

11th December 2025

To:

**National Stock Exchange of
India Limited (Scrip Code: FSL)**

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East),
Mumbai - 400 051

**BSE Limited (Scrip Code:
532809)**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Madam/ Sir,

Sub: Update on acquisition-Intimation under Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

We refer to our letter dated 18th July, 2025, wherein we have mentioned interalia that the Share Purchase Agreement was signed on 18th July, 2025 to acquire 100% stake in Pastdue Credit Solutions Limited ("PDC"), engaged in the business of providing white-label, early arrears and debt collections & recovery services and the said transaction will be completed, subject to regulatory approvals.

Accordingly, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that Firstsource Solutions UK Limited ("FSL UK"), wholly owned subsidiary of the Company, has completed the said acquisition with PDC on 11th December 2025 and all regulatory approvals are received.

The details as required in terms of the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 issued by the Securities and Exchange Board of India (the "SEBI Circular") read with Industry Standards Note on Regulation 30 of the LODR Regulations, are enclosed herewith as Annexure A.

We request you to take the above on record.

Thanking you,

For **Firstsource Solutions Limited**

Pooja Nambiar
Company Secretary
Encl.: A/a

Firstsource Solutions Ltd

1st Floor, Athena Towers, Mindspace Malad, Goregaon (W), Mumbai – 400 063 India
Tel: +91 (22) 6666 0888 | Fax: +91 (22) 6666 0887 | Web: www.firstsource.com

(CIN: L64202MH2001PLC134147)

Annexure A

Sr. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Pastdue Credit Solutions Limited (“PDC”) is an FCA-registered UK based collections agency that is engaged in the business of providing white-label, early arrears and debt collections & recovery services. For details of size/ turnover, please refer below.
2	Whether the acquisition falls within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	This transaction doesn’t fall within the ambit of related party transactions, and no promoter/ promoter group / group companies of the company have any interest in PDC.
3	Industry to which the entity being acquired belongs	Debt Collections.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Expansion in the UK debt collection services market.
5	Brief details of any governmental or regulatory approvals required for the acquisition	All requisite regulatory approvals have been duly received viz. under National Securities and Investment Act 2021 (“NSI Act”) and from Financial Conduct Authority (“FCA”).
6	Indicative time period for completion of the acquisition	On 11 th December 2025 the acquisition is completed
7	Nature of consideration (cash consideration or share swap and details of the same)	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Aggregate consideration of GBP 22 million, including upfront payment and earnouts.
9	Percentage of shareholding/control acquired and/or number of shares acquired	The Company has acquired 100% ownership in PDC.

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10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)	<p>Brief Background: Pastdue Credit Solutions Limited is an FCA-registered UK based collections agency, founded in 2005. The Company provides white-label, early arrears and debt collections & recovery services.</p> <p>Date of incorporation: 21st July 2005</p> <p>Country/geographies of presence: UK</p> <p style="text-align: right;">(GBP amount in Million)</p> <table border="1" data-bbox="858 680 1520 963"> <thead> <tr> <th>Tenure</th><th>Turnover</th><th>Operating Profit</th></tr> </thead> <tbody> <tr> <td>Nov 2023 – Oct 2024</td><td>16.9</td><td>3.4</td></tr> <tr> <td>Nov 2022 – Oct 2023</td><td>12.0</td><td>0.9</td></tr> <tr> <td>Nov 2021 – Oct 2022</td><td>12.4</td><td>1.9</td></tr> </tbody> </table>	Tenure	Turnover	Operating Profit	Nov 2023 – Oct 2024	16.9	3.4	Nov 2022 – Oct 2023	12.0	0.9	Nov 2021 – Oct 2022	12.4	1.9
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