



AHMEDABAD STEELCRAFT LTD.

CIN: L27109GJ1972PLC011500

Regd. Office: Sakar 5, Office No. 213, Bh. Natraj Cinema, Off Ashram Road, Ellisbridge.
Ahmedabad, Gujarat 38000

Corporate office.: 16A/2151, 2nd Floor, Sector 16A, Vasundhara, Ghaziabad, Uttar Pradesh - 201012

Phone: +91-9599193755

E-mail: ascsteelad1@gmail.com

Web : www.steelcraft.co.in

November 11, 2025

To,
BSE Ltd.
Floor 25, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir/Mam,

Sub: Outcome of 5th (05/2025-26) Meeting of the Board of Directors of the Company held on November 11, 2025

Ref.: Regulation 30, 33 and any other applicable regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE Scrip Code: 522273

Dear Sir/Madam,

We wish to inform you that the Board of Directors of Ahmedabad Steel Craft Limited ("the Company") at its meeting held today viz. Tuesday, November 11, 2025 has inter-alia, considered, adopted, taken on record and approved the following:

1. Standalone Un-Audited Financial Results for the Quarter and Half Year ended September 30, 2025, prepared in accordance with Ind-AS as approved by the Audit Committee of the Company.
2. Standalone Limited Review Report on the above referred Un-Audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2025 issued by M/s. Prateek Gupta & Co., Chartered Accountants, and Statutory Auditors of the Company.
3. Resignation of Mr. Kamlesh Kumar Sharma from the position of Chief Financial Officer of the Company.

The Details as required for Resignation of Mr. Kamlesh Kumar Sharma under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in the enclosed Annexure-I.

The Board meeting commenced at 04.30 p.m. and concluded at 05.45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For, AHMEDABAD STEELCRAFT LIMITED


ROHIT PANDEY

CHARMAN AND DIRECTOR

DIN: 03425671





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Annexure I

The details for Resignation of of Chief Financial Officer as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is:

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Kamlesh Kumar Sharma from the position of Chief Financial Officer of the Company with effect from close of business hours on November 11, 2025 due to switching over as Chief Financial Officer in other group company. He has confirmed that there is no other material reason for his resignation other than the above.
2	Date of appointment/re-appointment/cessation (as applicable);	with effect from close of business hours on November 11, 2025
3	Brief Profile (in case of appointment);	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director);	Not Applicable
5	Copy of Resignation Letter	Attached herewith

For, AHMEDABAD STEELCRAFT LIMITED



ROHIT PANDEY
CHARMAN AND DIRECTOR
DIN: 03425671



Kamlesh Kumar Sharma

Address: Vill- Tolawas, Bamanwas Kankar, Narainpur,
Distt - Alwar -301024 (Raj)

November 11, 2025

To,

The Board of Directors

AHMEDABAD STEELCRAFT LIMITED

16A, 2151 2nd Floor, Sector 16A,

Vasundhara, Ghaziabad-201012, Uttar Pradesh

Subject: Resignation from the Office of Chief Financial Officer of the Company

Dear Sir/Madam,

I, Kamlesh Kumar Sharma, Chief Financial Officer of Ahmedabad Steel Craft Limited due to switching over as Chief Financial Officer in other group company, hereby tender my resignation from the office of Chief Financial Officer & Key Managerial Personnel of the Company. The Board is kindly requested to accept my resignation with effect from Close of business hours of November 11, 2025.

I would like to specifically state that there is no other material reason for my resignation apart from the one mentioned above.

I am grateful for the opportunity provided and the valuable experience, I have gained during my tenure with the company.

I request you to kindly acknowledge this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies to that effect and relieve me from my responsibility as the Chief Financial Officer & Key Managerial Personnel of the Company.

Thanking You.

Yours Faithfully,



KAMLESH KUMAR SHARMA
CHIEF FINANCIAL OFFICER

AHMEDABAD STEEL CRAFT LIMITED

CIN: L27109GJ1972PLC011500

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in Lakh)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-25 (Unaudited)	30-Jun-25 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-25 (Unaudited)	30-Sep-24 (Unaudited)	31-Mar-25 (Audited)
1 Revenue from Operations	6,467.52	4,267.73	3,843.11	10,735.25	3,843.11	17,188.22
2 Other Income	-	-	1.76	-	36.34	40.85
3 Total Income (1 + 2)	6,467.52	4,267.73	3,844.87	10,735.25	3,879.46	17,229.07
4 Expenses						
Purchase of Stock-In-Trade	5,372.83	3,779.48	3,649.62	9,152.32	3,649.62	15,742.02
Changes in Inventories of Finished Goods, and Stock-In-Trade	-	-	-	-	-	-
Employee Benefits Expense	32.59	26.43	16.34	59.01	32.32	87.92
Finance Cost	0.00	0.05	0.33	0.05	0.36	0.38
Depreciation and Amortisation Expense	0.38	0.31	0.05	0.69	0.05	0.27
Other Expenses	16.30	11.99	25.33	28.28	44.21	151.22
Total Expenses	5,422.10	3,818.25	3,691.68	9,240.34	3,726.56	15,981.80
5 Profit before exceptional items & tax (3-4)	1,045.42	449.49	153.19	1,494.91	152.89	1,247.26
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	1,045.42	449.49	153.19	1,494.91	152.89	1,247.26
8 Tax Expense						
Current Tax	299.05	113.08	-	412.12	-	176.74
Deferred Tax	(0.02)	0.06	0.01	0.04	0.01	0.13
9 Profit/(Loss) for the period/ year (7-8)	746.39	336.35	153.19	1,082.74	152.89	1,070.39
Other Comprehensive Income (after tax)	(7.78)	7.08	37.41	(0.70)	22.14	3.02
10 Total Comprehensive Income for the period	738.61	343.43	190.59	1,082.04	175.02	1,073.41
11 Paid up Equity Share Capital (Face Value : ₹ 10 per Share)	1,509.20	1,509.20	409.20	1,509.20	409.20	964.20
12 Other Equity excluding Revaluation Reserves	N.A.	N.A.	N.A.	N.A.	N.A.	9,024.84
13 Earnings per equity share						
Basic (₹)	6.73	3.46	3.74	9.76	3.74	25.68
Diluted (₹)	6.73	3.46	3.74	9.76	3.74	17.25




Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 11 -November-2025. The statutory auditor of the Company have carried out a "limited review" of these financial results.
- 2 These unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules , 2016.
- 3 The Company is engaged in trading of electrical items, steel structures, etc., and providing erection and commissioning services for electricity transmission lines. Based on the review of operating results and in accordance with Ind AS-108 "Operating Segments", there is no reportable segment.
- 4 During the financial year 2024-25, the Company has issued 1,10,00,000 Warrants at an issue price of Rs.72/- per Warrant, each convertible into one equity shares of face value of Rs.10/- (including premium of Rs.62/- per share). Out of these 55,50,000 equity warrants were converted into equity shares during the quarter ended March 31, 2025 and the remaining 54,50,000 warrants were converted into equity shares during the quarter ended June 30, 2025.
- 5 Figures for the previous periods/year have been regrouped/reclassified, wherever necessary, to confirm to the current period's/year's classification.
- 6 These unaudited standalone financial results for the quarter and half year ended 30 September, 2025 are available on the website of the Company at www.steelcraft.co.in and on Stock Exchange website at www.bseindia.com.

For and on behalf of
Ahmedabad Steel Craft Limited



Rohit Pandey
Chairman & Director

DIN : 03425671

Date : 11-November-2025

Place: Ghaziabad (U.P.)



AHMEDABAD STEEL CRAFT LIMITED

CIN :- L27109GJ1972PLC011500

STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER, 2025

(₹ in Lakh)

Particulars	As at 30-09-2025	As at 31-03-2025
ASSETS		
Non Current Assets		
Property, Plant and Equipment	218.67	4.62
Intangible Assets	0.00	0.00
Financial Assets		
(a) Investments	30.36	48.67
(b) Loans and Advances	-	-
Other Non Current Financial assets	-	-
Deferred Tax Asset (net)	-	-
Other Non Current Tax Assets (net)	149.51	115.84
Total Non Current Assets (i)	398.55	169.13
Current Assets		
Inventories	-	-
Financial Assets		
(a) Trade Receivables	18,433.02	12,247.07
(b) Cash and Cash Equivalents	169.99	49.28
(c) Other Bank Balances	3.21	3.21
(d) Loans and Advances	0.66	5.08
(e) Other Financial Assets	8.00	0.50
Other Current Assets	4.40	2.58
Total Current Assets (ii)	18,619.28	12,307.72
TOTAL ASSETS	19,017.83	12,476.85
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,509.20	964.20
Other Equity	10,874.91	8,060.64
Total Equity (I)	12,384.11	9,024.84
Liabilities		
Non Current Liabilities		
Financial Liabilities	-	-
Provisions	6.45	4.25
Deferred Tax Liabilities (net)	0.14	0.10
Other Non-Current Liabilities	-	-
Total Non Current Liabilities (II)	6.59	4.35
Current Liabilities		
Financial Liabilities		
(a) Trade Payables		
(i) Dues of micro and small enterprises (MSME)	243.28	74.59
(ii) Dues of Trade Payables other than MSME	6,040.96	3,189.32
(b) Other Financial Liabilities	19.54	11.18
Provisions	0.15	0.15
Other Current Liabilities	63.82	19.10
Current Tax Liability (net)	259.38	153.32
Total Current Liabilities (III)	6,627.13	3,447.66
TOTAL EQUITY AND LIABILITIES	19,017.83	12,476.85

For and on behalf of

Ahmedabad Steel Craft Limited

Rohit Pandey

Rohit Pandey

Chairman & Director

DIN : 03425671

Place : Ghaziabad (U.P.)

Date : 11-November-2025



AHMEDABAD STEEL CRAFT LIMITED

CIN NO.:- L27109GJ1972PLC011500

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025

(₹ in Lakh)

Particulars	Period ended 30th Sept, 2025	Year ended 31st March, 2025
A. Cash flow from operating activities		
Profit Before Tax	1,494.91	1,247.26
<u>Adjustments for:</u>		
Depreciation and amortisation	0.69	0.27
Finance costs	0.05	0.38
Interest income	-	(4.75)
Provision for Expected Credit Loss	-	-
Provision for Impairment	-	-
Dividend received from Non-current Investments	-	(0.01)
(Profit) / Loss on sale of Mutual Funds & Shares	-	(34.59)
(Profit) / Loss on sale of Property, Plant & Equipment	-	-
Provision for employees benefit expenses	2.20	4.40
(Net Gain) / Loss on Foreign Currency Transactions & Translations	-	-
	2.93	(34.30)
Operating Profit / (loss) before Working Capital Changes	1,497.84	1,212.96
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	(6,185.96)	(12,247.07)
Other current assets	(9.32)	76.25
Other Non-current assets	-	31.80
Other Non-Current Tax Assets	(33.67)	22.65
Short-term loans and advances	4.43	(5.08)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	3,020.34	3,233.56
Other current liabilities	150.78	171.56
Other Financial Liabilities	8.35	8.17
Other Non-Current Liabilities	-	-
Cash generated/ (used) from operations	(1,547.21)	(7,495.21)
Income Tax Paid	412.12	176.74
Net cash generated/ (used) from operating activities (A)	(1,959.34)	(7,671.95)
B. Cash flow from investing activities		
Long Term Investments - Others	-	-
Sale of Investments in Shares	-	-
Addition to Investments in Share	-	-
Purchase of Mutual Fund	-	-
Sale of Mutual Fund	17.61	1,596.34
Sale proceeds from disposal of Property, Plant & Equipment	-	-
Proceeds from maturity of other bank balances	-	160.00
Purchase of Property, Plant & Equipment	(214.74)	(4.89)
Dividend received from Non-current Investments	-	0.01
Interest received	-	4.75
Net cash flow generated/ (used in) investing activities (B)	(197.13)	1,756.22

Rab. Hanley



C. Cash flow from financing activities		
Proceeds from issue of share Warrant	-	1,646.55
Proceeds from issue of share capital	2,277.23	3,993.72
Finance cost	(0.05)	(0.38)
Net cash flow generated/ (used in) Financing Activities (C)	2,277.18	5,639.89
Net increase/(decrease) in Cash and cash equivalents (A+B+C)	120.71	(275.84)
Cash and cash equivalents at the beginning of the year	49.28	325.12
Cash and cash equivalents at the end of the period	169.99	49.28

For and on behalf of
Ahmedabad Steel Craft Limited

Rohit Pandey



Rohit Pandey
Chairman & Director
DIN : 03425671
Place : Ghaziabad (U.P.)
Date : 11-November-2025

Prateek Gupta & Company

Chartered Accountants

Independent Auditor's Limited Review Report on the Standalone Unaudited Financial Results for the quarter and year to date ended September 30, 2025 of M/s Ahmedabad Steel Craft Limited ("the Company") pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To,
The Board of Directors
AHMEDABAD STEEL CRAFT LIMITED**

1. We have reviewed the accompanying statement of the Standalone Unaudited Financial Results ('the Statement') of **M/s. AHMEDABAD STEEL CRAFT LIMITED ("the Company")** for the quarter and year to date ended September 30, 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures



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applied to financial data and thus less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prateek Gupta & Company
Chartered Accountants
Firm Registration No. TA/016512C




CA Prateek Gupta
Partner
Membership No.-416552

Place : Ghaziabad

Date : 11.11.2025

UDIN: 25416552BMHCIL3239