

Date: 11.11.2025

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001

SCRIP CODE: 540259
ISIN Code: INE118R01032

Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation or Variation, in respect of the utilization of the proceeds of the Company as on period ended on 30th September ,2025 for Right issue and the same statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 11th November,2025

The above is for your information and records.

Thanking you,
For, Shangar Decor Limited

Samirbhai Shah
Managing Director
DIN: 00787630

Encl: as above

wedding decor – theme decor – exhibitions – religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad-380007.

(M.) : 98250 23622, 98250 31622

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Shangar Decor Limited
Mode of Fund Raising	Right Issue
Date of Raising Funds	10.12.2024
Amount Raised	49,35,33,000
Report filed for Half year ended dated 30th September, 2025	Yes
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

wedding decor – theme decor – exhibitions – religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad-380007.

(M.) : 98250 23622, 98250 31622

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com

Objects for which funds have been raised and where there has been no any deviation/variation, in the following table:

(Rs. In Lakh)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Fund	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Capital expenditure	Not Applicable	0	0	0	0	0	No Remark
Additional Working Capital Requirement	Not Applicable	3781.50	0	3781.50	0	0	No Remark
General Corporate Purpose	Not Applicable	1128.83	0	1128.83	0	0	No Remark
Other (Issue Expenses)	Not Applicable	0	0	25.00	0	0	No Remark

Note-The balance amount, if any, remains invested in short term fixed deposits or bank balances, pending deployment for approved purposes

Note: The Company confirms that the utilisation is in accordance with the objects stated in the offer documents/ resolutions passed for the issue of Equity Shares. Utilisation has been reviewed by the Audit committee

For, Shangar Decor Limited

Samirbhai Shah
Managing Director
DIN: 00787630

wedding decor – theme decor – exhibitions – religious & corporate events

CIN No. : L36998GJ1995PLC028139

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad-380007.

(M.) : 98250 23622, 98250 31622

✉ shangardecorltd@hotmail.com, info@shangardecor.com 🌐 www.shangardecor.com