

January 12, 2026

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") at Bajaj Electricals Limited ("Company")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated February 25, 2025, wherein the Company had, *inter alia*, intimated that it had received a final assessment order under Section 73 of the Goods and Services Tax Act, 2017, issued by the Superintendent, Range-I, Division-II, CGST & Central Excise, Mumbai South Commissionerate, Maharashtra ("GST Authority"), on the grounds of GST input mismatch, involving an alleged gross demand of Rs. 11.51 lakh, which *inter alia* included a general penalty of Rs. 1.68 lakh, and against which the Company had filed an appeal, we hereby update you as follows:

- The management of the Company has decided to partially accept the above demand of Rs. 6.71 lakh, which *inter alia* includes a general penalty of Rs. 0.61 lakh, and to make payment thereof.
- For the balance portion of the demand, the Company is contesting the case before the appellate authority.

The financial impact of the above would be limited to the extent of the demand and penalty accepted. There is no impact on the financial operations or other activities of the Company on account of this order/assessment/matter.

We request you to take the above on record and treat it as compliance under the applicable provisions of the SEBI Listing Regulations, if any.

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)