



January 12, 2026

To
BSE Limited
Corporate Relationship Dept.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.

To
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.

Scrip Code: 544280

Symbol: AFCONS

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, the details of the order received by the Company from the office of the assistant Commissioner of Central Tax Central Goods and Services Tax, Tirupati Division GST Authority is enclosed herewith as Annexure A.

You are requested to take the same on record
Thanking you,

Yours faithfully,
For Afcons Infrastructure Limited

Gaurang Parekh
Company Secretary and Compliance Officer
Membership No.: F8764

Annexure A.

Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Particulars	Details
Name of the authority	Commissioner of Central Tax Central Goods and Services Tax, Tirupati Division GST Authority
Nature and details of the action(s) taken, initiated or order(s) passed	Issuance of Demand Order under Section 73(9) of the CGST Act, 2017 read with Section 122(2)(a) of CGST Act, 2017.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	20 th November, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	The alleged demand is on the proposed reversal of IGST credit availed by the Company on Import of Goods which has already been paid by TR-6 challan dated 03.02.2022 to the tune of Rs.1,20,73,807/- (IGST),levying of interest at the applicable rate(s) on the aforesaid demand under Section 50(3) of the CGST Act, 2017 and a penalty of Rs. 12,07,381/-, @ 10% under Section 73(9) of the CGST Act, 2017.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the evaluation of the order, the Company contends that the proposal of disallowance of the Input Tax Credit and levying of Interest and Penalty, is untenable. Moreover, although the Company's submissions have been recorded, the order fails to provide any findings addressing these arguments. The Company shall be resorting to appropriate legal remedies including filing an appeal against the aforementioned order. The Company does not anticipate any significant impact on its financial position, operations or other activities as a result of this matter.
Reason for delay	The delay was unintentional and resulted from an inadvertent oversight by the Company in disclosing the aforementioned intimation within the stipulated timeframe. Nevertheless, the Company is committed to implementing measures to prevent the recurrence of such incidents in the future. The Company continues to prioritize compliance with all applicable laws and regulatory requirements.