

11<sup>th</sup> November, 2025

To,

<p>The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – VIVIDHA BSE Scrip Code - 506146</p>	<p>The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- INE370E01029 NSE Scrip code - VIVIDHA</p>
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**Dear Sir,**

With reference to our letter dated November 07<sup>th</sup>, 2025 we wish to inform you that the Board of Directors of Visagar Polytex Limited (the “Company”), at its meeting held today i.e. on Tuesday, 11<sup>th</sup> November, 2025, has approved, inter alia, the following:

1. The Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2025;

In view of the above, please find enclosed herewith the following:

- a. The Un-audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2025;
- b. Copy of the Limited review report by the Statutory auditors on the un-audited financial results for the quarter and half year ended 30<sup>th</sup> September, 2025;
- c. Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Meeting commenced at 05.00 PM and concluded at 06.40 PM.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

**For Visagar Polytex Limited**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

**VISAGAR POLYTEX LIMITED**

907/908, Dev Plaza, S. V. Road, Opp. Andheri Fire Station, Andheri (W), Mumbai, Maharashtra, 400058  
Tel. No. 022-4603 7495 Email ID: contact@visagar.com Website: www.visagarpolytex.in  
CIN: L65990MH1983PLC030215



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## VISAGAR POLYTEX LIMITED

### STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(Rs. In Lakh)

Sr. No.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2025	30-06-2025	30-09-2024	30-09-2025	30-09-2024	31-03-2025
		UN-AUDITED			UN-AUDITED		AUDITED
1	Income						
a)	Revenue from Operations	0	10.85	0	10.85	0	0
b)	Other Income	0.49	0	0	0.49	0	1.51
	<b>Total Income (a+b)</b>	<b>0.49</b>	<b>10.85</b>	<b>0</b>	<b>11.34</b>	<b>0</b>	<b>1.51</b>
2	Expenses						
a)	Cost of Materials Consumed	0	0	0	0	0	0
b)	Purchase of stock -in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	8.79	0	8.73	0	0
d)	Employees benefits expenses	2.03	2.03	1.86	4.05	3.69	7.33
e)	Finance Costs	7.10	8.48	12.92	15.58	26.89	50.25
f)	Depreciation and amortisation expenses	12.84	13.68	8.59	26.52	17.24	64.38
g)	Other Expenses	8.51	37.49	18.44	46.07	38.66	57.68
	<b>Total Expenditure (a+b+c+d+e+f+g)</b>	<b>30.48</b>	<b>70.47</b>	<b>41.81</b>	<b>100.95</b>	<b>86.48</b>	<b>179.64</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items and tax (1-2)</b>	<b>(29.99)</b>	<b>(59.62)</b>	<b>(41.81)</b>	<b>(89.61)</b>	<b>(86.48)</b>	<b>(178.13)</b>
4	Exceptional items	0	0	0	0	0	
5	<b>Profit / (Loss) from ordinary activities before tax (3-4)</b>	<b>(29.99)</b>	<b>(59.62)</b>	<b>(41.81)</b>	<b>(89.61)</b>	<b>(86.48)</b>	<b>(178.13)</b>
6	Tax expenses - Current tax	0	0	0	0	0	0
	- Deferred tax	0	0	0	-	0	11.73
	<b>Total tax</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11.73</b>
7	<b>Net profit/ (Loss) for the period from continuing operations (5-6)</b>	<b>(29.99)</b>	<b>(59.62)</b>	<b>(41.81)</b>	<b>(89.61)</b>	<b>(86.48)</b>	<b>(166.40)</b>
8	Profit/(Loss) from discontinued operations	0	0	0	0	0	0
9	Tax expense of discontinued operations	0	0	0	0	0	0
10	<b>Profit/(Loss) from discontinued operations after tax (8-9)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
11	<b>Profit/(Loss) for the period(7+10)</b>	<b>(29.99)</b>	<b>(59.62)</b>	<b>(41.81)</b>	<b>(89.61)</b>	<b>(86.48)</b>	<b>(166.40)</b>
12	Other Comprehensive Income	0	0	0		0	
13	<b>Total Comprehensive Income</b>	<b>(29.99)</b>	<b>(59.62)</b>	<b>(41.81)</b>	<b>(89.61)</b>	<b>(86.48)</b>	<b>(166.40)</b>
14	Face Value	1.00	1.00	1.00	1.00	1.00	1.00
15	Paid-up equity share capital (Rs.Lacs)	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01	2,927.01
16	<b>Earnings Per Share (for continuing and discontinued operations) (In RS.)</b>						
a)	Basic	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.06)
b)	Diluted	(0.01)	(0.02)	(0.01)	(0.03)	(0.03)	(0.06)

Place : Mumbai

Date: 11/11/2025

For Visagar Polytex Limited

(Tilokchand Kothari)

Chairman & Managing Director

DIN: 00413627



## VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 67424815  
Email.: contact@visagar.com Website : www.visagarpolytex.in CIN : L65990MH1983PLC030215





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## VISAGAR POLYTEX LIMITED

### STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2025

(Rs. In Lakhs)			
	Particulars	As On 30.09.2025 (UN-AUDITED)	As On 31.03.2025 (AUDITED)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a	Property, Plant and Equipment	213.89	240.41
b	Intangible Assets	-	-
c	Financial Assets		
	i) Investments	0.26	0.26
	ii) Loans	7.80	7.80
d	Deferred tax assets (net)	24.46	24.46
e	Other Non-Current Assets		-
	<b>Total Non-Current Assets</b>	<b>246.41</b>	<b>272.93</b>
<b>2</b>	<b>CURRENT ASSETS</b>		
a	Inventories	188.69	197.42
b	Financial Assets	-	-
	i) Investments	-	-
	ii) Trade receivables	88.54	172.34
	iii) Cash and cash equivalents	0.01	0.02
	iv) Other Balances with Banks	16.68	-
	v) Other Financial Assets	67.23	66.60
c	Other Current Assets	18.27	18.27
	<b>Total Current Assets</b>	<b>379.42</b>	<b>454.65</b>
	<b>TOTAL ASSETS (1+2)</b>	<b>625.83</b>	<b>727.58</b>



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<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a	Equity Share capital	2,927.01	2,927.01
b	Other Equity	-	-
	i) Reserves & Surplus	(3,025.42)	(2,935.68)
c	Forfeiture reserve	121.80	121.80
	<b>Total Equity</b>	<b>23.39</b>	<b>113.13</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	613.43	635.09
	ii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Deferred Tax Liabilities (Net)	-	-
	<b>Total Non-Current Liabilities</b>	<b>613.43</b>	<b>635.09</b>
<b>3</b>	<b>Current Liabilities</b>		
a	Financial Liabilities		
	i) Borrowings	-	-
	ii) Trade Payables	(10.99)	(20.64)
	iii) Other Financial Liabilities	-	-
b	Provisions	-	-
c	Current Tax Liabilities	-	-
d	Other Current Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>(10.99)</b>	<b>(20.64)</b>
	<b>TOTAL- EQUITY &amp; LIABILITIES (1+2+3)</b>	<b>625.83</b>	<b>727.58</b>

Place : Mumbai

Date: 11/11/2025

For Visagar Polytex Limited

(Tilokchand Kothari)

Chairman & Managing Director

DIN: 00413627



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**VISAGAR POLYTEX LIMITED**

## CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2025

(Rs. In Lakhs)

		30.09.2025	31.03.2025
PROFIT BEFORE TAX		(89.61)	(178.13)
Misc Income		-	-
DEPR		26.52	64.38
<b>OPERATING PROFIT BEFORE</b>		<b>(63.09)</b>	<b>(113.75)</b>
CHANGE IN WORKING CAPITAL			
OTHER NON CURRENT INVESTMENTS		-	-
Non current financial loan assets		-	-
Other non current assets		-	-
Inventories		8.73	-
Trade receivable		83.80	140.00
Current financial loan assets		(0.63)	11.26
Other current assets		-	31.56
Current tax assets		-	-
Current financial borrowing		(21.66)	14.47
Trade payables		9.65	(6.71)
Other financial liabilities		-	-
Other current liabilities		-	-
<b>Net change in working capital</b>		<b>79.89</b>	<b>190.58</b>
Income tax payable		-	-
<b>Cash flow from operating activities</b>	<b>A</b>	<b>16.80</b>	<b>76.83</b>
Sale of Intangible Asset		-	-
Advances Amount Recovered		-	-
Sale of property plant and equipment		-	(26.56)
<b>Cash flow from investing activities</b>	<b>B</b>	<b>-</b>	<b>(26.56)</b>
Unpaid dividend		-	-
Borrowings		(0.13)	-
<b>Cash flow from financing activities</b>	<b>C</b>	<b>(0.13)</b>	<b>(50.25)</b>
	<b>A+B+C</b>	<b>16.67</b>	<b>0.02</b>
cash op. balance		0.02	0.04
cash cl. Balance		16.69	0.02



**For Visagar Polytex Limited**

**Tilokchand Kothari**  
Chairman & Managing Director  
DIN: 00413627

Place : Mumbai  
Date: 11/11/2025

**VISAGAR POLYTEX LIMITED**





302, 3rd Floor, Kapadia Chambers, 599, J.S.S. Road, Chira Bazar, Marine Lines, Mumbai - 400 002.

+91 90046 08833 bhattherandassociates@gmail.com

**BHATTER &  
ASSOCIATES**

CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Quarter ended 30<sup>th</sup> September, 2025  
Unaudited Standalone Financial Results of the Company pursuant to regulation 33 of the  
SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors,  
M/s. VISAGAR POLYTEX LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s VISAGAR POLYTEX LIMITED** (the "Company"), for the quarter ended **30<sup>th</sup> September, 2025** ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed issued by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Bhatther and Associates**

**Chartered Accountants**

**FRN: 131411W**

**Gopal Bhatther  
Partner**

**Membership No.411226**

**UDIN: 25411226BMIQSA8897**



**Place : MUMBAI**

**Dated : 11<sup>th</sup> November, 2025**

11<sup>th</sup> November, 2025

To,

The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001  BSE Scrip ID – VIVIDHA BSE Scrip Code - 506146	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051  ISIN Code- INE370E01029 NSE Scrip code - VIVIDHA
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**Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Bhattar and Associates, Chartered Accountants, Mumbai (Firm Registration No. 131411W) have issued the Limited Review Reports with Unmodified Opinion in respect of the Unaudited Financial Results for the quarter and half year ended on September 30, 2025.

Kindly take the same on your record.

Thanking You  
Yours Faithfully

**For Visagar Polytex Limited**

**Tilokchand Kothari**  
**Managing Director**  
**DIN: 00413627**

**VISAGAR POLYTEX LIMITED**

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