



HCC/SEC/PR/2025

December 11, 2025

BSE Limited The Corporate Relationship Dept, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code - 500185	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Scrip Code - HCC
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Dear Sir / Madam,

Sub : HCC executes ₹3,364 crore reduction in Corporate Guarantee to Prolific Resolution Private Limited (PRPL)

Pursuant to the debt restructuring of Hindustan Construction Company Limited (HCC) with its lenders in September 2022, HCC had transferred ₹2,854 crore of debt and ₹6,508 crore of awards and claims to Prolific Resolution Private Limited ("PRPL"), while retaining a 49% equity stake. HCC also provided a corporate guarantee for 100% of PRPL's debt.

The Company has informed PRPL that its corporate guarantee obligation provided in respect of debt transferred to PRPL has been reduced from 100% of the outstanding amount to ₹571 crore, representing 20% of the principal amount transferred, following approvals from their lenders, Board, and other stakeholders, and exchange approval related formalities are in progress.

We are enclosing a copy of Press Release that is being issued by the Company today in this regard. We request you to kindly take this on record.

Yours sincerely,

For Hindustan Construction Company Ltd.

Nitesh Kumar Jha
Company Secretary

Encl.: As above

Hindustan Construction Co Ltd

Hincon House,
LBS Marg, Vikhroli (West),
Mumbai - 400 083, India
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568
CIN : L45200MH1926PLC001228

www.hccindia.com

Press Release

HCC executes ₹3,364 Cr reduction in Corporate Guarantee to PRPL

Major milestone in liability reduction while retaining 49% equity upside

Mumbai: December 11, 2025: In a major milestone that will create long term value for shareholders, HCC announced a significant reduction in its exposure to debt (arising from Corporate Guarantee) issued in connection with loan facilities of Prolific Resolution Private Limited (PRPL), an associate company.

As part of its plan with lenders, HCC had transferred an aggregate debt of ₹2,854 crore to PRPL along with ₹6,508 crore of Awards & Claims, while retaining a 49% equity stake in the entity. The Company had also provided a corporate guarantee for 100% of the debt owed by PRPL to its lenders. With accrued interest, the total amount of PRPL debt along with Awards & Claims is currently ₹3,935 crore and ₹6,325 crore, respectively.

Following formal approvals from PRPL Lenders, its Board and relevant stakeholders, HCC's guarantee obligation has been reduced from 100% of the outstanding amount to ₹571 crore, representing 20% of the principal amount transferred. The reduction is part of the Company's ongoing commitment to de-leverage its balance sheet, strengthen its investment grade rating and access capital markets for stronger future growth as it scales its operations.

 This material event has paved the way for HCC to access larger credit facilities and raise equity capital, including the recently announced Rights Issue which is supported by HCC's Promoter Group. The revised guarantee framework has been executed today in coordination with lending institutions and is in compliance with applicable regulatory, legal, and governance requirements.

About HCC:

HCC is a business group developing and building responsible infrastructure through next practices. With an engineering heritage of nearly 100 years, HCC has executed a majority of India's landmark infrastructure projects, having constructed 26% of India's Hydro Power generation and 60% of India's Nuclear Power generation capacities, over 4,036 lane km of Expressways and Highways, more than 402 km of complex Tunnelling and 403 Bridges. Today, HCC serves the infrastructure sectors of Transportation, Power and Water.

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