

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

January 12, 2022

Dear Sir,

Sub: Outcome of the Seventh Board Meeting for FY 2021-22 held on Wednesday, January 12, 2022 at Registered Office of the Company

Ref: Board Meeting Intimation dated January 06, 2022
Scrip Code - 521228

In accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and SEBI Circular dated September 09, 2015, we hereby inform you that the Board of Directors at their meeting held today i.e., January 12, 2022, inter-alia, considered and approved the following:

- A) Sale of 100% holding held by the Company, consequent to the authorization granted by the shareholders in the Annual General Meeting held on September 30, 2021, in the following subsidiaries:
- i. M/s. Deverbetta Lands Private Limited
 - ii. M/s. Kalyanang Developers Private Limited
 - iii. M/s. Pajjuvasami Developers Private Limited
 - iv. M/s. Sagarvar Gambhira Developers Private Limited
 - v. M/s. Thali Estates Private Limited
 - vi. M/s. Sundervans Infrastructure and Developers Private Limited
- B) Reports provided by the Registered Valuer and Merchant Banker in regards to the fair valuation of the 100% holding held by the Company in its six wholly-owned subsidiaries;
- C) Authorizing Mr. S.P. Bharat Jain Tatia, Managing Director, to accordingly negotiate and fix with the acquirer, the share value of each of the six subsidiaries, which shall be more than



or equal to the fair value determined by the Registered Valuer and/or Merchant Banker and to enter into and sign the share purchase agreement, on behalf of the Company, for each of the six subsidiaries;

- D) Upon completion of the aforesaid transaction as per the share purchase agreement to be entered, all the 6 subsidiaries will cease to be the subsidiaries of Tatia Global Vennture Limited. However, the details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be furnished to you on the completion date.

The meeting of the Board of Directors commenced at 02:00 PM and concluded at 03:40 PM.

Submitted for your information and records.

Thanking You.

Yours Faithfully,
For **TATIA GLOBAL VENNTURE LIMITED**

(NIHARIKA GOYAL)
Company Secretary and Compliance Officer

