

FLORA CORPORATION LIMITED

(FORMERLY ROYCE MARINE PRODUCTS LIMITED)

Date: February 12, 2019

To,
The General Manager
Corporate Relation Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Dear Sir,

Sub: Outcome of the Board Meeting held on February 12, 2019
Ref: Scrip Code: 540267- Flora Corporation Limited

With reference to the above cited matter, pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform the exchange that the Board of Directors at their meeting held on the February 12, 2019 at the corporate office of the company at Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003 have approved and taken on record:

1. The Un-Audited Standalone Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2018.
2. The Limited Review Report of the Auditor on the Un-Audited Standalone Financial Results of the Company for the Quarter and Nine Months Ended 31st December, 2018.

The meeting commenced at 05:00 P.M and concluded at 07:50 P.M. Kindly take the information on records and oblige.

Thanking You
Yours Faithfully

For Flora Corporation Limited

A. Vishwak
Vishwak Ananta
Company Secretary & Compliance Officer
A48080



Regd. Office

Sy. No:818 and 834,
Bodduvanipalem Village
Korsipadu Mandal,
Andhra Pradesh-523212
Ph.08645-236237

Corp Office

Flat No:105, F-Block, 01st Floor,
Surya Towers, S.P.Road
Secunderabad
Telangana-500003
Ph.040-66667477

Email: csfloracorp@gmail.com
Website:www.floracorporation.com

CIN: L01403AP1988PLC008419

FLORA CORPORATION LIMITED

Registered Office: Sy No: 818 & 834, Bodduvanipalem Village, Korsipadu Mandal, Prakasham District. Andhra Pradesh-523212

Corporate Office: Flat No: 105, "F" Block, 01st Floor, Surya Towers, S.P. Road, Secunderabad, Telangana-500003

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

| Sl. NO | PARTICULARS | (Amt in Rs. In Lakhs) | | | | | |
|--------|---------------------------|-----------------------|----------------|----------------|-----------------|----------------|-----------------|
| | | 3-Months Ended | | | 9-months Ended | | |
| | | 31.12.2018 | 30.09.2018 | 31.12.2017 | 31.12.2018 | 31.12.2017 | 31.03.2018 |
| | | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Un-Audited) | (Audited) |
| I | Revenue from Operations | 2894.06 | 5229.84 | 2464.42 | 10908.02 | 3325.07 | 10032.18 |
| II | Other Income | 1.71 | - | - | 7.95 | - | 1.15 |
| III | Total Income(I+II) | 2895.77 | 5229.84 | 2464.42 | 10915.97 | 3325.07 | 10033.33 |
| IV | EXPENSES | | | | | | |

| | | | | | | | |
|------|---|----------------|----------------|----------------|-----------------|----------------|-----------------|
| | Cost of materials consumed | 2846.55 | 5235.7 | 2387.8 | 10841.45 | 3188.99 | 9909.82 |
| | Purchases of Stock in trade | - | - | - | - | 14.83 | - |
| | Changes in Inventories of finished goods, Stock-in-trade and work in progress | - | - | 0.49 | - | - | - |
| | Employee benefits expense | 5.46 | 3.3 | 1.45 | 12.47 | 5.78 | 31.9 |
| | Finance Costs | 0.01 | 0.02 | - | 0.03 | - | 0.12 |
| | Depreciation and amortization expenses | 1.57 | 0.55 | - | 2.2 | - | 0.08 |
| | Administrative Charges | 10.16 | 22.17 | - | 32.67 | 6.18 | 52.66 |
| | Other expenses | - | - | 0.7 | - | 2.2 | 6.9 |
| | Total Expenses | 2863.75 | 5261.74 | 2390.44 | 10888.82 | 3217.98 | 10001.48 |
| V | Profit/(loss) before exceptional items and tax(I-IV) | 32.02 | -31.9 | 73.98 | 27.15 | 107.09 | 31.85 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(loss) before tax(V-VI) | 32.02 | -31.9 | 73.98 | 27.15 | 107.09 | 31.85 |
| VIII | Tax Expense | | | | | | |
| | (1) Current Tax | 9.61 | - | 22.19 | 8.14 | 32.12 | 9.76 |
| | (2) Deferred Tax | -0.14 | -0.39 | - | 0.22 | - | -0.06 |
| IX | Profit/(Loss) for the period from continuing operations(VII-VIII) | 22.55 | -31.51 | 51.79 | 18.78 | 74.97 | 22.15 |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax Expense of discontinued operations | - | - | - | - | - | - |
| XII | Profit/(loss)from Discontinued operations(After Tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(loss) for the period (IX+XII) | 22.55 | -31.51 | 51.79 | 18.78 | 74.97 | 22.15 |

Padam



| | | | | | | | |
|-------|--|--------|--------|--------|--------|--------|---------|
| XIV | Other Comprehensive Income | - | - | - | - | - | - |
| XV | Total Comprehensive | 22.55 | -31.51 | 51.79 | 18.78 | 74.97 | 22.15 |
| | Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period] | | | | | | |
| XVI | Paid up Equity Share Capital (Face value of Rs.10/- each) | 873.39 | 873.39 | 873.39 | 873.39 | 873.39 | 873.39 |
| XVII | Reserves excluding revaluation reserves as per balance sheet of previous years | - | - | - | - | - | -472.12 |
| XVII | Earnings per Equity Share (for continuing operation) | | | | | | |
| | (1) Basic | 0.26 | -0.36 | 0.59 | 0.22 | 0.86 | 0.25 |
| | (2) Diluted | 0.26 | -0.36 | 0.59 | 0.22 | 0.86 | 0.25 |
| XVIII | Earnings per Equity Share (for discontinued operation) | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XIX | Earnings per Equity Share (for continuing & discontinued operation) | | | | | | |
| | (1) Basic | 0.26 | -0.36 | 0.59 | 0.22 | 0.86 | 0.25 |
| | (2) Diluted | 0.26 | -0.36 | 0.59 | 0.22 | 0.86 | 0.25 |

1.The above Standalone Unaudited financial results of the Company for the quarter and nine months ended December 31st, 2018 have been reviewed and recommended by the Audit Committee in its meeting held on February 12th, 2019 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.

3.The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.

4.Figures of the previous period have been regrouped wherever necessary to the current year classification.

5.EPS is calculated in accordance with IND AS issued by ICAI.

For Flora Corporation Limited

Place: Hyderabad

Date: 12-Feb-2019

Padamkumar Jabbarchand Gandhi

Director

(DIN:08006561)





MULRAJ D. GALA

CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

Mobile : 98200 35665

E-mail : camdgala@rediffmail.com

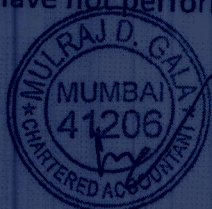
LIMITED REVIEW REPORT

To,
The Board of Directors,
M/s. Flora Corporation Limited

We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **M/s. Flora Corporation Limited** for the quarter ended 31st December, 2018 and year to date from April 01, 2018 to December 31, 2018 attaching herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





MULRAJ D. GALA
CHARTERED ACCOUNTANT

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R. K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel. : 2529 4941

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MULRAJ D GALA**

CHARTERED ACCOUNTANT

M. D. Gala
M. D. Gala



MULRAJ D GALA

(PROPRIETOR)

Membership No: 041206

Date: 12th February, 2019

Place: Mumbai