

November 11, 2025

To,
BSE Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

BSE Scrip Code: **543712**

To,
**National Stock Exchange of India Limited
("NSE")**
The Listing Department,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051
NSE Symbol: **AFSL**

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on November 11, 2025
**Ref : Regulation 30 and 33 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

The Board of Directors of the Company at their meeting held today i.e. Tuesday, November 11, 2025 has inter-alia considered and approved:

- a) the Unaudited Financial Results (Standalone and Consolidated) of the Company along with Limited Review Report for the quarter and half year ended on September 30, 2025. The Results along with Limited Review Reports are attached for your records.
- b) the revised Code of Conduct to Regulate, Monitor and Report Trading by Insiders, pursuant to Regulation 9 of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.

The revised code is available on the website of the Company at <https://abansfinserv.com/corporate-policies>

- c) the appointment of Mr. Chintan Mehta, Whole-Time Director and Chief Executive Officer (DIN: 10375218) as an Authorized Person to determine materiality of an event or information and for the purpose of making disclosure to the stock exchange(s) under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The revised list of Key Managerial Personnel (KMP) in terms of Regulation 30(5) is enclosed as Annexure A.

The Meeting of the Board of Directors of the Company commenced at 16:15 IST and concluded at 18:00 IST.

Further, please note that the Trading window for dealing in the Company's securities shall remain closed until 48 hours from this announcement. The same is being communicated to all designated persons.

Abans Financial Services Limited

(Formerly known as Abans Holdings Limited)

Regd. Office: 36, 37, 38A, Floor-3, Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021.

CIN: L74900MH2009PLC231660 **Tel:** +91 22 68170100 **Fax:** 022 61790010

Email ID: compliance@abansfinserv.com **Website:** www.abansfinserv.com



The above information is available on the website of the Company i.e. www.abansfinserv.com

We request you to take the same on record.

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: ACS 23955

Encl: a/a

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ANNEXURE A

Revised list of Key Managerial Personnel (KMP) of the Company for the purpose of determining materiality of an event or information (acting jointly) and for the purpose of making disclosures to Stock Exchanges pursuant to Regulation 30(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No	Name	Designation	Contact details
1.	Mr. Abhishek Bansal	Managing Director	022 61790000 abhishek.bansal@abans.co.in
2.	Mr. Nirbhay Vassa	Whole-Time Director & Chief Financial Officer	022 61790000 nirbhay.vassa@abans.co.in
3.	Mr. Chintan Mehta	Whole-Time Director & Chief Executive Officer	022 61790000 chintan.mehta@abans.co.in
4.	Ms. Bhargavi Halapeti	Company Secretary & Compliance Officer	022 61790000 bhargavi.halapeti@abans.co.in

**For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)**

**Bhargavi Halapeti
Company Secretary & Compliance Officer
Membership No.: ACS 23955**

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Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report To
The Board of Directors of
Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Abans Financial Services Limited (Formerly known as Abans Holdings Limited)** ('the Company') for the quarter and half year ended September 30, 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", notified under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all



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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For **C N K & Associates LLP**

Chartered Accountants

Firm's Registration No.: 101961 W/W100036



Pankaj Tiwari

Partner

Membership No. 153110

UDIN: 25153110BOEQAR1004

Place: Mumbai

Date: November 11, 2025



Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2025

(Rs. in lakhs - except per share data)

Particulars	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended June 30, 2025 (Unaudited)	For the Quarter ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
Income						
Revenue from operations	132.26	76.43	112.97	208.69	216.68	3,074.79
Other income	3.69	0.32	-	4.01	-	0.86
Total Income - A	135.95	76.75	112.97	212.70	216.68	3,075.65
Expenses						
Employee benefits expenses	206.86	221.84	187.25	428.70	475.88	862.07
Finance cost	0.88	0.30	-	1.18	-	-
Depreciation and amortisation expense	2.24	1.65	-	3.89	-	0.46
Other expenses	60.36	42.66	39.90	103.02	114.46	206.55
Total Expenses - B	270.34	266.45	227.15	536.79	590.34	1,069.08
Profit/(loss) before exceptional items and tax (A-B)	(134.39)	(189.70)	(114.18)	(324.09)	(373.66)	2,006.57
Exceptional income/(expense)	-	-	-	-	-	-
Profit/(loss) before tax	(134.39)	(189.70)	(114.18)	(324.09)	(373.66)	2,006.57
Less - tax expense :						
Current tax	-	-	-	-	-	244.84
Deferred tax	(29.13)	(46.96)	(31.64)	(76.09)	(88.78)	264.63
Profit/(loss) after tax	(105.26)	(142.74)	(82.54)	(248.00)	(284.88)	1,497.10
Other comprehensive income/(loss)						
(A) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(0.96)
Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.24
(B) Items that will be reclassified to profit or loss						
Foreign currency translation of financial statements of branch	1.26	(0.60)	-	0.66	-	(0.03)
Tax relating to items that will be reclassified to profit or loss	(0.32)	0.15	-	(0.17)	-	0.01
Other comprehensive income/(loss) for the year/ period, net of tax	0.94	(0.45)	-	0.49	-	(0.74)
Total comprehensive income/(loss) for the year / period	(104.32)	(143.19)	(82.54)	(247.51)	(284.88)	1,496.36
Earnings per equity share of face value of Rs 2/- each (not annualised for the quarter)						
Basic	(0.21)	(0.28)	(0.16)	(0.49)	(0.57)	2.97
Diluted	(0.21)	(0.28)	(0.16)	(0.49)	(0.57)	2.96
Paid up equity share capital (equity shares of Rs.2/- each)	1,012.20	1,011.59	1,003.92	1,012.20	1,003.92	1,011.52
Other equity excluding revaluation reserve						14,469.61



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Abans Financial Services Limited
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Unaudited Standalone Financial Results - Statement of Assets & Liabilities

	(Rs.in lakhs)	
	As on September 30, 2025 (Unaudited)	As on March 31, 2025 (Audited)
Particulars		
ASSETS		
Non-Current Assets		
Property, plant and equipment	17.25	13.00
Right to use asset	31.00	-
Financial assets		
Investments	13,977.80	9,773.31
Deferred tax assets (net)	102.87	26.94
	14,128.92	9,813.25
Current Assets		
Financial assets		
Trade receivables	84.28	2,291.37
Cash and cash equivalents	242.34	21.22
Other bank balance	450.00	-
Investments	632.14	3,132.39
Other financial assets	481.54	167.34
Current tax assets (net)	69.32	50.85
Other current assets	48.28	41.35
	2,007.90	5,704.52
Total Assets	16,136.82	15,517.77
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,012.20	1,011.52
Other equity	15,055.03	14,469.61
	16,067.23	15,481.13
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	27.98	-
Provisions	9.40	6.38
	37.38	6.38
Current Liabilities		
Financial liabilities		
Trade payables	-	12.24
Other financial liabilities	15.84	-
Lease liabilities	1.77	-
Provisions	10.22	15.77
Other current liabilities	4.38	2.25
	32.21	30.26
Total Equity and Liabilities	16,136.82	15,517.77



Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)
Unaudited Standalone Financial Results - Cash Flow Statements

	(Rs in lakhs)		
Particulars	For the Half year ended September 30, 2025 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>			
Profit/(loss) before tax as per statement of profit and loss	(324.09)	(373.66)	2,006.57
Adjustment for:			
Share based payment expenses	358.71	444.78	786.35
Depreciation and amortisation	3.89	-	0.46
Balances written off	-	-	0.02
Net gain on fair value changes	(21.77)	(17.28)	(16.13)
Impairment on investment	0.64	32.71	33.19
Employee defined benefit plan expenses	3.31	-	3.17
Interest income	(52.10)	(69.12)	(145.35)
Operating profit before working capital changes	(31.41)	17.43	2,668.28
Adjusted for :			
(Increase)/Decrease in receivables	1,883.04	20.31	(1,179.02)
Increase/(Decrease) in payables	29.64	(0.90)	27.01
Cash generated from operations	1,881.27	36.84	1,516.27
Taxes refund / (paid) - (net)	(18.47)	(15.82)	(270.85)
Net cash from/(used in) operating activities (A)	1,862.80	21.02	1,245.42
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>			
Purchase of property, plant and equipment	(39.14)	-	(13.46)
Proceeds from / (purchase) of investments	(1,683.11)	2.25	(1,384.94)
Interest income	79.18	69.12	129.14
Net cash from investing activities (B)	(1,643.07)	71.37	(1,269.26)
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>			
Proceeds from issue of equity shares - ESOP	0.68	3.77	8.60
Share application money received on conversion of options - ESOP	0.05	1.00	
Net cash from financing activities (C)	0.73	4.77	8.60
Net cash and cash equivalents (A + B + C)	220.46	97.16	(15.24)
Cash and cash equivalents at beginning of the period	21.22	36.49	36.49
Foreign currency translation of financial statements of branch	0.66	-	(0.03)
Cash and cash equivalents at end of the period	242.34	133.65	21.22



Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)



Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2025:

1. The above unaudited financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above unaudited financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on November 11, 2025.
3. During the period ended September 30, 2025, the company has allotted 33,867 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.
4. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the company.
5. On April 15, 2025 the Company has subscribed to the rights issue of Abans Capital Private Limited and acquired 327 equity shares at Rs.12,90,000 per share aggregating to Rs. 4,218.30 lakhs.
6. The information contained in this statement shall also be available on Company's Website www.abansfinserv.com and also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com
7. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.



Place: Mumbai
Date: November 11, 2025

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)



Nirbhay Vassa
(Whole Time Director & Chief Financial Officer)
DIN: 08011853

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and half year ended September 30, 2025, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Review Report to
The Board of Directors of
Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Abans Financial Services Limited** (Formerly known as Abans Holdings Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2025 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").
2. The Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- 'Interim Financial Reporting', as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become



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aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

4. The Statement includes the results of the entities referred in Annexure – 1.
5. Based on our review conducted as above and upon consideration of the limited review reports of the subsidiaries by other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
6. The interim financial results of Two Domestic Subsidiaries, whose interim financial results reflect total assets of Rs. 1,07,327.73 Lakhs as at September 30, 2025, total revenue (before consolidation adjustments) of Rs. 4,29,112.70 Lakhs for the quarter ended September 30, 2025 and Rs. 6,07,016.41 Lakhs for the half year ended September 30, 2025, and total net loss after tax (before consolidation adjustments) of Rs. 1,235.98 Lakhs for the quarter ended September 30, 2025 and total net profit after tax (before consolidation adjustments) of Rs. 1,775.37 Lakhs for the half year ended September 30, 2025, Total Comprehensive Income (before consolidation adjustments) of Rs. (1,235.98) Lakhs for the quarter ended September 30, 2025 and Rs. 1,775.37 for the half year ended September 30, 2025 and net cash outflow (before consolidation adjustments) of Rs. 2,690.93 Lakhs half year ended September 30, 2025, included in the Unaudited Consolidated Financial Results, have been reviewed by us, our conclusion on the Statement is not modified in respect of this matter.
7. We did not review the interim financial results of Five subsidiaries/step-down subsidiaries (including four foreign entities) whose interim financial results reflect total assets of Rs. 3,17,281.03 Lakhs as at September 2025, total revenue (before consolidation adjustments) of Rs. 2,65,051.56 Lakhs for the quarter ended September 30, 2025 and Rs. 2,77,597.04 for the half year ended September 30, 2025, and total net profit after tax (before consolidation adjustments) of Rs. 5,884.52 Lakhs for the quarter ended September 30, 2025 and Rs. 6,364.68 for the half year ended September 30, 2025, Total Comprehensive Income (before consolidation adjustments) of Rs. 7,866.82 Lakhs for the quarter ended September 30,



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2025 and Rs. 8,898.77 Lakhs for half year ended September 30, 2025 and net cash inflow (before consolidation adjustments) of Rs. 2,024.58 Lakhs for the half year ended September 30, 2025, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by respective independent auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of these entities is based solely on the reports of these auditors. Our conclusion on the Statement is not modified in respect of this matter.

8. The Unaudited Consolidated Financial Results include the interim financial results of six subsidiaries/step-down subsidiaries which have not been reviewed. whose interim financial results reflect total assets of Rs. 16,097.12 Lakhs as at September 30, 2025, total revenue (before consolidation adjustments) of Rs. 246.08 Lakhs for the quarter ended September 30, 2025 and Rs. 534.82 for the half year ended September 30, 2025, and total net loss after tax (before consolidation adjustments) of Rs. 178.26 Lakhs for the quarter ended September 30, 2025 and Rs. 257.94 Lakhs for the half year ended September 30, 2025, Total Comprehensive Income (before consolidation adjustments) of Rs. (142.12) Lakhs for the quarter ended September 30, 2025 and Rs. (221.57) Lakhs for the half year ended September 30, 2025 and net cash outflow (before consolidation adjustments) of Rs. 366.35 Lakhs for the half year ended September 30, 2025, as considered in the Unaudited Consolidated Financial Results. According to the information and explanation given to us by the Holding Company's management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of this matter.

For **C N K & Associates LLP**

Chartered Accountants

Firm's Registration No.: 101961 W/W100036



Pankaj Tiwari

Partner

Membership No. 153110

UDIN: 25153110BOEQAS9097

Place: Mumbai

Date: November 11, 2025



Annexure – 1

List of entities included in the Statement:

Holding Company

1. Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Subsidiaries/Step-down subsidiaries (Domestic)

2. Abans Finance Private Limited
3. Abans Agri Warehousing & Logistics Private Limited
4. Abans Capital Private Limited
5. Abans Investment Managers Limited
(Formerly known as Abans Investment Managers private limited)
6. Abans Securities Private Limited
7. Abans Broking Services Private Limited
8. Abans Commodities (I) Private Limited
9. Clamant Broking Services Private Limited
10. Abans Global Broking (IFSC) Private Limited

Step-down Subsidiaries (International)

11. Abans Global Limited
12. Abans Middle East DMCC
13. Abans Investment Manager Mauritius
14. Corporate Avenue Services Limited
15. Caspian HK Trading Limited (*deregistered and dissolved on April 3, 2025*)



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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Consolidated Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2025

(Rs. in lakhs - except per share data)

Particulars	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended June 30, 2025 (Unaudited)	For the Quarter ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
Income						
Revenue from operations	6,83,168.09	1,89,381.05	64,126.47	8,72,549.14	93,737.79	3,28,068.17
Other income	151.95	173.81	66.11	325.76	90.82	246.14
Total income - A	6,83,320.04	1,89,554.86	64,192.58	8,72,874.90	93,828.61	3,28,314.31
Expenses						
Purchase of stock in trade / cost of materials consumed	6,64,769.01	1,94,136.92	53,940.96	8,58,905.93	75,496.78	2,94,986.67
Changes in inventories of finished goods, stock in trade & work in progress	10,717.44	(13,151.23)	2,832.23	(2,433.79)	4,255.68	3,578.59
Employee benefits expense	1,333.69	1,534.39	1,515.01	2,868.08	2,576.37	5,220.69
Finance costs	911.25	1,166.33	1,161.24	2,077.58	2,644.63	5,842.34
Depreciation and amortisation expense	38.03	30.34	35.54	68.37	51.43	114.82
Other expenses	1,596.05	1,724.23	1,200.51	3,320.28	2,403.34	5,336.10
Total expenses - B	6,79,365.47	1,85,440.98	60,685.49	8,64,806.45	87,428.23	3,15,079.21
Profit/(loss) before exceptional items and tax (A-B)	3,954.57	4,113.88	3,507.09	8,068.45	6,400.38	13,235.10
Exceptional income/(expense)	-	-	-	-	-	-
Profit/(loss) before tax	3,954.57	4,113.88	3,507.09	8,068.45	6,400.38	13,235.10
Less- tax expense :						
Current tax (Including earlier year)	(14.61)	1,916.99	491.44	1,902.38	1,024.39	2,262.70
Deferred tax	(215.48)	(1,072.34)	277.22	(1,287.82)	216.12	1,11.34
Profit/(loss) after tax	4,184.66	3,269.23	2,738.43	7,453.89	5,159.87	10,001.00
Other comprehensive income/(loss)						
(A) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	5.28
Gain/(loss) on fair valuation of quoted investments in equity shares	114.98	607.95	-	722.93	-	(250.59)
Tax relating to items that will not be reclassified to profit or loss	(38.17)	(106.07)	-	(144.24)	-	34.58
(B) Items that will be reclassified to profit or loss						
Exchange rate differences on translation of financial statements of foreign operations	2,595.89	66.43	241.58	2,662.32	298.25	1,568.82
Tax relating to items that will be reclassified to profit or loss	(653.33)	(16.72)	-	(670.05)	-	(394.83)
Other comprehensive income/(loss) for the period / year, net of tax	2,119.37	551.59	241.58	2,570.96	298.25	963.26
Total comprehensive income/(loss) for the period / year	6,204.03	3,820.82	2,980.01	10,024.85	5,458.12	11,814.32
Net profit/(loss) attributable to :						
Owners of the company	3,818.88	2,994.89	2,539.24	6,813.77	4,761.99	10,191.16
Non controlling interest	365.78	274.34	199.19	640.12	397.88	659.90
Other comprehensive income/(loss) attributable to :						
Owners of the company	1,865.06	517.26	221.84	2,382.32	273.88	847.66
Non controlling interest	154.31	34.33	19.74	188.64	24.37	115.60
Total comprehensive income/(loss) attributable to :						
Owners of the company	5,683.94	3,512.15	2,761.08	9,196.09	5,035.87	11,038.82
Non controlling interest	520.09	308.67	218.93	828.76	422.25	775.50
Earnings per equity share of face value of Rs. 2/- each (not annualised for the quarter)						
Basic	8.27	6.46	5.46	14.74	10.29	21.56
Diluted	8.27	6.46	5.40	14.74	10.17	21.44
Paid up equity share capital						
(Equity shares of Rs.2/- each)	1,012.20	1,011.59	1,003.92	1,012.20	1,003.92	1,011.52
Other equity excluding revaluation reserve						1,06,394.50



Abans Financial Services Limited
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Abans Financial Services Limited
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Unaudited Consolidated Financial Results - Statement of Assets & Liabilities

	(Rs.in lakhs)	
	As on September 30, 2025 (Unaudited)	As on March 31, 2025 (Audited)
Particulars		
ASSETS		
Non-Current Assets		
Property, plant and equipment	1,501.79	1,467.87
Right to use asset	60.36	30.40
Capital work-in-progress	7.77	
Other intangible asset	117.12	113.27
Goodwill on consolidation	567.08	567.08
Financial assets		
Investments	2,286.88	1,881.64
Loans	4.68	8.08
Other financial assets	428.63	1,577.72
Deferred tax assets (net)	621.33	-
Other non current assets	1.50	6.92
	5,597.14	5,652.98
Current Assets		
Inventories	4,438.87	2,005.08
Financial assets		
Trade receivables	13,264.66	33,147.02
Cash and cash equivalents	10,176.09	10,988.69
Other bank balance	33,061.75	20,865.73
Loans	20,347.62	26,585.68
Derivative financial assets	-	1,423.83
Investments	1,09,747.60	95,535.11
Other financial assets	1,64,793.11	1,08,811.98
Current tax assets [net]	160.60	390.06
Other current assets	1,002.77	576.72
	3,56,993.07	3,00,329.90
TOTAL ASSETS	3,62,590.21	3,05,982.88
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,012.20	1,011.52
Other equity	1,17,146.65	1,06,394.50
Equity attributable to owners of the company	1,18,158.85	1,07,406.02
Non-controlling interest	9,649.80	9,053.42
Total equity	1,27,808.65	1,16,459.44
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	2,620.89	3,189.97
Other financial liabilities	-	
Lease liabilities	60.04	34.97
Provisions	264.96	242.51
Deferred tax liabilities [net]	572.35	536.05
Other non-current liabilities	-	-
	3,518.24	4,003.50
Current Liabilities		
Financial liabilities		
Borrowings	70,853.34	80,219.15
Trade payables	11,459.90	4,708.99
Other financial liabilities	1,32,543.52	98,558.24
Derivative financial liabilities	779.94	-
Lease liabilities	7.09	4.49
Provisions	453.33	410.86
Current tax liabilities [net]	2,087.85	1,065.99
Other current liabilities	13,078.35	552.22
	2,31,263.32	1,85,519.94
TOTAL EQUITY AND LIABILITIES	3,62,590.21	3,05,982.88



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Abans Financial Services Limited
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Unaudited Consolidated Financial Results - Cash Flow Statements for;

Particulars	(Rs in lakhs)		
	For the Half year ended September 30, 2025 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit/(loss) before tax as per statement of profit and loss	8,068.45	6,400.38	13,235.10
Adjustment for:			
Depreciation and amortisation	68.37	51.43	114.82
Share based payment expenses	860.77	444.78	1,011.27
Provision against Loans	(1.85)	(0.21)	(10.40)
Dividend	(2.68)	(2.40)	(2.64)
Balance written off	-	2.19	9.68
Provision for Employee Benefits	402.34	219.81	32.79
Discount on issue of debentures	-	1.57	1.57
(Profit) / Loss on Sale of Investments	(2,808.27)	(487.42)	-
Net gain on fair value changes	4,832.56	(2,046.01)	(14,136.08)
Interest (net)	(375.30)	4,933.62	2,749.70
Operating profit before working capital changes	11,044.39	9,517.74	3,005.81
Adjusted for :			
(Increase)/Decrease in inventories	(5,173.94)	4,255.68	3,578.59
(Increase)/Decrease in receivables	(32,967.94)	(27,650.55)	(1,05,143.31)
Increase/(Decrease) in payables	46,543.57	22,609.31	88,739.21
Cash generated from operations	19,446.08	8,732.18	(9,819.70)
Taxes refund / (paid) - (net)	(846.27)	(176.80)	(2,056.44)
Net cash from/(used in) operating activities (A)	18,599.81	8,555.38	(11,876.14)
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	(138.27)	(52.02)	(233.57)
Sale / (purchase) of investments	(10,119.09)	(21,899.93)	16,637.54
Dividend	2.68	2.40	2.64
Interest Income	2,132.15	2,715.00	4,631.69
Net cash from investing activities (B)	(8,122.53)	(19,234.55)	21,038.30
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of share capital	-	988.00	996.60
Proceeds from issue of equity shares - ESOP	0.68	3.77	-
Share application money received on conversion of options - ESOP	0.05	1.00	-
Proceeds/(Repayment) of Borrowings	(9,672.18)	9,211.22	(9,169.83)
Interest expenses	(1,854.26)	(7,321.74)	(6,779.16)
Net cash from financing activities (C)	(11,525.71)	2,882.25	(14,952.39)
Net cash and cash equivalents (A + B + C)	(1,048.43)	(7,796.92)	(5,790.23)
Cash and cash equivalents at beginning of the period	10,988.69	22,221.82	22,221.82
Foreign currency translation impact on cash balances of foreign subsidiary	236.81	45.92	129.80
Changes due to sale/deconsolidation of subsidiary	(0.98)	-	(5,572.70)
Cash and cash equivalents at end of the period	10,176.09	14,470.82	10,985.59



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Abans Financial Services Limited
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Unaudited Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and half year ended September 30, 2025;

(Rs.in lakhs)

Particulars	For the Quarter ended September 30, 2025 (Unaudited)	For the Quarter ended June 30, 2025 (Unaudited)	For the Quarter ended September 30, 2024 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Half year ended September 30, 2024 (Unaudited)	For the Year ended March 31, 2025 (Audited)
Segment Revenue						
Fee based investment services	5,126.27	4,476.30	3,419.32	9,602.57	6,829.92	16,547.53
Principal investment & Treasury	6,77,711.66	1,84,440.02	59,665.78	8,62,151.68	84,943.80	3,07,873.43
Lending & Credit solutions	459.36	605.91	1,097.67	1,065.27	2,033.13	3,822.70
Others / un allocable	22.75	32.63	9.81	55.38	21.76	70.65
Total	6,83,320.04	1,89,554.86	64,192.58	8,72,874.90	93,828.61	3,28,314.31
Less : Inter segment revenue	-	-	-	-	-	-
Total Income	6,83,320.04	1,89,554.86	64,192.58	8,72,874.90	93,828.61	3,28,314.31
Segment result before tax						
Fee based investment services	3,084.03	2,283.91	2,089.57	5,367.94	4,264.96	10,252.44
Principal investment & Treasury	844.35	1,710.08	814.02	2,554.43	1,296.20	1,979.00
Lending & Credit solutions	238.83	390.26	661.72	629.09	1,305.27	2,433.32
Others / un allocable	16.60	27.76	0.09	44.36	5.63	21.59
Total	4,183.81	4,412.01	3,565.40	8,595.82	6,872.06	14,686.36
Less : Finance costs	229.24	298.13	58.31	527.37	471.68	1,451.26
Profit before tax	3,954.57	4,113.88	3,507.09	8,068.45	6,400.38	13,235.10

Note:- Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangeably among all segments. Forced allocation of these assets and liabilities is not practicable and will not result in any meaningful allocation and segregation. Hence, the assets and liabilities have not been identified with regards to segment reporting.



Abans Financial Services Limited
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Notes to the unaudited consolidated financial results for the quarter and half year ended September 30, 2025:

1. The above unaudited consolidated financial results have been prepared in accordance with regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were recommended by the Audit Committee and were approved in the Meeting of Board of Directors held on November 11, 2025.
3. During the period ended September 30, 2025, the company has allotted 33,867 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.
4. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.
5. As on September 30, 2025, the company has thirteen subsidiaries (including step down subsidiaries).
6. During Q1 FY26, the Company subscribed to the rights issue of Abans Capital Private Limited and acquired 327 equity shares at Rs. 12,90,000 per share aggregating to Rs. 4,218.30 lakhs.
7. On August 6, 2025, the Board of Directors of Abans Broking Services Private Limited has approved Proposal of scheme of arrangement of merger of Abans Capital Private Limited (ACPL), subsidiary of the Company, Abans Commodities (I) Private Limited ('ACIPL'), Abans Securities Private Limited (ASPL), Clamant Broking Services Private Limited (CBSPL), step-down subsidiaries of the Company (hereinafter collectively referred as "Transferor companies"), with Abans Broking Services Private Limited (ABSPL). The respective companies are in the process of obtaining requisite approval from relevant regulatory authorities.
8. The Group has the following principal operating and reporting segments; viz. Fee based investment services, Principal investment & Treasury and Lending & Credit solutions. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment Reporting is as per Ind AS – 108- Operating Segments.
9. The information contained in this statement shall also be available on Company's Website www.abansfinserv.com and also on the website of the Stock Exchanges viz. BSE Limited -www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com.
10. Figures are regrouped, rearranged and reclassified wherever necessary. Figures are rounded off to the nearest INR value in Lakhs.



Place: Mumbai
Date: November 11, 2025

For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)



Nirbhay Vassa
(Whole Time Director & Chief Financial Officer)
DIN: 08011853

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