

November 11, 2025

To

**The General Manager, BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai-400001**

Ref: Vikas WSP Limited Scrip Code: -519307 ISIN:-INE706A01022

Sub.: Newspaper Advertisement - Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Please find enclosed herewith Newspaper Clipping of Standalone unaudited Financial Results for the Quarter and half year ended on 30th September, 2025 duly published in the following newspaper dated 11th November, 2025 in accordance with regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Business Line (All India Edition)
2. Pioneer (Hindi Newspaper Edition).

This is for your information and record please.

Thanking you,

For Vikas WSP Limited- Under CIRP

**Saroj Kumar Senapati
Company Secretary & Compliance Officer
M. No.: F2898
Encl: as above**

(Vikas WSP Limited is under corporate insolvency resolution process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from February 02, 2022, its affairs, business and assets are being managed by, and the powers of the board of directors are vested in, the Interim Resolution Professional, Mr. Darshan Singh Anand (IP Registration No. IBBI/IPA-002/IP-N00326/2017-2018/10931, appointed by the National Company Law Tribunal, Chandigarh Bench by order dated 02nd February, 2022 under the provisions of the code, which was published on the website of the Hon'ble National Company Law Tribunal Chandigarh Bench on 2nd February, 2022 and continued as Resolution Professional by the 02nd committee of creditors(CoC) in its meeting held on 17th March, 2022 under the provisions of the Code.

Senate moves to end shutdown with backing from Democrats

RECALL. Speaker plans to give House lawmakers 36-hour notice to return to Washington

Bloomberg

The US Senate took a major step toward re-opening the government after a group of moderate Democrats broke with their party leaders and voted to support a deal to end the record-breaking shutdown.

The Senate voted 60-40 on a procedural measure to advance the Bill on Sunday evening.

The Senate adjourned until Monday and has not yet scheduled a vote for final passage.

The House also needs to approve the measure before it goes to President Donald Trump's desk for his signature.

Under the agreement, Congress would pass full-year funding for the Departments of Agriculture and Veterans Affairs and Congress itself, while funding other agencies through January 30.

The bill would provide pay for furloughed government workers, resume withheld federal payments to States and localities, and recall agency employees who were laid off during the shutdown.

It's not yet clear how quickly the shutdown can end, but it will likely take several days.

CONSENT NEEDED

The Senate will need the consent of all members to end the stand-off quickly. Any one senator can force days of procedural delays.



ADDRESSING THE CRISIS. US Speaker of the House Mike Johnson addressing a press conference in Washington, more than a month into the longest US government shutdown

Speaker Mike Johnson plans to give House lawmakers 36 hours' notice to return to Washington. "It looks like we're getting closer to the shutdown ending," Trump told reporters on Sunday evening as he returned to the White House.

RISK APPETITE

Contracts for the S&P 500 rose 0.7 per cent and those for the Nasdaq 100 index advanced 1.1 per cent as prospects for the deal boosted appetite for risk.

Asian shares also gained, while bonds fell across the curve with the yield on 10-year Treasuries rising three basis points to 4.13 per cent. The yen, a traditional safe haven currency, fell 0.3 per cent against the dollar.

Democratic Senator Tim Kaine, whose state of Virginia is home to many federal workers, supported the deal, citing the Bill's ban on new federal lay-offs through

January 30. Given that the House has to return to Washington and has promised to

give lawmakers advance notice, the government is most likely to reopen toward the end of the week.

One complicating factor is whether Senator Rand Paul, a Kentucky Republican, imposes days of Senate delay to oppose a provision restricting the sale of intoxicating hemp products.

House passage is not guaranteed. Democratic leaders have spoken out against any deal that doesn't include extending expiring Obamacare subsidies, which this bill does not do. Conservative Republican members want a bill that would fund the entire government until next September 30.

Airlines cancel more than 1,500 US flights on staffing issue

Reuters
Washington

Airlines cancelled more than 1,500 US flights on Monday, the fourth consecutive day cancellations have topped 1,000 as government flight cuts and air traffic staffing absences continue to wreak havoc with aviation.

FlightAware, a flight tracking website, said by 8.30 am ET (1330 GMT), more than 1,550 flights had been cancelled and 1,400 delayed on Monday after 2,950 flights were cancelled and nearly 10,800 delayed on Sunday, in the single worst day for flight disruptions since the

government shutdown began on October 1.

A November winter storm in Chicago is also disrupting air travel.

STAFFING ISSUES

The Federal Aviation Administration late on Sunday said it was suspending general aviation traffic at 12 airports with air traffic control staffing issues, including Chicago O'Hare and Reagan Washington National.

The shutdown, which has reached a record 40 days, has led to shortages of air traffic controllers who, like other federal employees, have not been paid for weeks.

Tech firms face implementation, manpower issues in AI rollout

KV Kurmanath
Hyderabad

Organisations in the technology sector are facing three major challenges in their pursuit to embrace artificial intelligence. Besides high implementation costs, companies are struggling with competitive manpower costs and employee reluctance to reskill or upskill, according to the Compensation Benchmarking Survey conducted by Deloitte India and Nasscom.

Over 150 companies participated in the survey, which captured trends in the country's hiring landscape.

"Over 31 per cent of organisations say lack of internal AI expertise is the top challenge, highlighting a critical capability gap that could stall AI integration efforts. About 27 per cent of the respondents point to high implementation and maintenance costs, indicating that financial barriers remain a significant constraint despite growing interest in AI," it said. "Resistance to change is the third major challenge that companies face in their

AI rollout initiatives. About 23 per cent report employee resistance to change, underscoring the need for robust change management and workforce engagement strategies to drive adoption," the report said.

EARLY STAGES

"AI in leadership development remains in its early stages, giving early adopters a strategic edge to shape future-ready leaders through data-driven personalisation and predictive talent insights," the survey said.

About 37 per cent of organisations are proactively integrating AI into their strategic workforce planning, signalling a shift towards long-term, enterprise-wide alignment of AI capabilities.

Meanwhile, 26 per cent have defined an AI workforce roadmap with a dedicated budget, reflecting maturity and executive commitment to structured AI adoption.

"The remaining 37 per cent are either piloting, adopting ad hoc, or not integrating AI at all, indicating a fragmented approach that may limit scalability and strategic impact," it said.

To address these retention issues and combat rising attrition, organisations are implementing a variety of strategies focused on employee incentives and experience.

COMMON APPROACH

The most common approach reported is 'Compensation Correction' (21 per cent), indicating a focus on adjusting pay to match market competitiveness better.

Closely following this are efforts to provide 'Job rotation opportunities' (20 per cent).

Kamal Karanth, Co-Founder of staffing firm Xpheno, felt that enterprises rarely miss opportunities to integrate technology and automation into workforce planning and budget efficiencies. "Resistance to change has always been the nemesis of mainstream deployment of any new technology in the enterprise space."

"However, in over two decades of enterprise automation history, GenAI and AgenticAI could potentially emerge as tech with the lowest enterprise resistance," he said.

Most of the Enterprise AI adoption is still in piloting phase: McKinsey survey

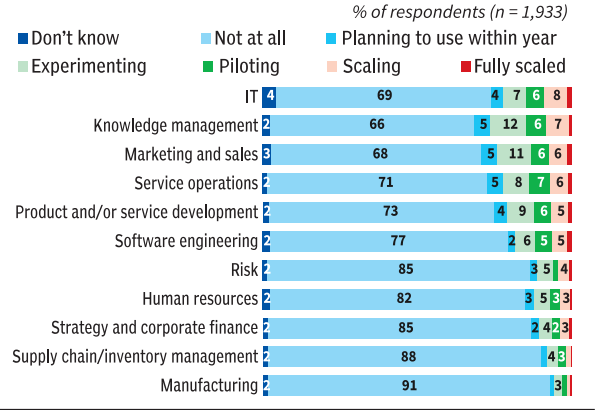
Our Bureau
Chennai

For all the talk of AI disrupting businesses, enterprise AI adoption may be universal but scaled implementation is still elusive. A November 2025 global survey by McKinsey shows that more respondents report AI use by their organisations compared to the previous year, but most have yet to scale the technologies.

The share of respondents saying their organisations are using AI in at least one business function is now at 88 per cent but at the enterprise level, the majority are still in the experimenting or piloting stages, with approximately one-third reporting that their companies have begun to scale their AI programmes, the findings showed. Within the cohort that reported use of AI, not more than 10 per cent of respondents report scaling AI agents in any individual function.

"Looking across the entire

Phase of AI agent use at respondents' organisations, by business function



Source:McKinsey & Company

enterprise landscape, the use of agents is not yet widespread. This gap highlights the contrast between the great potential that manifests in a 'hype cycle' and the current reality on the ground," Michael Chui, senior fellow, McKinsey, said in the report.

AI agent use is most commonly reported in the IT and knowledge management function. By industry, the use

of AI agents is most widely reported in the technology, media and telecommunications and healthcare sectors.

FINANCIAL COMMITMENT

Signalling the financial commitment needed to scale AI use, nearly half of the respondents from companies with more than \$5 billion in revenue have reached the AI 'scaling phase' compared

with 29 per cent of those with less than \$100 million in revenues.

Further, for most, the use of AI has not yet significantly affected enterprise-wide EBIT, McKinsey said. While 39 per cent attribute any level of EBIT impact to AI, most among these said that less than 5 per cent of their organisation's EBIT is attributable to AI use.

As organisations expand their use of AI, companies also share differing perspectives on how AI might affect their workforce size in the year ahead. Some 32 per cent expect decreases in workforce in the coming year, 43 per cent anticipate no change, and 13 per cent said their organisation's AI use led them to add headcount within functions.

A distinct group, defined as "AI high performers," are the ones realising substantial value from AI, the survey said. These organisations attribute over 5 per cent of EBIT to AI and make up ~6 per cent of the survey respondents.

Swan Defence to build 6 tankers for Norway co in \$220-m deal

Our Bureau
Ahmedabad

Swan Defence and Heavy Industries Ltd (SDHI), has signed a Letter of Intent (LoI) with European shipowner and operator Rederiet Stenersen AS for construction of six IMO Type II chemical tankers, valued around \$220 million. This is the first shipbuilding order bagged by the company after it acquired and revived the "sick" shipbuilding yard at Pipavav. The vessels will be built at

Pipavav shipyard in Gujarat, stated an official release here.Vivek Merchant, Director, SDHI, said: "This marks a defining moment for SDHI and for Indian shipbuilding — our first major export of ad-

vanced chemical tankers to Norway. We see this as a step towards realising India's maritime ambitions by building large and complex vessels across tankers, bulkers, and specialised segments."


**Gujarat Informatics Limited**
Enabling e-Governance

Block No. : 2, 2nd Floor, Karmayogi Bhavan, Sector 10, Gandhinagar-382010 (Gujarat).

NOTICE INVITING BIDS

GIL invites Bids through E-tendering for Selection of Agency for Supply, Installation, Commissioning and warranty support of various Equipments for the Implementation of Body Worn Camera System at Gujarat State Tax Commission Ahmedabad. (Tender No: HWT07112025). Interested parties may visit <http://www.gil.gujarat.gov.in> or <https://tender.nprocure.com> for eligibility criteria & more details about the bid.

- Managing Director

RAJAPALAYAM MILLS LIMITED										
Regd. Off : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai, Post Box No.1, Rajapalayam - 626 117, Tamil Nadu. CIN No.: L1711TN1939PLC002298 Telephone No. 04563-235666, Fax No. 04563-236526 E-Mail: rajacot@ramcotex.com, Website: www.rajapalayammills.co.in										
EXTRACT OF CONSOLIDATED UN-AUDITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER / HALF YEAR ENDED 30 th SEPTEMBER, 2025 (Rs. in Lakhs)										
Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended		Year ended		Year ended
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	Total Income from operations	24,592	19,214	23,300	43,807	45,494	91,539			
2.	Net Profit / (Loss) for the period (before tax, exceptional items)	368	(1,607)	(1,099)	(3,239)	(3,157)	(7,609)			
3.	Net Profit / (Loss) for the period before tax (after Exceptional Items) (Note No.3)	364	(1,629)	(1,128)	(3,265)	(3,182)	(7,535)			
4.	Net Profit / (Loss) for the period after tax (after Exceptional Items) (*)	1,709	812	(570)	3,521	(1,381)	1,705			
5.	Total Comprehensive Income / (Loss) for the period after tax (comprising Net Profit for the period after tax and Other Comprehensive Income after tax)	1,706	1,085	(668)	3,791	(1,355)	1,332			
6.	Equity Share Capital (Face value of ₹ 10/- each)	930	930	930	930	930	930			
7.	Reserves (including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.				2,33,264	2,27,832	2,30,519			
8.	Earning Per Share of ₹ 10/- each, (Not Annualised) (in ₹)	19	9	(6)	27	(14)	19			
	Basic	19	9	(6)	27	(14)	19			
	Diluted									
	(*) Includes Share of Net Profit of Associates, Net of Tax	1,623	2,037	493	3,660	1,339	2,592			
Notes:										
1) The above is an extract of the detailed format of quarter / half year ended un-audited statement of profit and loss that has been filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarter / half year ended un-audited statement of profit and loss (Standalone and Consolidated) are available on the Company's website at www.rajapalayammills.co.in and on the website of the Bombay Stock Exchange www.bseindia.com.										
2) The above un-audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended). The said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 10-11-2025. The Statutory Auditors have carried out limited review of the above results and expressed an unmodified audit opinion.										
3) Net Profit / (Loss) for the period before tax includes exceptional items, which represent the following items: (Rs. in Lakhs)										
Particulars	Quarter ended		Half Year ended		Year ended		Year ended		Year ended	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Profit on Sale of Investment in the Equity Shares	30	-	-	30	-	-	-	-	-	-
Profit / (Loss) on Sale of Property, Plant & Equipment	(24)	(22)	(39)	(44)	(25)	74				
Total	(4)	(22)	(39)	(14)	(25)	74				
4) Key standalone financial information: (Rs. in Lakhs)										
Particulars	Quarter ended		Half Year ended		Year ended		Year ended		Year ended	
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)
Total Income	25,355	19,214	24,592	44,509	46,361	92,406				
Net Profit / (Loss) before exceptional items and tax	1,130	(1,607)	(222)	(477)	(2,290)	(6,742)				
Net Profit / (Loss) before tax	1,126	(1,629)	(261)	(903)	(2,315)	(6,668)				
Net Profit / (Loss) after tax	568	(1,225)	(395)	(377)	(1,733)	(5,025)				
5) The previous period figures have been re-grouped / re-stated wherever necessary.										
6) The aforementioned Audited Financial Results are available on the Company's website at https://www.rajapalayammills.co.in/wp-content/uploads/2025/11/FY-2025-26-Q2.pdf and can also be accessed by scanning a Quick-Response Code given below:										
For RAJAPALAYAM MILLS LIMITED,										
										
P.R. VENKATRAHA RAO, CHAIRMAN (DIN: 00231406)										
CHENNAI 10-11-2025										

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

Regd. Office : P.A.C.Ramasamy Raja Salai, Post Box No.2, Rajapalayam - 626117, Tamilnadu

CIN : L1711TN1939PLC002302

Telephone No. 04563 - 235904

E-mail : rscm@ramcotex.com

Website : www.ramarajasurgical.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER 2025

Particulars	Quarter Ended			Half Year Ended			(Rs. in Lakhs)		
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025	30-09-2024	31-03-2025	31-03-2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Total Income from operations	10,559.89	9,949.91	8,938.10	20,409.80	17,536.86	46,612.08			
2. Net Profit / (Loss) for the period before tax, exceptional and extraordinary items	(1,471.78)	(1,393.04)	(1,184.10)	(3,064.82)	(2,696.17)	(6,043.16)			
3. Net Profit / (Loss) for the period before tax after exceptional and extraordinary items	(1,471.78)	(1,393.04)	(1,184.10)	(3,064.82)	(2,696.17)	(6,352.46)			
4. Net Profit / (Loss) for the period after tax after exceptional and extraordinary items	(1,415.78)	(1,322.77)	(1,300.59)	(3,538.53)	(1,254.81)	(8,321.39)			
5. Total Comprehensive Income for the period after tax (Comprising Net Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	(1,372.05)	(1,814.77)	(1,294.21)	(3,386.82)	(1,213.77)	(8,896.01)			
Total Comprehensive Income attributable to:									
Shareholders of the Company	(1,378.90)	(1,817.57)	(1,299.13)	(3,396.47)	(1,217.11)	(8,874.20)			
Non controlling Interest	6.85	2.80	4.92	9.65	3.36	8.19			
6. Paid-up Equity Share Capital	581.50	581.50	581.50	581.50	581.50	581.50			
7. Reserves (Including Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.				20,543.36	23,880.74	22,991.59			
8. Earning Per Share of Rs. 10/- each, (Not Annualised) (in Rs.)	(24.35)	(19.31)	(22.37)	(43.66)	(38.78)	(59.24)			
Basic	(24.35)	(19.31)	(22.37)	(43.66)	(38.78)	(59.24)			
Diluted	(24.35)	(19.31)	(22.37)	(43.66)	(38.78)	(59.24)			

Notes:

- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Quarter ended financial results are available on the Company's website at www.ramarajasurgical.com and on the website of the Stock Exchange where the shares of the company is listed at www.bseindia.com.
- The above consolidated unaudited results for the quarter ended and half year ended were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meeting held on 10-11-2025. The Statutory Auditor have carried out Review of the above results.
- Key standalone financial information (Rs. in Lakhs)

Particulars	Quarter Ended			Half Year Ended		
	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Total Income	10,454.45	9,814.82	8,794.82	19,215.48	17,299.78	40,986.11
Net Profit / (Loss) before exceptional items and tax	(845.64)	(1,253.03)	(795.85)	(2,096.87)	(1,983.79)	(4,679.39)
Net Profit / (Loss) before tax	(845.64)	(1,253.03)	(795.85)	(2,096.87)	(1,983.79)	(4,913.07)
Net Profit / (Loss) after Tax	(930.94)	(844.23)	(714.99)	(1,777.87)	(1,450.82)	698.00

- The previous period figures have been re-grouped / re-stated wherever necessary to conform to current year classification.

THE RAMARAJU SURGICAL COTTON MILLS LIMITED

N.R.R. RAMMURUGA RAJA

DIRECTOR

(DIN: 01948732)

Place : Rajapalayam

Date : 10-11-2025

