

Mathew Cyriac

1908, The Imperial, North Tower, B. B. Nakashe Marg, Tardeo, Mumbai – 400034

To,

1. Dept. of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

2. Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai- 400 051

3. Praxis Home Retail Limited

2nd Floor, Knowledge House,
Shyam Nagar, Off Jogeshwari Vikhroli Link Road,
Jogeshwari East, Mumbai 400060

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the above-mentioned disclosure with respect to acquisition of equity shares of Praxis Home Retail Limited.

Kindly take the same on record.

Yours faithfully,



Mathew Cyriac


Date: 10th December 2025

Place: Mumbai

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Praxis Home Retail Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Mathew Cyriac (PAN: AAJPC6673Q) M/s Elimath Advisors Pvt Ltd(PAC) (PAN : AAHCE3913G)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> - BSE Limited - The National Stock Exchange of India Limited 		
Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	28,51,489	1.54	1.50
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,29,56,000	17.82	17.35
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3,58,07,489	19.36	18.85
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Acquired by Elimath Advisors Private Limited on December 8, 2025 (48,80,000 – 2.64%)	^[1] 48,80,000	2.64	2.57
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

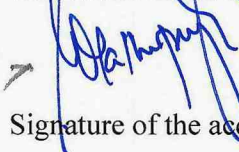


d) Shares encumbered by the acquirer <ul style="list-style-type: none"> • Pledged by Elimath Advisors Private Limited on December 09, 2025 (48,80,000 – 2.64%) 	^[1] 48,80,000	2.64	2.57
e) Total (a+b+c+/-d)	48,80,000	2.64	2.57
After the acquisition/sale, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	28,51,489	1.54	1.50
b) Shares encumbered with the acquirer	3,78,36,000	20.46	19.92
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	4,06,87,489	22.00	21.42
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	48,80,000 Shares acquired on 8 th December 2025 and the same number of shares were pledged on 9 th December, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	18,49,10,684 equity shares of face value Rs.5/- each aggregating to Rs.92,45,53,420/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	18,49,10,684 equity shares of face value Rs.5/- each aggregating to Rs.92,45,53,420/-		
Total diluted share/voting capital of the TC after the said acquisition	18,99,18,313 equity shares of face value Rs.5/- each aggregating to Rs. 94,95,91,565 /-		

^[1]48,80,000 Shares acquired on 8th December 2025 and the same number of shares were pledged on 9th December, 2025

*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

Place: Mumbai

Date: 10th December 2025