



**EPIC ENERGY LIMITED**

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

Date: 11-11-2025

To,  
The Manager (Listing),  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

Scrip Code: 530407  
Symbol: EPIC

**Sub: Outcome of Board Meeting held on 11th November, 2025 and submission of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2025.**

Ref: Disclosure pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We hereby inform you that the Board of Directors of the Company, at its meeting held today, inter alia, considered and approved the following matters:

1. The Board approved the Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September, 2025.

The said results, along with the Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), are enclosed as **Annexure A**.

2. To issue, offer and allot, on a preferential basis up to 38,00,000 (Thirty-Eight Lakhs Only) Fully Convertible Warrants ("Warrants") at an issue price of Rs.50/- (Rupees Fifty Only) per warrant, determined in accordance with the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of Rs.10 each/-, for cash, for an aggregate amount of up to Rs.19,00,00,000/- (Rupees Nineteen Crore Only), and to issue Fresh Equity shares on the conversion of Warrants on such further terms and conditions as may be finalized by the Board of Directors, to the mentioned persons belonging to the 'Promoter & Promoter Group' and 'Non-Promoter Group' category ("Proposed Allottee") as listed in **Annexure B** mentioned hereunder.
3. The Draft notice of the Extra-Ordinary General Meeting ("EGM") for seeking approval from the shareholders of the company for the above issue and other connected matters.
4. CS Vijaykumar S Tiwari (Membership No: 33084) (COP No: 12220), Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.

**Registered office:** Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra

Email: [info@epicenergy.in](mailto:info@epicenergy.in), Tel.: +91-22- 8419988262

CIN: L67120MH1991PLC063103



## EPIC ENERGY LIMITED

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The details, as required to be disclosed under Regulation 30 read with SEBI circular no. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure B**.

The meeting of the Board of Directors of the Company **commenced at 5.30 P.M and concluded at 7:25 PM**.

A copy of this intimation is also being made available on the Company's website at [www.epicenergy.in](http://www.epicenergy.in)

Thanking you,

Yours faithfully,

For **Epic Energy Limited**

**Sandipkumar Gupta**  
Company Secretary

**Registered office:** Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra

**Email: [info@epicenergy.in](mailto:info@epicenergy.in), Tel.: +91-22- 8419988262**

**CIN: L67120MH1991PLC063103**

**Independent Auditors' Limited Review Report on unaudited quarterly standalone financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
**The Board of Directors**  
**EPIC ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **EPIC ENERGY LIMITED** ("the Company") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For NGST & Associates**  
**Chartered Accountants**  
**Firm Regn No. 135159W**

*Bhupendra*



**Bhupendra Kumaar Gandhi**  
**Partner**  
**Membership No. 122296**  
**UDIN: 25122296BMIAGF7146**  
**Place: Mumbai**  
**Date: November 11, 2025**



# EPIC ENERGY LIMITED

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra  
CIN: L67120MH1991PLC063103

Website: [www.epicenergy.in](http://www.epicenergy.in), Email: [info@epicenergy.in](mailto:info@epicenergy.in) Tel.: +91-22- 8419988262

# EPIC ENERGY LIMITED

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

## Statement of Unaudited Standalone Financial results for the Quarter and half year Ended 30th September, 2025

(INR in lakhs)

| Particulars  | Quarter Ended |            |            | Half Year Ended |            | Year Ended |
|--|---------------|------------|------------|-----------------|------------|------------|
|  | 30-09-2025    | 30-06-2025 | 30-09-2024 | 30-09-2025      | 30-09-2024 | 31-03-2025 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |
| (I) Revenue from Operation   | 75.35         | 104.02     | 69.35      | 179.37          | 132.80     | 426.06     |
| (II) Other Income  | 0.05          | 0.05       | 0.27       | 0.10            | 0.31       | 0.49       |
| (III) Total Revenue (I+II)   | 75.40         | 104.07     | 69.63      | 179.47          | 133.12     | 426.55     |
| (IV) Expenses  |               |            |            |                 |            |            |
| a. Cost of Materials Consumed  | -             | -          | -          | -               | -          | -          |
| b. Purchase of Consumables   | 22.57         | 70.18      | 4.52       | 92.75           | 32.78      | 109.12     |
| c. Changes in inventories of Finished goods, work-in-progress and consumables        | 0.86          | (0.88)     | (0.24)     | (0.02)          | (4.23)     | 13.31      |
| d. Employee benefits expense (Including Outsourcing Expenses)                        | 12.85         | 10.56      | 8.20       | 23.41           | 15.96      | 35.74      |
| e. Finance Cost  | -             | -          | -          | -               | -          | -          |
| f. Depreciation and amortisation expense   | 0.65          | 0.84       | 4.44       | 1.49            | 8.88       | 34.30      |
| g. Other expenses  | 14.65         | 12.41      | 19.45      | 27.06           | 32.52      | 130.72     |
| Total expenses   | 51.58         | 93.11      | 36.37      | 144.69          | 85.91      | 323.19     |
| (V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV) | 23.82         | 10.96      | 33.26      | 34.78           | 47.21      | 103.36     |
| (VI) Exceptional Items   | -             | -          | -          | -               | -          | -          |
| (VII) Exceptional Items before extraordinary items and tax (V-VI)                    | 23.82         | 10.96      | 33.26      | 34.78           | 47.21      | 103.36     |
| (VIII) Extraordinary items   | -             | -          | -          | -               | -          | -          |
| (IX) Profit before tax (VII-VIII)  | 23.82         | 10.96      | 33.26      | 34.78           | 47.21      | 103.36     |
| (X) Tax expense for current years  | -             | (1.71)     | (5.19)     | (1.71)          | (5.19)     | (4.28)     |
| Deferred Tax   | (0.13)        | 0.07       | 0.99       | (0.06)          | 1.98       | 28.37      |
| MAT Credit Entitlement   | (1.63)        | (1.71)     | (5.19)     | (3.34)          | (5.19)     | (4.28)     |
| (XI) Net Profit (+)/ Loss (-) for the period from continuing operations (IX-X)       | 22.06         | 11.03      | 34.25      | 33.09           | 49.19      | 131.73     |
| (XII) Profit (+)/ Loss (-) from discontinuing operations                             | -             | -          | -          | -               | -          | -          |
| (XIII) Tax expense from discontinuing operations                                     | -             | -          | -          | -               | -          | -          |
| (XIV) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)      | -             | -          | -          | -               | -          | -          |
| (XV) Profit (+)/ Loss (-) for the period (XI+XIV)                                    | 22.06         | 11.03      | 34.25      | 33.09           | 49.19      | 131.73     |
| (XVI) Other comprehensive income for the period                                      | -             | -          | -          | -               | -          | -          |
| (XVII) Total comprehensive income for the period                                     | 22.06         | 11.03      | 34.25      | 33.09           | 49.19      | 131.73     |
| (XVI) Earnings Per equity Share (EPS) (Rs)   |               |            |            |                 |            |            |
| (i) Basic / Weighted   | 0.31          | 0.15       | 0.47       | 0.46            | 0.68       | 1.83       |
| (ii) diluted   | 0.31          | 0.15       | 0.47       | 0.46            | 0.68       | 1.83       |

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta  
Director  
DIN: 00271878







# EPIC ENERGY LIMITED

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

## Unaudited Standalone Segment-wise Revenue, Results, Assets And Liabilities for the Quarter & Half Year Ended 30th September, 2025

( INR In Lacs)

| Sl. No.  | Particulars                                   | Quarter ended |               |               | Year to date figures for Current Period ended | Year to date figures for Current Period ended | Previous Year ended |
|----------|---|---------------|---------------|---------------|---|---|---------------------|
|          |   | 30-09-2025    | 30-06-2025    | 30-09-2024    | 30-09-2025                                    | 30-09-2024                                    | 31-03-2025          |
|          |   | Unaudited     | Unaudited     | Unaudited     | Unaudited                                     | Unaudited                                     | Audited             |
| <b>1</b> | <b>SEGMENT REVENUE</b>                        |               |               |               |   |   |                     |
|          | <b>Gross Income from Operations</b>           |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | -             | -             | 16.60         | -   | 33.20   | 193.14              |
|          | 2) Renewable Energy Solutions                 | 74.00         | 104.02        | 52.76         | 178.02  | 99.61   | 232.92              |
|          | 3) EV Charging Infrastructure                 | 1.35          | -             | -             | 1.35  | -   | -                   |
|          | 4) Unallocated                                | 0.05          | 0.05          | 0.27          | 0.10  | 0.31  | 0.49                |
|          | <b>Total</b>                                  | <b>75.40</b>  | <b>104.07</b> | <b>69.63</b>  | <b>179.47</b>                                 | <b>133.12</b>                                 | <b>426.55</b>       |
| <b>2</b> | <b>Segment Result before Tax and Interest</b> |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | -             | -             | 16.60         | -   | 17.68   | 45.19               |
|          | 2) Renewable Energy Solutions                 | 22.69         | 10.91         | 16.39         | 33.60   | 29.22   | 57.68               |
|          | 3) EV Charging Infrastructure                 | 1.08          | -             | -             | 1.08  | -   | -                   |
|          | 4) Unallocated                                | 0.05          | 0.05          | 0.27          | 0.10  | 0.31  | 0.49                |
|          | <b>Total Profit before Tax</b>                | <b>23.82</b>  | <b>10.96</b>  | <b>33.26</b>  | <b>34.78</b>                                  | <b>47.21</b>                                  | <b>103.36</b>       |
| <b>3</b> | <b>Segment Capital Employed</b>               |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | 493.78        | 493.78        | 466.27        | 493.78  | 466.27  | 493.78              |
|          | 2) Renewable Energy Solutions                 | 289.27        | 267.53        | 201.77        | 289.27  | 201.77  | 256.62              |
|          | 3) EV Charging Infrastructure                 | 0.27          | -             | -             | 0.27  | -   | -                   |
|          | 4) Unallocated                                | 55.62         | 55.57         | 55.27         | 55.62   | 55.27   | 55.45               |
|          | <b>Total Segment Capital Employed</b>         | <b>838.94</b> | <b>816.88</b> | <b>723.31</b> | <b>838.94</b>                                 | <b>723.31</b>                                 | <b>805.85</b>       |

### Notes:

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 11th November, 2025. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2025. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.

3. The Company provides Sustainable Energy Solutions, including Rooftop Solar Power Plants, Solar EPC, Energy Audits, EV Charging infrastructure, and LED retrofitting, with end-to-end capabilities from design to maintenance.

Mumbai  
11.11.2025



for EPIC ENERGY LIMITED

Sd/-  
Director

B I Mehra

| <b>EPIC ENERGY LIMITED</b><br>Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,<br>Vile Parle (East), Mumbai 400 057, Maharashtra<br><b>UNAUDITED STANDALONE BALANCE SHEET AS AT SEPTEMBER 30TH, 2025</b> |   |                      |                        |
|---|---|----------------------|------------------------|
|   |   |                      | INR in Lacs            |
| Sr.No.  | Particulars   | As at 30th Sep, 2025 | As at 31st March, 2025 |
| I.  | <b>ASSETS</b>   | <b>Unaudited</b>     | <b>Audited</b>         |
| 1   | <b>Non-current assets</b>                             |                      |                        |
|   | (a) Property, plant and equipment                     | 124.38               | 122.58                 |
|   | (b) Capital work-in-progress                          | 34.00                | 24.03                  |
|   | (c) Other intangible assets                           | -                    | -                      |
|   | (d) Financial assets                                  |                      |                        |
|   | i. Investments  | 17.35                | 16.60                  |
|   | ii. Loans   | -                    | -                      |
|   | iii. Other financial assets                           | 9.75                 | 9.55                   |
|   | (e) Other non-current assets                          | 333.51               | 309.58                 |
|   | (f) Deferred Tax Assets                               | 42.76                | 42.82                  |
|   | <b>Total Non-current assets</b>                       | <b>561.75</b>        | <b>525.16</b>          |
| 2   | <b>Current assets</b>                                 |                      |                        |
|   | (a) Inventories                                       | 7.13                 | 7.11                   |
|   | (b) Financial assets                                  |                      |                        |
|   | i. Trade receivables                                  | 158.25               | 114.49                 |
|   | ii. Cash and cash equivalents                         | 13.85                | 15.22                  |
|   | iii. Bank balances other than cash & cash equivalents | 9.14                 | 9.14                   |
|   | iv. Loans   | -                    | -                      |
|   | v. Other financial assets                             | -                    | -                      |
|   | (c) Other current assets                              | 291.35               | 316.51                 |
|   | <b>Total current assets</b>                           | <b>479.72</b>        | <b>462.47</b>          |
|   | <b>Total assets</b>                                   | <b>1,041.47</b>      | <b>987.63</b>          |
| II.   | <b>EQUITY AND LIABILITIES</b>                         |                      |                        |
| 1   | <b>Equity</b>   |                      |                        |
|   | (a) Equity share capital                              | 721.15               | 721.15                 |
|   | (b) Other equity                                      | -                    | -                      |
|   | Reserve and surplus                                   | 117.79               | 84.70                  |
|   | Other reserves  | -                    | -                      |
|   | <b>Total equity</b>                                   | <b>838.94</b>        | <b>805.85</b>          |
| 1   | <b>LIABILITIES</b>                                    |                      |                        |
|   | <b>Non-current liabilities</b>                        |                      |                        |
|   | (a) Financial liabilities                             | -                    | -                      |
|   | i. Borrowings   | -                    | -                      |
|   | (b) Provisions  | -                    | -                      |
|   | (c) Deferred tax liabilities                          | -                    | -                      |
|   | (d) Other non-current liabilities                     | -                    | -                      |
|   | <b>Total non-current liabilities</b>                  | <b>-</b>             | <b>-</b>               |
| 2   | <b>Current liabilities</b>                            |                      |                        |
|   | (a) Financial liabilities                             | -                    | -                      |
|   | i. Borrowings   | -                    | -                      |
|   | ii. Trade payables-Due to Others                      | 25.77                | 6.05                   |
|   | ii. Trade payables-MSME                               | -                    | -                      |
|   | iii. Other financial liabilities                      | -                    | -                      |
|   | (b) Provisions  | 123.59               | 123.59                 |
|   | (c) Current tax liabilities                           | -                    | 4.28                   |
|   | (d) Other current liabilities                         | 53.17                | 47.87                  |
|   | <b>Total current liabilities</b>                      | <b>202.53</b>        | <b>181.79</b>          |
|   | <b>Total liabilities</b>                              | <b>202.53</b>        | <b>181.79</b>          |
|   | <b>Total equity and liabilities</b>                   | <b>1,041.47</b>      | <b>987.63</b>          |

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta  
Director

DIN: 00271878



| <b>EPIC ENERGY LIMITED</b><br>Regd. Office: Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,<br>Vile Parle (East), Mumbai 400 057, Maharashtra |                      |                      |
|---|----------------------|----------------------|
| <b>UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2025</b>   |                      |                      |
|   | INR in Lacs          |                      |
| Particulars   | As at 30th Sep, 2025 | As at 31st Mar, 2025 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>  | <b>Unaudited</b>     | <b>Audited</b>       |
| Net Profit before Tax   | 34.78                | 103.36               |
| <b>Adjustments for:</b>   |                      |                      |
| Depreciation and amortisation   | (1.80)               | 34.30                |
| Interest Income on Fixed Deposit  | (0.10)               | (0.17)               |
| <b>Operating Profit before Working Capital Changes</b>  | <b>32.88</b>         | <b>137.49</b>        |
| <b>Adjustments for:</b>   |                      |                      |
| (Increase)/Decrease in Inventories  | (0.02)               | 13.31                |
| (Increase)/Decrease in Trade Receivables  | (43.76)              | (19.02)              |
| (Increase)/Decrease in Other Current Assets and Loans and Advances  | 25.16                | (89.54)              |
| (Increase)/Decrease in Other financial assets   | (0.20)               | (1.55)               |
| (Increase)/Decrease in Other non current assets   | (23.93)              | 28.74                |
| Increase/(Decrease) in Trade Payables   | 19.72                | (8.80)               |
| (Increase)/Decrease in current tax Liabilities  | (4.28)               | (0.77)               |
| Increase/(Decrease) in Other Current Liabilities  | 5.30                 | (6.13)               |
| <b>Cash from operating activities</b>   | <b>10.87</b>         | <b>53.73</b>         |
| Income tax paid   | -                    | (4.58)               |
| <b>Net Cash from operating activities</b>   | <b>10.87</b>         | <b>49.15</b>         |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>  |                      |                      |
| (Additions)/Dilution of Fixed Assets  | (13.26)              | (25.40)              |
| (Additions)/Dilution of Investments   | (0.75)               | (12.60)              |
| Purchase of Fixed Deposits  | -                    | -                    |
| <b>Net Cash used in investing activities</b>  | <b>(14.01)</b>       | <b>(38.00)</b>       |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>  |                      |                      |
| Fresh Equity Capital Issued   | -                    | -                    |
| Premium on Fresh Equity issued  | -                    | -                    |
| Movement in Working Capital Borrowing   | -                    | -                    |
| Long term borrowings  | -                    | -                    |
| Repayment of long term borrowings   | -                    | -                    |
| Interest and other Financial Charges  | -                    | -                    |
| <b>Cash from Financing activities</b>   | <b>-</b>             | <b>-</b>             |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ( A+B+C)</b>  | <b>(1.37)</b>        | <b>11.15</b>         |
| Cash and Cash equivalents (Opening Balance)   | 15.22                | 4.07                 |
| Cash and Cash equivalents (Closing Balance)   | 13.85                | 15.22                |
| <b>Components of Cash and Cash Equivalents</b>  |                      |                      |
| Cash and Cheques on hand  | 11.96                | 15.01                |
| Bank Balances   | 1.89                 | 0.21                 |
| <b>Cash and Cash Equivalents</b>  | <b>13.85</b>         | <b>15.22</b>         |
| <b>Cash and Cash Equivalents as per BS</b>  | <b>13.85</b>         | <b>15.22</b>         |

For EPIC ENERGY LTD

*B I Mehta*  
**Bharat Mehta**  
**Director**  
DIN: 00271878





**Independent Auditors' Limited Review Report on unaudited quarterly consolidated financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
**The Board of Directors**  
**EPIC ENERGY LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of EPIC ENERGY LIMITED ("the Parent") and its subsidiaries and Joint ventures (Collectively referred to as "Group") for the quarter and half year ended September 30, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended ("the Listing Regulations").

This statement is the responsibility of the Holding Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

This Statement includes the results of the following entities: -

- a) Epic EV Charges Private Limited (Direct Subsidiary Company)
- b) Swachchha Urja Nirman LLP (Joint Venture)

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We reviewed the interim financial results of its subsidiary and Joint Ventures (which included the financial information) included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total revenues of Rs. 29.36 Lakhs, total net profit (net loss) after tax of (Rs. 2.73 lakhs) and total comprehensive income of (Rs. 2.73 lakhs), for the half year ended 30th September, 2025. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the





Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited Financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para above is not modified with respect to our reliance on the financial results certified by the Management.

**For NGST & Associates**  
**Chartered Accountants**  
**Firm Regn No. 135159W**

*Bhupendra*



**Bhupendra Kumar Gandhi**  
**Partner**  
**Membership No. 122296**  
**UDIN: 25122296BMIAGG5041**  
**Place: Mumbai**  
**Date: November 11, 2025**



# EPIC ENERGY LIMITED

Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra  
CIN: L67120MH1991PLC063103

Website: [www.epicenergy.in](http://www.epicenergy.in), Email: [info@epicenergy.in](mailto:info@epicenergy.in) Tel.: +91-22- 8419988262

# EPIC ENERGY LIMITED

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

## Statement of Unaudited Consolidated Financial results for the Quarter and half year Ended 30th September, 2025

(INR in lakhs)

| Particulars  | Quarter Ended |            |            | Half Year Ended |            | Year Ended |
|--|---------------|------------|------------|-----------------|------------|------------|
|  | 30-09-2025    | 30-06-2025 | 30-09-2024 | 30-09-2025      | 30-09-2024 | 31-03-2025 |
|  | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |
| (I) Revenue from Operation   | 102.51        | 106.22     | 69.35      | 208.73          | 132.80     | 426.06     |
| (II) Other Income  | 0.05          | 0.05       | 0.27       | 0.10            | 0.31       | 0.49       |
| (III) Total Revenue (I+II)   | 102.56        | 106.27     | 69.63      | 208.83          | 133.12     | 426.55     |
| a. Cost of Materials Consumed  | -             | -          | -          | -               | -          | -          |
| b. Purchase of Consumables   | 42.10         | 71.97      | 4.52       | 114.07          | 32.78      | 109.12     |
| c. Changes in inventories of Finished goods,work-in-progress and consumables         | 0.86          | (0.88)     | (0.24)     | (0.02)          | (4.23)     | 13.31      |
| d. Employee benefits expense (Including Outsourcing Expenses)                        | 14.42         | 12.33      | 8.20       | 26.75           | 15.96      | 36.56      |
| e. Finance Cost  | 1.14          | 1.12       | -          | 2.26            | -          | 0.23       |
| f. Depreciation and amortisation expense   | 1.04          | 1.23       | 4.44       | 2.27            | 8.88       | 34.51      |
| g. Other expenses  | 17.40         | 14.21      | 19.45      | 31.61           | 32.52      | 132.48     |
| Total expenses   | 76.96         | 99.98      | 36.37      | 176.94          | 85.91      | 326.21     |
| (V) Profit (+)/ Loss (-) before exceptional and extraordinary items and tax (III-IV) | 25.60         | 6.29       | 33.26      | 31.89           | 47.21      | 100.34     |
| (VI) Exceptional Items   | -             | -          | -          | -               | -          | -          |
| (VII) Exceptional Items before extraordinary items and tax (V-VI)                    | 25.60         | 6.29       | 33.26      | 31.89           | 47.21      | 100.34     |
| (VIII) Extraordinary items   | -             | -          | -          | -               | -          | -          |
| (IX) Profit before tax (VII-VIII)  | 25.60         | 6.29       | 33.26      | 31.89           | 47.21      | 100.34     |
| (X) Tax expense for current years  | -             | (1.71)     | (5.19)     | (1.71)          | (5.19)     | (4.28)     |
| Deferred Tax   | 0.79          | (0.70)     | 0.99       | 0.09            | 1.98       | 28.77      |
| MAT Credit Entitlement   | (1.63)        | (1.71)     | (5.19)     | (3.34)          | (5.19)     | (4.28)     |
| (XI) Add: Share or Loss From JV  | -             | -          | -          | -               | -          | 0.80       |
| (XII) Share of loss Attributable to Minority Interest                                | (0.65)        | 1.31       | -          | 0.66            | -          | 0.63       |
| (XIII) Net Profit (+)/ Loss (-) or the period from continuing operations (IX-X)      | 24.11         | 6.90       | 34.25      | 31.01           | 49.19      | 130.54     |
| (XIV) Profit (+)/ Loss (-) from discontinuing operations                             | -             | -          | -          | -               | -          | -          |
| (XV) Tax expense from discontinuing operations                                       | -             | -          | -          | -               | -          | -          |
| (XVI) Profit (+)/ Loss (-) from discontinuing operations (after tax) (XII-XIII)      | -             | -          | -          | -               | -          | -          |
| (XVII) Profit (+)/ Loss (-) for the period (XI+XIV)                                  | 24.11         | 6.90       | 34.25      | 31.01           | 49.19      | 130.54     |
| (XVIII) Other comprehensive income for the period                                    | -             | -          | -          | -               | -          | -          |
| (XIX) Total comprehensive income for the period                                      | 24.11         | 6.90       | 34.25      | 31.01           | 49.19      | 130.54     |
| (XX) Earnings Per equity Share (EPS) (Rs)  |               |            |            |                 |            |            |
| (i) Basic / Weighted   | 0.33          | 0.10       | 0.47       | 0.43            | 0.68       | 1.81       |
| (ii) diluted   | 0.33          | 0.10       | 0.47       | 0.43            | 0.68       | 1.81       |

For EPIC ENERGY LTD

B I Mehta

Bharat Mehta  
Director  
DIN: 00271878





# EPIC ENERGY LIMITED

An: ISO 9001:2015 Company  
[www.epicenergy.in](http://www.epicenergy.in)

## Unaudited Consolidated Segment-wise Revenue, Results, Assets And Liabilities for the Quarter & Half Year Ended 30th September, 2025

( INR In Lacs)

| Sl. No.  | Particulars                                   | Quarter ended |               |               | Year to date figures for Current Period ended | Year to date figures for Current Period ended | Previous Year ended |
|----------|---|---------------|---------------|---------------|---|---|---------------------|
|          |   | 30-09-2025    | 30-06-2025    | 30-09-2024    | 30-09-2025                                    | 30-09-2024                                    | 31-03-2025          |
|          |   | Unaudited     | Unaudited     | Unaudited     | Unaudited                                     | Unaudited                                     | Audited             |
| <b>1</b> | <b>SEGMENT REVENUE</b>                        |               |               |               |   |   |                     |
|          | <b>Gross Income from Operations</b>           |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | -             | -             | 16.60         | -   | 33.20   | 193.14              |
|          | 2) Renewable Energy Solutions                 | 74.00         | 104.02        | 52.76         | 178.02  | 99.61   | 232.92              |
|          | 3) EV Charging Infrastructure                 | 28.51         | 2.20          | -             | 30.71   | -   | -                   |
|          | 4) Unallocated                                | 0.05          | 0.05          | 0.27          | 0.10  | 0.31  | 0.49                |
|          | <b>Total</b>                                  | <b>102.56</b> | <b>106.27</b> | <b>69.63</b>  | <b>208.83</b>                                 | <b>133.12</b>                                 | <b>426.55</b>       |
| <b>2</b> | <b>Segment Result before Tax and Interest</b> |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | -             | -             | 16.60         | -   | 17.68   | 45.19               |
|          | 2) Renewable Energy Solutions                 | 22.69         | 10.91         | 16.39         | 33.60   | 29.22   | 54.66               |
|          | 3) EV Charging Infrastructure                 | 2.86          | (4.67)        | -             | (1.81)  | -   | -                   |
|          | 4) Unallocated                                | 0.05          | 0.05          | 0.27          | 0.10  | 0.31  | 0.49                |
|          | <b>Total Profit before Tax</b>                | <b>25.60</b>  | <b>6.29</b>   | <b>33.26</b>  | <b>31.89</b>                                  | <b>47.21</b>                                  | <b>100.34</b>       |
| <b>3</b> | <b>Segment Capital Employed</b>               |               |               |               |   |   |                     |
|          | 1) Power Saving Solutions                     | 493.78        | 493.78        | 466.27        | 493.78  | 466.27  | 493.78              |
|          | 2) Renewable Energy Solutions                 | 207.92        | 186.32        | 201.77        | 207.92  | 201.77  | 257.19              |
|          | 3) EV Charging Infrastructure                 | 77.72         | 77.72         | -             | 77.72   | -   | -                   |
|          | 4) Unallocated                                | 55.62         | 55.50         | 55.27         | 55.62   | 55.27   | 55.45               |
|          | <b>Total Segment Capital Employed</b>         | <b>835.04</b> | <b>813.32</b> | <b>723.31</b> | <b>835.04</b>                                 | <b>723.31</b>                                 | <b>806.42</b>       |

### Notes:

1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 11th November, 2025. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended September 30, 2025. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.

2. The Consolidated Numbers are an aggregate of the Results of Epic Energy Limited, Epic EV Chargers Pvt Ltd (76% Subsidiary) and a Joint venture Swachcha Urja Nirman LLP (60% stake)

3. Previous year figures have been regrouped/ re-arranged /re-classified wherever necessary to conform to current year's classification.

4. The Company provides Sustainable Energy Solutions, including Rooftop Solar Power Plants, Solar EPC, Energy Audits, EV Charging infrastructure, and LED retrofitting, with end-to-end capabilities from design to maintenance.

Mumbai  
11.11.2025



for EPIC ENERGY LIMITED

Sd/- B I Mehra  
Director

| <b>EPIC ENERGY LIMITED</b><br>Regd. Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,<br>Vile Parle (East), Mumbai 400 057, Maharashtra<br><b>UNAUDITED CONSOLIDATED BALANCE SHEET AS AT SEPTEMBER 30TH, 2025</b> |   |                      |                        |
|---|---|----------------------|------------------------|
|   |   |                      | INR in Lacs            |
| Sr.No.  | Particulars   | As at 30th Sep, 2025 | As at 31st March, 2025 |
| I.  | <b>ASSETS</b>   | Unaudited            | Audited                |
| 1   | <b>Non-current assets</b>                             |                      |                        |
|   | (a) Property, plant and equipment                     | 145.52               | 144.71                 |
|   | (b) Capital work-in-progress                          | 34.00                | 24.03                  |
|   | (c) Other intangible assets                           | 0.68                 | 0.46                   |
|   | (d) Financial assets                                  |                      |                        |
|   | i. Investments  | 9.75                 | 9.80                   |
|   | ii. Loans   | -                    | -                      |
|   | iii. Other financial assets                           | 11.25                | 11.05                  |
|   | (e) Other non-current assets                          | 333.51               | 309.56                 |
|   | (f) Deferred Tax Assets                               | 42.15                | 43.22                  |
|   | <b>Total Non-current assets</b>                       | <b>576.86</b>        | <b>542.83</b>          |
| 2   | <b>Current assets</b>                                 |                      |                        |
|   | (a) Inventories                                       | 7.13                 | 7.11                   |
|   | (b) Financial assets                                  |                      |                        |
|   | i. Trade receivables                                  | 189.08               | 114.49                 |
|   | ii. Cash and cash equivalents                         | 17.26                | 43.14                  |
|   | iii. Bank balances other than cash & cash equivalents | 9.14                 | 9.14                   |
|   | iv. Loans   | -                    | -                      |
|   | v. Other financial assets                             | -                    | -                      |
|   | (c) Other current assets                              | 318.76               | 348.01                 |
|   | <b>Total current assets</b>                           | <b>541.37</b>        | <b>521.89</b>          |
|   | <b>Total assets</b>                                   | <b>1,118.23</b>      | <b>1,064.72</b>        |
| II.   | <b>EQUITY AND LIABILITIES</b>                         |                      |                        |
| 1   | <b>Equity</b>   |                      |                        |
|   | (a) Equity share capital                              | 721.15               | 721.15                 |
|   | (b) Other equity                                      | -                    | -                      |
|   | Reserve and surplus                                   | 113.89               | 85.27                  |
|   | Other reserves  | -                    | -                      |
|   | <b>Total equity</b>                                   | <b>835.04</b>        | <b>806.42</b>          |
| 1   | <b>LIABILITIES</b>                                    |                      |                        |
|   | <b>Non-current liabilities</b>                        |                      |                        |
|   | (a) Financial liabilities                             | -                    | -                      |
|   | i. Borrowings   | 77.26                | 75.23                  |
|   | (b) Provisions  | -                    | -                      |
|   | (c) Deferred tax liabilities                          | -                    | -                      |
|   | (d) Other non-current liabilities                     | -                    | -                      |
|   | <b>Total non-current liabilities</b>                  | <b>77.26</b>         | <b>75.23</b>           |
| 2   | <b>Current liabilities</b>                            |                      |                        |
|   | (a) Financial liabilities                             | -                    | -                      |
|   | i. Borrowings   | -                    | -                      |
|   | ii. Trade payables-Due to Others                      | 27.15                | 6.05                   |
|   | ii. Trade payables-MSME                               | -                    | -                      |
|   | iii. Other financial liabilities                      | -                    | -                      |
|   | (b) Provisions  | 125.11               | 123.59                 |
|   | (c) Current tax liabilities                           | -                    | 4.28                   |
|   | (d) Other current liabilities                         | 53.67                | 49.16                  |
|   | <b>Total current liabilities</b>                      | <b>205.93</b>        | <b>183.08</b>          |
|   | <b>Total liabilities</b>                              | <b>283.19</b>        | <b>258.31</b>          |
|   | <b>Total equity and liabilities</b>                   | <b>1,118.23</b>      | <b>1,064.72</b>        |

For EPIC ENERGY LTD

B I Mehta  
**Bharat Mehta**  
**Director**  
DIN: 00271878





| EPIC ENERGY LIMITED   |                      |                      |
|---|----------------------|----------------------|
| Regd. Office: Office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,<br>Vile Parle (East), Mumbai 400 057, Maharashtra |                      |                      |
| UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2025  |                      |                      |
|   | INR in Lacs          |                      |
| Particulars   | As at 30th Sep, 2025 | As at 31st Mar, 2025 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>  | <b>Unaudited</b>     | <b>Audited</b>       |
| Net Profit before Tax   | 31.89                | 100.34               |
| <b>Adjustments for:</b>   |                      |                      |
| Depreciation and amortisation   | (0.81)               | 34.51                |
| Interest Income on Fixed Deposit  | (0.10)               | (0.17)               |
| <b>Operating Profit before Working Capital Changes</b>  | <b>30.98</b>         | <b>134.68</b>        |
| <b>Adjustments for:</b>   |                      |                      |
| (Increase)/Decrease in Inventories  | (0.02)               | 13.31                |
| (Increase)/Decrease in Trade Receivables  | (74.59)              | (19.02)              |
| (Increase)/Decrease in Other Current Assets and Loans and Advances  | 27.72                | (121.03)             |
| (Increase)/Decrease in Other financial assets   | (0.20)               | (3.05)               |
| (Increase)/Decrease in Other non current assets   | (23.95)              | 28.57                |
| Increase/(Decrease) in Trade Payables   | 21.10                | (8.80)               |
| (Increase)/Decrease in current tax Liabilities  | (4.28)               | 0.77                 |
| Increase/(Decrease) in Other Current Liabilities  | 4.51                 | (4.83)               |
| <b>Cash from operating activities</b>   | <b>(18.73)</b>       | <b>20.60</b>         |
| Income tax paid   | -                    | (4.58)               |
| <b>Net Cash from operating activities</b>   | <b>(18.73)</b>       | <b>16.02</b>         |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>  |                      |                      |
| (Additions)/Dilution of Fixed Assets  | (11.00)              | 28.85                |
| (Additions)/Dilution of Investments   | 0.05                 | (5.80)               |
| Purchase of Fixed Deposits  | -                    | -                    |
| <b>Net Cash used in investing activities</b>  | <b>(10.95)</b>       | <b>23.05</b>         |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>  |                      |                      |
| Fresh Equity Capital Issued   | -                    | -                    |
| Premium on Fresh Equity issued  | -                    | -                    |
| Movement in Working Capital Borrowing   | -                    | -                    |
| Long term borrowings  | -                    | -                    |
| Repayment of long term borrowings   | -                    | -                    |
| Interest and other Financial Charges  | 2.03                 | -                    |
| <b>Cash from Financing activities</b>   | <b>2.03</b>          | <b>-</b>             |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS ( A+B+C)</b>  | <b>(25.88)</b>       | <b>39.07</b>         |
| Cash and Cash equivalents (Opening Balance)   | 43.14                | 4.07                 |
| Cash and Cash equivalents (Closing Balance)   | 17.26                | 43.14                |
| <b>Components of Cash and Cash Equivalents</b>  |                      |                      |
| Cash and Cheques on hand  | 11.96                | 17.41                |
| Bank Balances   | 1.89                 | 25.73                |
| <b>Cash and Cash Equivalents</b>  | <b>13.85</b>         | <b>43.14</b>         |
| <b>Cash and Cash Equivalents as per BS</b>  | <b>17.26</b>         | <b>43.14</b>         |

For EPIC ENERGY LTD

B I Mehta

**Bharat Mehta**  
Director  
DIN: 00271878





## EPIC ENERGY LIMITED

An: ISO 9001:2015 Company  
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### Annexure B

The details as required to be disclosed under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023.

Details regarding the issue of Fully Convertible Warrants ("Warrants")

| S.No   | Particulars  | Details  |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
|--------|--|--|------------------------------------|--|--|--|--------|------|----------|-------------------|---|--------------------|----------|----------|---|-------------------|----------|----------|---|-------------------------|--------------|-----------|---|---------------|--------------|----------|---|-------------------|--------------|----------|---|--------------|--------------|----------|---|-------------|--------------|----------|---|-------------|--------------|--------|---|----------------|--------------|----------|
| 1      | Type of securities proposed to be issued (viz., equity shares, convertibles, etc.)   | Fully Convertible Warrants (“Warrants”)  |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 2      | Type of issuance (further public offering, rights issue, depository receipts (ADR / GDR), qualified institutions placement, preferential allotment etc.) | Preferential Issue under Chapter V of the SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018 and other applicable law.   |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 3      | Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                             | Issue and allotment up to 38,00,000 Warrants each convertible into, or exchangeable into equivalent number of fully paid-up equity share of the Company.   |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 4      | In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)                                |  |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
|        | Names & No of the Investors  | <table><tr><td colspan="4">Total no. of investors : 09 (Nine)</td></tr><tr><td>SL. No</td><td>Name</td><td>Category</td><td>No. Of Securities</td></tr><tr><td>1</td><td>Nikhil C Morsawala</td><td>Promoter</td><td>6,00,000</td></tr><tr><td>2</td><td>Veena N Morsawala</td><td>Promoter</td><td>6,00,000</td></tr><tr><td>3</td><td>Soleos Energy Pvt. Ltd.</td><td>Non-Promoter</td><td>20,00,000</td></tr><tr><td>4</td><td>Nikhil Pandya</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td>5</td><td>Bhalchandra Kadam</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td>6</td><td>Rajeev Anand</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td>7</td><td>Sahil Anand</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td>8</td><td>Keki Mistry</td><td>Non-Promoter</td><td>50,000</td></tr><tr><td>9</td><td>Sanjay Agarwal</td><td>Non-Promoter</td><td>1,50,000</td></tr></table> | Total no. of investors : 09 (Nine) |  |  |  | SL. No | Name | Category | No. Of Securities | 1 | Nikhil C Morsawala | Promoter | 6,00,000 | 2 | Veena N Morsawala | Promoter | 6,00,000 | 3 | Soleos Energy Pvt. Ltd. | Non-Promoter | 20,00,000 | 4 | Nikhil Pandya | Non-Promoter | 1,00,000 | 5 | Bhalchandra Kadam | Non-Promoter | 1,00,000 | 6 | Rajeev Anand | Non-Promoter | 1,00,000 | 7 | Sahil Anand | Non-Promoter | 1,00,000 | 8 | Keki Mistry | Non-Promoter | 50,000 | 9 | Sanjay Agarwal | Non-Promoter | 1,50,000 |
|        | Total no. of investors : 09 (Nine)   |  |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| SL. No | Name   | Category   | No. Of Securities                  |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 1      | Nikhil C Morsawala   | Promoter   | 6,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 2      | Veena N Morsawala  | Promoter   | 6,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 3      | Soleos Energy Pvt. Ltd.  | Non-Promoter   | 20,00,000                          |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 4      | Nikhil Pandya  | Non-Promoter   | 1,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 5      | Bhalchandra Kadam  | Non-Promoter   | 1,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 6      | Rajeev Anand   | Non-Promoter   | 1,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 7      | Sahil Anand  | Non-Promoter   | 1,00,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 8      | Keki Mistry  | Non-Promoter   | 50,000                             |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
| 9      | Sanjay Agarwal   | Non-Promoter   | 1,50,000                           |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |
|        | Issue price  | Rs.50/- (Rupees Fifty Only) per warrant  |                                    |  |  |  |        |      |          |                   |   |                    |          |          |   |                   |          |          |   |                         |              |           |   |               |              |          |   |                   |              |          |   |              |              |          |   |             |              |          |   |             |              |        |   |                |              |          |

**Registered office:** Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,  
Vile Parle (East), Mumbai 400 057, Maharashtra

**Email:** [info@epicenergy.in](mailto:info@epicenergy.in), **Tel.:** +91-22- 8419988262

**CIN:** L67120MH1991PLC063103



# EPIC ENERGY LIMITED

An: ISO 9001:2015 Company

[www.epicenergy.in](http://www.epicenergy.in)

|   |   |  |
|---|---|--|
|   | In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument  | <p>a. Each of the warrants are convertible into equivalent number of Equity Shares, which may be exercised in one or more tranches within a period of eighteen months from the date of allotment.</p> <p>b. An amount equivalent to 25% of the consideration shall be payable at the time of subscription and allotment of warrants, and the remaining 75% of the consideration shall be payable on the exercise of options against each such warrant.</p> <p>c. In the event that the Proposed Allottee does not exercise the option for Equity Shares against any of the warrants within a period of eighteen months from the date of allotment of such Warrants, the unexercised Warrants shall lapse, and the consideration paid by the Proposed Allottee shall be forfeited by the Company.</p> |
| 5 | In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)                                   | Not Applicable   |
| 6 | In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s) | Not Applicable   |
| 7 | Tenure / Conversion   | Convertible into an equivalent number of Equity Shares of face value of Rs.10/- each with a maximum period of 18 months from the date of allotment of such Warrants.   |
| 8 | Nature of Consideration (Whether Cash or consideration other than cash)   | Cash   |
| 9 | Any cancellation or termination of proposal for issuance of securities including reasons thereof.   | Not Applicable   |

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