



January 12, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
NSE Symbol: **NIBE**

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: **535136**

Subject: Corrigendum to the Extraordinary General Meeting Notice circulated to Shareholders on December 30, 2025

Ref. Our earlier Intimation dated December 30, 2025, for Extraordinary General Meeting Notice

Dear Sir/Madam,

This is in continuation to the Notice of Extraordinary General Meeting of the Company dated December 29, 2025, which has already been emailed to all the shareholders of the Company on December 30, 2025. A Corrigendum is being issued today to inform all the Shareholders to whom the Notice of Extraordinary General Meeting has been sent regarding changes in the Notice and Explanatory Statement.

A copy of detailed corrigendum is enclosed herewith. The said corrigendum is also being sent to all the Shareholders and being uploaded on the website of the Company. Except as detailed in the attached corrigendum, all other items of the Extraordinary General Meeting Notice along with Explanatory Statement dated December 29, 2025, shall remain unchanged. This Corrigendum will also be available on the Website of the Company at www.nibelimited.com. Please note that, effective from the date hereof, the Notice of the Extraordinary General Meeting dated December 29, 2025, shall always be read collectively with this corrigendum.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we kindly request you to take into record the above submissions and the attached Corrigendum.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,
For **Nibe Limited**

Komal Bhagat
Company Secretary & Compliance Officer
Membership Number: A49751



CORRIGENDUM TO THE EXTRAORDINARY GENERAL MEETING NOTICE DATED DECEMBER 29, 2025

To,
The Shareholders of Nibe Limited

Nibe Limited ("Company") had issued a Notice of Extraordinary General Meeting of the Company dated December 29, 2025, together with the explanatory statement to the shareholders of the Company, pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification or re-enactment thereof, for the time being in force), Secretarial Standard on General Meetings ("SS- 2"), and other applicable laws and regulations, for seeking approval of shareholders of the Company by way of special resolutions through remote e-voting.

This corrigendum is being issued in continuation of the Extraordinary General Meeting Notice dated December 29, 2025, to the shareholders of the Company to incorporate the following changes in the Extraordinary General Meeting Notice.

We would like to draw the attention of all the shareholders of the Company towards the proposed resolution and the explanatory statement forming part of the Extraordinary General Meeting Notice circulated to the shareholders of the Company on December 30, 2025. The Board of Directors of the Company approved the Extraordinary General Meeting Notice on December 29, 2025, w.r.t Issuing of Equity Share Warrants and Equity Shares on Preferential Basis.

The Existing Content shall stand replaced with the Replaced Content:-

1. Point No. 2 of the Explanatory Statement i.e. "**Objects of the Issue** - The wordings" *in compliance with applicable laws.*" as highlighted below in *italics* shall be inserted:

"Balance cost of the above proposed manufacturing facility will be funded from internal accruals and/or other permissible sources, as may be decided by the Board, *in compliance with applicable laws.*"

2. Point No. 2 of the Explanatory Statement i.e. "**Objects of the Issue** -in the table of Funding Capital Expenditure requirements for development/setting up of new facilities including construction and civil works." as highlighted below in *italics* shall be inserted:

Sr. No.	Particulars	Amount (in Crore)	Tentative Timelines of Utilisation
1	Funding Capital Expenditure requirements for development/setting up of new facilities including construction and civil works.	126.8516	Within 18-24 months from the date of receipt of Issue proceeds
2	Repayment of existing borrowing	75.00	Within 6 months from the date of receipt of Issue proceeds
3	Augment Working Capital needs of the Company	25.00	Within 18-24 months from the date of receipt of Issue proceeds



4	For General corporate purposes	25.00	Within 18-24 months from the date of receipt of Issue proceeds
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3. Point No. 3 of the Explanatory Statement i.e. **“Relevant Date with reference to which the price has been arrived at”** the wordings *‘and Equity shares’* as highlighted below in *italics* shall be inserted:

“In accordance with the provisions of Regulation 161 of the ICDR Regulations, the “Relevant Date” for the purpose of calculating the minimum price for the issuance of Warrants *and Equity Shares* of the Company is determined to be December 23, 2025, being the date that is 30 (thirty) days prior to the date of the EGM i.e., January 22, 2026.”

4. In Point no. 4 i.e. **“Basis on which the price has been arrived at and justification for the price (including premium, if any) and the name and address of the registered valuer,** the exact link of the valuation report hosted on website is <https://www.nibelimited.com/investor>

Further, in accordance with the provisions of Regulations 164 and 166A of the ICDR Regulations, the minimum price for issuance of Warrant and issuance of Equity Shares of the Company is Rs. 1,247.44 /- (One Thousand Two hundred and Forty-Seven and forty four paise Only) has been arrived at, being higher of the following,

- I. 90 trading day’s volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE Limited during the last 90 days preceding the relevant date i.e. December 23, 2025,
- II. 10 trading day’s volume weighted average price (VWAP) of the Equity Shares of the Company quoted on NSE Limited during the last 10 days preceding the relevant date i.e. December 23, 2025

5. In Point 8 i.e. **“Time frame within which the Preferential Allotment shall be completed, the wordings ‘and Equity Shares’** as highlighted below in *italics* shall be inserted:

“The Equity Shares and Warrants shall be allotted within a period of 15 days from the date of passing of the Special Resolution by the Members, provided that where the allotment of Warrants *and Equity Shares* is subject to receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.”

6. In point no. 9 i.e. - **Name of the proposed allottees, class and percentage of Post Preferential Issue capital that may be held by them, kindly review and rectify the Pre-Issue and Post Issue number of share and percentage,** as highlighted below in *italics* shall be inserted:



The Revised table is as follows:

Sr. No.	Name of the Proposed Allottee	Category	Pre-Issue (as of December 23, 2025)		Post-issue of Equity Shares and after conversion of all Warrants	
			No. of Shares	%	No. of Shares	%
1	Mr. Nibe Ganesh Ramesh	Promoter	72,61,139	50.07%	82,62,639	50.07%
2	Venus Investments VCC - Venus Stellar Fund	Non-Promoter	4,26,935	2.94	6,58,935	3.99%
3	Eminence Global Fund PCC- Eubilia Capital Partners Fund I	Non-Promoter	Nil	Nil	5,60,500	3.40%
4	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund	Non-Promoter	Nil	Nil	2,08,000	1.26%

7. On page no. 26 and 27, under point no. 12, kindly review and rectify the Pre-Issue and Post Issue number of share and percentage.

The Revised table is as follows:

Sr. No.	Name of the Proposed Allottee	Category	Pre-Issue (as of December 23, 2025)		Post issue assuming conversation of all existing Warrants	
			No. of Shares	%	No. of Shares	%
1	Mr. Nibe Ganesh Ramesh	Promoter	72,61,139	50.07%	82,62,639	50.07%
2	Venus Investments VCC - Venus Stellar Fund	Non-Promoter	4,26,935	2.94%	6,58,935	3.99%
3	Eminence Global Fund PCC- Eubilia Capital Partners Fund I	Non-Promoter	Nil	Nil	5,60,500	3.40%
4	North Star Opportunities Fund VCC-Bull Value Incorporated VCC Sub-Fund	Non-Promoter	Nil	Nil	2,08,000	1.26%



8. Point 15 of the Explanatory Statement i.e. “**Lock-in period**” the wordings “*Equity Shares*” as highlighted below in *italics* shall be inserted:

“The *Equity Shares*, Warrants and Equity Shares to be allotted pursuant to the exercise of the Warrants shall be locked-in as prescribed under the ICDR Regulations from time to time.”

9. Point 16 of the Explanatory Statement i.e. “**Practicing Company Secretary’s Certificate**”, the exact link of the *PCS Certificate* hosted on website is <https://www.nibelimited.com/investor>
10. Point No 10, the exact link of the **revised valuation report** is hosted on the website of the Company is <https://www.nibelimited.com/investor>
11. In page no. 31, Kindly review and rectify the shareholding pattern pre and post issue.

Revised Pre-issue and Post-issue Shareholding pattern:

Particulars	Pre-issue (as on December 23, 2025)		Post-issue of Equity Shares and after conversion of all Warrants**	
Promoter Share Holding				
Indian Promoters				
Individuals/HUF	79,76,620	55.01%	89,78,120	54.40%
Bodies Corporate	-	-	-	-
Sub Total of Indian Promoters	79,76,620	55.01%	89,78,120	54.40%
Foreign Promoters	-	-	-	-
Individuals/HUF	-	-	-	-
Bodies Corporate	-	-	-	-
Sub Total of Foreign Promoters	-	-	-	-
Total Shareholding of Promoter and Promoter Group (A)	79,76,620	55.01%	89,78,120	54.40%
Public Share holding	-	-	-	-
Institutions	-	-	-	-
Foreign Portfolio Investor	869512	6.00%	18,70,012	11.33%
Financial Institutions/ Bank	50,963	0.35%	50,963	0.31%
Overseas Body Corporate	-	-	-	-
Others	-	-	-	-
Sub Total of Institution	9,20,475	6.35%	19,20,975	11.64%
Central Government/ State Government(s)/ President of India	-	-	-	-
Non-Institutions:	-	-	-	-
Individual share capital up to Rs. 2 Lac	37,84,187	26.10%	37,84,187	22.93%
Individual share capital in excess of Rs. 2 Lac	11,24,592	7.76%	11,24,592	6.81%



NBFCs registered with RBI	-	-	-	-
Bodies Corporate	3,34,102	2.30	3,34,102	2.02%
Clearing Members	17,939	0.12	17,939	0.11%
HUF	2,09,141	1.44	2,09,141	1.27%
IEPF	-	-	-	-
Non-Resident Indian (NRI)	1,31,627	0.91	1,31,627	0.80%
Trust	1097	0.008%	1,097	0.01%
Unclaimed Shares				
Others	493	0.00%	493	0.00%
Sub Total of Non-Institution	56,03,178	38.64%	56,03,178	33.95%
Total Public Shareholding (B)	65,23,653	44.99%	75,24,153	45.59%
Custodian/DR Holder (C)	1000	0.007%	1000	0.01%
Grand Total (A+B+C)	1,45,01,273	100%	1,65,04,273	100%

12. In page no. 33, Kindly review and rectify Pre-Issue, Post-Issue numbers and percentage under Annexure B.

The Revised table is as follows:

Name of the Proposed Allottee	Category	Pre-issue (as of December 23, 2025) assuming conversion of all existing Warrants		Post-issue of Equity Shares and after conversion of Warrants in this Issue		Identity of the natural persons who are the Ultimate Beneficial Owners	PAN/ Passport of Ultimate Beneficial Owners
		No. of Shares	%	No. of Shares	%		
Mr. Nibe Ganesh Ramesh PAN: ADWPN6469M	Promoter	72,61,139	50.07%	82,62,639	50.07%	NA	NA
Venus Investments VCC - Venus Stellar Fund PAN: AALCV0846M	Non-Promoter	4,26,935	2.94%	6,58,935	3.99%	Amul M Shah	Passport-128719823
Eminence Global Fund PCC-Eubilia Capital Partners Fund I PAN: AAJCV2712Q	Non-Promoter	Nil	Nil	5,60,500	3.40%	Grigor Jabishvili	Passport - 17AB58163
North Star Opportunities Fund VCC - Bull Value	Non-Promoter	Nil	Nil	2,08,000	1.26%	Issam Ali Baqer	Passport - 2326385



Incorporated VCC Sub-Fund PAN: AAJCN1688D							
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The Corrigendum will also be available on the website of the Company at www.nibelimited.com, National Securities Depository Limited at www.evoting.nsdl.com and on the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

This corrigendum shall be read in continuation of, and in conjunction with, the earlier notice convening the Extraordinary General Meeting.

All other contents of the said notice, save and except as amended/ modified by this Corrigendum, shall remain unchanged.

**By Order of the Board of Directors
For Nibe Limited**

Sd/-
Komal Bhagat
Company Secretary & Compliance Officer
Membership Number: A49751

Place: Mumbai
Dated: January 12, 2026

Registered Office:
Plot No. E-2/2, Phase III MIDC
Industrial Area, Nanekarwadi CT,
Taluka - Khed, Chakan, Pune,
Maharashtra, India, 410501