GROUP

Adinath Textiles Limited

Regd. Office & Works : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana - 141 123 India

CIN: L17115PB1979PLC003910
Tel # : 0161-6574125, 2685270
Mob. # : 98761-00948
E-mail : atl@shreyansgroup.com
website : www.adinathtextiles.com

ATL/SCY/2021-22/173 12.02.2022

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 12th February 2022 have transacted the followings business:

- Approval of Un-audited financial results for the quarter and nine months ended 31st December 2021 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of the Financial Results and Limited Review enclosed)

The Board meeting commenced at 12:30 P.M. and concluded at 02:00 P.M.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED

ADINATH TEXTILES LIMITED

P.Singh

PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS- 43115
Encl.: a/above

ADINATH TEXTILES LIMITED
REGD. OFFICE: VILLAGE BHOLAPUR
P.O. SAHABANA, CHANDIGARH ROAD,LUDHIANA - 141 123
CIN L17115PB1979PLC003910

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

(Rs. in lacs)

SNO	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations	-	-	-	-	-	-
II	Other income	37.07	18.33	44.54	109.69	119.56	168.98
III	**Total income (I+II)**	**37.07**	**18.33**	**44.54**	**109.69**	**119.56**	**168.98**
IV	**Expenses**						
	Cost of materials consumed	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock in trade and Work in-progress	-	-	-	-	-	-
	Employee benefits expense	14.18	17.97	14.15	45.80	46.21	59.58
	Finance costs	0.04	0.04	0.04	0.12	0.11	0.16
	Depreciation and amortisation expense	3.45	3.43	3.93	10.30	11.79	15.74
	Power & Fuel Expense	2.69	3.40	5.36	11.78	14.51	19.90
	Other Expenses	12.05	5.94	11.33	26.39	24.96	30.41
	Total expenses	**32.41**	**30.78**	**34.81**	**94.39**	**97.58**	**125.79**
V	**Profit / (Loss) before exceptional items and tax (III-IV)**	**4.66**	**(12.45)**	**9.73**	**15.30**	**21.98**	**43.19**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit / (Loss) before tax (V-VI)**	**4.66**	**(12.45)**	**9.73**	**15.30**	**21.98**	**43.19**
VIII	**Tax Expense**						
	-Current Tax	0.91	2.73	0.26	4.71	3.14	5.45
	-Deferred Tax	3.98	(0.44)	1.60	3.00	2.48	6.19
IX	**Profit / (Loss) for the period from continuing operations (VII-VIII)**	**(0.23)**	**(14.74)**	**7.87**	**7.59**	**16.36**	**31.55**
X	**Profit / (Loss) from discontinued operations**	-	-	-	-	-	-
XI	**Profit / (Loss) for the period (IX+X)**	**(0.23)**	**(14.74)**	**7.87**	**7.59**	**16.36**	**31.55**
XII	**Other Comprehensive income**						
	-Items that will not be reclassified to profit or loss	-	-	-	-	-	1.32
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.34)
	Total Other Comprehensive income	-	-	-	-	-	1.66
XIII	**Total Comprehensive income for the period (XI+XII) (Comprising Profit (Loss) and other Comprehensive Income for the period)**	**(0.23)**	**(14.74)**	**7.87**	**7.59**	**16.36**	**33.21**
XIV	Paid-up Equity share capital (Face Value of Rs. 10/- each)	681.44	681.44	681.44	681.44	681.44	681.44
XV	Other Equity as per balance sheet	-	-	-	-	-	(545.03)
XVI	**Earnings per share for continuing operations (not annualised)**						
	(a) Basic (Rs)	(0.00)	(0.22)	0.12	0.11	0.24	0.46
	(b) Diluted (Rs)	(0.00)	(0.22)	0.12	0.11	0.24	0.46
XVII	**Earnings per share for discontinued operations (not annualised)**						
	(a) Basic (Rs)	-	-	-	-	-	-
	(b) Diluted (Rs)	-	-	-	-	-	-
XVIII	**Earnings per share for discontinued operations and continuing operations (not annualised)**						
	(a) Basic (Rs)	(0.00)	(0.22)	0.12	0.11	0.24	0.46
	(b) Diluted (Rs)	(0.00)	(0.22)	0.12	0.11	0.24	0.46

ADINATH TEXTILES LIMITED

Notes:

1. The Company has only one reportable segment viz. Textiles.
2. Provision for Gratuity & Leave with Wages liability to employees has been made on estimated basis for the quarter ended 31st Dec 2021. The short/excess if any on the basis of actuarial valuation as per Indian Accounting Standard IND AS -19 'Employee Benefits' would be made in the audited annual accounts for the year ended 31st March, 2022.
3. The figures of the previous period have been regrouped / rearranged wherever considered necessary.
4. The above un-audited results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

For and on behalf of the Board

(Rajneesh Oswal)
Chairman & Managing Director
DIN: 00002668

Date: 12.02.2022
Place: Ludhiana

MALHOTRA MANIK & ASSOCIATES

CHARTERED ACCOUNTANTS

29-A ,BHAI RANDIR SINGH NAGAR ,
LUDHIANA
MOBILE No. 98550-37608,98140-22781
E-Mail:mmasso123@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUATERLY UNAUDITED FINANCIAL RESULTS OF ADINATH TEXTILES LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

To
The Board of Directors
Adinath Textiles Limited,
Ludhiana

1. Introduction

We have reviewed the accompanying statement of unaudited financial results of ADINATH TEXTILES LIMITED ("'the Company"), for the quarter and Ninth month ended 31th December,2021 ("the Statement") attached herewith, being prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the " Listing Regulation")

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules and the circular issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review *of Interim Financial Information Performed by the Independent Auditors of the Entity*" issued by the Institute

Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. **Emphasis of Matter**

We draw attention to the following matter:

employees have been made on an estimated basis for the quarter ending on 31th December,2021, Accordingly short/excess if any on the basis of actuarial valuation would be adjusted in annual audited accounts for Financial Year 2021-22. Therefore, we are unable to comment on the effects of the same in the statement for the quarter ended on 31th December, 2021.

Our conclusion is not qualified in respect of matter reported in para 4 of Emphases on Matter.

For Malhotra Manik & Associates
Chartered Accountants