



Date: 11<sup>th</sup> December, 2025

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20th Floor, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Unit: SMT Engineering Ltd (Scrip code: 538563)

**Subject: - Submission of Newspaper Publication for the Extraordinary General Meeting of the Company**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to the provisions of Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable circulars of Ministry of Corporate Affairs General, copy of the Newspaper Advertisements published in the Financial Express (English Newspaper) & Hamara Swaraj (Hindi Newspaper) for the intimation of the Extraordinary General Meeting of the Company to be held on Tuesday, 06th January, 2026 at 12.30 p.m. (IST) are enclosed for your reference.

Kindly arrange to take the same on your records.

**For SMT Engineering Limited**  
**(Formerly known as Adarsh Mercantile Limited)**

**Ajay Jaiswal**  
**Managing Director**  
**DIN: 01754887**

# Indian legal AI targets global reach as adoption deepens

JYOTSNA BHATNAGAR  
Ahmedabad, December 10

**INDIAN LEGAL AI** firms are entering a new phase of global recognition.

Last week, in a defining moment for the sector, home-grown legal technology company CaseMine joined a group of 141 international AI leaders to have crossed OpenAI's 10-billion token usage milestone — equivalent to processing more than 1.2 million pages of legal text.

The achievement highlights how deeply domestic legal-AI tools are being used within India's legal system. The milestone comes amid rapid expansion of legal tech, with rising investments and experimentation in AI models built for Indian legal requirements.

According to Tracxn, India now hosts 954 legal-tech companies, including 87 funded ventures that have collectively raised around \$800 million so far.

**What do legal experts say**

Legal experts say AI tools are increasingly relevant to India's legal context, with local firms building products closely aligned with Indian jurisprudence. They note a surge in legal-tech startups — particularly AI-focused ones — and rising adoption within law firms.

Professor Ashish Bharadwaj, founding dean, BITS Law School, points to India's structural constraints as a major catalyst for innovation.

"Indian AI legal-tech companies are successfully using generative AI, deep learning and natural language programming based solutions to challenges that are unique to India. These include huge case backlogs, abysmally low number of judges and an estimated pendency of 5.5 years for a high court case. English being

## TECH TRANSFORMATION

■ Home-grown firm CaseMine reached OpenAI milestone, processing 12 million legal pages

■ India hosts 954 legal-tech firms, including 87 funded ventures that have collectively raised around \$800 mn so far

■ Affordability differentiates domestic platforms from costly foreign legal AI providers

■ Jurisphere offers real-time support, pilots across 300+ organisations worldwide

English, being the official language for Supreme Court, enables legal AI firms to scale up global reach

the official language for the Supreme Court, 25 High Courts and authoritative legislative texts enables Indian tech companies to scale globally," he says.

### What do lawyers say

A key differentiator is affordability. "Because Indian legal-AI firms are typically developed in India and tuned to Indian law, they may offer cost efficiencies and legal-system alignment that foreign players can struggle with, especially if foreign tools are oriented towards the US, the UK or European jurisdictions," a top lawyer said.

He notes that Indian offerings are often economical. For example, top foreign providers can reportedly charge up to ₹1.4 crore for 100 annual subscriptions, while Manupatra, among the most widely used domestic platforms, offers annual access at about ₹18,000.

Domestic firms are placing

strong emphasis on hands-on adoption support. Shreshth Singh Tomar, founding member of Jurisphere, which works with firms such as Veritas and CMS Indus Law, says: "Customers are directly being handheld and trained by us.

Usage of our platform is reducing litigation and even in-house AI teams of top-listed companies have adopted Jurisphere."

He adds that several firms have migrated from Western tools to Jurisphere, with pilots running across more than 300 organisations globally. Tomar believes Jurisphere holds a majority market share in its segment, driven by affordability, customisation and real-time support.

"We are going global in a big way... currently working across nine jurisdictions already by going really deep into output and real time testing. We are proud to be a Made in India solution built by lawyers for lawyers."

Another high-growth startup, Lucio, serves more than 200 clients across 11 jurisdictions and positions itself as a competitor to global leaders. Co-founder Vasu Aggarwal says: "We are not competing directly with Indian AI players. As a leading legal AI company, our competition is the major global players, Harvey and Legora... Our advantage lies in staying close to users, solving real problems and encouraging rapid adoption."

### A mix of global and domestic tools

Top-tier law firms are adopting a multi-tool strategy. Trilegal uses Lucio alongside other legal-specific solutions. Nikhil Narendra, partner (TMT), says: "The kind of sector specific service level AI talent available in India is as good as anywhere in the world... tools are tailor-made to our requirements apart from the very obvious cost advantage."

At Lex Consult, founding partner Majid Afas Siddiqi underscores the strength of India's ecosystem:

"The fact that legal tech tools are not expensive in India is leading to a burgeoning number of legal tech firms..."

While Harvey is a brand Big Law can brag about, its customisation still needs to be tested given it works on a global template."

Still, global platforms remain attractive to some. Shardul Amarchand Mangaldas has reportedly deployed Harvey across the firm. Partner Naval Chopra, who led the evaluation, says: "Our selection of Harvey is not a comment on Indian AI talent, which is very good, but on Harvey's suitability for SAM. It has been tested globally across top law firms and has the architecture we need for accuracy, privacy and integration."

## PIETER ELBERS, CEO, INDIGO

# When a commander lost control

OVER THE LAST THREE YEARS, PIETER ELBERS HAS STEERED INDIGO'S MARKET SHARE DOMINANCE IN THE INDIAN AVIATION INDUSTRY

## YARUQHULLAH KHAN

**JUST WEEKS BEFORE** the IndiGo crisis erupted, Pieter Elbers, during the post Q2 FY26 earnings call on November 4, painted a picture of operational excellence. He boasted about leading the industry in on-time performance for nine consecutive months, praised the airline's "meticulous planning" and "relentless focus on execution," and announced plans for early teens capacity growth.

The 55-year-old Dutch obviously spoke too soon, as there is now much uncertainty about whether he will be able to retain his seat as IndiGo's chief executive officer. The carrier's delay in preparing for the new flight duty rules throwing air travel into chaos over the past week seems to have undone much of his good work. During one of the biggest aviation crises in years, the airline chose to attribute the disruption to external factors overtaking accountability and being transparent.

To be fair, Elbers, who joined IndiGo in September 2022 after more than three decades at KLM, has done a lot. His contribution to IndiGo's growth cannot be overlooked. Over the last three years, Elbers has steered IndiGo's market share dominance in the Indian aviation industry even as the Tata Group threw a strong challenge with expanded premium and full-service offerings. During his tenure, the airline increased its market share from 57% to 66% (as of October 2025) while its passenger traffic grew around 55% — from 69 million passengers carried in 2022 to

being on pace to 110 million passengers in 2025.

He also spearheaded IndiGo's expansion into international long-haul markets with temporary leasing agreements, including those with Turkish Airlines and Norse Atlantic Airways.

Then turbulence hit in December 2025. Shakti Lumba, who was IndiGo's head of operations when it first began operating in 2006, alleged in an open letter last week that IndiGo was harbouring a "toxic culture", and that the airline's management fostered fear, overwork and arrogance long before the December 2025 crisis.

Born in 1970 in Schiedam, Netherlands, Elbers studied Logistics Management at Fontys University of Applied Sciences and later earned a Master's degree in Business Economics. In 1992, he started his aviation career as a supervisor for aircraft loading at KLM's Schiphol hub in Amsterdam. In a span of 22 years, he entered the corner

ratings and operating margins rising from 2% to 10%.

However, in 2020, the Covid-19 pandemic brought significant challenges, leading to a sharp decline in demand and requiring government support for survival. Starting late 2021, Elbers focused on recovery efforts, and by early 2022, KLM reported profitability for three consecutive quarters. After eight years at the helm of KLM, Elbers announced he would not seek a third term.

At IndiGo, Elbers has focused on what he calls "evolution, not revolution".

He has streamlined management structures, enhanced efficiency across the airline's broad operations, and pushed for digital transformation.

His management style stood out for his focus on maintaining operational discipline and cost awareness. Rather than just managing from an office, he made it a point to understand operational bottlenecks firsthand, senior executives from IndiGo told FE.

A senior official told FE that in January 2024, when IndiGo was clocking its worst on-time performance as dense fog restricted visibility and delayed flights, Elbers visited almost every airport IndiGo operated from to directly assess infrastructure and identify ground-level issues.

However, during his tenure at IndiGo, the airline made headlines for some wrong reasons as well. In August 2023, a 40-year-old pilot of IndiGo passed away from a cardiac arrest at the Nagpur airport just before he was to operate a flight to Pune. In January 2024, the DGCA and Bureau of Civil Aviation Security (BCAS) slapped a fine of ₹1.2 crore on IndiGo for five offences, including an incident in which passengers of its delayed flight were seen eating on the tarmac.

While Elbers' track record at KLM highlights great expertise in managing complex global networks and navigating both growth and crisis periods with aplomb, his tenure at IndiGo has certainly got a rude jolt. In LinkedIn post last year, Elbers wrote in Hindi 'Bharat aghar jaisa lagta hai' (India feels like home). It will surely be some time before he starts feeling at home again.

SHYAM KR PRASAD

**भारतीय कंटेनर नियम लिमिटेड**  
**CONTAINER CORPORATION OF INDIA LTD.**  
(भारत सरकार के नामान्तर प्रबन्ध) (A Navratna Undertaking of Govt. of India)

**NOTICE INVITING E-TENDER**  
CONCOR invites E-Tender for the following work:-

Tender No. 1. CONEP/Area-1/P/WAY/E-96790/2026-28 (Single Packet System)  
2. CONAREA-1/TECH/AMC/ING TRUCKS/2025 (Two Packet System)

Name of Work 1. Renewal of the existing BG track and Annual preventive Maintenance of CONCOR Siding at different terminals of Area-1 (i.e. TKD Moradabad, Jaipur, Kathua, Ludhiana, Dhappar, Phulbari, Kherli, Barhi, Badi, Kanpur, Agra, Kota and Malanpur)  
2. Maintenance contract for 129 LNG Trucks deployed at different terminals of Container Corporation of India Ltd.(CONCOR)

Estimated Cost 1. Rs. 4.82,08,035 2. Rs. 6,31 Crore (Including all taxes)

Completion Period 1. 24 Months from the 15th day after date of issue of R.O.A.

Earliest Money Deposit 1. Rs.3,31,041/- (through e-payment) 2. Rs. 5,00,000/- (through online payment gateway to CONCOR)

Cost of Tender Document 1. NIL 2. Rs. 1,000 through online payment gateway to CONCOR.

Tender Processing Fee (Non-refundable) 1. Rs. 3540/- (Inclusive of Taxes) through online payment 2. Rs. 3540/- (Inclusive of Taxes) through online payment

Date of sale of Tender (online) 1. 11.12.2025 (11:00hrs) to 30.12.2025 (upto 17:00 hrs)  
2. 11.12.2025 (15:00 Hrs) to 31.12.2025 (upto 17:00 Hrs)

Date & Time of submission of Tender 1. 31.12.2025 upto 17:00 hrs 2. 02.01.2026 upto 17:00 hrs

Date & Time of Opening of Tender 1. 02.01.2026 at 11:30 hrs 2. 03.01.2026 at 11:00 hrs

For financial eligibility criteria, experience with respect to similar nature of work, etc, please refer to detailed tender notice available on website www.concorindia.co.in, but the complete tender document can be downloaded from website [www.tenderwizard.com/CCL](http://www.tenderwizard.com/CCL). Only Further Corrigendum/Addendum to this Tender, if any, will be published on website [www.concorindia.co.in](http://www.concorindia.co.in), [www.tenderwizard.com/CCL](http://www.tenderwizard.com/CCL) and Central Procurement Portal (CPP) only. Newspaper press advertisement shall not be issued for the same.

Group General Manager [Technical P&S] /Area-1

**NALWA SONS INVESTMENTS LIMITED**  
CIN: L65993DL1970PLC146414  
Regd. Office: 28 Naigarpur Road, Moti Nagar Industrial Area, New Delhi – 110 015  
Ph. No.: 011-45201854, 45201812; Email: [investorcare@nalwasons.com](mailto:investorcare@nalwasons.com); Website: [www.nalwasons.com](http://www.nalwasons.com)  
Branch Office: O.P. Jindal Marg, Hesar-125005, Haryana; Phone No.: (0162) 22471-83

### POSTAL BALLOT NOTICE

The members of Nalwa Sons Investments Limited ("the Company") are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with the General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 31/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), the Company has completed the dispatch of Postal Ballot Notice alongwith explanatory statement ("Notice") on December 10, 2025 for seeking their consent in relation to the special business(es) as set out in the Postal Ballot Notice dated December 3, 2025.

In terms of the MCA Circulars, the Postal Ballot Notice has been sent on December 10, 2025 only by email to the Members / beneficiaries whose email addresses are registered with the Company/ Depository participants, and those who appear in the Register of Members / Beneficial Owners as on Friday, December 5, 2025, unless otherwise specified.

Members holding equity shares either in physical form or in dematerialized form, as on the cut-off date i.e. December 5, 2025, may cast their vote electronically on the special businesses as set out in the Postal Ballot Notice through remote e-voting facility of MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ("MUFG Intime"). All members are informed that:

i. The Special Business(es) are set out in the Postal Ballot Notice may be transacted through voting by electronic means;

ii. The Remote e-voting shall commence on December 11, 2025 at 09:00 A.M. (IST);

iii. The Remote e-voting shall end on January 09, 2026 at 05:00 P.M. (IST);

iv. The Remote e-voting facility will be disabled by MUFG Intime after the aforesaid date and time. Remote e-voting shall not be allowed beyond the said date and time and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently;

v. The cut-off date for determining the eligibility to vote through remote e-voting is December 5, 2025;

vi. A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositaries, as on the cut-off date i.e. December 5, 2025 only, shall be entitled to avail the facility of remote-e-voting;

vii. The Members holding shares in physical form, whose email id is not registered with the Company and who wish to receive the Notice and all other communication sent by the Company, from time to time, through email can now register for the same by submitting a request letter mentioning their aforesaid name, complete address, email address to be registered along with scanned self-addressed copy of the PAN Card and any document (such as Driving License, Passport, Bank Statement, Aadhaar Card) supporting the registered address of the Member, by email to the Company / Registrar & Share Transfer Agent. Members holding shares in demat form are requested to register their email addresses with their Depository Participant(s) in any manner whatsoever.

viii. A person who is already registered with MUFG Intime for e-voting then existing User ID and password can be used to cast the vote. In case of any queries or grievance pertaining to e-voting, the members may refer to the help section at <https://instavote.linkintime.co.in> or contact Mr. Swapnil Kumar Naskar, Associate Vice President & Head (North India), MUFG Intime India Private Limited, Noble Heights, 1st Floor, Plot No. NH-2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110059 at contact No. (011) 49411000 (Email [swapnann@npms.mufg.intime.com](mailto:swapnann@npms.mufg.intime.com)) or contact the Company's website [www.nalwasons.com](http://www.nalwasons.com).

x. Mr. Rajesh Garg of M/s. Rajesh Garg & Co., Practicing Company Secretary, has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

xi. In order to facilitate ease of investing for investors and to secure the rights of investors in the securities which were purchased by them, SEBI vide its circular dated July 02, 2026 has decided to open a special window for re-lodgment of transfer deeds, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to deficiency in the documents/process/ or otherwise, for a period of six months from July 07, 2025 till January 06, 2026. The eligible shareholders may submit their transfer requests along with the requisite documents to MUFG Intime.

The result of Postal Ballot will be declared on or before January 13, 2026 at Registered Office of the Company. The results of the Postal Ballot along with the scrutinizer report shall be placed on the Company's website [www.nalwasons.com](http://www.nalwasons.com) MUFG Intime's website <https://instavote.linkintime.co.in> and website of the Stock Exchanges where the shares of the Company are listed at [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

Place: Hesar  
Date: December 10, 2025

For Nalwa Sons Investments Limited  
(Ajay Mittal)  
Company Secretary

## SINGHAL BROTHERS PRIVATE LIMITED

Registered Address : 5, Waterloo Street, Room No 502, 5th Floor, Esplanade, Kolkata, West Bengal-700069, India.

NOTICE

This notice is in continuation to our previous attempts to communicate with you regarding the Annual General Meetings of Singhal Brothers Private Limited (the "Company"). Despite our best efforts, we have been unable to reach you as the notices sent to your registered address have been returned as "untraceable".

We request you to kindly come forward and contact us at the Company correspondence address to update your contact details and confirm your shareholding.

Please note that this is a notice issued in accordance with the Companies Act, 2013, and the rules made thereunder.

Thank you for your cooperation.

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