

**CNPCL/SE/2022/02/02**

**Date: 12<sup>th</sup> February, 2022**

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Ref: Security Code: 533407**  
**ISIN:INE672Ko1025**

**Sub.: Outcome of the Board Meeting held on 12<sup>th</sup> February, 2022 under Regulation 30 and 33 of SEBI (LOD) Regulations, 2015**

Sir/Madam,

The Board of Directors of the Company at its meeting held on Saturday, 12<sup>th</sup> February, 2022, had inter-alia,


1. Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2021 and took on record the Limited Review Report thereon.
2. Upon the recommendation of the Audit Committee, the Board of Directors has approved amended /altered / modified the "Policy on Materiality of Related Party Transactions and on Dealing with Related Party Transactions" of the Company ("said Policy"). The amended copy of the said Policy will be uploaded on the website of the Company, viz. [www.cnpcl.com](http://www.cnpcl.com).

Further, meeting commenced on 04:00 p.m. and concluded at 5:00 p.m.

Kindly take this on your record and oblige.

Thanking You,

**For, CIL Nova Petrochemicals Limited**

  
**Harsh R. Hirpara**  
Company Secretary

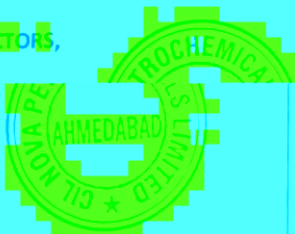


**Statement of Standalone unaudited Financial Results for the Quarter and Nine month ended Year Ended on 31st December, 2021**

Notes	
1	The above unaudited Financial Results for the quarter ended and Nine months ended December 31, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on 12th february, 2022.The same has been subjected to limited Review by the Statutory Auditors.
2	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
4	The Full impact of Covid-19 still remains uncertain and could be different from estimates considered while preparing these standlone financial results. The Company will continue to closely monitor any material changes to future economic conditions.
5	Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
BY ORDER OF THE BOARD OF DIRECTORS, of CIL Nova Petrochemicals Limited	

Place: Ahmedabad  
Date:12/02/2022

JyotiPrasad Chiripal  
Chairman  
DIN: 00155695



# SAMIR M. SHAH & ASSOCIATES

## Chartered Accountants

"Heaven", 8, Western Park Society, Nr. Inductotherm,  
Bopal, Ahmedabad - 380059

To the Board of Directors of,  
CIL Nova Petrochemicals Limited

1. We have reviewed the accompanying statement of financial results of CIL Nova Petrochemicals Limited (the Company) having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad GJ 382210, Gujarat for the quarter ended December 31, 2021 and for the year to date period from April 01, 2021 to December 31, 2021 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

### 2. Management's Responsibility for the statement:

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

### 3. Auditor's Responsibility:

We conducted our review in accordance with

Accordingly, we do not express an audit opinion.



