



## **VIPPY SPINPRO LTD.**

14-A, Industrial Area, A.B. Road, Dewas 455 001 (M.P.) India. Phone: +91-7272-258251-52, Fax: +91-7272-400121  
Email: admin@vippyspinpro.com, Web : www.vippyspinpro.com

VSL/2025-26/1050

11<sup>th</sup> November, 2025

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001 IN

**Sub: Outcome of the Board Meeting**

**Scrip Code: 514302**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other relevant SEBI Circulars and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 11<sup>th</sup> November, 2025 has inter alia to consider and approve the Un-audited Financial Results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2025 along with Limited Review Report issued by R.S. Bansal & Co.

The Board Meeting commenced at 02:45 P.M. (14:45 P.M.) and concluded at 04:25 P.M. (16:25 P.M.).

Further, the said results will also be made available on the website of the Company:  
[www.vippyspinpro.com](http://www.vippyspinpro.com).

Kindly take the above information on your records.

Thanking you  
Yours Faithfully  
For **Vippy Spinpro Limited**

Pulkit Maheshwari  
CS, Compliance Officer & CFO  
M.No. - A68690

**Enclosed: A/a**



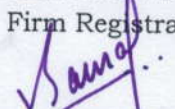
**Independent Auditor's Review Report on Interim Unaudited Quarterly Financial Results of Vippy Spinpro Limited, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
**The Board of Directors of  
Vippy Spinpro Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Vippy Spinpro Limited (the "Company")** for the quarter and half year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s R.S. BANSAL & Co.**  
**Chartered Accountants**

Firm Registration Number: 000939C

  
**Vijay Bansal**  
**Partner**

Membership Number: 075344

Date: 11/11/2025

Place: Indore

UDIN: 25075344BMJLXJ2874





**VIPPY SPINPRO LIMITED**

Regd. Office : 414 City Centre, 570 M.G. Road Indore (M.P.) 452001 Phone: 0731-2546710  
 Works: 14-A Industrial Area, A.B.Road Dewas 455001 (M.P.) Phone: 258251-52 Fax: 07272-400121  
 E-Mail: admin@vipypspinpro.com, Web : www.vipypspinpro.com, CIN: L01710MP1992PLC007043  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Rs.in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Financial Year Ended
		(Unaudited) 30.09.2025	(Unaudited) 30.06.2025	(Unaudited) 30.09.2024	(Unaudited) 30.09.2025	(Unaudited) 30.09.2024	(Audited) 31.03.2025
1	<b>Income</b>						
	(a) Revenue from Operations	5,283.08	7,116.75	6,936.35	12,399.83	13,950.77	27,945.45
	(b) Other Income	83.63	53.54	18.38	137.17	60.29	191.39
	<b>Total Income from Operation</b>	<b>5,366.71</b>	<b>7,170.29</b>	<b>6,954.73</b>	<b>12,537.00</b>	<b>14,011.06</b>	<b>28,136.84</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	3,676.50	5,271.80	5,240.35	8,948.30	10,793.12	21,713.56
	b) Purchase of Stock-in-trade	-	-	1.20	-	3.02	1.72
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	252.24	72.38	14.57	324.62	74.51	7.74
	d) Employee Benefits Expenses	134.10	109.55	116.28	243.65	222.38	433.06
	e) Finance Costs	52.60	76.25	62.86	128.85	178.06	135.61
	f) Depreciation and Amortisation expense	217.71	217.71	248.98	435.42	496.46	1,003.82
	g) Other expenses	643.17	863.93	815.67	1,507.10	1,536.49	3,195.82
	<b>Total Expenses</b>	<b>4,976.32</b>	<b>6,611.62</b>	<b>6,499.91</b>	<b>11,587.94</b>	<b>13,304.04</b>	<b>26,491.33</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items and tax (1-2)</b>	<b>390.39</b>	<b>558.67</b>	<b>454.82</b>	<b>949.06</b>	<b>707.02</b>	<b>1,645.51</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3 - 4)</b>	<b>390.39</b>	<b>558.67</b>	<b>454.82</b>	<b>949.06</b>	<b>707.02</b>	<b>1,645.51</b>
6	<b>Tax Expense</b>						
	- Current tax	106.10	147.00	127.10	253.10	202.85	471.52
	- Deferred tax	9.57	9.15	(9.38)	18.72	(16.62)	25.25
	<b>Total Tax Expenses</b>	<b>115.67</b>	<b>156.15</b>	<b>117.72</b>	<b>271.82</b>	<b>186.23</b>	<b>496.77</b>
7	<b>Profit / (Loss) for the period from continuing operation (5 - 6)</b>	<b>274.72</b>	<b>402.52</b>	<b>337.10</b>	<b>677.24</b>	<b>520.79</b>	<b>1,148.74</b>
8	<b>Profit / (Loss) from discontinued operation</b>	-	-	-	-	-	-
9	<b>Tax expenses for discontinued operation</b>	-	-	-	-	-	-
10	<b>Profit / (Loss) from discontinued operation (after tax) (8-9)</b>	-	-	-	-	-	-
11	<b>Profit / (Loss) for the period (7+10)</b>	<b>274.72</b>	<b>402.52</b>	<b>337.10</b>	<b>677.24</b>	<b>520.79</b>	<b>1,148.74</b>
12	<b>Other Comprehensive Income, net of income tax</b>						
	A (i) Items that will not be reclassified to Profit or Loss	7.48	7.33	(6.68)	14.81	(1.06)	(17.06)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.89)	0.10	(0.56)	(0.79)	(0.57)	1.16
	B (i) Items that will be reclassified to Profit or Loss	(6.68)	(4.60)	-	(11.28)	-	6.40
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.24	-	-	3.24	-	(1.61)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>3.15</b>	<b>2.83</b>	<b>(7.24)</b>	<b>5.98</b>	<b>(1.63)</b>	<b>(11.11)</b>
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>277.87</b>	<b>405.35</b>	<b>329.86</b>	<b>683.22</b>	<b>519.16</b>	<b>1,137.63</b>
14	<b>Paid-up equity share capital ( face value of Rs 10/- per share )</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>	<b>587.00</b>
15	<b>Other Equity (excluding Revaluation Reserve)</b>	-	-	-	-	-	8,155.34
16	<b>Earning per share (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	4.68	6.86	5.74	11.54	8.87	19.57



(Amount in Lakh)

STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025			
	PARTICULARS	As at 30th Sept. 2025	As at 31st March 2025
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	4,910.16	5,405.03
(b)	Capital work - in - progress	646.93	-
(c)	Investment Property	2.45	2.68
(d)	Financial assets		
	(i) Investments	69.81	55.68
	(ii) Loans	-	-
	(iii) Other financial assets	559.78	305.56
(e)	Other non - current assets	2,489.10	10.63
	<b>Sub- Total - Non - Current Assets</b>	<b>8,678.23</b>	<b>5,779.58</b>
	<b>Current Assets</b>		
(a)	Inventories	1,904.08	2,290.63
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	3,543.15	4,300.78
	(iii) Cash and cash equivalents	560.78	1.78
	(iv) Other financial assets	3.28	8.22
(c)	Other current assets	360.79	699.07
	<b>Sub- total - Current Assets</b>	<b>6,372.08</b>	<b>7,300.48</b>
	<b>TOTAL- ASSETS</b>	<b>15,050.31</b>	<b>13,080.06</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity share capital	587.00	587.00
(b)	Other Equity	8,836.94	8,155.34
	<b>TOTAL- EQUITY</b>	<b>9,423.94</b>	<b>8,742.34</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities -		
	(i) Borrowings	1,582.45	2,002.23
(b)	Provisions	-	-
(c)	Deferred tax liabilities (Net)	154.74	138.47
(d)	Other Non Current Liability	402.07	141.52
	<b>Sub- total - Non- Current Liabilities</b>	<b>2,139.26</b>	<b>2,282.22</b>
<b>2</b>	<b>Current liabilities</b>		
(a)	Financial Liabilities		
	(i) Borrowings	2,498.78	1,299.08
	(ii) Trade payables		
	A. Total Outstanding due of micro enterprises and small enterprises	132.30	61.41
	B. Total Outstanding due creditors other than of micro enterprises and small enterprises	40.07	6.11
	(iii) Other financial liabilities	480.74	483.36
(b)	Other current liabilities	156.69	140.69
(c)	Provisions	29.88	19.96
(d)	Current tax liabilities (Net)	148.65	44.89
	<b>Sub- total - Current Liabilities</b>	<b>3,487.11</b>	<b>2,055.50</b>
	<b>TOTAL- LIABILITIES</b>	<b>5,626.37</b>	<b>4,337.72</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>15,050.31</b>	<b>13,080.06</b>





**VIPPY SPINPRO LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025**

(Amount in Lakh)

	Particulars	Half Year Ended 30th September 2025	Year ended 31 March 2025
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	<b>Profit before income tax</b>	<b>949.06</b>	1,645.51
	Adjustments for		
	Depreciation and amortisation expense	<b>435.42</b>	1,003.82
	Amortisation of Capital Subsidy	<b>(51.34)</b>	(50.50)
	Loss/(Profit) on sale of Fixed Assets	<b>(3.05)</b>	(2.75)
	Financial Charges	<b>128.85</b>	135.61
	Dividend Income	<b>(1.07)</b>	(0.55)
	Interest Income	<b>(27.98)</b>	(90.52)
	<b>Operating Profit before working capital changes</b>	<b>1,429.89</b>	2,640.62
	Adjustment for working capital changes:		
	(Decrease)/Increase in Trade payables and other Liabilities	<b>98.96</b>	(197.29)
	(Increase)/Decrease in Inventories	<b>386.55</b>	2,162.74
	(Increase) in Trade Receivable	<b>757.63</b>	(901.62)
	(Increase) in Financial and Other Assets	<b>(2,399.61)</b>	(312.58)
	<b>Cash generated from operations</b>	<b>273.42</b>	3,391.87
	Income taxes paid	<b>149.35</b>	461.61
	<b>Net cash inflow from operating activities</b>	<b>124.07</b>	2,930.26
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	Payments for property, plant and equipment	<b>(646.92)</b>	(283.41)
	Proceeds from sale of investments	-	-
	Proceeds from sale of property, plant and equipment	<b>62.74</b>	19.11
	Dividends received	<b>1.07</b>	0.55
	Interest received	<b>27.98</b>	90.52
	<b>Net cash outflow from investing activities</b>	<b>(555.13)</b>	(173.23)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Proceeds from borrowings	<b>1,199.70</b>	32.00
	Repayment of borrowings	<b>(419.78)</b>	(2,937.63)
	Capital Subsidy received	<b>339.00</b>	285.00
	Interest paid	<b>(128.85)</b>	(135.61)
	<b>Net cash inflow (outflow) from financing activities</b>	<b>990.07</b>	(2,756.24)
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>559.01</b>	0.79
	<b>Cash and cash equivalents at the beginning of the financial year</b>	<b>1.78</b>	0.99
	<b>Cash and cash equivalents at the end of the quarter 30.09.2025</b>	<b>560.79</b>	1.78

<b>Notes:</b>	
1)	The above results for the Quarter and Half Year ended September 30, 2025 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on November 11, 2025. The above results have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3)	The company is undergoing an expansion programme in its unit located at 14-A Industrial Area A.B. Road Dewas - 455001 (M.P.) The cost of the Project estimated is Rs. 5902.90 Lakhs which is funded by way of Term Loan and Internal Accruals.
4)	Segment-wise reporting as defined in Ind AS-108 is not applicable, since the entire operation of the company relates to only one segment.
5)	The figures of the previous period / year have been re-stated/ re-grouped / re-arranged/ reclassified and / or recasted wherever found necessary.

Place: Dewas  
Date: 11.11.2025

On behalf of the Board of Directors  
For Vippy Spinpro Ltd.

*Piyush Mutha*  
Managing Director  
(DIN-00424206)