

12th February, 2025

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Wednesday, the 14th day of February, 2025, inter alia, considered and approved following Agenda Items:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Month ended on 31st December, 2024.
2. Limited Review Report of the Statutory Auditors on the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and Nine Month ended on 31st December, 2024.
3. Re-Appointment of Internal Auditor's for Financial year 2025-26
4. Re-Appointment of Secretarial Auditor for Financial year 2024-25
5. Re-Appointment of Cost Auditor's for Financial year 2025-26

The Board meeting commenced at 03:30 P.M. and concluded at 04:35 P.M.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

Himanshu Kalra
Company Secretary & Compliance Officer
Manager
Secretarial And Legal

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2024.

To,
The Board of Directors of Him Teknoforge Limited
Baddi

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Him Teknoforge Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of Himforge Ring LLP.

5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim results of one Subsidiary namely M/s Himforge Rings LLP incorporated during the current quarter. According to the information and explanations given to us by the Management, no commercial activity has taken place since the date of incorporation and as such the financial results reflect total revenues of Rs. Nil and total net profit of Rs. Nil in the nine months ended December 31, 2024 as considered in the consolidated unaudited financial results pertaining to the subsidiary.

Our conclusion on the Statement is not modified in respect of the above matter.

For PRA ASSOCIATES

Chartered Accountants

Firm Registration No. 2355N

Deepak Gupta

Partner

Membership Number 89597

UDIN: **25089597BMKQPT5840**

Place: Chandigarh

Date: 12.02.2025



UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended - Consolidated			Nine Months Ended- Consolidated		Year Ended- Consolidated
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations	8,793.32	10,370.45	8,079.35	29,636.97	27,452.32	37,342.86
	(b) Other Income	82.41	119.76	57.80	289.42	171.05	249.26
	Total Income from operations	8,875.73	10,490.21	8,137.15	29,926.39	27,623.37	37,592.12
2	Expenses:						
	(a) Cost of Materials consumed	4,739.63	5,988.52	4,462.06	16,428.72	15,922.74	21,853.95
	(b) Changes in Inventory of Stock-in-trade	(113.03)	(74.98)	(150.13)	191.03	(276.50)	(360.55)
	(c) Employee Benefits Expenses	1,232.55	1,295.96	1,108.52	3,752.06	3,305.90	4,449.93
	(d) Finance Costs	484.22	470.59	453.01	1,420.13	1,346.70	1,750.65
	(e) Depreciation and Amortisation expense	265.62	259.16	245.57	781.01	713.27	971.14
	(f) Other expenses	2,000.08	2,240.27	1,940.69	6,443.72	6,123.70	7,956.54
	Total Expenses	8,609.07	10,179.52	8,059.72	29,016.67	27,135.81	36,621.66
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	266.66	310.69	77.43	909.72	487.56	970.46
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	266.66	310.69	77.43	909.72	487.56	970.46
6	Tax Expense						
	- Current tax	32.00	33.09	(32.79)	137.52	34.63	41.67
	- Tax Relating to Earlier Years	-	-	-	-	-	-
	- Deferred tax	99.65	66.25	56.63	209.13	111.78	217.62
	Total Tax Expense	131.65	99.34	23.84	346.65	146.41	259.29
7	Profit / (Loss) for the period (5 +/- 6)	135.01	211.35	53.59	563.07	341.15	711.17
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	14.21	14.22	0.56	42.64	1.67	56.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.95)	(3.77)	0.16	(11.86)	0.49	(16.55)
	B. (i) Items that will be reclassified to Profit or Loss	(0.08)	(0.04)	(1.20)	0.13	(1.17)	0.17
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.02	0.01	(0.09)	(0.04)	(0.10)	(0.05)
	Total Other Comprehensive Income, net of income tax	10.20	10.42	(0.57)	30.87	0.89	40.42
9	Total Comprehensive Income for the period (8 +/- 7)	145.21	221.77	53.02	593.94	342.04	751.59
10	Paid-up equity share capital (face value of Rs 2/- per share)	176.24	173.84	157.32	176.24	157.32	157.32
11	Reserves Excluding Revaluation Reserve						
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						17,844.00
	Basic/ Diluted EPS after exceptional items	1.63	2.55	0.68	6.75	4.34	9.04
	Basic/ Diluted EPS before exceptional items	1.63	2.55	0.68	6.75	4.34	9.04

Notes:

- The above unaudited consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2025. These consolidated Financial Results for the Quarter and Nine Months Ended December 31, 2024 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website www.himteknoforge.com.
- The consolidated financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- During the period, M/s Himforge Rings LLP, is incorporated as a subsidiary of the Company and no commercial activity has taken place since the date of incorporation.
- EPS for the Period ended December 31, 2024 and September 30, 2024 is not comparable with that of the other periods as the same appears on the increased capital.
- The Appeal preferred by the Asstt. Commissioner of Central Goods & Service Tax, Baddi against the Order-in-Original dated 26/03/2024 for dropping of demand amounting to Rs. 863.30 lacs has been held in favour of the Company by the Appellate Authority vide its Order Dated 24/12/2024.
- Corresponding figures of the previous quarter / period have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

Place: Chandigarh
Date: 12.02.2025



On behalf of the Board of Directors
Him Teknoforge Limited

Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198

PRA ASSOCIATES

CHARTERED ACCOUNTANTS

W4-B, TOWER-A, GODREJ ETERNIA

PLOT NO. 70, INDUSTRIAL AREA,

PHASE-1, CHANDIGARH - 160 002

PH. : 0172-2920769, 2920669

e-mail : deepak@arachd.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2024.

To,

The Board of Directors of Him Teknoforge Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Him Teknoforge Limited ("the Company") for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants

Firm Registration No. 2355N



Deepak Gupta

Partner

Membership Number 89597

UDIN: 25089597BMKQPU3508

Place: Chandigarh

Date: 12.02.2025



HIM TEKNOFORGE LIMITED
CIN : L29130HP1971PLC000904
Village Billanwalli, Baddi - 173205, Dist: Solan, Himachal Pradesh, India
Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net, cs@gagl.net
Fax No. : +91-1795-245467, Web Site : www.himteknoforge.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	(Rs. in lakhs except EPS)					
		Quarter Ended -Standalone			Nine Months Ended- Standalone		Year Ended- Standalone
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations	8,793.32	10,370.45	8,079.35	29,636.97	27,452.32	37,342.86
	(b) Other Income	62.41	119.76	57.80	289.42	171.05	249.28
	Total Income from operations	8,875.73	10,490.21	8,137.15	29,926.39	27,623.37	37,592.12
2	Expenses:						
	(a) Cost of Materials consumed	4,739.63	5,988.52	4,462.06	16,428.72	15,922.74	21,853.95
	(b) Changes in Inventory of Stock-in-trade	(113.03)	(74.98)	(150.13)	191.03	(276.50)	(360.55)
	(c) Employee Benefits Expenses	1,232.55	1,295.96	1,108.52	3,752.06	3,305.90	4,449.93
	(d) Finance Costs	484.22	470.59	453.01	1,420.13	1,346.70	1,750.65
	(e) Depreciation and Amortisation expense	265.62	259.16	245.57	781.01	713.27	971.14
	(f) Other expenses	2,000.08	2,240.27	1,940.69	6,443.72	6,123.70	7,956.54
	Total Expenses	8,609.07	10,179.52	8,059.72	29,016.67	27,135.81	36,621.66
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	266.66	310.69	77.43	909.72	487.56	970.46
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	266.66	310.69	77.43	909.72	487.56	970.46
6	Tax Expense						
	- Current tax	32.00	33.09	(32.79)	137.52	34.63	41.67
	- Tax Relating to Earlier Years	-	-	-	-	-	-
	- Deferred tax	99.65	66.25	56.63	209.13	111.78	217.62
	Total Tax Expense	131.65	99.34	23.84	346.65	146.41	259.29
7	Profit / (Loss) for the period (5 +/- 6)	135.01	211.35	53.59	563.07	341.15	711.17
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	14.21	14.22	0.56	42.64	1.67	56.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.95)	(3.77)	0.16	(11.86)	0.49	(16.55)
	B. (i) Items that will be reclassified to Profit or Loss	(0.08)	(0.04)	(1.20)	0.13	(1.17)	0.17
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.02	0.01	(0.09)	(0.04)	(0.10)	(0.05)
	Total Other Comprehensive Income, net of income tax	10.20	10.42	(0.57)	30.87	0.89	40.42
9	Total Comprehensive Income for the period (8 +/- 7)	145.21	221.77	53.02	593.94	342.04	751.59
10	Paid-up equity share capital (face value of Rs 2/- per share)	176.24	173.84	157.32	176.24	157.32	157.32
11	Reserves Excluding Revaluation Reserve						17,844.00
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS after exceptional items	1.63	2.55	0.68	6.75	4.34	9.04
	Basic/ Diluted EPS before exceptional items	1.63	2.55	0.68	6.75	4.34	9.04

Notes:

- The above unaudited standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 12, 2025. These Standalone Financial Results for the Quarter and Nine Months Ended December 31, 2024 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website www.himteknoforge.com.
- The company is engaged in a single business segment "Manufacturing of Auto Components".
- The standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- During the period, M/s Himforge Rings LLP, is incorporated as a subsidiary of the Company and no commercial activity has taken place since the date of incorporation.
- The Company has allotted 120000 Equity Shares of Rs. 2/- each at Rs. 175/- per share (including Share Premium Rs. 173/- per share) against conversion of Share Warrants on receipt of full amount from the Warrant-holders, during the period.
- The unutilised amount received against Preferential Issue of Equity Shares and Share Warrants has been temporarily parked in cash credit account with the Banks of company.
- EPS for the Period ended December 31, 2024 and September 30, 2024 is not comparable with that of the other periods as the same appears on the increased capital.
- The Appeal preferred by the Asstt. Commissioner of Central Goods & Service Tax, Baddi against the Order-in-Original dated 26/03/2024 for dropping of demand amounting to Rs. 863.30 lacs has been held in favour of the Company by the Appellate Authority vide its Order Dated 24/12/2024.
- Corresponding figures of the previous quarter / period have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

Place: Chandigarh
Date: 12.02.2025



On behalf of the Board of Directors
Him Teknoforge Limited

Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198

A. Re-Appointment of Internal Auditors

Sr. No	Particular	Details	Details	Details
1.	Reason for change viz. re-appointment, resignation, removal, death or otherwise	M/s S Lal Bansal &Co. is Re-appointed as Internal auditor for Financial Year 2025-26 for company Unit-IV, Gear Division and Manpura Unit located in Himachal Pradesh	M/s Anand Saklecha & company is Re-appointed as Internal auditor for Financial Year 2025-26 for company Unit-I and Unit-II located in Madhya Pradesh.	M/s JHS & Associates LLP is Re-appointed as Internal auditor for Financial Year 2025-26 for Gametha Unit, Vadodara located in Gujarat.
2.	Date of re-appointment/ cessation (as applicable) Term of appointment	Date of Re-Appointment: 12th February, 2025 for financial year 2025-26.	Date of Re-Appointment: 12th February, 2025 for financial year 2025-26.	Date of Re-Appointment: 12th February, 2025 for financial year 2025-26.
3.	Brief Profile (in case of appointment)	S. Lal Bansal & Co., a Chartered Accountancy firm established in 1980 and based in Chandigarh, specializes in income tax representation, GST advisory, service tax cases, and foreign accounting. the firm has extensive experience in statutory, bank, government, and special audits, serving prominent clients, including banks like SBI and PNB, as well as various corporations. With a dedicated team of professionals, the firm provides expert financial, taxation, and audit solutions to businesses and institutions across India.	Anand Saklecha & Co., established in 2002, is a leading partnership firm specializing in audit services, strategic business advisory, and financial consultancy. Recognized as a Category I firm by the ICAI and empaneled with the Comptroller & Auditor General of India, the firm offers expertise in statutory audits, concurrent audits, internal auditing, stock audits, and financial system development. With a dedicated team of 60 professionals, including Chartered Accountants, Cost Accountants, Company Secretaries, MBAs, and ex-bankers, the firm serves a diverse clientele across banking, pharmaceuticals, technology, real estate, healthcare,	M/s JHS & Associates LLP is a registered limited liability partnership in India, providing integrated professional services across 10 cities with a team of 500+ experts. specialize in Assurance, Taxation, Governance & Risk Consulting, Outsourced Accounting, Profit Improvement, and Foreign Exchange Management.

			manufacturing, and government sectors.	
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable	Not Applicable

B. Re-Appointment of Secretarial Auditor

Sr. No	Particular	Details
1.	Reason for change viz. re-appointment. resignation, removal, death or otherwise	M/s DRP and Associates is reappointed as Secretarial auditor for financial year 2024-25.
2.	Date of re-appointment/ cessation (as applicable) Term of appointment	Date of Re-Appointment: 12th February, 2025 for financial year 2024-25.
3.	Brief Profile (in case of appointment)	DRP & Associates, a peer reviewed firm, are leading service providers and specialists in rendering Secretarial & compliance related services in Company Law, SEBI, FEMA, Trademark matters and have an experienced team of Company Secretaries.
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable

C. Re-Appointment of Cost Auditor

Sr. No	Particular	Details
1.	Reason for change viz. re-appointment. resignation, removal, death or otherwise	M/s S.k. Jain & Co. is reappointed as Cost auditor for financial year 2025-26.
2.	Date of re-appointment/ cessation (as applicable) Term of appointment	Date of Re-Appointment: 12th February, 2025 for financial year 2025-26.

3.	Brief Profile (in case of appointment)	<p>Sudhir Kumar Jain is a seasoned Cost & Works Accountant with over 44 years of experience in financial management, strategic planning, budgeting, and fund management. He is practicing as a Cost Accountant and Insolvency Professional in Chandigarh, he has extensive expertise in cost auditing, insolvency resolution, financial planning, and project financing. He has held leadership positions in various organizations. Over the years, he has successfully handled financial restructuring, business process reengineering (BPR), and fund management for multiple industries. Additionally, he has contributed to academia as a guest faculty at leading institutions and has authored books and study materials on finance, GST, cyber security, and business management. His technical acumen includes developing AI-based financial tools and software to streamline financial reporting and cost auditing.</p>
4.	Disclosure of Relationships between Directors (in case of appointment of a Director)	Not Applicable