

# KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



**KJMC FINSERV**  
MONEY MATTERS

November 11, 2025

To,  
General Manager,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Scrip Code: 530235

**Subject: Outcome of the Board Meeting held on Tuesday, November 11, 2025**

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of KJMC Financial Services Limited ("the Company"), at its meeting held on Tuesday, November 11, 2025, has inter alia, considered, approved/taken on record the following businesses:

**1. Unaudited Financial Results**

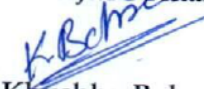
- i. The Un-audited Standalone and Consolidated Financial Results alongwith Cash Flow Statement and Statement of Assets & Liabilities of the Company for the quarter and half year ended September 30, 2025 as recommended by the Audit Committee to the Board of Directors of the Company ("**Annexure-A**");
- ii. Limited Review Report on the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025, obtained from Statutory Auditors of the Company ("**Annexure-B**").

Please note that the Meeting of the Board of Directors commenced at 4:30 P.M. and concluded at **7:30** P.M.

Request to kindly take the above information on record.

Thanking you,

Yours faithfully,  
For KJMC Financial Services Limited

  
Khushbu Bohra

Company Secretary & Compliance Officer

M No: A68509

Encl: As above



Regd. office : - 162, 16th Floor, Atlanta, Nariman Point, Mumbai - 400 021.

Tel.: +91-22-2288 5201-2, 4094 5500 ● Fax: +91-22-2285 2892 ● Email: info@kjmc.com ● Website : www.kjmcfinserv.com

CIN : L65100MH1988PLC047873



# KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633

Annexure 'A'



**KJMC FINSERV**  
MONEY MATTERS

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sept -2025 (Unaudited)	30-June -2025 (Unaudited)	30-Sept-2024 (Unaudited)	30-Sept -2025 (Unaudited)	30-Sept-2024 (Unaudited)	31-Mar -2025 (Audited)
I	<b>(a) Revenue From Operations</b>						
	Interest Income	33.38	20.56	24.97	53.94	48.51	90.70
	Professional Fees	-	10.00	0.00	10.00	0.00	29.20
	Dividend Income	25.37	2.19	23.33	27.56	24.16	27.96
	Processing, Documentation & others Charges	0.18	0.26	0.31	0.44	0.43	0.45
	Income from Shares & Securities Trading	98.20	180.56	153.87	278.76	287.73	343.92
	<b>Total Revenue from Operations</b>	<b>157.13</b>	<b>213.57</b>	<b>202.48</b>	<b>370.70</b>	<b>360.83</b>	<b>492.23</b>
II	<b>(b) Other Income</b>	18.03	7.31	2.74	25.34	6.20	30.18
	<b>Total Income (a + b)</b>	<b>175.16</b>	<b>220.88</b>	<b>205.22</b>	<b>396.04</b>	<b>367.03</b>	<b>522.41</b>
III	<b>Expenses</b>						
	Finance Costs	25.57	18.22	16.26	43.79	35.73	84.37
	Employee Benefits Expenses	17.28	22.15	20.86	39.43	46.56	101.69
	Depreciation and Amortization Expenses	10.08	9.57	11.01	19.65	21.75	44.02
	Other Expenses	46.42	28.48	45.80	74.90	92.02	172.54
	<b>Total Expenses</b>	<b>99.35</b>	<b>78.42</b>	<b>93.93</b>	<b>177.77</b>	<b>196.06</b>	<b>402.62</b>
IV	<b>Profit/(Loss) from ordinary activities before Tax (I+II-III)</b>	<b>75.81</b>	<b>142.46</b>	<b>111.29</b>	<b>218.27</b>	<b>170.97</b>	<b>119.79</b>
V	<b>Tax expense</b>						
	- Current Tax	8.00	0.80	7.65	8.80	7.65	9.94
	- Deferred tax	11.47	33.83	33.17	45.30	40.53	28.68
	- Prior Period tax	-	-	-	-	-	(0.06)
		<b>19.47</b>	<b>34.63</b>	<b>40.82</b>	<b>54.10</b>	<b>48.18</b>	<b>38.56</b>
VI	<b>Profit/(Loss) for the period after tax (IV-V)</b>	<b>56.34</b>	<b>107.83</b>	<b>70.47</b>	<b>164.17</b>	<b>122.79</b>	<b>81.23</b>
VII	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain/(loss) on defined benefit Plans	0.03	0.04	0.07	0.07	0.14	0.14
	-Net gain/(loss) on Equity Instrument through OCI	(1,776.36)	(70.92)	2,542.58	(1,847.28)	4,747.77	4,163.08
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	266.06	10.82	(932.29)	276.88	(1,161.63)	(1,073.97)
		<b>(1,510.27)</b>	<b>(60.06)</b>	<b>1,610.36</b>	<b>(1,570.33)</b>	<b>3,586.28</b>	<b>3,089.25</b>
VIII	<b>Total Comprehensive Income for the Period (VI+VII)</b>	<b>(1,453.93)</b>	<b>47.77</b>	<b>1,680.83</b>	<b>(1,406.16)</b>	<b>3,709.07</b>	<b>3,170.48</b>
IX	<b>Paid-up equity share capital (Face value of ₹. 10/- each)</b>	<b>478.57</b>	<b>478.57</b>	<b>478.57</b>	<b>478.57</b>	<b>478.57</b>	<b>478.57</b>
X	<b>Other Equity excluding Revaluation Reserves</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>NA</b>	<b>13,486.81</b>
XI	<b>Earnings per share</b>						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	1.18	2.25	1.47	3.43	2.57	1.70
	(b) Diluted	1.18	2.25	1.47	3.43	2.57	1.70

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CIN : L65100MH1988PLC047873



**Notes :**

- 1 The Audit Committee has reviewed and Board of Directors has approved the Standalone results for the quarter and Half year ended 30.09.2025 at their respective meetings held on November 11, 2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- 2 The said standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 4 The Company is Non- Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 5 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

For and on behalf of Board  
KJMC Financial Services Limited

  
Girish Jain  
Chairman  
DIN- 00151673

Place : Mumbai  
Date : 11th November 2025



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**UNAUDITED STANDALONE STATEMENT OF ASSET AND LIABILITIES AS AT 30TH  
 SEPTEMBER 2025**

(Rs. in Lakhs)

Particulars		As at 30-Sep-25 (Unaudited)	As at 30-Sep-24 (Unaudited)	As at 31-Mar-25 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
	(a) Cash and cash equivalents	9.09	3.64	37.47
	(b) Bank Balance other than (a) above	4.00	4.00	4.00
	(c) Loans	1,060.00	557.28	125.81
	(d) Investments	14,459.63	16,555.66	16,094.37
	(e) Other Financial Assets.	192.36	383.52	126.35
		15,725.08	17,504.10	16,388.00
<b>2</b>	<b>Non-Financial Assets</b>			
	(a) Current Tax Assets	-	-	-
	(b) (i) Property, Plant & Equipment	124.05	64.11	54.32
	(ii) Intangible Asset	0.10	-	0.17
	(c) Other Non Financial Assets.	7.57	15.68	26.03
		131.72	79.79	80.52
	<b>Total Assets</b>	<b>15,856.80</b>	<b>17,583.89</b>	<b>16,468.52</b>
<b>B</b>	<b>Liabilities and Equity</b>			
<b>1</b>	<b>Financial Liabilities</b>			
	(a) Payables			
	(i) Other Payables			
	(A) Micro & Small Enterprises	-	-	-
	(B) Others	0.61	3.72	2.30
	(b) Debt Securities	-	-	-
	(c) Borrowings(other than Debt Securities)	1,392.82	780.13	408.34
	(d) Deposits	33.74	32.54	32.87
	(e) Other Financial Liabilities	47.95	113.28	7.06
		1,475.12	929.67	450.57
<b>2</b>	<b>Non-Financial Liabilities</b>			
	(a) Provision	43.23	38.45	40.52
	(b) Other Non Financial Liabilities	3.94	4.40	9.84
	(c) Deferred Tax Liabilities (Net)	1,761.23	2,099.58	1,998.38
	(d) Current Tax Liabilities (Net)	14.07	7.82	3.83
		1,822.47	2,150.25	2,052.57
<b>3</b>	<b>Equity</b>			
	(a) Equity Share Capital	478.57	478.57	478.57
	(b) Other Equity	12,080.64	14,025.40	13,486.81
		12,559.21	14,503.97	13,965.38
	<b>Total Liabilities and Equity</b>	<b>15,856.80</b>	<b>17,583.89</b>	<b>16,468.52</b>






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 MONEY MATTERS

**UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025**

(Rs. in Lakhs)

PARTICULARS	For the Half Year ended 30-Sep-25	For the Half Year ended 30-Sep-24
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax	218.27	170.97
Adjustment for:		
Depreciation & amortisation	19.65	21.75
Profit on sale of Asset	(14.75)	-
Gratuity Provision through OCI	0.07	0.14
Addition/(Reversal) of Provision of Standard Assets	1.93	(0.93)
Interest and Financial Charges	43.79	35.73
<b>Operating Profit Before Working Capital Changes</b>	<b>268.96</b>	<b>227.66</b>
(Increase)/Decrease in other receivable		
(Increase)/Decrease in Loans	(934.20)	(143.71)
(Increase)/Decrease in other financial assets	(66.02)	(279.13)
(Increase)/Decrease in other non financial assets	18.46	(4.80)
Stock in Trade (Securities held for trading)	(269.18)	(209.92)
Increase/( Decrease) in other payables	(1.68)	0.43
Increase/(Decrease) in other financial liabilities	40.89	105.12
Increase / (Decrease) in Deposit (Liability)	0.87	(0.34)
Increase / (Decrease) in provisions	0.78	0.65
Increase/(Decrease) in other non financial Liabilities	(5.90)	(0.86)
<b>(Increase)/ Decrease in Net Current Assets</b>	<b>(1,215.98)</b>	<b>(532.56)</b>
<b>Cash generated from Operations</b>	<b>(947.02)</b>	<b>(304.90)</b>
Direct taxes (paid) (Net of refund)/Refund	(4.13)	(3.17)
<b>Cash Flow Before Extraordinary Items</b>	<b>(951.15)</b>	<b>(308.07)</b>
Extraordinary Items	-	-
<b>Net Cash flow from Operating Activities</b>	<b>(951.15)</b>	<b>(308.07)</b>
<b>Cash Flow from Investment Activities</b>		
Purchase & Sale of Shares/ units (Net)	1,891.21	(4,517.92)
Net (gain)/loss on Equity instruments at fair value through OCI (Unrealised)	42.02	4,550.64
Net (gain)/loss on Equity instruments through OCI (Realised)	(1,889.31)	197.13
Purchase of Property Plant & Equipment	(61.85)	(2.77)
<b>Net Cash Flow from Investing Activities</b>	<b>(17.93)</b>	<b>227.08</b>
<b>Cash Flow From Financing Activities</b>		
Borrowings other than debt securities issued (net)	984.49	90.07
Interest and Financial Charges	(43.79)	(35.73)
<b>Net Cash Flow from Financing Activities</b>	<b>940.70</b>	<b>54.34</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(28.38)</b>	<b>(26.65)</b>
Cash and Cash Equivalents at the beginning of the Year *	41.47	34.29
Cash and Cash Equivalents at the close of the Year *	13.09	7.64
<b>* Cash and Cash Equivalents comprise of :</b>		
Cash in hand	1.94	0.16
Balance in current account	7.15	3.48
In Deposit Accounts with Less than 12 months'	4.00	4.00
<b>Total</b>	<b>13.09</b>	<b>7.64</b>





# KJMC FINANCIAL SERVICES LIMITED

NBFC : No. B-13.01633



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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED 30TH SEPTEMBER 2025

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Years Ended
		30-Sept -2025 (Unaudited)	30-Jun-2025 (Unaudited)	30-Sept-2024 (Unaudited)	30-Sept -2025 (Unaudited)	30-Sept-2024 (Unaudited)	31-Mar -2025 (Audited)
I	(a) Revenue From Operations						
	Interest Income	33.32	20.56	24.97	53.88	48.51	90.66
	Professional Fees	-	10.00	-	10.00	-	29.20
	Dividend Income	25.37	2.19	23.33	27.56	24.16	27.96
	Processing , Documentation & others Charges	0.18	0.26	0.31	0.44	0.43	0.45
	Income from Shares & Securities Trading	98.20	180.56	153.87	278.76	287.73	343.92
	<b>Total Revenue from Operations</b>	<b>157.07</b>	<b>213.57</b>	<b>202.48</b>	<b>370.64</b>	<b>360.83</b>	<b>492.19</b>
II	(b) Other Income	28.63	8.32	9.39	36.95	19.14	44.59
	<b>Total Income ( a + b )</b>	<b>185.70</b>	<b>221.89</b>	<b>211.87</b>	<b>407.59</b>	<b>379.97</b>	<b>536.78</b>
III	Expenses						
	Finance Costs	25.52	18.27	16.26	43.79	35.73	84.37
	Employee Benefits Expenses	17.28	22.15	20.89	39.43	46.59	101.72
	Depreciation and Amortization Expenses	10.08	9.57	11.01	19.65	21.75	44.01
	Other Expenses	46.50	28.59	46.38	75.09	93.24	175.37
	<b>Total Expenses</b>	<b>99.38</b>	<b>78.58</b>	<b>94.54</b>	<b>177.96</b>	<b>197.31</b>	<b>405.47</b>
IV	Profit/(Loss) from ordinary activities before Tax (I+II-III)	85.32	143.31	117.33	229.63	182.66	131.31
V	Tax expense						
	- Current Tax	8.00	0.80	7.65	8.80	7.65	9.94
	- Deferred tax	11.47	33.83	33.17	45.30	40.53	28.68
	- Earlier year Provision Written off	-	-	0.50	-	0.50	0.43
		19.47	34.63	41.32	54.10	48.68	39.05
VI	Profit/(Loss) for the period after tax (IV-V)	66.85	108.68	76.01	175.53	133.98	92.26
VII	Add: Share in Profit/(Loss) in Associates	(0.69)	(0.41)	(1.63)	(1.10)	(3.28)	(7.41)
VIII	Profit/(Loss) for the period (VI+VII)	66.16	108.27	74.38	174.43	130.70	84.85
IX	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	-Remeasurement gain /(loss) on defined benefit Plans	0.03	0.04	0.07	0.07	0.14	0.14
	-Net gain/(loss) on Equity Instrument through OCI	(2,176.26)	(95.63)	3,101.19	(2,271.89)	5,809.80	5,109.45
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	266.06	10.82	(932.29)	276.88	(1,161.63)	(1,073.97)
		(1,910.17)	(84.77)	2,168.97	(1,994.94)	4,648.31	4,035.62
X	Total Comprehensive Income for the Period (VIII+IX)	(1,844.01)	23.50	2,243.35	(1,820.51)	4,779.01	4,120.47
XI	Paid-up equity share capital (Face value of ₹. 10/- each)	478.57	478.57	478.57	478.57	478.57	478.57
XII	Other Equity excluding Revaluation Reserves	NA	NA	NA	NA	NA	16,829.47
XIII	Earnings per share						
	(of Rs. 10/- each) (not annualised)						
	(a) Basic	1.38	2.26	1.55	3.64	2.73	1.77
	(b) Diluted	1.38	2.26	1.55	3.64	2.73	1.77

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CIN : L65100MH1988PLC047873







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**Notes :**

- 1 The Audit Committee has reviewed and Board of Directors has approved the Consolidated results for the quarter and Half year ended 30.09.2025 at their respective meetings held on November 11, 2025. The Statutory Auditors of the company have carried out limited review of the aforesaid results in terms of Regulation 33 of SEBI (LODR) Regulations, 2015
- 2 The said consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS notified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
- 3 The Consolidated financial results include the financial results of the company, its wholly owned subsidiary namely KJMC trading and agency Ltd and its associate namely , KJMC Platinum Builders Pvt Ltd.
- 4 Since the nature of activities carried out by the Company is such that profits/ losses from certain transactions do not necessarily accrue evenly over the year, results of a quarter may not be representative of financial results for the year. As such, the results for the current quarter are not comparable with the results of the corresponding quarter of the previous year.
- 5 The Company is Non- Banking Finance Company (NBFC) and is engaged primarily in investment and financing activities, and accordingly there are no separate reportable segments as per Ind AS 108 "Operating Segments".
- 6 The figures for the previous quarter/year to date have been regrouped/reclassified wherever necessary.

For and on behalf of Board  
KJMC Financial Services Limited

  
Girish Jain  
Chairman  
DIN- 00151673

Place : Mumbai  
Date : 11th November 2025



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**UNAUDITED CONSOLIDATED STATEMENT OF ASSET AND LIABILITIES AS AT 30TH SEPTEMBER 2025**

(Rs. in Lakhs)

Particulars		As at 30-Sep-25 (Unaudited)	As at 30-Sep-24 (Unaudited)	As at 31-Mar-25 (Audited)
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Financial Assets</b>			
	(a) Cash and cash equivalents	10.05	4.10	37.90
	(b) Bank Balance other than (a) above	4.00	4.00	4.00
	(c) Loans	1,060.00	557.28	124.37
	(d) Investments	17,387.33	20,017.86	19,438.27
	(e) Other Financial Assets.	192.36	383.51	126.35
		18,653.74	20,966.75	19,730.89
<b>2</b>	<b>Non-Financial Assets</b>			
	(a) Current Tax Assets (Net)	-	-	-
	(b) (i) Property, Plant & Equipment	124.05	64.11	54.32
	(ii) Intangible assets	0.10	-	0.17
	(c) Other Non Financial Assets.	7.57	15.68	26.03
		131.72	79.79	80.52
	<b>Total Assets</b>	<b>18,785.46</b>	<b>21,046.54</b>	<b>19,811.41</b>
<b>B</b>	<b>Liabilities and Equity</b>			
<b>1</b>	<b>Financial Liabilities</b>			
	(a) Payables			
	(i) Other Payables			
	(A) Micro & Small Enterprises	-	-	-
	(B) Others	0.61	3.72	2.30
	(b) Borrowings(other than Debt Securiti	1,392.82	780.13	408.34
	(c) Deposits	33.74	32.54	32.87
	(d) Other Financial Liabilities	48.29	113.41	7.29
		1,475.46	929.80	450.80
<b>2</b>	<b>Non-Financial Liabilities</b>			
	(a) Provision	43.23	38.45	40.52
	(b) Other Non Financial Liabilities	3.94	4.40	9.84
	(c) Deferred Tax Liabilities (Net)	1,761.23	2,099.58	1,998.38
	(d) Current Tax Liabilities (Net)	14.07	7.73	3.83
		1,822.47	2,150.16	2,052.57
<b>3</b>	<b>Equity</b>			
	(a) Equity Share Capital	478.57	478.57	478.57
	(b) Other Equity	15,008.96	17,488.01	16,829.47
		15,487.53	17,966.58	17,308.04
	<b>Total Liabilities and Equity</b>	<b>18,785.46</b>	<b>21,046.54</b>	<b>19,811.41</b>






**UNAUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2025**

(Rs. in Lakhs)

PARTICULARS	For the Half Year ended 30-Sep-25	For the Half Year ended 30-Sep-24
<b>Cash Flow from Operating Activities</b>		
<b>Net Profit Before Tax</b>	<b>228.53</b>	<b>179.39</b>
Adjustment for:		
Depreciation & amortisation	19.65	21.75
Profit on sale of Asset	(14.75)	-
Gratuity Provision through OCI	0.07	0.14
Addition/(Reversal) of Provision of Standard Assets	1.93	(0.93)
Interest and Financial Charges	43.79	35.73
<b>Operating Profit Before Working Capital Changes</b>	<b>279.22</b>	<b>236.08</b>
(Increase)/Decrease in other receivable		
(Increase)/Decrease in Loans	(935.64)	(143.66)
(Increase)/Decrease in other financial assets	(66.03)	(279.13)
(Increase)/Decrease in other non financial assets	13.46	(4.77)
Stock in Trade (Securities held for trading)	(269.18)	(203.92)
Increase/(Decrease) in other payables	(1.68)	0.65
Increase/(Decrease) in other financial liabilities	41.01	105.03
Increase / (Decrease) in Deposit (Liability)	0.87	(0.34)
Increase / (Decrease) in provisions	0.78	0.65
Increase/(Decrease) in other non financial Liabilities	(5.90)	(0.86)
<b>(Increase)/ Decrease in Net Current Assets</b>	<b>(1,217.31)</b>	<b>(532.35)</b>
<b>Cash generated from Operations</b>	<b>(938.09)</b>	<b>(296.27)</b>
Direct taxes (paid) (Net of refund)/Refund	(4.13)	(3.20)
<b>Cash Flow Before Extraordinary Items</b>	<b>(942.22)</b>	<b>(299.47)</b>
Extraordinary Items	-	-
<b>Net Cash flow from Operating Activities</b>	<b>(942.22)</b>	<b>(299.47)</b>
<b>Cash Flow from Investment Activities</b>		
Purchase & Sale of Shares/ units (Net)	2,307.41	(5,589.59)
Net (gain)/loss on Equity instruments at fair value through OCI (Unrealised)	42.02	5,612.67
Net (gain)/loss on Equity instruments through OCI (Realised)	(2,313.91)	197.13
Purchase of Property Plant & Equipment	(61.85)	(2.77)
<b>Net Cash Flow from Investing Activities</b>	<b>(26.33)</b>	<b>217.44</b>
<b>Cash Flow From Financing Activities</b>		
Borrowings other than debt securities issued (net)	984.49	90.07
Interest and Financial Charges	(43.79)	(35.73)
<b>Net Cash Flow from Financing Activities</b>	<b>940.70</b>	<b>54.34</b>
<b>Net Increase in Cash and Cash Equivalents</b>	<b>(27.85)</b>	<b>(27.69)</b>
Cash and Cash Equivalents at the beginning of the Year *	41.90	35.84
Cash and Cash Equivalents at the close of the Year *	<b>14.05</b>	<b>8.15</b>
<b>* Cash and Cash Equivalents comprise of :</b>		
Cash in hand	2.36	0.62
Balance in current account	7.69	3.53
In Deposit Accounts with Less than 12 months'	4.00	4.00
<b>Total</b>	<b>14.05</b>	<b>8.15</b>



**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Director of KJMC FINANCIAL SERVICES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KJMC Financial Services Limited ("the Company"), for the quarter ended and six months ended 30 September 2025, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statement has been initiated by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,





## **V. P. Thacker & Co.**

as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative figures provided in the Statement for the year ended March 31, 2025 have been audited by the previous auditor who have expressed an unmodified opinion in its independent auditor's report dated May 28, 2025. Further, comparative figures provided in the Statement for half year ended Sept 30, 2024 have been also been reviewed by the previous auditor who have issued an unmodified review report dated November 11, 2024 and comparative figures provided in the Statement for quarter ended June 30, 2025 have been also been reviewed by the previous auditor who have issued an unmodified review report dated August 08, 2025. Our opinion on the statement is not modified in respect of the above matter.

**For V. P. Thacker & Co.**

Chartered Accountants

Firm Registration No. 118696W



**Abuali Darukhanawala**

Partner

Membership No. 108053

UDIN: 25108053BMIQMF8484

Place: Mumbai

Date : 11<sup>th</sup> November, 2025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTOR OF KJMC FINANCIAL SERVICES LIMITED**

1. We have reviewed the Consolidated Unaudited Financial Results of KJMC Financial Services Limited ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30 September 2025, ("the Results"), ("Consolidated Results") included in the accompanying Statement of Unaudited Standalone and Consolidated Financial Results for quarter and six months ended 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Consolidated Results included in this Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Consolidated Results in the Statement based on our review.
3. We conducted our review of the Consolidated Results included in the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
5. The Consolidated Results included in the Statement includes the results of the Parent and the following entities:
  - a. KJMC Trading & Agency Limited (Subsidiary)
  - b. KJMC Platinum Builders Private Limited (Associate)
6. Based on our review conducted and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the Consolidated Results included in the accompanying Statement, prepared in accordance with the





## **V. P. Thacker & Co.**

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. The comparative figures provided in the Statement for the year ended March 31, 2025 have been audited by the previous auditor who have expressed an unmodified opinion in its independent auditor's report dated May 28, 2025. Further, comparative figures provided in the Statement for half year ended Sept 30, 2024 have been also been reviewed by the previous auditor who have issued an unmodified review report dated November 11, 2024 and comparative figures provided in the Statement for quarter ended June 30, 2025 have been also been reviewed by the previous auditor who have issued an unmodified review report dated August 08, 2025. Our opinion on the statement is not modified in respect of the above matter.

**For V. P. Thacker & Co.**

Chartered Accountants

Firm Registration No. 118696W



**Abuali Darukhanawala**

Partner

Membership No. 108053

UDIN: 25108053BBIQMG8656

Place: Mumbai

Date : 11th November, 2025