

JINDAL HOTELS LIMITED



To,
DCS-CRD
BSE Limited Code No 7918
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 11th November, 2025

Script Code: 507981

Subject: Outcome of Board Meeting - Submission of Uaudited Standalone Financial Results for the 2nd Quarter of FY 2025-26 ended on 30th September, 2025 under Regulation 30 & 33 of SEBI {Listing Obligations and Disclosure Requirements}, Regulations, 2015 & amendments.

Listing Regulation: Disclosure under Reg. 30 read with Para A of Part A of Schedule III, Reg. 33 & all other applicable Regulations, if any, of the SEBI (LODR) Regulations, 2015, (Listing Regulations) as amended from time to time.

Dear Sir,

With reference to the above, we wish to inform the Exchanges that the Board of Directors of the Company at their Meeting held today i.e. **November 11, 2025** have approved and taken on record the following items:

- Unaudited Standalone Financial Results **for the 2nd Quarter of FY 2025-26 ended on 30th September, 2025.**
The financial results will be published in newspaper as required in above regulation.
- Limited Review Report by Statutory Auditors on Standalone Unaudited Financial Results for the quarter ended on 30th September, 2025.

The Meeting commenced at 11:30 A.M. and concluded at 4:00 P.M.

Please find the same in order and kindly take them on your record.

Thanking you.

Your Faithfully,
For Jindal Hotels Limited

Mansi Vyas
Company Secretary

Enclosed: As above

Regd. Office : GRAND MERCURE Vadodara **Hotel Surya Palace**, Sayajigunj, Vadodara – 390 020
Phone No. : 0265-2363366, 2226000, 2226226 **Fax No. :** 0265-2363388 **Website :** www.suryapalace.com
CIN No.: L18119GJ1984PLC006922 **e-mail :** share@suryapalace.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER, 2025

(Rs. in Lakhs)

Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September, 2025	Quarter ended 30th June, 2025	Quarter ended 30th September, 2024	Half year ended 30th September, 2025	Half year ended 30th September, 2024	Year Ended 31st March, 2025
1	Revenue						
	(a) Revenue from operations	955.50	956.74	890.79	1,912.24	1,821.58	4,499.35
	(b) Other Income	10.39	0.75	6.51	11.14	9.24	375.09
	Total income	965.89	957.49	897.30	1,923.38	1,830.82	4,874.44
2	Expenses						
	(a) Cost of materials consumed	196.44	194.13	176.28	390.57	362.64	897.26
	(b) Employee benefits expense	215.81	222.04	223.13	437.85	434.30	866.33
	(c) Finance Costs	100.10	110.42	124.26	210.52	245.22	487.75
	(d) Depreciation and amortisation expense	121.92	120.64	126.58	242.56	245.15	500.53
	(e) Other expenses	350.67	338.78	405.05	689.45	733.20	1,920.94
	Total expenses (2a to 2h)	984.94	986.02	1,055.30	1,970.95	2,020.51	4,672.81
3	Profit/(Loss) before tax (1-2)	(19.05)	(28.53)	(158.00)	(47.57)	(189.69)	201.63
4	Tax expense						
	Current tax	-	-	-	-	-	33.66
	Deferred tax	(12.65)	0.70	(14.65)	(11.95)	(23.46)	52.38
	Income Tax of Earlier Years	-	-	-	-	-	-
	Total tax expenses	(12.65)	0.70	(14.65)	(11.95)	(23.46)	86.04
5	Net Profit/ (Loss) for the period (3-4)	(6.40)	(29.23)	(143.35)	(35.62)	(166.23)	115.59
6	Other Comprehensive Income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans#	1.17	1.17	0.47	2.34	0.94	4.67
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.31)	(0.30)	(0.13)	(0.61)	(0.25)	(1.21)
7	Other comprehensive income for the year, net of taxes	0.86	0.87	0.34	1.73	0.69	3.46
8	Total Comprehensive Income for the period (5+7)	(5.54)	(28.36)	(143.01)	(33.89)	(165.54)	119.05
	Paid-up Equity share capital of Rs. 10 each	700.00	700.00	700.00	700.00	700.00	700.00
	Other Equity						1,547.07
9	Earnings per share (of Rs. 10/- each) (not annualised):						
	(a) Basic/Diluted	(0.09)	(0.42)	(2.05)	(0.51)	(2.37)	1.65
	See accompanying note to the Financial Results						

Notes:

- The above results have been reviewed by Audit Committee and approved by Board of Directors at their respective meetings held on 11th November, 2025. The results have been limited reviewed by the Statutory Auditors of the company.
- The Company has only one segment of activity, namely "Hoteliering".
- The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 11th November, 2025
 PLACE: Vadodara

For Jindal Hotels Limited



Piyush D. Shah
 Managing Director
 DIN: 00010884

JINDAL HOTELS LIMITED
Regd. Office : Grand Mercure Vadodara Surya Palace , Sayajigunj, Vadodara 390 020.
CIN:L18119GJ1984PLC006922

Ph # : (0265) 23663366

Email: share@suryapalace.com

website:www.suryapalace.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2025

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 30th September, 2025 (Unaudited)	As at 31st March , 2025 (Audited)
	ASSETS		
(1)	Non-current Assets		
	(a) Property, Plant and Equipment	6,588.47	6,714.21
	(b) Capital Work-in-Progress	-	-
	(b) Intangible assets	19.13	18.66
	(c) Financial Assets		
	(i) Investments	2.00	2.00
	(ii) Other financial assets	31.64	31.64
	(e) Other non-current assets	382.00	380.00
	Total Non Current Assets	7,023.24	7,146.51
(2)	Current assets		
	(a) Inventories	583.17	568.67
	(b) Financial Assets		
	(i) Trade receivables	195.35	131.36
	(ii) Cash and cash equivalents	40.54	182.49
	(iii) Bank balances other than (iii) above	3.48	3.48
	(iv) Loans	1.54	2.83
	(v) Other Financial Assets	10.11	10.60
	(c) Current tax assets	33.32	8.03
	(d) Other current assets	156.66	158.59
	Total Current Assets	1,024.17	1,066.05
	Total Assets	8,047.41	8,212.56
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	700.00	700.00
	(b) Other Equity	1,513.17	1,547.07
	Total equity attributable to equity holders of the Company	2,213.17	2,247.07
(2)	LIABILITIES		
	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,089.19	4,456.62
	(b) Provisions	52.25	49.67
	(c) Deferred tax liabilities (Net)	209.83	221.17
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	968.61	656.49
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	24.55	55.74
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	197.24	281.53
	(iii) Other financial liabilities	23.90	28.53
	(b) Other current liabilities	216.39	174.56
	(c) Provisions	52.28	41.18
		5,834.24	5,965.49
	Total Equity and Liabilities	8,047.41	8,212.56

For JINDAL HOTELS LIMITED



Piyush D. Shah
Managing Director
DIN: 00010884

DATE: 11th November, 2025
Place: Vadodara

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

		(Rs. in Lakhs)	
Sr No.	Particulars	For the period ended 30th September, 2025	For the period ended 30th September, 2024
A	Cash flow from operating activities		
	Profit for the year	(47.57)	(189.69)
	Adjustments for:		
	Finance costs	210.52	245.22
	Depreciation and Amortization expense	242.56	245.15
	Interest income	(2.16)	(1.71)
	(Gain)/Loss on sale of Property, Plant & Equipment	-	(1.50)
	Other Comprehensive Income (OCI) Reclassification	2.34	0.94
	Miscellaneous balance written back	0.22	(0.02)
	Operating profit before working capital changes	405.91	298.40
	Movements in working capital:		
	Change in Inventories	(14.50)	(16.41)
	Change in Other assets	(23.58)	(115.72)
	Change in Trade Receivables	(63.99)	(45.12)
	Change in Trade payables	(115.48)	15.30
	Change in Other liabilities and Provision	50.66	69.15
	Cash generated from operations	239.02	205.60
	Direct taxes paid (net)	-	-
	Net cash from operating activities (A)	239.02	205.60
B	Cash flows from investing activities		
	Capital expenditure on property, plant and equipment (PPE) (including Capital work-in-progress and capital advances)	(117.29)	(192.00)
	Proceeds from sale of property, plant and equipment (PPE)	-	85.40
	Interest received	2.16	1.71
	Purchase/Proceeds from sale of Investments	-	2.00
	Net cash (used in) investing activities (B)	(115.13)	(102.90)
C	Cash flow from financing activities		
	Proceeds/(Repayment) of Borrowings	(55.32)	151.95
	Interest paid	(210.52)	(245.22)
	Restricted bank balance other than cash and cash equivalents	0.00	(0.15)
	Net cash (used in) financing activities (C)	(265.83)	(93.42)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]	(141.95)	9.28
	Balances with banks in current accounts	149.21	7.67
	Cash on hand	33.28	16.36
	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	182.49	24.03
	Balances with banks in current accounts	8.84	6.76
	Cash on hand	31.70	26.52
	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	40.54	33.29

Notes

- The statement of cash flow is prepared in accordance with the format prescribed as per Ind AS 7.
- In Part - A of the cash flow statement, figures in bracket indicates deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part - B & In Part - C, figures in bracket indicates cash outflows.

For JINDAL HOTELS LIMITED



Piyush D. Shah
Managing Director
DIN: 00010884

DATE: 11th November, 2025
Place: Vadodara



301, Sumangal Chamber, Kharivav Road
Jambubet, Dandia Bazar, Vadodara - 390 001
+91 90998 11606 modijoshi@gmail.com



Modi & Joshi
Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF JINDAL HOTELS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Jindal Hotels Limited ('the Company'), for the quarter ended 30th September, 2025 and the year to date results for the period from 1st April, 2025 to 30th September, 2025 ("The Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Modi & Joshi

Chartered Accountants

Firm Registration No. 135442W

Chirag Joshi

Partner

Membership No. 150853

Place : Vadodara

Date : 11.11.2025

UDIN : 25150853BMOFPO2531

