Pitampura Delhi -110034
Ph. +918950079556
sahilbbansal@gmail.com

Rohini Office

H-19/53, Sector-7,
Rohini, Delhi-110085
Ph.+91.9310203089
rrjc_delhi@yahoo.co.in