



**Lr. No. NLC/Secy/LODR/2026**

**Date: 12.01.2026**

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai-400 051.  Scrip Symbol: <b>NLCINDIA</b>	To BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 001.  Scrip Code : <b>513683</b>
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Sir/Madam,

**Sub: Outcome of Board Meeting - Intimation under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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Pursuant to Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform that the Board of Directors at their meeting held on Monday, 12<sup>th</sup> January, 2026 have, inter-alia, considered and approved the following:

1. In-principle approval for listing of NLC India Renewables Limited (“NIRL”), a wholly owned subsidiary of NLC India Limited, in line with the National Monetisation Pipeline targets of the Government of India, through dilution of equity stake up to 25% in one or more tranches through Public Offer, subject to obtaining requisite approvals from the competent authority(ies). The said in-principle approval shall be communicated to the Ministry of Coal for onward submission to the Department of Investment and Public Asset Management (DIPAM) for approval.
2. Declaration of Interim Dividend of 36% (i.e. Rs. 3.60/- per equity share) on the face value of paid-up equity shares of Rs. 10/- each for the Financial Year 2025-26.
3. Fixation of Record Date as 16<sup>th</sup> January, 2026 for the purpose of ascertaining the members entitled for Interim Dividend for the FY 2025-26. It is further informed that the said interim dividend will be paid to eligible shareholders as per the statutory timelines.
4. In-principle approval to invest upto Rs. 66.60 Crore in one or more tranches in NLC India Renewables Limited (NIRL), Wholly Owned Subsidiary of the Company, by way of subscription to Equity shares at face value, subject to necessary statutory approvals, if any, as and when required, for funding the Green Energy Projects, to be executed through Joint Venture Companies.

In compliance of the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, the requisite details is enclosed as '**Annexure-I**'.

The meeting commenced at 15-00 hours and ended at 16-20 hours.

This is for your information and record.

Thanking You,

Yours faithfully,  
**for NLC India Limited**

**Company Secretary &  
Compliance Officer**

**Annexure-I**

**4. In-principle approval to invest upto Rs. 66.60 Crore in one or more tranches in NLC India Renewables Limited (NIRL), Wholly Owned Subsidiary of the Company, by way of subscription to Equity shares at face value, subject to necessary statutory approvals, if any, as and when required, for funding the Green Energy Projects, to be executed through Joint Venture Companies.**

<b>S. No.</b>	<b>Description</b>	<b>Remarks</b>
a)	Name of the target entity, details in brief such as size, turnover etc.;	NLC India Renewables Limited (NIRL), Wholly Owned Subsidiary of NLC India Limited. The projects of the Company are under implementation.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes. The Company is a Wholly Owned Subsidiary (WOS) and investment will be by subscribing to the equity shares of WOS at face value.
c)	Industry to which the entity being acquired belongs;	Green Energy Projects.
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For funding the Green Energy Projects to be undertaken by NIRL, to be executed through Joint Venture Companies.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable as the same is not an acquisition.
f)	Indicative time period for completion of the acquisition;	Not Applicable as the same is not an acquisition.
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	By way of subscription of equity shares in cash at face value.
h)	Cost of acquisition and/or the price at which the shares are acquired	The shares will be acquired at face value.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.