

Date: 12th February 2025

BSE Limited (BSE) Department of Corporate services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400023	National Stock Exchange of India Limited (NSE) Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
Scrip Code: 500136	Symbol: ESTER

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)- Update on Joint venture with Loop Industries Inc.

With reference to our earlier intimation dated 1st May 2024, wherein we had informed that Ester Industries Limited (“the Company”) had entered into a joint venture agreement with Loop Industries Inc., Canada (“Loop”) on 1st May 2024 (“JVA”) for the purpose of engaging in the business of manufacture of DMT and/or MEG through depolymerisation of PET and/or Polyester waste using patented Loop technology

In line with the JVA, Ester Loop Infinite Technologies Private Limited (“ELITE”) was incorporated as a wholly owned subsidiary of the Company on 22nd July 2024.

Now, pursuant to Regulation 30 read with Part A of Schedule III of the SEBI Listing Regulations, we hereby wish to inform you that in terms of the JVA, the Company and Loop have been allotted equity shares of ELITE at par. Post this allotment, both the Company and Loop hold 85,00,000 (Eighty-Five Lakhs) equity shares of Rs. 10/- each in ELITE. Consequently, ELITE has ceased to be a wholly owned subsidiary of the Company and has become a 50:50 joint venture between the Company and Loop.

Please refer to our earlier intimation dated 23rd July, 2024, for the disclosure under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Please take the same on your records.

Thanking You,

Yours Faithfully,

For **Ester Industries Limited**

Poornima Gupta

Company Secretary & Compliance Officer

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 **Fax :** +91-124-4572199, 2656199 **E-Mail :** info@ester.in **Website :** www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 **Fax No.:** (05943) 250158