



Date: 10/12/2025

**To,
BSE Limited,
Listing Compliance Monitoring Cell,
24th Floor, P.J. Towers,
Dalal Street, Mumbai -400001**

Subject: Response to Clarification Request Regarding Non-Disclosure of Reasons for Delay in Submission of Financial Results for Period/Year ended September 30, 2025 dated 04/12/2025.

Reference: Unaudited Financial Results for Period/Year ended September 30, 2025 Submitted on November 15, 2025.

Respected Sir/Madam,

We acknowledge the receipt of your communication dated December 04, 2025, regarding the non-disclosure of reasons for the delay in submission of the financial results for the period/year ended September 30, 2025. We would like to submit the following clarification in this regard.

We sincerely apologize for the delay in submitting the financial results within the timelines stipulated under the regulations. We wish to inform you that the Board Meeting, which was convened on Friday, 14th November 2025, has been continued on, 15th November 2025. The reason for this extension is that the Board is deliberating on several critical matters, including some pending discussions and clarifications. Given the significance and importance of the results for the quarter ending 30th September 2025, it is essential to ensure thorough discussion and review of all relevant aspects to finalize the financial statements the company also has submitted Regulation 30 of the SEBI (LODR) on Friday, 14th November 2025 in company update tab.

We understand the importance of adhering to the timelines set forth under Regulation 33(3) of the SEBI (LODR) Regulations and assure you that the Board is fully committed to complying with all regulatory requirements. The outcome of the meeting, including the approved financial results, will be promptly disclosed to the BSE on 15th November 2025 after completion of discussion on several critical matters, including some pending discussions and clarifications.

We respectfully request you to kindly take note of the above explanation and reconsider the concerns raised in your communication. We further request that this matter be treated as closed.

The Company remains committed to maintaining transparency, timely compliance, and effective communication with the exchange. We assure you that appropriate steps have been taken to prevent any recurrence of such delays in the future.

Kindly take the above on record and acknowledge the receipt of this clarification.

Thank you for your understanding and cooperation.

**Yours Faithfully
For Panorama Studios International Limited**

**Yatin Vilas Chaphekar
Company Secretary**