



ARTEFACT PROJECTS LTD.

Project Management Consultants, Consulting Engineers & Planners

Registered & Corporate Office :

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CIN : L65910MH1987PLC044887

Ref. No. - APL/CS/2021-22/6003/ 43

12th January, 2022

To

Listing Compliance Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai - 400 001

Scrip code: 531297

Kind attn.: Mr. Aston Santhmayor

Ref.: Your Mail No. L/SURV/ONL/PV/RS/ 2021-2022 / 1184 dated 11th January, 2022

Sub.: Clarification on Price Movement

Dear Sir,

We have received your mail vide no. L/SURV/ONL/PV/RS/2021-2022/1184 dated 11th January, 2022 seeking clarification on Price Movement and noted the contents of the same.

We would like to inform that there is no pending information or announcement from the Company other than those intimated to BSE Ltd. as per statutory requirements. The movement in the share price of the Company is probably due to retail interest in Infrastructure Sector and is absolutely market driven.

The price increase may be due to the specific Company perception and industry as general.

However, in case of any such development, necessary disclosures as per Regulation 30 of SEBI (LODR) Regulations, 2015 are made and shall be submitted from time to time as applicable.

