



MPS Limited

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Tel: +91 120 4599 750

Ref: MPSL/SE/94/2025-26

Date: 12 January 2026

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400001, India

Scrip Code: 532440

ISIN: INE943D01017

Dear Sirs,

Subject: Clarification on Spurt in Volume

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to your email dated 12 January 2026, received by the Company at 12:10 P.M.(IST), vide Ref No. L/SURV/ONL/PV/APJ/2025-2026/861, seeking clarification with respect to the increase in volume of the Company's scrip in the recent past, as traded across the Exchanges.

In this regard, we wish to inform you that there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across Exchanges and which is required to be informed to Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Therefore, any spurt in the price and/or volume of trading in the Company's scrip, if any, is purely due to market conditions and absolutely market-driven.

Further, kindly note that the Company has been regularly disseminating unpublished price-sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hope to have been clarified your query.

This is for your kind information and records.

Thanking you,

Yours Faithfully,

For **MPS Limited**

Raman Sapra

Company Secretary & Compliance Officer