

November 11, 2025

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>BSE Scrip Code: 543932</b>	To, <b>The National Stock Exchange of India Limited</b> “Exchange Plaza”, Bandra – Kurla Complex, Bandra (EAST), Mumbai – 400 051 <b>NSE SYMBOL: IDEAForge</b>
---	--

**Sub: Allotment of Equity Shares of ideaForge Technology Limited (Company) under the ideaForge Employees Stock Option Scheme, 2018**

Dear Sir/Ma'am,

We wish to inform you that the Executive Committee of the Board of the ideaForge Technology Limited (Company) on November 11, 2025 has approved the allotment of **952** Equity Shares having face value of Rs. 10/- each towards the exercise of vested stock options under the ideaForge Employees Stock Option Scheme, 2018. These shares shall rank pari-passu with the existing equity shares of the Company in all respects.

Post allotment, the paid-up capital of the Company stands increased from Rs. 43,24,96,030/- comprising of 4,32,49,603 equity shares of Rs. 10/- each fully paid-up to Rs. 43,25,05,550/- comprising of 4,32,50,555 equity shares of Rs. 10/- each fully paid – up.

The details as required under Part E pursuant to Regulation 10(c) of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, ("SEBI SBEBSE Regulations") for ESOP 2021 are enclosed herewith as "**Annexure - A**" respectively.

This is for your information and records.

The above is being uploaded on the website of the Company at <https://ideaforgetech.com/>

Thanking you,  
Yours faithfully

**For ideaForge Technology Limited**

**Nilesh Ranjan Jaywant**  
**Company Secretary and Compliance Officer**  
**Membership No. A26554**

*Encl: as above*

## Annexure – A

## Disclosure pursuant to Regulation 10(c) of the SEBI SBEBSE Regulations for ESOP 2021

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	ideaForge Technology Limited EL-146, TTC Industrial Area, Electronic Zone MIDC, Mahape, Navi Mumbai, Maharashtra, 400710
2.	Name of the recognized Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognized Stock Exchange	August 03, 2023
4.	Filing Number, if any	NSE – NSE/LIST/36806 dated September 26, 2023 BSE – DSC/IPO/TL/ESOP-IP/2925/2023-24 dated September 26, 2023
5.	Title of the Scheme pursuant to which shares are issued, if any	ideaForge Employee Stock Option Scheme, 2018
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10/-
8.	Date of issue of shares	November 11, 2025
9.	Number of shares issued	952
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	4,32,49,604 to 4,32,50,555
12.	ISIN Number of the shares if issued in Demat	INE349Y01013
13.	Exercise price per share	Rs. 10/-
14.	Premium per share	-
15.	Total issued shares after this issue	4,32,50,555
16.	Total issued share capital after this issue	Rs. 43,25,05,550/-,
17.	Details of any lock-in on the shares	Not Applicable
18.	Date of expiry of lock-in	Not Applicable
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under Employee Stock Option Scheme, 2018 shall rank pari passu with the existing shares
20.	Details of listing fees, if payable	Not Applicable