

Born to Win



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Regd. Office : Jayshree Talkies Road, Kalwa Chowk, Junagadh - 362 001. (Gujarat)
Phone : 0285 - 2650427 | E-mail : mahasagartravels@gmail.com | Web : www.mahasagartravels.com
GST : 24AABCM4403H1ZY • CIN : L63040GJ1993PLCO20289 • PAN : AACBM4403H • TAN : AHMM04640G

Date: 12th February, 2022

BSE LIMITED

Department of Corporate Services
PHIROZE JEEJEEBHOY TOWERS,
Dalal Street,
Mumbai-400 001

Scrip Code: 526795

Scrip ID: MHSGRMS

Sub: Outcome of Board Meeting held on 12th February, 2022

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosures Requirements) regulations, we hereby inform you that the board of directors at its meeting held today i.e. Saturday, 12th February, 2022 has considered and approved the Un-audited standalone financial results of the company for the quarter and nine months ended 31st December, 2021.

A copy of the same together with Limited Review Report by M/s Ashish Mankad & Associates, chartered accountants, the Statutory Auditor of the company, is enclosed.

The aforesaid meeting was commenced at 04:00 p.m. and concluded at 04:45 p.m.

You are requested to take the same on your record.

Thanking you

For, Mahasagar Travels Limited



Chirag Ishwarlal Sangatani
Company Secretary & Compliance Officer
ACS 67175

Encl: A/a

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MAHASAGAR TRAVELS LIMITED
 STATEMENT OF UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED ON 31.12.2021

	PARTICULARS	Quarter ended			Nine months ended		(Amt. in lacs)
		Three months ended on 31.12.2021	Three months ended on 30.09.2021	Three months ended on 31.12.2020	31.12.2021	31.12.2020	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1117.35	1102.48	1023.21	3294.12	2678.62	3128.72
	Other income	17.98	-3.65	15.41	26.74	25.24	75.72
	Total income	1335.32	1098.83	1038.62	3320.86	2703.86	3204.44
2	Expenses						
(a)	Cost of materials consumed	814.42	599.92	562.18	1991.33	1377.13	2125.24
(b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefit expense	26.43	23.18	31.17	70.05	70.33	95.61
(e)	Finance costs	6.80	14.22	13.65	32.18	36.01	49.09
(f)	Depreciation, depletion and amortisation expense	67.87	68.30	68.45	204.50	225.52	299.09
(f)	Other Expenses						
3	RTI Tax & Toll Tax Exp.	66.49	46.11	51.86	138.15	92.18	162.38
2	Fuel Expenses	328.15	303.42	224.37	818.24	378.59	703.71
3	Other Expenses	41.39	119.59	170.17	213.71	230.47	355.24
	Total other expenses	436.03	469.12	446.40	1170.10	701.24	1221.33
	Total expenses	1351.55	1174.94	1122.25	3468.16	2410.23	3790.36
3	Total profit before exceptional items and tax	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Total profit before tax	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
7	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
8	Current tax	0.00	0.00	0.00	0.00	0.00	0.00
9	Deferred tax	0.00	0.80	0.00	0.00	0.00	0.00
10	Net profit after tax	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00	0.00	0.00	0.00	0.00
12	Net Profit/Loss for the period from continuing operations	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
13	Profit/(loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
14	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
15	Net profit/(loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
16	Share of profit/(loss) of associates and joint ventures accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
17	Total profit/(loss) for period	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
18	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period	-16.23	-76.11	-83.63	-147.30	-306.37	-385.92
20	Total profit or loss, attributable to	0.00	0.00	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00	0.00	0.00
	Total profit or loss, attributable to non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
21	Details of equity share capital						
	Paid-up equity share capital	7863500.00	7863500.00	7863500.00	7863500.00	7863500.00	7863500.00
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
22	Details of debt securities						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
23	Reserves excluding revaluation reserve	9.00	9.00	9.00	9.00	9.00	9.00
24	Debt redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00
25	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings/(loss) per share from continuing operations	-0.21	-0.97	-1.06	-1.87	-1.90	-4.51
	Diluted earnings/(loss) per share from continuing operations	0.00	0.00	0.00	0.00	0.00	0.00
ii	Earnings per equity share for discontinued operations						
	Basic earnings/(loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
	Diluted earnings/(loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
iii	Earnings per equity share						
	Basic earnings/(loss) per share from continuing and discontinued operations	-0.21	-0.97	-1.06	-1.87	-1.90	-4.51
	Diluted earnings/(loss) per share from continuing and discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00

For Mahasagar Travels Ltd.

(Ravi S. Karia)
 Director
 Din:025/28672

Mahasagar Travels Ltd.

[Signature]
 Director



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MAHASAGAR TRAVELS LIMITED
 Segmentwise Statement of UN Audited financial results for the quarter ended on 31.12.2021

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		(Amt. in lacs)
	Three months ended on 31.12.2021	Three months ended on 30.09.2021	Three months ended on 31.12.2020	31.12.2021	31.12.2020	Year ended on 31.03.2021
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 SEGMENT REVENUES						
(net sale/income from each segment should be disclosed under this head)						
(a)segment-TOURS & TRAVELS	614.04	474.52	378.72	1368.15	590.21	1170.70
(b)segment-PETROL PUMP	721.27	624.31	659.91	1952.70	1513.66	2233.75
(c) segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e) unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	1335.31	1098.83	1038.63	3320.85	2103.87	3404.45
less: inter segment Revenue	256.10	222.22	156.13	613.43	267.61	504.20
net sale income From operations	1079.21	876.61	882.50	2707.42	1836.26	2900.25
2 Segment Results(Profit)(+/-)/loss						
(-before tax and interest from Each segment)¶						
(a)segment-TOURS & TRAVELS	(19.18)	(51.55)	(93.88)	(156.30)	(307.55)	(374.76)
(b)segment- PETROL PUMP	9.75	11.98	24.10	41.18	37.19	37.93
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d)segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(9.43)	(39.57)	(69.78)	(115.12)	(270.36)	(336.83)
less:(1)interest	(6.80)	(36.54)	(13.85)	(32.18)	(36.01)	49.09
(2)Other un-allocable	0.00	0.00	0.00	0.00	0.00	0.00
Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(3) un-Allocable income	0.00	0.00	0.00	0.00	0.00	0.00
total profit After tax	(16.23)	(76.11)	(83.63)	(147.30)	(306.37)	(385.92)
3 Segment Assets						
(a)Segment TOURS & TRAVELS	769.06	776.15	1235.28	769.06	1206.58	1216.10
(b)segment- PETROL PUMP	461.81	426.83	36.97	461.81	36.97	400.56
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	157.82	996.83	191.05	157.82	191.05	178.22
Total	1388.69	2199.81	1463.30	1388.69	1434.60	1796.04
4 Segment Liabilities						
(a)Segment TOURS & TRAVELS	1214.29	1336.08	1245.50	1214.29	1245.50	1285.36
(b)segment- PETROL PUMP	78.09	63.75	51.32	78.09	51.32	98.65
(c)segment-C	0.00	0.00	0.00	0.00	0.00	0.00
(d) segment...	0.00	0.00	0.00	0.00	0.00	0.00
(e)unallocated	79.90	0.00	0.00	79.90	0.00	10.40
Total	1372.28	1399.83	1296.82	1372.28	1296.82	1267.69

For, Mahasagar Travels Ltd.

(Ravi S. Karia)
 Director
 Din:00578672

Mahasagar Travels Ltd.

Ravi S. Karia
 Director



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NOTES:

- 1) The above financial results for the quarter ended on 31-12-2021 were reviewed by Audit Committee and then approved by the Board of Directors of the Company at their meeting held on 12-02-2022 and subjected to limited review by the Statutory Auditor of the company.
- 2) The COVID -19 pandemic has adversely impacted the economy and business chain disruption. The Company being in Passenger transportation sector (Travels /Tourism sector) the outbreak started with restrictions in several states followed by lockdown to curb the spread of COVID-19 which disrupted operations of the company. Accordingly revenues of the quarter has been impacted and therefore, the results of this period are not comparable to that of the previous corresponding period results.
- 3) The company continues to adopt measure to curb the impact of COVID -19 pandemic in order to protect health of its employees and ensure business continuity. The impact of this Pandemic is a continuing process and the uncertainties associated with its nature and duration. Accordingly the company will continue to monitor material changes to future economic conditions.
- 4) The company has one reportable segment viz. "PETROLPUMP".
- 5) The figures of the previous period have been regrouped/ reclassified/ re-arranged, wherever necessary to correspond with the current period's classification/ disclosure.

GENERAL NOTE:

- 1) In compliance with the SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated 3rd November, 2021, The company has instructed Registrar and Transfer Agent of the company i.e. M/s Link Intime India Pvt. Ltd to send request letter along with necessary forms to physical shareholders of the company to furnish their PAN, KYC and nomination details.

Date: 12-02-2022

Place: Junagadh



For, Mahasagar Travels Ltd.

Ravi S. Karia

Director

DIN: 00578672

CA Ashish Mankad - **ASHISH MANKAD & ASSOCIATES**

M.Com. F.C.A.

Chartered Accountants



309/310, Heera Panna Trade Centre,
Bus Stand Road,
Junagadh- 362 001
(Gujarat)

☎ (0285) 2634740/ 2634786

Call @ 98250 33612

E-mail :- ashish_mankad@rediffmail.com

LIMITED REVIEW REPORT

WE have reviewed the accompanying statement of Standalone un-audited financial results of **MAHASAGAR TRAVELS LIMITED** for the quarter ended on **31st December, 2021** and year to date results for the period from **01st April, 2021 to 31st December, 2021**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 (the "Listing Regulation 2015"), read with circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conduct our review in accordance with the standard on review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the institute of chartered accountants of India. This standard requires that we plan and perform the review to obtain the moderate Assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquire of the companies personnel and analytical procedures applied to Financial data and provide less assurance than an Audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to Believe that the accompanying statement of unaudited financial results prepared with Accounting standards and other recognized accounting practices and policies has not disclosed The information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Junagadh
Chartered Accountants
Date: -12/02/2022

Ashish Mankad & Associates

Proprietor (M.No. 047067)
FRN Regi. No. 113488W
UDIN - 22047067ABQBSA1998