

**PAN ELECTRONICS (INDIA) LIMITED**

CIN - L00309KA1982PLC004960

NO.16B, 1ST PHASE, PEENYA INDUSTRIAL ESTATE, PEENYA, BENGALURU-560 058

**BALANCE SHEET AS AT 31ST DECEMBER, 2018**

**(Rs. In Lakhs)**

Particulars	31-Dec-18	30-Sep-18	30-Jun-18
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a)Property, Plant and Equipment	2,313	2,329	2,345
(b)Capital work-in-progress	-	-	-
(c)Investment Property	-	-	-
(d)Goodwill	-	-	-
(e)Other Intangible assets	-	-	-
(f)Intangible assets under development	-	-	-
(g)Biological Assets other than bearer plants	-	-	-
(h)Financial Assets			
i.Investments	4	5	6
ii.Trade receivables	-	-	-
iii.Loans	-	-	-
iv.Others	-	-	-
(i)Deferred tax assets (net)	-	-	-
(j)Other non-current assets	34	34	34
<b>Current assets</b>			
(a)Inventories	70	70	70
(b)Financials Assets			
i.Investments	-	-	-
ii.Trade receivables	9	9	9
iii.Cash and Cash equivalents	6	2	3
iv.Bank balances other than (iii) above	-	-	-
v. Loans	-	-	-
vi.others	-	-	-
(c)Current Tax Assets(Net)	-	-	-
(d)Other current assets	108	26	15
<b>Total Assets</b>	<b>2,544</b>	<b>2,475</b>	<b>2,481</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a)Equity Share Capital	400	400	400
(b)Other Equity	617	657	693
<b>Liabilities</b>			
<b>Non-current Liabilities</b>			
(a)Financial Liabilities			
i.Borrowings	1,515	1,401	1,375
ii.Trade payables	-	-	-
iii.Other financial Liabilities	-	-	-
(b)Provisions	-	-	-
(c)Deffered tax Liabilities(Net)	-	-	-
(d)Other non-current liabilities	-	-	-
<b>Current Liabilities</b>			
(a)Financial Liabilities			
i.Borrowings	-	-	-
ii.Trade payables	7	9	6
iii.Other financial Liabilities	-	-	-
(b)Other current Liabilities	5	8	7
(c)Provisions	-	-	-
(d)Current Tax Liabilities(Net)	-	-	-
<b>Total Equity and Liabilities</b>	<b>2,544</b>	<b>2,475</b>	<b>2,481</b>

Pan Electronics (India) Limited

CIN: L00309KA1982PLC004960

NO. 16B, 1st Phase, Peenya Industrial Estate, Peenya, Bengaluru-560 058

Statement of Unaudited financial results for the quarter ended 31st December, 2018

(Rs. In Lakhs)

Particulars	Quarter Ended			Year to date		Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
<b>1. Income from operations</b>						
a. Revenue from operations	-	0.773	-	0.773	-3.437	-2.526
c. Other Income	-	-	-	-	-	28.122
<b>Total Income from operations</b>	<b>-</b>	<b>0.773</b>	<b>-</b>	<b>0.773</b>	<b>-3.437</b>	<b>25.597</b>
<b>2. Expenses</b>						
a. Cost of materials consumed	-	-	-	-	-	1.334
b. Changes in inventories of finished goods and work-in-progress	-	-	-	-	-	10.500
c. Excise duty on sale of goods	-	-	-	-	-	-
d. Employee benefits expenses	12.207	12.084	10.440	31.798	35.724	46.643
e. Finance costs	-	-	2.264	0.104	6.793	9.552
f. Depreciation and amortization expense	15.797	15.797	15.273	47.392	46.020	61.081
g. Other Expenses	11.671	9.244	2.664	32.464	16.677	18.551
<b>Total Expenses</b>	<b>39.676</b>	<b>37.126</b>	<b>30.641</b>	<b>111.758</b>	<b>105.215</b>	<b>147.662</b>
<b>3. Profit/(loss) from operations before exceptional and extraordinary items and tax</b>	<b>(39.676)</b>	<b>(36.353)</b>	<b>(30.641)</b>	<b>(110.985)</b>	<b>(108.652)</b>	<b>(122.065)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit/(loss) from operations before extraordinary items and tax</b>	<b>(39.676)</b>	<b>(36.353)</b>	<b>(30.641)</b>	<b>(110.985)</b>	<b>(108.652)</b>	<b>(122.065)</b>
6. Extraordinary items	-	-	-	-	-	-
<b>7. Profit/(loss) from operations after finance costs but before tax</b>	<b>(39.676)</b>	<b>(36.353)</b>	<b>(30.641)</b>	<b>(110.985)</b>	<b>(108.652)</b>	<b>(122.065)</b>
8. Tax expense	-	-	-	-	-	-
<b>9. Net profit/(loss) from operations after tax</b>	<b>(39.676)</b>	<b>(36.353)</b>	<b>(30.641)</b>	<b>(110.985)</b>	<b>(108.652)</b>	<b>(122.065)</b>
<b>10. Other comprehensive income, net of income tax</b>						
A. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
B. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
<b>11. Total other comprehensive income for the period, net of income tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12. Total comprehensive income for the period</b>	<b>(39.676)</b>	<b>(36.353)</b>	<b>(30.641)</b>	<b>(110.985)</b>	<b>(108.652)</b>	
<b>13. Paid-up equity share capital (Face value ₹ 10/-)</b>	<b>400.000</b>	<b>400.000</b>	<b>400.000</b>	<b>400.000</b>	<b>400.000</b>	<b>400.000</b>
<b>14. Reserves excluding revaluation reserves as per the balance sheet of previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,607.176)</b>
<b>15. Earnings per share (EPS)</b>						
Basic	(0.10)	(0.09)	(0.08)	(0.28)	(0.27)	(0.31)
Diluted	(0.10)	(0.09)	(0.08)	(0.28)	(0.27)	(0.31)

### Notes to Financial Results

- 1 The above results for the quarter and year to date as on 31st December, 2018 have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on 12th February, 2019
- 2 The company does not have more than one reportable business segment in line with the Indian Accounting Standard 108 - "Operating Segments" issued by Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- 3 The statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Amendment Rules, 2016.
- 4 Previous year figures have been grouped as necessary
- 5 Statutory auditors have provided Limited Review certificate for the quarter ended 31st December, 2018

Place: Bangalore  
Date: 12th February, 2019

For PAN Electronics (India) Ltd

  
Gullu G Talreja  
Chairman & Managing Director



**Review Report to:**

**The Board of Directors,  
Pan Electronics (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of PAN ELECTRONICS (INDIA) LIMITED, having its registered office at 16B, 1st Phase, Peenya Industrial Area, Peenya, Bangalore - 560058, for the quarter ended 31<sup>st</sup> December, 2018 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co.,  
Chartered Accountants  
FRN 004142S

Anil S  
Partner  
Membership No. 233901



Date: February 12<sup>th</sup>, 2019  
Place: Bengaluru