



November 11, 2025

To,  
**BSE Limited,**  
Corporate Relationship Department  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
**Scrip Code: 543258**

Dear Sir/Madam,

**Sub: Clarification on Increase in Volume.**

This is in reference to the email, dated November 11, 2025 with Ref. No.: L/SURV/ONL/PV/AA/ 2025-2026/670, of seeking clarification on the increase in volume of Company's securities across Exchanges in the recent past.

We would like to inform you that the Company is in compliance with provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company.

There is no undisclosed/price sensitive information or any impending announcement /corporate action which needs to be informed to the exchange at this point of time.

The increase in Volume of the Company's securities in recent past is purely due to market conditions and is market driven.

Further, we would like to assure you that the Company, as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, shall continue to promptly inform the exchanges of all material events/information/actions.

Kindly take the same on your record.

Yours faithfully,  
**For Indigo Paints Limited**

**Sayalee Yengul**  
**Company Secretary & Compliance Officer**  
**Mem No A37267**