

January 12, 2026

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip 500247, 958687, 974396, Code: 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
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Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director / Key Managerial Personnel / Senior Management Personnel

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Bank have, at their meeting held today, i.e., on January 12, 2026, appointed Mr. Anup Kumar Saha (DIN: 07640220) as:

- (i) an Additional Director and a Whole-time Director of the Bank (to be designated as Whole-time Director (Executive Director), for a period of three years, with effect from the date of receipt of all the regulatory and statutory approvals, as may be necessary from the Reserve Bank of India ("RBI") or any other regulatory/statutory authority; and
- (ii) Whole-time Director (Designate) and Senior Management Personnel of the Bank, from January 12, 2026, till Mr. Saha's appointment referred to at item no. (i) above takes effect.

Mr. Saha will also be a Key Managerial Personnel of the Bank, once his appointment as Whole-time Director takes effect.

We confirm that Mr. Saha is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

The relevant details in relation to the above appointment, are enclosed as Annexure A.

The Board Meeting commenced at 8:30 a.m. IST and concluded at 8:45 a.m. IST.

The above information is also being uploaded on the Bank's website at the link:
<https://www.kotak.bank.in/en/investor-relations/governance/sebi-listing-disclosures.html>.

This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,
For Kotak Mahindra Bank Limited

Avan Doomasia
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

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Annexure A

Sr. #	Details that need to be provided	Mr. Anup Kumar Saha
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Anup Kumar Saha (DIN: 07640220) as: (i) an Additional Director and a Whole-time Director of the Bank (to be designated as Whole-time Director (Executive Director), for a period of three years, with effect from the date of receipt of all the regulatory and statutory approvals, as may be necessary from the Reserve Bank of India ("RBI") or any other regulatory/statutory authority; and (ii) Whole-time Director (Designate) and Senior Management Personnel of the Bank, from January 12, 2026 till Mr. Saha's appointment referred to at item no. (i) above takes effect. Mr. Saha will also be a Key Managerial Personnel of the Bank, once his appointment as Whole-time Director takes effect.
2.	Date of appointment/re-appointment / cessation (as applicable) & term of appointment/re-appointment	Mr. Anup Kumar Saha has over 32 years of professional experience, of which 25 years has been in financial services across banking and non-banking financial institutions. Prior to Kotak Mahindra Bank Limited, Mr. Saha was associated with Bajaj Finance Limited ("BFL") (from October 2017 to January 2026) where he progressively held senior roles, starting as President – Consumer Finance (from October 2017 to March 2019), then as Deputy CEO - Consumer, MSME, Marketing, Operations & Service and Digital platform (from April 2019 to March 2022), then as the Executive Director (April 2022–March 2024), then as the Deputy Managing Director (April 2024–March 2025) and finally, as the Managing Director & CEO (from April 2025 until his resignation in July 2025). In his Executive Directorship roles at BFL, Mr. Saha was responsible for the entire standalone business of BFL. Prior to BFL, Mr. Saha spent 14 years at ICICI Bank Limited ("ICICI Bank") (May 2003–June 2017), where he served in senior roles, leading Retail Secured Assets, Business Intelligence, Retail and Rural Collections, Credit Cards, and Retail Structured Finance. He also served as a Nominee Director of ICICI Bank on the boards of TransUnion CIBIL Limited and ICICI Home Finance Limited.
3.	Brief profile (in case of appointment)	

		<p>Earlier in his career, Mr. Saha worked with GE Capital (1999–2003) looking after credit cards sales and analytics and Bharat Heavy Electricals Limited (1991–1995) in production engineering, following a brief stint in consumer durable sales.</p> <p>Mr. Saha has B. Tech degree in Engineering from IIT – Kharagpur and has also completed MBA from IIM – Lucknow.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Bank.