

January 12, 2026

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Sub.: Un-audited Financial Results for the quarter and nine months ended December 31, 2025

Dear Sir/Madam,

1. The Board of Directors has today approved the un-audited (Consolidated & Standalone) Financial results of the Company for the quarter and nine months ended December 31, 2025. The Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with declaration prescribed under these regulations are enclosed at **Annexure-A**.
2. The Limited Review Reports on the aforesaid Consolidated & Standalone Financial results of the Company are enclosed at **Annexure-B**.
3. The Board of Directors has declared an Interim Dividend of Rs. 12/- per equity share of Rs. 2/- each of the Company for the Financial Year 2025-26.

The Record date for the payment of the aforesaid interim dividend shall be January 16, 2026, and the payment date of the said interim dividend shall be January 27, 2026.

The Board Meeting commenced at 01:00 PM (IST) and concluded at 4:30 PM (IST) on January 12, 2026.

Thanking you,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl.: a/a

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Nine months ended		Previous year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue						
	Revenue from operations	33,872	31,942	29,890	96,163	86,809	117,055
	Other income	385	415	477	1,208	2,036	2,485
	Total income	34,257	32,357	30,367	97,371	88,845	119,540
II	Expenses						
	Purchase of stock-in-trade	841	628	578	1,996	1,462	1,976
	Changes in inventories of stock-in-trade	(69)	(8)	66	(96)	77	52
	Employee benefits expense	18,867	18,301	16,576	54,766	49,509	66,755
	Outsourcing costs	4,775	4,475	3,874	13,388	11,163	15,162
	Finance costs	205	215	166	629	488	644
	Depreciation and amortization expense	1,127	1,043	1,039	3,263	3,044	4,084
	Other expenses	2,046	2,001	1,936	6,069	5,576	7,606
	Total expenses	27,792	26,655	24,235	80,015	71,319	96,279
III	Profit before exceptional item and tax	6,465	5,702	6,132	17,356	17,526	23,261
IV	Exceptional Item						
	One time impact of New Labour Codes (refer note 3)	956	-	-	956	-	-
V	Profit before tax	5,509	5,702	6,132	16,400	17,526	23,261
VI	Tax expense						
	Current tax	1,376	1,389	1,229	4,046	3,672	5,161
	Deferred tax charge	51	77	309	192	764	701
	Total tax expense	1,427	1,466	1,538	4,238	4,436	5,862
VII	Profit for the period / year	4,082	4,236	4,594	12,162	13,090	17,399
VIII	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	44	(36)	(4)	12	(55)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(11)	10	(1)	1	36	20
(B)	(i) Items that will be reclassified to statement of profit and loss	578	812	(382)	2,530	87	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	23	160	(27)	250	45	5
	Total other comprehensive income (loss), net of tax	634	946	(414)	2,793	113	705
IX	Total comprehensive income for the period / year	4,716	5,182	4,180	14,955	13,203	18,104
	Profit (loss) for the period / year attributable to						
	Owners of the Company	4,076	4,235	4,591	12,154	13,083	17,390
	Non-controlling interest	6	1	3	8	7	9
	4,082	4,236	4,594	12,162	13,090	17,399	
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	634	945	(414)	2,791	113	704
	Non-controlling interest	-	1	-	2	-	1
	634	946	(414)	2,793	113	705	
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	4,710	5,180	4,177	14,945	13,196	18,094
	Non-controlling interest	6	2	3	10	7	10
	4,716	5,182	4,180	14,955	13,203	18,104	
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						69,112
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	15.06	15.63	16.94	44.88	48.26	64.16
	Diluted (in ₹)	15.05	15.61	16.93	44.82	48.23	64.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	12	12	42	42	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	12	12	42	42	60

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
Revenue from operations from external customers						
IT and Business Services	24,504	23,693	21,803	70,651	64,252	86,438
Engineering and R&D services	5,676	5,423	4,798	16,273	13,798	18,960
HCL Software	3,692	2,826	3,289	9,239	8,759	11,657
Total	33,872	31,942	29,890	96,163	86,809	117,055
Inter-segment revenue						
IT and Business Services	1	-	-	1	-	-
Engineering and R&D services	3	-	-	3	-	-
HCL Software	99	97	98	301	282	392
Total	103	97	98	305	282	392
Segment revenues						
IT and Business Services	24,505	23,693	21,803	70,652	64,252	86,438
Engineering and R&D services	5,679	5,423	4,798	16,276	13,798	18,960
HCL Software	3,791	2,923	3,387	9,540	9,041	12,049
Inter-segment elimination	(103)	(97)	(98)	(305)	(282)	(392)
Total	33,872	31,942	29,890	96,163	86,809	117,055
Segment results						
IT and Business Services	4,016	3,832	3,752	11,241	11,018	14,796
Engineering and R&D services	943	944	901	2,803	2,487	3,415
HCL Software	1,326	774	1,168	2,733	2,473	3,209
Total	6,285	5,550	5,821	16,777	15,978	21,420
One-time impact of New Labour Codes	(956)	-	-	(956)	-	-
Unallocable expenses	(205)	(268)	(159)	(629)	(397)	(558)
Other income	385	420	470	1,208	1,945	2,399
Profit before tax	5,509	5,702	6,132	16,400	17,526	23,261
Tax expense	(1,427)	(1,466)	(1,538)	(4,238)	(4,436)	(5,862)
Profit for the period/year	4,082	4,236	4,594	12,162	13,090	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
I Revenue						
Revenue from operations	15,239	13,829	13,274	42,141	37,673	51,105
Other income	291	325	344	960	949	1,234
Total income	15,530	14,154	13,618	43,101	38,622	52,339
II Expenses						
Purchase of stock-in-trade	36	28	27	92	92	133
Changes in inventories of stock-in-trade	(5)	(6)	(1)	(4)	15	13
Employee benefits expense	6,483	6,302	5,648	18,831	16,554	22,414
Outsourcing costs	2,389	2,394	1,767	6,716	5,219	7,437
Finance costs	63	78	38	214	115	156
Depreciation and amortization expense	630	560	613	1,761	1,743	2,320
Other expenses	946	879	846	2,711	2,487	3,392
Total expenses	10,542	10,235	8,938	30,321	26,225	35,865
III Profit before exceptional item and tax	4,988	3,919	4,680	12,780	12,397	16,474
IV Exceptional Item						
One-time impact of New Labour Codes (refer note 3)	948	-	-	948	-	-
V Profit before tax	4,040	3,919	4,680	11,832	12,397	16,474
VI Tax expense						
Current tax	981	1,185	784	3,069	2,317	3,344
Deferred tax charge	77	77	370	236	859	864
Total tax expense	1,058	1,262	1,154	3,305	3,176	4,208
VII Profit for the period / year	2,982	2,657	3,526	8,527	9,221	12,266
VIII Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	43	(37)	1	6	(48)	6
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(11)	10	(1)	1	36	20
(B) (i) Items that will be reclassified to statement of profit and loss	(86)	(624)	97	(950)	(289)	(112)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	23	160	(27)	250	45	5
Total other comprehensive income (loss), net of tax	(31)	(491)	70	(693)	(256)	(81)
IX Total comprehensive income for the period / year	2,951	2,166	3,596	7,834	8,965	12,185
Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
Other equity						34,397
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	11.02	9.81	13.01	31.49	34.01	45.25
Diluted (in ₹)	11.01	9.80	13.00	31.45	33.99	45.21
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	12	12	42	42	54
Special interim dividend paid (in ₹)	-	-	-	-	-	6
Total dividend paid (in ₹)	12	12	12	42	42	60

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Notes :

- 1 The consolidated and the standalone financial results for the three and nine months ended 31 December 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 January 2026. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 12 January 2026 has declared an interim dividend of ₹ 12 per share.
- 3 **One-time impact of New Labour Codes :** Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹ 956 crores and ₹ 948 crores, respectively and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

- 4 **Acquisition of Telco Solutions Business from Hewlett Packard Enterprise (HPE) :** On 18 December 2025, the Group has signed a definitive agreement to carve-out and acquire Telco Solutions Business from HPE for ₹ 1,438 crores (\$160 million), including ₹ 135 crores (\$15 million) incentive payable based on performance. This deal will further strengthen the Group's Engineering and AI-led Network propositions to Global Communication Service Providers (CSPs). Through this acquisition, the Group will acquire intellectual property (IP), product engineering and R&D talent and customer relationships with CSPs. The transaction is subject to receipt of applicable regulatory approvals and completion of other customary closing conditions and is expected to close in six months.
- 5 **Acquisition of Jaspersoft, a business unit of Cloud Software Group (CSG) :** On 22 December 2025, the Group has signed a definitive agreement to carve-out and acquire Jaspersoft, a business unit of CSG providing a leading embedded analytics and pixel-perfect reporting platform, for ₹ 2,157 crores (\$240 million). Through this acquisition, the Group will acquire a comprehensive business intelligence and reporting platform and a large, global developer community comprised of data engineers and architects. The transaction is subject to receipt of applicable regulatory approvals and completion of other customary closing conditions and is expected to close in six months.
- 6 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 7 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

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MALHOTRA
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

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Date: 2026.01.12
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C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV
KUMAR
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Shiv Walia
Chief Financial Officer

Limited Review Report on unaudited consolidated financial results of HCL Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HCL Technologies Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Limited Review Report (Continued)

HCL Technologies Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

RAKESH
DEWAN

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Date: 2026.01.12
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Rakesh Dewan

Partner

Gurugram

Membership No.: 092212

12 January 2026

UDIN:26092212AOGTEX3796

Limited Review Report (Continued)
HCL Technologies Limited

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	HCL Technologies Limited	Parent
2	Actian Australia Pty. Limited	Subsidiary
3	Actian Corporation	Subsidiary
4	Actian Europe Limited	Subsidiary
5	Actian France SAS	Subsidiary
6	Actian Germany GmbH	Subsidiary
7	Actian International, Inc. (merged with Actian Corporation effective December 1, 2025)	Subsidiary
8	Actian Technology Private Limited	Subsidiary
9	Anzospan Investments Pty Limited	Subsidiary
10	Axon Group Limited	Subsidiary
11	Axon Solutions Limited	Subsidiary
12	Butler America Aerospace LLC	Subsidiary
13	C3i Europe Eood	Subsidiary
14	C3i Japan GK	Subsidiary
15	C3i Services & Technologies (Dalian) Co., Ltd	Subsidiary
16	C3i Support Services Private Limited	Subsidiary
17	Confinale (Deutschland) GmbH	Subsidiary
18	Confinale (UK) Limited	Subsidiary
19	HCL Technologies Switzerland AG (Formerly " Confinale AG")	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
20	DWS (New Zealand) Ltd.	Subsidiary
21	DWS (NSW) Pty Ltd	Subsidiary
22	DWS Pty Limited	Subsidiary
23	Filial Espanola De HCL Technologies S.L	Subsidiary
24	Geometric Americas, Inc.	Subsidiary
25	Geometric Europe GmbH	Subsidiary
26	H C L Technologies Lanka (Private) Limited	Subsidiary
27	HCL (Brazil) Tecnologia da Informacao LTDA	Subsidiary
28	HCL (Ireland) Information Systems Limited	Subsidiary
29	HCL (New Zealand) Limited	Subsidiary
30	HCL America Inc.	Subsidiary
31	HCL America Solutions Inc.	Subsidiary
32	HCL Arabia LLC	Subsidiary
33	HCL Argentina S.A.	Subsidiary
34	HCL ASIA PACIFIC PTE. LTD.	Subsidiary
35	HCL Australia Services Pty. Ltd.	Subsidiary
36	HCL Axon Solutions (Shanghai) Co. Limited	Subsidiary
37	HCL Bermuda Limited	Subsidiary
38	HCL Canada Inc.	Subsidiary
39	HCL Comnet Systems & Services Limited	Subsidiary
40	HCL EAS Limited	Subsidiary

Limited Review Report (Continued)
HCL Technologies Limited

Sr. No	Name of component	Relationship
41	HCL Great Britain Ltd.	Subsidiary
42	HCL Guatemala, Sociedad Anonima	Subsidiary
43	HCL Hong Kong SAR Limited	Subsidiary
44	HCL Insurance BPO Services Limited	Subsidiary
45	HCL Investments (UK) Limited	Subsidiary
46	HCL Istanbul Bilisim Teknolojileri Limited Sirketi	Subsidiary
47	HCL Japan Limited	Subsidiary
48	HCL Latin America Holding LLC	Subsidiary
49	HCL Lending Solutions, LLC	Subsidiary
50	HCL Muscat Technology LLC	Subsidiary
51	HCL Poland Sp.z.o.o	Subsidiary
52	HCL Singapore Pte. Limited	Subsidiary
53	HCL Software Products Limited	Subsidiary
54	HCL Technologies (PTY) Ltd.	Subsidiary
55	HCL Technologies (Shanghai) Limited	Subsidiary
56	HCL Technologies (Taiwan) Ltd.	Subsidiary
57	HCL Technologies (Thailand) Ltd.	Subsidiary
58	HCL Technologies Angola (SU), LDA	Subsidiary
59	HCL Technologies Austria GmbH	Subsidiary
60	HCL Technologies Azerbaijan Limited Liability Company	Subsidiary
61	HCL Technologies B.V.	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
62	HCL Technologies Bahrain W.L.L	Subsidiary
63	HCL Technologies (Beijing) Co., Ltd	Subsidiary
64	HCL Technologies Belgium BV	Subsidiary
65	HCL Technologies Bulgaria EooD	Subsidiary
66	HCL Technologies Chile SPA	Subsidiary
67	HCL Technologies Columbia S.A.S	Subsidiary
68	HCL Technologies Corporate Services Limited	Subsidiary
69	HCL Technologies Costa Rica Sociedad De Responsabilidad Limitada	Subsidiary
70	HCL Technologies Czech Republic s.r.o.	Subsidiary
71	HCL Technologies Denmark Aps	Subsidiary
72	HCL Technologies Egypt Limited	Subsidiary
73	HCL Technologies Estonia OÜ	Subsidiary
74	HCL Technologies Finland Oy	Subsidiary
75	HCL Technologies France SAS	Subsidiary
76	HCL Technologies gbs GmbH	Subsidiary
77	HCL Technologies Germany GmbH	Subsidiary
78	HCL Technologies Greece Single Member P.C	Subsidiary
79	HCL Technologies Italy S.P.A	Subsidiary
80	HCL Technologies Lithuania UAB	Subsidiary
81	HCL Technologies Luxembourg S.a r.l	Subsidiary

Limited Review Report (Continued)**HCL Technologies Limited**

Sr. No	Name of component	Relationship
82	HCL Technologies Malaysia Sdn. Bhd.	Subsidiary
83	HCL Technologies Mexico S.De.R.L.De.C.V	Subsidiary
84	HCL Technologies Middle East FZ-LLC	Subsidiary
85	HCL Technologies Morocco Limited	Subsidiary
86	HCL Technologies Norway AS	Subsidiary
87	HCL Technologies Philippines Inc.	Subsidiary
88	HCL Technologies Romania s.r.l.	Subsidiary
89	HCL Technologies S.A.C.	Subsidiary
90	HCL Technologies Slovakia s. r. o.	Subsidiary
91	HCL Technologies Solutions GmbH	Subsidiary
92	HCL Technologies South Africa (Proprietary) Limited	Subsidiary
93	HCL Technologies Starschema Kft.	Subsidiary
94	HCL Technologies Sweden AB	Subsidiary
95	HCL Technologies Trinidad and Tobago Limited	Subsidiary
96	HCL Technologies UK Limited	Subsidiary
97	HCL Technologies Vietnam Company Limited	Subsidiary
98	HCL Technologies S.A.	Subsidiary
99	HCL Training & Staffing Services Private Limited	Subsidiary
100	HCL Vietnam Company Limited	Subsidiary
101	Phoenix IT & T Consulting Pty Ltd	Subsidiary
102	Projects Assured Pty Ltd	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
103	PT. HCL Technologies Indonesia	Subsidiary
104	Quest Informatics Private Limited	Subsidiary
105	Sankalp Semiconductor Inc.	Subsidiary
106	Sankalp Semiconductor Private Limited	Subsidiary
107	Starschema Inc	Subsidiary
108	Symplicit Pty Ltd	Subsidiary
109	Versant GmbH	Subsidiary
110	Wallis Nominees (Computing) Pty Ltd	Subsidiary
111	HCL Technologies Stock Options Trust	Controlled Trust
112	ASAP Holding GmbH	Subsidiary
113	ASAP Engineering GmbH	Subsidiary
114	ASAP Engineering GmbH, Gaimersheim	Subsidiary
115	ASAP Engineering GmbH, Russelsheim	Subsidiary
116	ASAP Electronics GmbH	Subsidiary
117	ASAP Engineering GmbH, Weyhausen	Subsidiary
118	ASAP Engineering GmbH, Friedrichshafen	Subsidiary
119	ASAP Quality Consulting GmbH	Subsidiary
120	FIDUS Personal GmbH	Subsidiary
121	Dicturus Grundstücksverwaltungsgesellschaft GmbH & Co. Vermie	Subsidiary
122	HCL Technologies Holding UK Limited	Subsidiary

Limited Review Report (Continued)

HCL Technologies Limited

Sr. No	Name of component	Relationship
123	Zeenea SAS	Subsidiary
124	HCLTech Public Sector Solutions Inc.	Subsidiary

Limited Review Report on unaudited standalone financial results of HCL Technologies Limited for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HCL Technologies Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HCL Technologies Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

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Date: 2026.01.12
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DEWAN

Rakesh Dewan

Partner

Gurugram

Membership No.: 092212

12 January 2026

UDIN:26092212NENOF5685

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

	Particulars	Three months ended			Nine months ended		Previous year ended
		31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
I	Revenue						
	Revenue from operations	33,872	31,942	29,890	96,163	86,809	117,055
	Other income	385	415	477	1,208	2,036	2,485
	Total income	34,257	32,357	30,367	97,371	88,845	119,540
II	Expenses						
	Purchase of stock-in-trade	841	628	578	1,996	1,462	1,976
	Changes in inventories of stock-in-trade	(69)	(8)	66	(96)	77	52
	Employee benefits expense	18,867	18,301	16,576	54,766	49,509	66,755
	Outsourcing costs	4,775	4,475	3,874	13,388	11,163	15,162
	Finance costs	205	215	166	629	488	644
	Depreciation and amortization expense	1,127	1,043	1,039	3,263	3,044	4,084
	Other expenses	2,046	2,001	1,936	6,069	5,576	7,606
	Total expenses	27,792	26,655	24,235	80,015	71,319	96,279
III	Profit before exceptional item and tax	6,465	5,702	6,132	17,356	17,526	23,261
IV	Exceptional Item						
	One time impact of New Labour Codes (refer note 3)	956	-	-	956	-	-
V	Profit before tax	5,509	5,702	6,132	16,400	17,526	23,261
VI	Tax expense						
	Current tax	1,376	1,389	1,229	4,046	3,672	5,161
	Deferred tax charge	51	77	309	192	764	701
	Total tax expense	1,427	1,466	1,538	4,238	4,436	5,862
VII	Profit for the period / year	4,082	4,236	4,594	12,162	13,090	17,399
VIII	Other comprehensive income (loss)						
(A)	(i) Items that will not be reclassified to statement of profit and loss	44	(36)	(4)	12	(55)	(1)
	(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(11)	10	(1)	1	36	20
(B)	(i) Items that will be reclassified to statement of profit and loss	578	812	(382)	2,530	87	681
	(ii) Income tax relating to items that will be reclassified to statement of profit and loss	23	160	(27)	250	45	5
	Total other comprehensive income (loss), net of tax	634	946	(414)	2,793	113	705
IX	Total comprehensive income for the period / year	4,716	5,182	4,180	14,955	13,203	18,104
	Profit (loss) for the period / year attributable to						
	Owners of the Company	4,076	4,235	4,591	12,154	13,083	17,390
	Non-controlling interest	6	1	3	8	7	9
	4,082	4,236	4,594	12,162	13,090	17,399	
	Other comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	634	945	(414)	2,791	113	704
	Non-controlling interest	-	1	-	2	-	1
	634	946	(414)	2,793	113	705	
	Total comprehensive income (loss) for the period / year attributable to						
	Owners of the Company	4,710	5,180	4,177	14,945	13,196	18,094
	Non-controlling interest	6	2	3	10	7	10
	4,716	5,182	4,180	14,955	13,203	18,104	
	Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
	Other equity attributable to owners of the Company						69,112
	Earnings per equity share of ₹ 2 each						
	Basic (in ₹)	15.06	15.63	16.94	44.88	48.26	64.16
	Diluted (in ₹)	15.05	15.61	16.93	44.82	48.23	64.09
	Dividend per equity share of ₹ 2 each						
	Interim dividend paid (in ₹)	12	12	12	42	42	54
	Special interim dividend paid (in ₹)	-	-	-	-	-	6
	Total dividend paid (in ₹)	12	12	12	42	42	60

HCL TECHNOLOGIES LIMITED

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Website: www.hcltech.com; Telephone: +91 11 26436336; Email: investors@hcltech.com

Segment Information of Consolidated Financial Results as per Ind AS :

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
Revenue from operations from external customers						
IT and Business Services	24,504	23,693	21,803	70,651	64,252	86,438
Engineering and R&D services	5,676	5,423	4,798	16,273	13,798	18,960
HCL Software	3,692	2,826	3,289	9,239	8,759	11,657
Total	33,872	31,942	29,890	96,163	86,809	117,055
Inter-segment revenue						
IT and Business Services	1	-	-	1	-	-
Engineering and R&D services	3	-	-	3	-	-
HCL Software	99	97	98	301	282	392
Total	103	97	98	305	282	392
Segment revenues						
IT and Business Services	24,505	23,693	21,803	70,652	64,252	86,438
Engineering and R&D services	5,679	5,423	4,798	16,276	13,798	18,960
HCL Software	3,791	2,923	3,387	9,540	9,041	12,049
Inter-segment elimination	(103)	(97)	(98)	(305)	(282)	(392)
Total	33,872	31,942	29,890	96,163	86,809	117,055
Segment results						
IT and Business Services	4,016	3,832	3,752	11,241	11,018	14,796
Engineering and R&D services	943	944	901	2,803	2,487	3,415
HCL Software	1,326	774	1,168	2,733	2,473	3,209
Total	6,285	5,550	5,821	16,777	15,978	21,420
One-time impact of New Labour Codes	(956)	-	-	(956)	-	-
Unallocable expenses	(205)	(268)	(159)	(629)	(397)	(558)
Other income	385	420	470	1,208	1,945	2,399
Profit before tax	5,509	5,702	6,132	16,400	17,526	23,261
Tax expense	(1,427)	(1,466)	(1,538)	(4,238)	(4,436)	(5,862)
Profit for the period/year	4,082	4,236	4,594	12,162	13,090	17,399

Note :

Assets and liabilities are not identified to any reportable segments, since these are used interchangeably across segments and consequently, the management believes that it is not practicable or meaningful to provide segment disclosures relating to total assets and liabilities.

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Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Nine months ended		Previous year ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
I Revenue						
Revenue from operations	15,239	13,829	13,274	42,141	37,673	51,105
Other income	291	325	344	960	949	1,234
Total income	15,530	14,154	13,618	43,101	38,622	52,339
II Expenses						
Purchase of stock-in-trade	36	28	27	92	92	133
Changes in inventories of stock-in-trade	(5)	(6)	(1)	(4)	15	13
Employee benefits expense	6,483	6,302	5,648	18,831	16,554	22,414
Outsourcing costs	2,389	2,394	1,767	6,716	5,219	7,437
Finance costs	63	78	38	214	115	156
Depreciation and amortization expense	630	560	613	1,761	1,743	2,320
Other expenses	946	879	846	2,711	2,487	3,392
Total expenses	10,542	10,235	8,938	30,321	26,225	35,865
III Profit before exceptional item and tax	4,988	3,919	4,680	12,780	12,397	16,474
IV Exceptional Item						
One-time impact of New Labour Codes (refer note 3)	948	-	-	948	-	-
V Profit before tax	4,040	3,919	4,680	11,832	12,397	16,474
VI Tax expense						
Current tax	981	1,185	784	3,069	2,317	3,344
Deferred tax charge	77	77	370	236	859	864
Total tax expense	1,058	1,262	1,154	3,305	3,176	4,208
VII Profit for the period / year	2,982	2,657	3,526	8,527	9,221	12,266
VIII Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	43	(37)	1	6	(48)	6
(ii) Income tax relating to items that will not be reclassified to statement of profit and loss	(11)	10	(1)	1	36	20
(B) (i) Items that will be reclassified to statement of profit and loss	(86)	(624)	97	(950)	(289)	(112)
(ii) Income tax relating to items that will be reclassified to statement of profit and loss	23	160	(27)	250	45	5
Total other comprehensive income (loss), net of tax	(31)	(491)	70	(693)	(256)	(81)
IX Total comprehensive income for the period / year	2,951	2,166	3,596	7,834	8,965	12,185
Paid-up equity share capital (Face value ₹ 2 each)	543	543	543	543	543	543
Other equity						34,397
Earnings per equity share of ₹ 2 each						
Basic (in ₹)	11.02	9.81	13.01	31.49	34.01	45.25
Diluted (in ₹)	11.01	9.80	13.00	31.45	33.99	45.21
Dividend per equity share of ₹ 2 each						
Interim dividend paid (in ₹)	12	12	12	42	42	54
Special interim dividend paid (in ₹)	-	-	-	-	-	6
Total dividend paid (in ₹)	12	12	12	42	42	60

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Notes :

- 1 The consolidated and the standalone financial results for the three and nine months ended 31 December 2025 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 12 January 2026. The statutory auditors have issued unmodified review report on these results.
- 2 The Board of Directors at its meeting held on 12 January 2026 has declared an interim dividend of ₹ 12 per share.
- 3 **One-time impact of New Labour Codes :** Effective 21 November 2025, The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes has resulted in estimated one time increase in provision for employee benefits of the Group and the Company of ₹ 956 crores and ₹ 948 crores, respectively and the same has been recognized as an employee benefit expense in the current reporting period. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

- 4 **Acquisition of Telco Solutions Business from Hewlett Packard Enterprise (HPE) :** On 18 December 2025, the Group has signed a definitive agreement to carve-out and acquire Telco Solutions Business from HPE for ₹ 1,438 crores (\$160 million), including ₹ 135 crores (\$15 million) incentive payable based on performance. This deal will further strengthen the Group's Engineering and AI-led Network propositions to Global Communication Service Providers (CSPs). Through this acquisition, the Group will acquire intellectual property (IP), product engineering and R&D talent and customer relationships with CSPs. The transaction is subject to receipt of applicable regulatory approvals and completion of other customary closing conditions and is expected to close in six months.
- 5 **Acquisition of Jaspersoft, a business unit of Cloud Software Group (CSG) :** On 22 December 2025, the Group has signed a definitive agreement to carve-out and acquire Jaspersoft, a business unit of CSG providing a leading embedded analytics and pixel-perfect reporting platform, for ₹ 2,157 crores (\$240 million). Through this acquisition, the Group will acquire a comprehensive business intelligence and reporting platform and a large, global developer community comprised of data engineers and architects. The transaction is subject to receipt of applicable regulatory approvals and completion of other customary closing conditions and is expected to close in six months.
- 6 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 7 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

By the order of the Board of Directors for HCL Technologies Limited

ROSHNI
NADAR
MALHOTRA
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ROSHNI NADAR
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Roshni Nadar Malhotra
Chairperson
DIN - 02346621

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VIJAYA KUMAR
CHINNASWAMY
Date: 2026.01.12
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C. Vijayakumar
Chief Executive Officer and Managing Director
DIN - 09244485

SHIV
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by SHIV KUMAR
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Date: 2026.01.12
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Shiv Walia
Chief Financial Officer

Noida (UP), India
12 January 2026