

GLEAM FABMAT LIMITED

CIN: L46909DL2018PLC335610

Registered office: Office Flat No.1111-A, 11th Floor, Indra Prakash Building 21,
Barakhamba Road, New Delhi-110001

Corporate office: 825 Iconic Shyamal Shyamal Cross Road, 132 Ring Road, Jodhpur Char Rasta, Ahmedabad,
Ahmadabad City, Gujarat, India, 380015

E-Mail: gleam.fml@gmail.com; Website: www.gflaluminum.in

To,

Date: 11-11-2025

The Manager BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai Maharashtra- 400 001	Company Symbol: GLEAM Scrip Code: 542477 ISIN: INE03CM01014
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Subject: Outcome of the Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Financial Results for Half Year ended on 30th September 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors of **Gleam Fabmat Limited** at their meeting held on **Tuesday, 11th November 2025** at the Registered Office of the Company situated at Office No. 1111-A, 11th Floor, Indra Prakash Building 21, Barakhamba Road, New Delhi-110001 has inter alia, considered and approved the Standalone Unaudited Financial Results of the Company for the Half Year ended on 30th September 2025.

We enclose herewith a copy of the said Unaudited financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of Board of Directors commenced at 05:30 P.M. and concluded at 06:00 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For and on behalf of
Gleam Fabmat Limited

Amit Gupta
Managing Director & CFO
DIN: 03038181



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2025 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Gleam Fabmat Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Gleam Fabmat Limited** ("the Company") for the half year ended 30 September 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. ***The Company was having credit facility of Rs. 2 crores with Axis Bank Limited and defaulted in payment of demands raised by the bank. The aggregate amount of Rs. 2.06 crores were outstanding as on the date of balance sheet and the same was carried since 31st December 2019. The bank has applied to the Debt Recovery Tribunal ("DRT") for recovery of outstanding dues. As per the order dated on 21st December 2020 in DRT-III, Delhi, the Company is restrained from selling, transferring or otherwise creating third party interest with regards to mortgaged property (i.e. Commercial Shop owned by Mrs. Puspha Gupta, Director) until further orders. The aforesaid matter is pending for next hearing before DRT and the next hearing date is not fixed.***
5. ***Since the matter under consideration before Debt Recovery Tribunal-III, Delhi for recovery of overdue payments of credit facility from Axis Bank Limited, therefore, the Company has not made any provision for interest payable on the outstanding amount***

6. *During the previous year 2021-22, the registration under Goods and Service Tax Act of Delhi State was cancelled by the GSTO vide Order ID ZA070821027560S dated 06 August 2021 on account of registered premises not found during their physical verification and the same is inactive as on the date of the results. Therefore, no sale and purchase have been made in Delhi State after the cancellation order. Further, the Company had established its corporate office in the state of Gujarat during the previous year 2022-23, accordingly, registration under Goods and Service Tax Act was taken w.e.f. 20 January 2023. Currently, the Company has started the trading of precious and non precious stones and metals including rough diamonds in the state of Gujarat.*
7. *As per the information provided by the management, stock amounting to Rs. 304.44 lacs is located at the commercial premises situated at 5504/15, Basti Harpool Singh, Sadar Thana Road, Delhi - 110006. However, the premises have been sealed by Axis Bank Limited due to non-payment of the loan. Due to the sealing of the premises, the physical verification of the stock is not possible, hence, the stock value has been taken as reported by the management.*
8. Based on our review conducted as stated above, *except the effects of the matter described in paragraph 4, 5 and 7 above and possible effects of the matter described in paragraph 6 above*, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KAPISH JAIN & ASSOCIATES**

Chartered Accountants

Firm Registration No. 022743N



CA Kapish Jain

Partner

M. No.: 514162

UDIN : 25514162BMJVFW4832

Place: New Delhi

Date: 11 November 2025

GLEAM FABMAT LIMITED

Regd. Office : Office Flat No.1111-A, 11th Floor, Indra Prakash Building, 21, Barakhamba Road, Connaught Place, New Delhi-110001
Corporate Office : 825 Iconic Shyamal Cross Road, 132 Ring Road, Jodhpur Char Rasta, Ahmedabad Gujarat- 380015
CIN: L28999DL2018PLC335610, Email: gleam.fml@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2025

Rs. In Lakhs

Sl.No	Particulars	Half year ended			Year ended
		30.09.2025	31.03.2025	30.09.2024	31.03.2025
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Revenue from operations	785.85	1,225.92	0.25	1,226.17
	b) Other income	-	3.24	10.49	13.73
	Total income	785.85	1,229.16	10.74	1,239.90
2	Expenses				
	a) Purchases of stock-in-trade	1,588.45	1,202.05	-	1,202.05
	b) Changes in inventories of stock in trade	(826.97)	0.00	0.31	0.31
	c) Employee benefits expense	2.07	1.62	1.80	3.42
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	0.60	0.67	0.81	1.48
	f) Other expenses	16.36	26.80	3.96	30.76
	Total expenses	780.51	1,231.14	6.88	1,238.02
3	Profit/(loss) before exceptional item & tax (1-2)	5.35	(1.98)	3.86	1.89
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	5.35	(1.98)	3.86	1.89
6	Tax expense	1.48	(0.23)	1.11	0.88
7	Net Profit/(Loss) after tax (5-6)	3.86	(1.75)	2.75	1.01
8	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,001.80	1,001.80	1,001.80	1,001.80
9	Reserves (excluding revaluation reserve)	-	-	-	(14.55)
10	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	0.04	(0.02)	0.03	0.01

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 11 November 2025.
- The Company was having credit facility of Rs. 2 crores with Axis Bank Limited and defaulted in payment of demands raised by the bank. The aggregate amount of Rs. 2.06 crores was outstanding as on the date of balance sheet and the same was carried since 31st December 2019. The bank has applied to the Debt Recovery Tribunal ("DRT") for recovery of outstanding dues. As per the order dated on 21st December 2020 in DRT-III, Delhi, the Company is restrained from selling, transferring or otherwise creating third party interest with regards to mortgaged property (i.e. Commercial Shop of Mrs. Puspaha Gupta, Director) until further orders. The aforesaid matter is pending for next hearing before DRT and the next hearing date is not fixed.

Since the matter under consideration before Debt Recovery Tribunal-III, Delhi for recovery of overdue payments of credit facility from Axis Bank Limited, therefore, the Company has not made any provision for interest payable on the outstanding amount

3 Assets & Liabilities

Rs. In Lakhs

Particulars	Standalone	
	As at 30.09.2025	As at 31.03.2025
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,001.80	1,001.80
b) Reserves and surplus	(10.68)	(14.55)
Total Equity	991.12	987.25
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	295.48	295.48
b) Other long-term liabilities	-	-
c) Long-term provisions	-	-
Total non-current liabilities	295.48	295.48
Current liabilities		
a) Short-Term Borrowings	243.66	243.66
b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises; and	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,484.26	1,370.12
c) Other current liabilities	313.68	278.62
d) Short-term provisions	15.18	12.44
Total current liabilities	2,056.78	1,904.83
Total equity and liabilities	3,343.38	3,187.57
Assets		
1 Non-current assets		
a) Property, plant and equipment	1.71	2.19
b) Long-term loans and advances	-	-
c) Other non-current assets	-	-
d) Deferred tax assets (Net)	0.67	0.61
Total non-current assets	2.38	2.80
2 Current assets		
a) Inventories	1,131.41	304.44
b) Trade receivables	1,454.67	2,140.00
c) Cash and bank balances	9.29	5.47
d) Short-term loans and advances	724.88	717.92
e) Other current assets	20.74	16.94
Total current assets	3,341.00	3,184.78
Total assets	3,343.38	3,187.57

4 **STANDALONE STATEMENT OF CASH FLOWS**

Rs. In Lakhs

	For the half year ended	
	As at 30.09.2025	As at 30.09.2024
A. Cash flow from operating activities		
Profit/(loss) before tax	5.35	3.86
Adjustments for :		
Depreciation and amortisation expense	0.60	0.81
Net (profit)/ loss on disposal of property, plant and equipment	-	-
Liabilities no longer required, written back	-	-
Bad debts written off	-	-
	5.95	4.67
Changes in assets and liabilities		
(Increase) / Decrease in inventories	(826.97)	0.31
(Increase) / Decrease in trade receivables	685.33	(10.28)
(Increase) / Decrease in loans and advances	(6.96)	2.10
(Increase) / Decrease in other assets	(3.80)	(21.18)
Increase / (decrease) in trade payables	114.14	(1.55)
Increase / (decrease) in other liabilities	33.52	12.86
Increase / (decrease) in provisions	2.75	1.51
Cash generated from operating activities	3.96	(11.56)
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities	3.96	(11.56)
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(0.13)	-
Proceeds from disposal of property, plant and equipment	-	-
Net cash generated from/(used in) investing activities	(0.13)	-
C. Cash flows from financing activities		
Capital introduced	-	-
Net proceed (repayment) of borrowings	-	10.53
Net cash generated from/(used in) financing activities	-	10.53
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3.83	(1.03)
Cash and cash equivalents at the beginning of year	5.47	5.27
Cash and cash equivalents at the end of year	9.29	4.24

* The above statement of cash flow has been prepared under the 'Indirect Method'.

- 5 During the previous year 2021-22, the registration under Goods and Service Tax Act of Delhi State was cancelled by the GSTO vide Order ID ZA070821027560S dated 06 August 2021 on account of registered premises not found during their physical verification and the same is inactive as on the date of the results. Therefore, no sale and purchase have been made in Delhi State after the cancellation order. Further, the Company had established its corporate office in the state of Gujarat during the previous year 2022-23, accordingly, registration under Goods and Service Tax Act was taken w.e.f. 20 January 2023. Currently, the Company has started the trading of precious and non precious stones and metals including rough diamonds in the state of Gujarat.
- 6 The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard("AS"), prescribed under Section133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 7 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and on behalf of the Board of Directors of
Gleam Fabmat Limited

Amit Gupta
Managing Director & CFO
DIN: 03038181
Date: 11 November 2025
Place: New Delhi