

February 12, 2025

BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI – 400 001.

Company Scrip Code: 500370

Sub:	<b>Outcome of Board Meeting held on 12<sup>th</sup> February, 2025</b>
Ref:	<b>Regulation 30 &amp; 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>

Dear Sir,

The outcome of the 302<sup>nd</sup> meeting of Board of Directors held on today i.e. 12<sup>th</sup> February, 2025 is given as under:

**1. Unaudited Financial Results for the Quarter ended 31<sup>st</sup> December 2024.**

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The Board has approved Audited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2024. The copy of the Integrated Financial Results is enclosed herewith.

**2. The Limited Review Report on the Financial Results by the Independent Auditor.**

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Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended from time to time; we do hereby confirm that the Statutory Auditors of the Company have issued a Limited Review Report with un-modified opinion on the Unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December 2024. The copy of the Report is enclosed herewith.

**3. Resignation of Mr. Raman Rastogi as Company Secretary & Compliance officer**

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The Board has taken a note of resignation of Mr. Raman Rastogi as Company Secretary & Compliance officer of the Company with effect from 16<sup>th</sup> December 2024.

**4. Appointment of CS Mohd Khizar Ali Khan as Company Secretary and Compliance Officer of the Company.**

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The Board has approved appointment of CS Mohd Khizar Ali Khan having Membership No. A64382 as Company Secretary and Compliance Officer of the Company.

**5. Related Party Transactions**



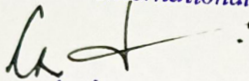
The related party transactions for the period ended on 31<sup>st</sup> December, 2024 is enclosed herewith.

Please note that the meeting of the Board of Directors commenced at 12.00 P.M. and concluded at 4:00 P.M.

Thanking you,

Yours faithfully,  
for Salora International Ltd.

*For Salora International Ltd.*



*Authorised Signatory*

**(Gopal Sitaram Jiwarajka)**  
Chairman & Managing Director.

Encl.: As above



# SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

S.No.	Particulars	(Rs. In lacs)							
		Quarter Ended		Nine Months Ended		Year Ended			
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.12.2023		
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	INCOME								
(a)	Revenue from operations	4,160.00	2,489.70	4,634.38	9,848.50	12,496.56	15,771.37		
(b)	Other operating Income	21.03	9.03	57.37	44.86	78.16	141.08		
(c)	Other Income	32.85	11.59	27.84	60.02	43.51	60.47		
	<b>Total Income</b>	<b>4,213.88</b>	<b>2,510.32</b>	<b>4,719.59</b>	<b>9,953.38</b>	<b>12,618.23</b>	<b>15,972.92</b>		
2	EXPENSES								
a)	Cost of materials consumed	4.34	10.25	111.39	27.95	159.99	203.01		
b)	Purchases of stock in trade	4,029.83	2,426.57	4,320.63	9,509.24	11,513.17	14,638.74		
c)	Changes in inventories of finished goods, Stock-In-Trade and work-in-progress	12.07	(58.46)	8.83	(43.38)	427.12	448.97		
d)	Employee benefits expense	56.59	59.98	87.06	179.69	241.33	312.37		
e)	Finance Costs	36.18	29.69	44.66	93.22	100.11	149.43		
f)	Depreciation and Amortisation expense	5.59	5.50	5.48	16.27	15.54	20.68		
g)	Other Expenses	103.76	95.64	139.49	314.52	343.79	476.50		
	<b>Total expenses</b>	<b>4,248.36</b>	<b>2,569.17</b>	<b>4,717.54</b>	<b>10,097.51</b>	<b>12,801.05</b>	<b>16,249.70</b>		
3	<b>Profit/(loss) before exceptional item and tax</b>	<b>(34.48)</b>	<b>(58.85)</b>	<b>2.05</b>	<b>(144.13)</b>	<b>(182.82)</b>	<b>(276.78)</b>		
	Less : Exceptional Items	-	-	-	-	-	-		
4	<b>Profit/(loss) after exceptional item and before tax</b>	<b>(34.48)</b>	<b>(58.85)</b>	<b>2.05</b>	<b>(144.13)</b>	<b>(182.82)</b>	<b>(276.78)</b>		
5	<b>Tax Expense :</b>	<b>(1.27)</b>	<b>(18.08)</b>	<b>(0.06)</b>	<b>(32.15)</b>	<b>(44.95)</b>	<b>(68.04)</b>		
	a) Current Tax	-	-	-	-	-	-		
	b) Deferred Tax	(1.27)	(18.08)	(0.06)	(32.15)	(44.95)	(68.04)		
6	<b>Profit/(Loss) after Tax</b>	<b>(33.21)</b>	<b>(40.77)</b>	<b>2.11</b>	<b>(111.98)</b>	<b>(137.87)</b>	<b>(208.74)</b>		
7	Other comprehensive income								
	a) Items that will not be reclassified to profit and loss								
	i) Actuarial gain / (loss) on remeasurement of defined benefit plans	0.13	0.13	(2.53)	0.38	(7.59)	0.51		
	ii) Income tax relating to the above	0.03	0.03	(0.64)	0.10	(1.91)	0.13		
	Other comprehensive income (net of tax)	0.10	0.10	(1.89)	0.29	(5.68)	0.38		
8	<b>Total comprehensive income (net of tax)</b>	<b>(33.12)</b>	<b>(40.67)</b>	<b>0.22</b>	<b>(111.70)</b>	<b>(143.55)</b>	<b>(208.36)</b>		
9	Paid-up Equity Share Capital (face value Rs.10/-each)	880.73	880.73	880.73	880.73	880.73	880.73		
10	Total Reserves (excluding revaluation reserves) as shown in the Balance Sheet	-	-	-	-	-	-		
11	Earning Per Share (EPS)(not annualised)	(0.38)	(0.46)	0.02	(1.27)	(1.57)	(2.37)		
	Basic & diluted earning per share								



*led*



**Notes:** 1. The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 12 February 2025. These results have been reviewed by the Statutory Auditors of the company.

2. The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.

3. Deferred tax assets Rs.2208.29 lacs as at 31st December, 2024 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually. Moreover there are no brought forward losses under the Income Tax Act, which are expiring during the current financial year.

4. In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e. "Consumer Electronic Division".

5. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

**GOPAL SUTARAM JIWARAJKA**

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 12th February, 2025





# SALORA INTERNATIONAL LIMITED

CINL74899DL1968PLC004962

Regd. office : D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020.  
Visit us at [www.salora.com](http://www.salora.com)

## EXTRACT OF THE UNAUDITED FINANCIAL RESULTS

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from operations	4,213.88	2,510.32	4,719.59	9,953.38	12,618.23	15,972.92
Profit/(loss) before tax (including exceptional item)	(34.48)	(58.85)	2.05	(144.13)	(182.82)	(276.78)
Net profit / (loss) for the period after tax	(33.21)	(40.77)	2.11	(111.98)	(137.87)	(208.74)
Total comprehensive income (comprising profit / (loss) (after tax) and other comprehensive income (after tax))	(33.12)	(40.67)	0.22	(111.70)	(143.55)	(208.36)
Paid-up Equity Share Capital	880.73	880.73	880.73	880.73	880.73	880.73
Reserves as shown in the Balance Sheet	-	-	-	-	-	4,758.95
Earning per Share (of Rs. 10/- each)	-	-	-	-	-	-
Basic & diluted earning per share	(0.38)	(0.46)	0.02	(1.27)	(1.57)	(2.37)

#### Notes:

- The above financial results have been reviewed by the Audit Committee and approved thereafter by the Board of Directors in the meeting held on 12 February 2025. These results have been reviewed by the Statutory Auditors of the company.
- The SLP on merits with the Honourable Supreme Court and writ petition in High Court of Delhi are still pending for disposal and contingent liability against this matter shall stand as it is.
- Deferred tax assets Rs.2208.29 lacs as at 31st December, 2024 is expected to be realized, as the company strongly believes that it has reasonably certainty of realization. The company has enhanced its product portfolio and the new business strategy of deeper penetration, greater operational efficiency, thereby the company expects to start absorbing the losses gradually. Moreover there are no brought forward losses under the Income Tax Act, which are expiring during the current financial year.

4. In accordance with IND AS-108 "Operating Segment", the company has only one reportable segment i.e " Consumer Electronic Division".

5. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

**GOPALASITARAM JIWARAJKA**

CHAIRMAN & MANAGING DIRECTOR

Place : New Delhi.

Date : 12th February, 2025





# O P BAGLA & CO LLP

CHARTERED ACCOUNTANTS

Regd. Office :  
501, 5th Floor,  
B-225, Okhla Indl. Area, Phase - 1,  
New Delhi - 110020  
Ph.: 011-47011850, 51, 52, 53  
E-Mail : admin@opbco.in  
Website : www.opbco.in

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO BOARD OF DIRECTORS OF SALORA INTERNATIONAL LIMITED.

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SALORA INTERNATIONAL LIMITED**. ("the Company") for the quarter ended 31<sup>st</sup> December 2024 and nine months ended 31<sup>st</sup> December 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For O P BAGLA & CO LLP**  
**CHARTERED ACCOUNTANTS**  
Firm Regn No. 000018N/N500091

PLACE : NEW DELHI  
DATED : February 12, 2025

UDIN : 250 91885 BMLCLM9338



(ATUL BAGLA)  
PARTNER  
M No. 91885



Date: 16/12/2024

To,  
Mr. Gopal Sitaram Jiwarajka,  
Managing Director,  
Salora International Ltd.  
D-13/4, Okhla Industrial Area  
Phase-II, Delhi-110020

**Sub: Resignation**

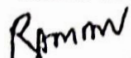
Dear Sir,

I would like to inform you that owing to personal reasons, I no longer wish to hold the post of Company Secretary & Compliance Officer of M/s Salora International Ltd. and accordingly, please consider this as the formal letter of resignation with effect from the closure of business hours of 16<sup>th</sup> December, 2024.

Further, I assure to extend my cooperation for smooth handover of Documents & would like to thank the Management for their support and coordination extended to me during my tenure.

Kindly intimate the Stock Exchanges & MCA in respect of the same, and also acknowledge the receipt of this resignation letter under your signature.

Thanking You,  
Yours faithfully



RRE-1061

Raman Rastogi  
Company Secretary  
A60649



Gopal Sitaram Jiwarajka  
Chairman & Managing Director  
DIN: 00024325



Date: February 12, 2025

BSE Ltd.  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

Scrip Code: 500370

**Subject: Intimation Pursuant to Reg. 30 regarding the Resignation of Company  
Secretary & Compliance Officer of the Company.**

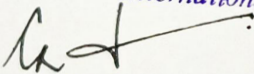
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para of Part A of Schedule III to the said regulations, we hereby inform you that Mr. Mohd Khizar Ali Khan (ACS 64382) Associate Member of the Institute of Company Secretaries of India has been appointed as the Company Secretary & Compliance Officer of the Company in the 302<sup>nd</sup> Board Meeting held on 12<sup>th</sup> February, 2025.

The Brief Profile of Mr. Mohd Khizar Ali Khan are enclosed herewith.

Kindly take the same on your record and oblige us.

Thanking You

**For SALORA INTERNATIONAL LIMITED***for Salora International Ltd.**Authorised Signatory*

(Gopal Sitaram Jiwarajka)  
Chairman & Managing Director  
DIN: 00024325

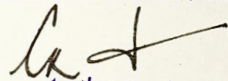
Encl: as above



**Brief Profile**

**Mr. Mohd Khizar Ali Khan** is an Associate Member of the Institute of Company Secretaries of India having membership No. A64382. Besides this, he also holds an M. Com degree from MJP Rohilkhand University and enriched with an extensive experience of working in the Legal and Compliance Oriented Secretarial profile.

*For Salora International Ltd.*



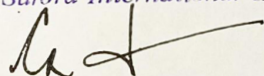
*Authorised Signatory*



**Disclosure of information pursuant to Regulation 30 (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

S. No	Particulars	Details
1	Reason for change viz., appointment, reappointment, resignation, removal, death, cessation or otherwise	Mr. Mohd Khizar Ali Khan has been appointed as the Company Secretary & Compliance Officer of the Company in the Board Meeting held on February 12 <sup>th</sup> , 2025, to look after the Compliance and Secretarial Department of the Company.
2	Date of Appointment	February 12 <sup>th</sup> , 2025
3	Brief Profile (in case of appointment)	Mentioned above
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not associated with any Director
5	Names of listed entities in which the Appointing director holds directorships;	NIL

For Salora International Ltd.



Authorised Signatory





**M/s Salora International Ltd.**  
D-13/4 Okhla Industrial Area, Phase-II  
New Delhi - 110020

**CERTIFICATE**

We have examined the Books of Accounts of M/s. Salora International Limited having its registered office at D-13/4, Okhla Industrial Area, Phase-II, New Delhi-110020, relating to transactions with related parties, as defined under section 2(76) of the Companies Act, 2013, during the period of 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December, 2024. The particular of those transactions are as per accounting standard Ind AS 24 Related Party Disclosures.

S. No.	Name of the Associated Party	Billing/regd. Address	Nature of Transactions	Amount (Rs.)
1	Devi Electronics Pvt. Ltd	D-13/4, Okhla Ind. Area, Phase-II, New Delhi-110020	Rent Income	1,11,510
2	PJTJ Technologies Pvt. Ltd	8C/6WEA Abdul Aziz Road, 2 <sup>nd</sup> Floor, Karol Bagh New Delhi-110005 IN	Expenses/ Payment on their behalf	33,471

Further, it is certified that the above transactions have been made in the **Ordinary Course of Company's business** and on **Arm's Length Price** as per representation/ disclosures given from the Management of the Company, enquiry made under auditing of those transactions and after perusing the records maintained, for above transactions.

**Sale, Purchase or supply of Goods:** All the transactions were made at the price equivalent or similar to the prices of the products sold to unrelated parties in the same period being reviewed, except with minor differences depending upon the quantity, which can be arrived through proper formulation.

**Other reimbursement paid and Amount Paid on behalf of related parties:** It is stated that the company has made various payments with respect to GST, TDS and other statutory dues or other petty amount on behalf of Related parties which are to be recovered later us.

For **UBS & Company**  
Chartered Accountants  
Firm Registration number: **012351N**

  
**CA Uma Shanker Goel**  
Partner  
Membership No. 094574  
**UDIN: 25094574BMIHXU5783**



Place: Delhi  
Date: 11.02.2025