



## PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759  
E-mail: [extreactions@yahoo.co.in](mailto:extreactions@yahoo.co.in)  
Website: [progressivecorp.in](http://progressivecorp.in)

Registered Office: 232, SHRI MOHAN PARISAR  
ZONE-1 M.P. NAGAR BHOPAL MP -462011- INDIA  
Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

Date 11<sup>th</sup> November, 2025

Department of Corporate Services,  
BSE Ltd.,  
P.J Towers, Ground Floor,  
Dalal Street,  
Fort , Mumbai – 400 001

**Ref : PROGEX VENTURES LTD. (Scrip Code 531265)**

**Sub : Submission of Financial Results for the Quarter /Half Year ended on 30.09.2025.**

Dear Sir,

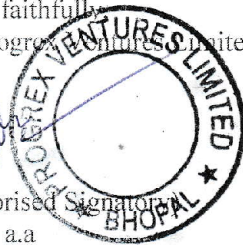
We are enclosing herewith, Financial Statement along with Annexure of Reconciliation of Equity, Annexure of Net Profit, Copy of Board Resolution for Authorisation of Signature and Limited review report for the Quarter and Half Year ended on 30.09.2025.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For Progrex Ventures Limited.

(Authorised Signatory)  
Encl : a.a



## General information about company

Scrip code*	531265			
NSE Symbol*	0			
MSEI Symbol*	0			
ISIN*	INE421E01012			
Name of company	PROGRX VENTURES LIMITED			
Type of company	SME			
Class of security	Equity			
Date of start of financial year	01	04	2025	
Date of end of financial year	31	03	2026	
Date of board meeting when results were approved	11	11	2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	14	10	2025	
Description of presentation currency	INR			
Level of rounding	Lakhs			
Reporting Type	Half Yearly			
Reporting Quarter	Half yearly			
Nature of report standalone or consolidated	Standalone			
Whether results are audited or unaudited for the quarter ended	Unaudited	For Current Quarter Only		
Whether results are audited or unaudited for the Year to date for current period ended/year ended				
Segment Reporting	Single segment			
Description of single segment	There is no Major Activity			
Start date and time of board meeting	11-11-2025	16	15	HH:MM
End date and time of board meeting	11-11-2025	17	00	HH:MM
Whether cash flow statement is applicable on company	No			
Type of cash flow statement				
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable			
Whether the company has any related party?	No			
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No			
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA			
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA			
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes			
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes			
(b) If answer to above question is No, please explain the reason for not complying.				
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes			
Latest Date on which RPT policy is updated	01-09-2025			
Indicate Company website link for updated RPT policy of the Company	<a href="https://progressivecorp.in/downloads/P_Related-party-transaction-policy.pdf">https://progressivecorp.in/downloads/P_Related-party-transaction-policy.pdf</a>			
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No			
No. of times funds raised during the quarter				
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No			

Add Notes

&lt;&lt;&lt; Notes mandatory, If Not Applicable





**PROGREX VENTURES LIMITED**

**Financial Result by Companies - Ind-AS**

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yy)	Year to date figures for current period ended (dd-mm-yy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2025	01-04-2025	01-07-2024	01-07-2025	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>1</b>	<b>Income</b>						
	Revenue from operations	0.000	0.000	0.000	0.000	0.000	0.000
	Other income	0.200	0.100	0.200	0.200	0.500	1.430
	<b>Total income</b>	<b>0.200</b>	<b>0.100</b>	<b>0.200</b>	<b>0.200</b>	<b>0.500</b>	<b>1.430</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(b)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Employee benefit expense	0.000	0.000	0.000	0.000	0.000	0.000
(e)	Finance costs	0.000	0.000	0.000	0.000	0.000	0.000
(f)	Depreciation, depletion and amortisation exp.	0.030	0.030	0.030	0.060	0.060	0.160
(f)	<b>Other Expenses</b>	<b>0.030</b>	<b>0.030</b>	<b>0.030</b>	<b>0.060</b>	<b>0.060</b>	<b>0.160</b>
1	Salary & Wages	1.200	1.25	1.250	2.450	2.500	5.150
2	Travelling & conveyance	0.020	0.00	0.000	0.020	0.000	0.120
3	Legal & professional Fees	4.150	0.36	0.840	4.510	1.100	6.610
4	Repairing & Maintt.	0.000	0.00	0.000	0.000	0.000	0.000
5	Bank Charges	0.010	0.00	0.000	0.010	0.000	0.030
6	Misc. Expenses	0.050	0.02	0.030	0.070	0.040	0.080
7	Audit Fees	0.000	0.00	0.000	0.000	0.000	0.100
8	0.00	0.000	0.00	0.000	0.000	0.000	0.000
9	0.00	0.000	0.00	0.000	0.000	0.000	0.000
10	0.00	0.000	0.00	0.000	0.000	0.000	0.000
	<b>Total other expenses</b>	<b>5.430</b>	<b>1.630</b>	<b>2.120</b>	<b>7.060</b>	<b>3.640</b>	<b>12.090</b>
	<b>Total expenses</b>	<b>5.460</b>	<b>1.660</b>	<b>2.150</b>	<b>7.120</b>	<b>3.700</b>	<b>12.250</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>-5.260</b>	<b>-1.560</b>	<b>-1.950</b>	<b>-6.920</b>	<b>-3.200</b>	<b>-10.820</b>

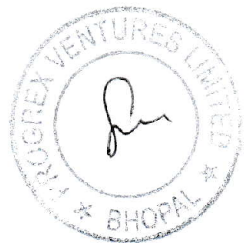


Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2025	01-04-2025	01-07-2024	01-07-2025	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	-5.260	-1.560	-1.950	-6.920	-3.200	-10.820
7	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
8	Current tax	0.000	0.000	0.000	0.000	0.000	0.000
9	Deferred tax	0.000	0.000	0.000	0.000	0.000	0.000
10	Total tax expenses	0.000	0.000	0.000	0.000	0.000	0.000
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.000	0.000	0.000	0.000	0.000	0.000
14	Net Profit Loss for the period from continuing operations	-5.260	-1.560	-1.950	-6.920	-3.200	-10.820
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000	0.000	0.000	0.000	0.000
21	Total profit (loss) for period	-5.260	-1.560	-1.950	-6.920	-3.200	-10.820
22	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
23	Total Comprehensive Income for the period	-5.260	-1.560	-1.950	-6.920	-3.200	-10.820
24	Total profit or loss, attributable to	0.000	0.000	0.000	0.000	0.000	0.000
	Profit or loss, attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000
25	Total Comprehensive income for the period attributable to						
	Comprehensive income for the period attributable to owners of parent	0.000	0.000	0.000	0.000	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000	0.000	0.000	0.000	0.000





Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Paid-up debt capital	360.440	360.440	360.440	360.440	360.440	360.440
	Face value of debt securities	10.000	10.000	10.000	10.000	10.000	10.000
28	Reserves excluding revaluation reserve						387.170
29	Debenture redemption reserve	0.000	0.000	0.000	0.000	0.000	0.000
30	<b>Earnings per share</b>						
i	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	<b>Earnings per equity share</b>						
	Basic earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings (loss) per share from continuing and discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
31	Debt equity ratio	1.500	1.500	1.500	1.500	1.500	1.500
32	Debt service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
33	Interest service coverage ratio	0.000	0.000	0.000	0.000	0.000	0.000
34	Disclosure of notes on financial results	There is No Business Activitis during this quarter					



# Progressive Extractions & Exports Limited

Annexure-

## Part of Financial Results for the Quarter ended on 30.09.2025

Reconciliation on Standalone Financial Result to those reported under previous GAAP (Generally Accepted Accounting Principles) in summaries as follows :-

#	Particulars	Rs. In Lakhs	
		For Sept 2025	Upto Sept 2025
A	Profit after TaxAs Reported in Financial results for the Quarter ended on 30.09.2025	-5.26	-6.92
B	Adjustments on account of :	0	0
1	Reversal of Depreciation on leasehold land being operating lease	0	0
2	Recognition of amortization of leasehold land being operating lease, in other expense	0	0
3	Measurement of financial assets and liabilities at amortised cost	0	0
4	Reversal of amortization of Goodwill	0	0
5	Recognition of loss allowance for expected credit losses on financial assets measured at amortised cost	0	0
6	Recognition of foreign exchange fluctuation as MTM of forward contracts	0	0
7	Reversal of Revenue on compliance with Ind-AS	0	0
8	Reversal of Cost of Services on compliance of Ind-AS	0	0
9	Deferred tax impact on above Ind-AS adjustments	0	0
C	Profit after TaxAs Reported under Ind-AS ended on 30.09.2025	-5.26	-6.92

For PROGEX VENTURES LIMITED





# Progressive Extractions & Exports Limited

Annexure-A

## Reconciliation of Equity for the Quarter/Year ended on 30.09.2025

S.No	Particulars	Rs.in Lacs	
		For the Quarter ended on 30.09.25	For the Year ended on 30.09.25
1	Equity as previous reported under IGAPP	360.44	360.44
2	Effect of change in revaluation of asset	0.00	0.00
3	Effect of reimbursement of the net defined benefit liability/asset, net of taxes	0.00	0.00
4	<b>TOTAL</b>	<b>360.44</b>	<b>360.44</b>

For PROGEX VENTURES LIMITED

Authorised Signatory





## PROGREX VENTURES LIMITED

C.I.N. L15141MP1981PLC001759

E-mail: extrections@yahoo.co.in,

Website: progressivecorp.in

Registered Office: 232, SHRI MOHAN PARISAR  
ZONE-1 M.P. NAGAR BHOPAL MP -462011-

INDIA

Tel. No.: 0755 2558656

(Formerly Known as -Progressive Extractions & Exports Limited)

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF  
DIRECTORS OF M/S PROGREX VENTURES LTD. HELD AT 4:PM ON 11<sup>th</sup> day of  
November, 2025 AT THE REGISTERED OFFICE OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 134 and Section 137 of the Companies Act, 2013 And other applicable provisions of Companies Act, 2013 read with Rules there under (including any Statutory modifications or re-enactment thereof, for the time being in force), The Half Yearly Financial Statement of the Company for the Half year ended on 30<sup>th</sup> September 2025 along with the and Limited review reports by the auditor on the accounts of the company, as placed before the Board and initialed by the Chairperson for the purpose of identification be and are hereby considered and approved.”

“RESOLVED FURTHER THAT Mr. Sanjay Wase, Directors of the Company is hereby authorized to sign the Quarterly Financial Statement of the Company for the Half year ended on 30<sup>th</sup> September 2025, along with the Annexures and the same to be submitted to the Statutory authorities/ BSE.”

For and on behalf of the

PROGREX VENTURES LTD.

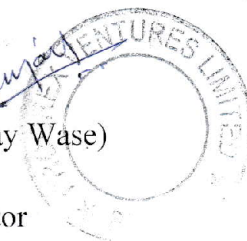
(Avneesh Sabherwal)

Director



(Sanjay Wase)

Director







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Proprietor: *CA. Shashank Jain* B.Com., LLB., FCA.

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**Independent Auditor's Review Report on unaudited quarterly standalone financial results of PROGEX VENTURES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

The Board of Directors,  
Progex Ventures Limited,

232, Shri Mohan Parisar,  
Zone-I, MP Nagar, BHOPAL- MP.

We have reviewed the accompanying statement of unaudited financial results of "Progex Ventures Limited" for the Quarter ended on 30.09.2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim financial information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Matter of emphasis- NIL

Our conclusion is not modified in respect of this matter.

for JAIN DHUREJA & CO.  
Chartered Accountants

(CA. SHASHANK JAIN)

Proprietor

M. No.: 128861

Peer Review Certificate No.: 019521

Place : Bhopal

Dated : 10<sup>th</sup> November, 2025

UDIN- 25128861BMNDIR3908



**PROGREX VENTURES LIMITED**

**Statement of Asset and Liabilities**

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2024
Date of end of reporting period		30-09-2025	31-03-2025
Whether results are audited or unaudited		UNAudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Assets</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, plant and equipment	0.39	0.43
	Capital work-in-progress	45.47	45.47
	Investment property	0.00	0.00
	Goodwill	0.00	0.00
	Other intangible assets	0.00	0.00
	Intangible assets under development	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00
	Investments accounted for using equity method	0.00	0.00
	<b>Non-current financial assets</b>	<b>45.86</b>	<b>45.90</b>
	Non-current investments	0.00	0.00
	Trade receivables, non-current	0.00	0.00
	Loans, non-current	0.00	0.00
	Other non-current financial assets	0.00	0.00
	<b>Total non-current financial assets</b>	<b>0.00</b>	<b>0.00</b>
	Deferred tax assets (net)	0.00	0.00
	Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>0.00</b>	<b>0.00</b>
<b>2</b>	<b>Current assets</b>		
	Inventories	0.00	0.00
	<b>Current financial asset</b>		
	Current investments	0.00	0.00
	Trade receivables, current	0.00	0.00
	Cash and cash equivalents	4.55	7.49
	Bank balance other than cash and cash equivalents	0.42	0.26
	Loans, current	789.37	793.18
	Other current financial assets	1.68	1.68
	<b>Total current financial assets</b>	<b>796.02</b>	<b>802.61</b>
	Current tax assets (net)	0.00	0.00
	Other current assets	0.00	0.00
	<b>Total current assets</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	Non-current assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	<b>Total assets</b>	<b>841.88</b>	<b>848.51</b>



**PROGREX VENTURES LIMITED**

**Statement of Asset and Liabilities**

Particulars		Current year ended (dd- mm-yyyy)	Previous year ended (dd- mm-yyyy)
Date of start of reporting period		01-04-2025	01-04-2024
Date of end of reporting period		30-09-2025	31-03-2025
Whether results are audited or unaudited		UNAudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>Equity and liabilities</b>			
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	360.44	360.44
	Other equity	364.42	373.10
	<b>Total equity attributable to owners of parent</b>	<b>724.86</b>	<b>733.54</b>
	Non controlling interest	0.00	0.00
	<b>Total equity</b>	<b>724.86</b>	<b>733.54</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.00	0.00
	Trade payables, non-current	0.00	0.00
	Other non-current financial liabilities	0.00	0.00
	<b>Total non-current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	Provisions, non-current	0.00	0.00
	Deferred tax liabilities (net)	103.47	103.47
	Deferred government grants, Non-current	0.00	0.00
	Other non-current liabilities	0.00	0.00
	<b>Total non-current liabilities</b>	<b>103.47</b>	<b>103.47</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.00	0.00
	Trade payables, current	0.00	0.00
	Other current financial liabilities	0.00	0.00
	<b>Total current financial liabilities</b>	<b>0.00</b>	<b>0.00</b>
	Other current liabilities	9.65	6.77
	Provisions, current	3.90	4.73
	Current tax liabilities (Net)	0.00	0.00
	Deferred government grants, Current	0.00	0.00
	<b>Total current liabilities</b>	<b>13.55</b>	<b>11.50</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total liabilities</b>	<b>117.02</b>	<b>114.97</b>
	<b>Total equity and liabilities</b>	<b>841.88</b>	<b>848.51</b>
Disclosure of notes on assets and liabilities			Add Notes