

Sunita Vijay Choraria

Choraria House, 5 Pali Hill, Bandra West, Mumbai, Maharashtra, India - 400050

Date: December 10, 2025

To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. (NSE: KPIL)	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. (BSE: 522287)	To, Kalpataru Projects International Limited, Plot No. 101, Part-III, G.I.D.C. Estate, Sector - 28, Gandhinagar, Gujarat -382028
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Dear Sir/ Madam,

SUBJECT: DISCLOSURES PURSUANT TO REGULATION 31(2) OF SECURITIES & EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 ("SAST Regulations") - CREATION OF PLEDGE

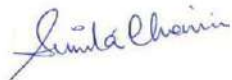
With reference to the above, this is to inform that, I, Sunita Choraria, has in aggregate created pledge 1,50,000 Equity Shares of Kalpataru Projects International Limited ('KPIL').

Please find enclosed disclosure as prescribed by SEBI vide circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 07, 2019 read with Regulation 31(2) of SAST Regulations as **Annexure II**

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours faithfully,



Sunita Vijay Choraria
Promoter Group and Shareholder

Encl: As above

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ANNEXURE - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Disclosure of reasons for encumbrance

1.	Name of listed company	Kalpataru Projects International Limited NSE Scrip Code: KPIL BSE Scrip Code: 522287
2.	Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Limited 2) BSE Limited
3.	Name of the promoter(s) / PACs whose shares have been encumbered	Mrs. Sunita Vijay Choraria
4.	Total promoter shareholding in the listed company as on September 30, 2025	No. of shares: 5,73,27,687 % of total share capital: 33.57
5.	Encumbered shares as a % of promoter shareholding	24.57%*
6.	Whether encumbered share is 50% or more of promoter shareholding	No
7.	Whether encumbered share is 20% or more of total share capital	No: 8.25%

**This figures shows net impact of pledge created and released by all the Promoters and Promoter group together.*

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Details of all the existing events/ agreements pertaining to encumbrance:

		Encumbrance 1 (Date of creation of encumbrance:08-12-2025)
Type of encumbrance (pledge, lien, negative lien, non disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1,50,000 % of total share capital: 0.0878
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Tata Capital Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES (NBFC)
	Names of all other entities in the agreement	Listed company and its group companies (if any) – 1. Other entities (if any) – 1. Priyanka Finance Private Limited (Borrower) 2. Tata Capital Limited (Lender)
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No
Security Cover / Asset Cover	Value of shares on the date of event/ agreement (A)	INR 17.325 Crores ¹
	Amount involved (against which shares have been encumbered) (B)	INR 8,66,25,000
		(Total Facility: INR 40 crores) Please refer Note 2 below

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	Ratio of A / B	2:1
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify</p>	<p>-</p> <p>-</p> <p>Any other reason: General Corporate Purpose of Borrower</p>

1. Value has been taken based on the last traded market price of the equity shares as on the date of event
2. With respect to encumbrance 1, total sanctioned loan-against-securities facility of INR 40 crores to Priyanka Finance Private Limited ("Borrower") from Tata Capital Limited, Loan amount not exceeding 50% of the Value of pledged shares will be disbursed to the Borrower.

Smita Chatterjee

Sunita Vijay Choraria
Promoter Group and Shareholder

Place: Mumbai

Date: December 10, 2025