



11th December, 2019

To,
The General Manager
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 537092

Sub: Clarification by Modex International Securities Limited (the "Company")

Sir,

This is in reference to your e-mail dated 10th December, 2019 bearing no. L/SURV/ONL/PV/AB/2019-2020/787 sent on investor relations' i.d. of the Company at investors@modexindia.com seeking clarification on the significant movement in the price of security traded at the portal of the BSE Limited (hereinafter referred to as the "Stock Exchange").

In this context, we would like to inform you that neither the Promoters, Directors, Key Managerial Personnel, Designated Persons, their immediate relatives and all other connected persons nor any other management official has any direct or indirect influence over the fluctuation of prices of the security being traded at the stock exchange.

Thus, pursuant to Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the "LODR Regulations"), the Company is not required to intimate to the stock exchange about any event, information etc. as there is no direct or indirect bearing of any act on the operation/performance of the Company which includes the price sensitive information etc.

Further, the Company is in compliance with all the necessary requirements pursuant to the Companies Act, 2013 and the LODR Regulations.

You are kindly requested to take the same on record.

Thank you.

For **Modex International Securities Limited**



Pavan Sachdeva
Whole-Time Director
DIN: 00257402

Head Office :

1003-1004, Surya Kiran Building,
10th Floor, Kasturba Gandhi Marg,
New Delhi-110001

Call at : 011-47451800 (100 Lines)
Fax : 011-47451866/77

Corporate Office :

23/26, IIIrd Floor, East Patel Nagar,
Near Mother Dairy, New Delhi-110008

Call at : 011-47210300 (50 Lines)
Fax : 011-47210355

Registered Office : 507, Padma Tower-II, 22, Rajendra Place, New Delhi-110008 • Call at : 011-47451014-17

E-mail : contact@modexindia.com • Website : www.modexindia.com