



BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082, Telangana, India.
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

To,

Date: 11.11.2025

**BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001**

Dear Sir/ Madam,

Unit: BNR Udyog Limited (BSE Scrip Code: 530809)

Sub: Outcome of Board Meeting for the quarter ended 30.09.2025 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **BNR Udyog Limited** at its meeting held on Tuesday, the 11th day of November, 2025 at 03.30 P.M. at the registered office of the Company considered and approved the following:

1. Un-audited Financial Results for the Quarter and half year ended 30th September, 2025. (Enclosed as Annexure).
2. Limited Review Report for the Quarter and half year ended 30th September, 2025. (Enclosed as Annexure).

The meeting concluded at 4:50 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

**Yours Faithfully,
For BNR Udyog Limited**



**Kamal Narayan Rathi
Managing Director**

(DIN- 00011549)

Encl. as above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30th SEPT., 2025						
PART - I						
Sl. No.	Particulars	Quarter ended			Rs. in Lakhs	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income					
	Revenue from Operations	10.93	51.92	43.32	62.86	105.16
	Other Income	24.41	2.95	1.64	27.36	2.41
	Total Income	35.34	54.87	44.96	90.21	107.57
	Expenses					
II	Employee Benefits Expense	18.94	18.76	18.36	37.69	33.98
	Finance Cost	0.00	0.00	0.01	0.00	0.02
	Depreciation and Amortization Expense	3.04	2.93	2.92	5.97	5.89
	Other Expenses	15.15	44.48	16.46	59.63	41.15
	(Income)/Loss on Fair Value Change in Shares	6.15	(38.92)	(33.01)	(32.77)	(21.43)
	Total Expenses	43.28	27.24	4.74	70.52	266.56
III	Profit/(Loss) before exceptional items and Tax from continuing operations	(7.94)	27.63	40.22	19.69	47.96
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before Tax from continuing operations	(7.94)	27.63	40.22	19.69	47.96
VI	Tax Expense:					
	a) Current Tax					
	Provision of Tax					
	Less: MAT Credit					
	b) Adjustment of Tax relating to earlier periods					
	c) Deferred Tax					(45.07)
	d) Deferred Tax for earlier years					
	e) MAT Credits					
	f) MAT Credits Written Off					
	Total Tax Expense	0.00	0.00	0.00	0.00	(45.07)
VII	Profit/(Loss) for the period	(7.94)	27.63	40.22	19.69	(54.84)
VIII	Other Comprehensive Income/(Loss)					
	a) Items that will not be reclassified subsequently to Profit or Loss					
	Changes in Fair Value of Investment					
	b) Items that will be reclassified subsequently to Profit or Loss					
	Deferred relating to Fair Value changes					
	Total Comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period comprising Profit/(Loss) for the period (after Tax) & other Comprehensive Income (after Tax)	(7.94)	27.63	40.22	19.69	(54.84)
X	Earning per equity share (Face Value Rs. 10 each)					
	Basic earning per share	(0.26)	0.92	1.34	0.66	1.60
	Diluted earning per share	(0.26)	0.92	1.34	0.66	1.60





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PART - II						
Sl. No.	Particulars	Quarter ended			Half-Year ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Public Shareholding					
	- No. of Shares	852304	856304	856304	852304	856304
	- Percentage of Shareholding	28.41	28.54	28.54	28.41	28.54
II	Promoter n Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares	2147696	2143696	2143696	2147696	2143696
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.59	71.46	71.46	71.59	71.46
III	Number of Equity Shares (Face Value of Rs. 10 each)	3000000	3000000	3000000	3000000	3000000

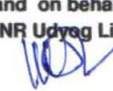

Notes:						
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 11th Nov., 2025.					
2	The Un-audited Financial Results for the quarter & n half-year ended 30-09-2025 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.					
3	Other Income of Rs. 24.41 in the current quarter is inclusive of profit on sale of land amounting to Rs. 16.23 lakhs & profit on sale of vehicles amounting to Rs. 6.10 lakhs.					
4	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.					
5	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS - 116 did not have any impact in the financial results of the Company.					
6	Income Tax / Deferred Tax Liabilities for the current period , if any will be determined at the end of the year.					
7	Results are also available on Website of the Company: www.bnrul.com.					
8	The figures of the previous year/period have been re-grouped / re-classified, wherever necessary.					
9	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and the differential risk and return of these segments.					





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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015						
Rs. in Lakhs						
Sl. No.	Particulars	Quarter ended			Half-Year ended	
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Segment Revenue					
I	a) Financial Activities/Others	20.92	13.31	39.79	34.23	126.42
	b) Business Support Services	14.42	41.57	5.17	55.98	40.23
	Total	35.34	54.87	44.96	90.21	166.65
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Income from Operations	35.34	54.87	44.96	90.21	166.65
II	Segment Results					
	a) Financial Activities/Others	(1.84)	36.18	57.80	34.34	(46.18)
	b) Business Support Services	(4.45)	(6.97)	(15.60)	(11.42)	(46.05)
	Total	(6.30)	29.22	42.20	22.92	(92.23)
	Less: i) Interest	0.00	0.00	0.02	0.00	0.02
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	1.64	1.59	1.96	3.23	3.64
	Total Profit (Loss) before Tax	(7.94)	27.63	40.22	19.69	(99.91)
	Capital Employed					
III	(Segment Assets-Segment Liabilities)					
	a) Segment - A	964.05	983.77	1033.07	964.05	1033.07
	b) Segment - B	24.22	12.45	38.32	24.22	38.32
	Total	988.27	996.22	1071.39	988.27	1071.39
		for and on behalf of the Board of BNR Udyog Limited				
		 Kamal Narayan Rath Managing Director DIN: 00011549				
						
		Date: 11th Nov., 2025 Place: Hyderabad				



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BALANCE SHEET AS AT 30TH SEPTEMBER, 2025 (un-audited)			
			Rs. In Lakhs
Particulars	As at 30/09/2025 Un-audited	As at 30/09/2024 Un-audited	As at 31/03/2025 Audited
ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	88.44	73.32	68.87
(b) Investment Property	42.24	181.01	181.01
(c) Financial Assets			
(i) Non-Current Investments	70.00		
(ii) Loans	0.96	0.96	0.96
(d) Deferred Tax Assets (net)	32.94	-	32.94
Total Non - Current Assets	234.58	255.29	283.78
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	24.43	55.69	16.54
(ii) Cash and Cash Equivalents	332.17	231.91	4.10
(iii) Current Investments	288.25	492.17	581.24
(iv) Loans	1.88	2.59	1.87
(v) Other Financial Assets	118.90	87.32	87.54
(b) Other Current Assets	31.15	28.13	26.03
Total Current Assets	796.78	897.81	717.33
Total Assets	1031.36	1153.10	1001.11
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	300.00	300.00	300.00
(b) Other Equity	688.28	771.39	668.58
Total Equity	988.28	1071.39	968.58
LIABILITIES			
Non-Current Liabilities			
Long Term Borrowings			
Deffer Tax Liabilities (Net)		12.13	
Total Non-Current Liabilities	0.00	12.13	0.00
Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables			
(a) Payables to MSME	---	---	---
(a) Payables to Others	31.99	58.81	25.21
(ii) Other Financial Liabilities	---	0.98	---
(b) Other Current Liabilities	11.09	9.81	7.32
Total Current Liabilities	43.08	69.59	32.53
Total Equity and Liabilities	1031.36	1153.10	1001.11



for and on behalf of the Board
of BNR Udyog Limited


Kamal Narayan Rathi
Managing Director
DIN: 00011549

Date: 11-11-2025
Place: Hyderabad



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CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPT., 2025 (un-audited)			Rs. In Lakhs
Particulars	For the half-year ended 30th Sept., 2025	For the half-year ended 30th Sept., 2024	For the year ended 31st Mar., 2025
	Un-audited	Un-audited	Audited
A. Cash Flow From Operating Activities			
Net - Profit Before Tax And Extraordinary Items	19.69	26.53	(99.91)
Adjustment For			
Depreciation	5.97	5.89	11.72
Finance Cost	0.00	0.02	0.05
Prior Period Adj.	(0.29)		
Profit on sale of Fixed Assets	(6.10)		
Profit on sale of Investment Property	(16.23)		
Profit on sale of Investments (Shares)	(6.19)	(82.04)	(101.66)
Loss on Fair Value Change in Shares	32.77		100.81
Dividend Income	(0.49)	(0.87)	(2.85)
Interest Income	(4.26)	(1.53)	(8.71)
Operating Profit Before Working Capital Changes	24.88	(51.99)	(100.55)
Adjustments for (Increase)/Decrease in operating assets:			
(Increase)/ Decrease in Trade & Other Receivables	(7.89)	(12.00)	27.15
(Increase)/ Decrease in Fixed Deposits with Banks			
(Increase)/ Decrease in Other Financial Assets	(31.36)	(12.84)	(76.51)
(Increase)/ Decrease in Other Current Assets	(5.11)	56.42	58.52
(Increase)/ Decrease in Current Investments	293.00		(91.34)
(Increase)/ Decrease in Short Term Loans and Advances	(0.01)	(63.57)	0.61
Adjustments for Increase/(Decrease) in operating liabilities:			
Increase/ (Decrease) in Trade Payables	6.78	1.85	(31.75)
Increase/ (Decrease) in Other Current Liabilities	3.77	2.02	(72.60)
Increase/ (Decrease) in Short Term Borrowing			
Increase/ (Decrease) in Other Financial Liabilities		(72.13)	(0.98)
Cash Generated From Operations	259.17	(100.25)	(186.89)
Direct Taxes (Paid)/Refund received			
Net Cash Flow From Operating Activities (A)	284.05	(152.24)	(287.44)
B. Cash Flow From Investing Activities			
Purchase Of Fixed Assets	(25.54)	(0.63)	(2.00)
Proceeds from sale of Fixed Assets	6.10		
Proceeds from sale of Investments	16.23		
Capital Advance			
Prior Period Adj.	0.29		
Interest Received	4.26	1.53	8.71
Loans and Advances			
Dividend Received	0.49	0.87	2.85
Decrease in Investment Property	138.77		
Redemption of Fixed Deposits			
Non-Current Investments	(70.00)		
Net Proceeds on Investment (Shares)	(26.57)	101.21	0.85
Net Cash Used In Investing Activities (B)	44.02	102.98	10.40
C. Cash Flow From Financing Activities			
Dividend paid			
B. Cash Flow From Financing Activities			
Increase / (Decrease) Long Term Borrowings			
Increase / (Decrease) Bank Overdraft			
Finance Charges Paid	(0.00)	(0.02)	(0.05)
Dividend Paid			
Net Cash Used In Financing Activities (C)	(0.00)	(0.02)	(0.05)
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	328.07	(49.28)	(277.09)
Opening Cash And Cash Equivalents	4.10	281.19	281.19
Closing Cash And Cash Equivalents	332.17	231.91	4.10



for and on behalf of the Board
of BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
DIN: 00011549

Date: 11-11-2025
Place: Hyderabad

INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS


To
The Board of Directors
BNR Udyog Limited
Hyderabad.

We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the period ended **30th September 2025** and year to date results for the period **01st April 2025 to 30th September 2025** ("the statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No: 011168S


Neelesh Jain
Partner
Membership No: 208324
UDIN: 25208324BMIWBH4443



Place: Hyderabad
Date: 11-11-2025



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Laxminiwas & Co.

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