

Date: February 12, 2025

To,  
The Manager – CRD,  
**BSE Limited.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code: **513343**

The Manager – Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza”, Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
Symbol: **GFSTEELS**

**Subject: Integrated Filing (Financial) for the Quarter and Nine months ended December 31, 2024.**

Dear Sir / Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you,

**For Grand Foundry Limited**

**Nalini Singh**  
**Company Secretary & Compliance Officer**

**A. Financial Results – Enclosed.**

**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable**

**C. Format for disclosing outstanding default on loans and debt securities – Not Applicable**

**D. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)- Not Applicable**

**E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along-with annual audited financial results (standalone and consolidated separately) (applicable only for annual filing i.e., 4th quarter) – Not Applicable**

**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024 of the Company pursuant to the Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors of  
M/S GRAND FOUNDRY LIMITED**

Dear sirs,

Sub: Limited Review Report on unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2024:

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **M/S GRAND FOUNDRY LIMITED** (the "Company") for the quarter and nine months ended 31<sup>st</sup> December, 2024 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India,. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement..

**5. Other Matters**

The trading of the company is temporary restricted in NSE and BSE under Graded Surveillance Measures (GSM) Stage 3.

Our opinion is not modified in respect of this matter.

For Ashwani & Associates  
Chartered Accountants  
FRN: 000497N

  
SANJEEVA NARAYAN  
PARTNER

M.No. 084205

UDIN: 25084205BM4BMV8838



Place: New Delhi

Date: February 12, 2025

| GRAND FOUNDRY LIMITED   |                               |                             |
|---|-------------------------------|-----------------------------|
| CIN:L99999MH1974PLC017655   |                               |                             |
| 302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai - 400093 |                               |                             |
| Ph No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in                                       |                               |                             |
| Statement of Standalone Assets & Liabilities and Unaudited Results as at 31.12.2024                           |                               |                             |
| (Amount in Lakhs)   |                               |                             |
| Particulars   | As at 31-12-2024<br>Unaudited | As at 31-03-2024<br>Audited |
| <b>A. ASSETS</b>  |                               |                             |
| <b>1. Non-current assets</b>  |                               |                             |
| (a) Property Plant and Equipment  |                               |                             |
| (b) Financial Assets  |                               |                             |
| (i) Investments   |                               |                             |
| (ii) Loans  |                               |                             |
| (iii) Other financial assets  | -                             | -                           |
| (c) Deferred tax assets (net)   |                               |                             |
| <b>Total - Non-current assets</b>   | -                             | -                           |
| <b>2. Current assets</b>  |                               |                             |
| (a) Inventories   |                               |                             |
| (b) Financial Assets  |                               |                             |
| (i) Other investments   |                               |                             |
| (ii) Trade receivables  |                               |                             |
| (iii) Loans and advances  | 1.76                          | 2.26                        |
| (iv) Cash and cash equivalents  | 2.17                          | 0.59                        |
| (c) Other current assets  | 0.02                          | -                           |
| <b>Total - Current assets</b>   | <b>3.95</b>                   | <b>2.86</b>                 |
| <b>TOTAL-ASSETS</b>   | <b>3.95</b>                   | <b>2.86</b>                 |
| <b>B. EQUITY AND LIABILITIES</b>  |                               |                             |
| <b>1. Equity</b>  |                               |                             |
| (a) Share capital   | 1,217.20                      | 1,217.20                    |
| (b) Other Equity  | (1,764.89)                    | (1,712.61)                  |
| <b>Total Equity</b>   | <b>(547.69)</b>               | <b>(495.41)</b>             |
| <b>2. Non-current liabilities</b>   |                               |                             |
| (a) Financial Liabilities   |                               |                             |
| (i) Loans   |                               |                             |
| (ii) Other Financial Liabilities  |                               |                             |
| <b>Total - Non-Current liabilities</b>  | -                             | -                           |
| <b>3. Current liabilities</b>   |                               |                             |
| (a) Financial Liabilities   |                               |                             |
| (i) Borrowings  | 545.30                        | 488.92                      |
| (ii) Trade payables   | 4.42                          | 1.82                        |
| (b) Other current liabilities   | 1.92                          | 7.53                        |
| (c) Provisions  |                               |                             |
| <b>Total - Current liabilities</b>  | <b>551.64</b>                 | <b>498.27</b>               |
| <b>TOTAL-EQUITY AND LIABILITIES</b>   | <b>3.95</b>                   | <b>2.86</b>                 |

\* out of the 3,04,30,000 Equity Shares, 22,60,418 shares are in physical form and balance are in Demat form.

As per our report of even date attached

For and on behalf of

Ashwani & Associates

Firm Registration Number: 000497N

by the hand of

Sanjeeva Narayan

Partner

Membership No. 084205

UDIN: 25084205BMHBMV8838

Place: Delhi

Dated: 12-02-2025

For and on behalf of Board of Directors

Grand Foundry Limited

**For GRAND FOUNDRY LIMITED**

Shivani Jain  
Chairman/Director and CFC

DIN:10187386



## GRAND FOUNDRY LIMITED

CIN: L99999MH1974PLC017655

302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai - 400093

Ph No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in

## Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December, 2024

(Amount in Lakhs)

| S. No. | Particulars  | Results for the Quarters Ended |           |           | Results for the Nine Months Ended |           | Year to date figures for the year ended |
|--------|--|--------------------------------|-----------|-----------|-----------------------------------|-----------|---|
|        |  | 31-Dec-24                      | 30-Sep-24 | 31-Dec-23 | 31-Dec-24                         | 31-Dec-23 |   |
|        |  | Unaudited                      | Unaudited | Unaudited | Unaudited                         | Unaudited |   |
| I      | Revenue from Operations  | -                              | -         | -         | -                                 | -         | -                                       |
| II     | Other Income   | -                              | -         | -         | -                                 | 1.18      | 2.77                                    |
| III    | Total Income from operations (net)   | -                              | -         | -         | -                                 | 1.18      | 2.77                                    |
| IV     | Expenses   |                                |           |           |                                   |           |   |
|        | Operating Cost   |                                |           | -         |                                   |           |   |
|        | Purchase of Stock in Trade   | -                              | -         | -         | -                                 | -         | 0.60                                    |
|        | Changes in inventories of finished goods, work in progress and stock in trade    |                                |           | -         |                                   | -         | -                                       |
|        | Employee Benefit expenses  | 0.15                           | 0.83      | 0.34      | 1.74                              | 0.64      | 1.36                                    |
|        | Finance costs  | 9.97                           | 9.65      | 8.77      | 28.75                             | 25.81     | 34.12                                   |
|        | Depreciation and amortisation expenses   | -                              | -         | -         | -                                 | -         | -                                       |
|        | Other Expenses   | 4.93                           | 5.94      | 7.16      | 21.80                             | 18.10     | 18.06                                   |
|        | Total Expenses (IV)  | 15.05                          | 16.42     | 16.27     | 52.28                             | 44.54     | 54.15                                   |
| V      | Profit/(Loss) before exceptional items (III-IV)                                  | (15.05)                        | (16.42)   | (16.27)   | (52.28)                           | (43.36)   | (51.38)                                 |
| VI     | Exceptional Items  | -                              | -         | -         | -                                 | -         | -                                       |
|        | Prior Period Expenses  | -                              | -         | -         | -                                 | -         | 5.12                                    |
| VII    | Profit/(Loss) before tax (V-VI)  | (15.05)                        | (16.42)   | (16.27)   | (52.28)                           | (43.36)   | (56.50)                                 |
| VIII   | Tax Expenses   |                                |           |           |                                   |           |   |
|        | (1) Current tax  | -                              | -         | -         | -                                 | -         | -                                       |
|        | (2) Tax expense earlier year   | -                              | -         | -         | -                                 | -         | -                                       |
|        | (3) Deferred tax Assets/Liability  | -                              | -         | -         | -                                 | -         | -                                       |
| IX     | Profit/(Loss) for the period from continuing operations (VII-VIII)               | (15.05)                        | (16.42)   | (16.27)   | (52.28)                           | (43.36)   | (56.50)                                 |
| X      | Profit/(Loss) for the period from discontinuing operations                       | -                              | -         | -         | -                                 | -         | -                                       |
| XI     | Tax expenses of discontinued operations  | -                              | -         | -         | -                                 | -         | -                                       |
| XII    | Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)    | -                              | -         | -         | -                                 | -         | -                                       |
| XIII   | Profit/(Loss) for the period (IX-XII)  | (15.05)                        | (16.42)   | (16.27)   | (52.28)                           | (43.36)   | (56.50)                                 |
| XIV    | Other Comprehensive Income   |                                |           |           |                                   |           |   |
|        | A. (I) Items that will not be reclassified to profit or loss                     | -                              | -         | -         | -                                 | -         | -                                       |
|        | (II) Income tax related to items that will not be reclassified to profit or loss | -                              | -         | -         | -                                 | -         | -                                       |
|        | B. (I) Items that will be reclassified to profit or loss                         | -                              | -         | -         | -                                 | -         | -                                       |
|        | (II) Income tax related to items that will be reclassified to profit or loss     | -                              | -         | -         | -                                 | -         | -                                       |



|       |  |             |             |             |             |             |             |
|-------|--|-------------|-------------|-------------|-------------|-------------|-------------|
| XV    | Total Comprehensive Income for the period (XII-XIV)<br>(Comprising profit/(loss) and other comprehensive Income<br>for the period) | (15.05)     | (16.42)     | (16.27)     | (52.28)     | (43.36)     | (56.50)     |
|       | Weighted average number of Equity Shares Outstanding<br>During the Period  | 30430000.00 | 30430000.00 | 30430000.00 | 30430000.00 | 30430000.00 | 30430000.00 |
|       | Face Value of Equity Share Capital   | 4.00        | 4.00        | 4.00        | 4.00        | 4.00        | 4.00        |
| XVI   | Earning per Equity Share (for continuing operations):  |             |             |             |             |             |             |
|       | (1) Basic  | (0.05)      | (0.05)      | (0.05)      | (0.17)      | (0.14)      | (0.19)      |
|       | (2) Diluted  | (0.05)      | (0.05)      | (0.05)      | (0.17)      | (0.14)      | (0.19)      |
| XVII  | Earning per Equity Share (for discontinued operations):  |             |             |             |             |             |             |
|       | (1) Basic  | -           | -           | -           | -           | -           | -           |
|       | (2) Diluted  | -           | -           | -           | -           | -           | -           |
| XVIII | Earning per Equity Share (for continuing and discontinued<br>operations):  |             |             |             |             |             |             |
|       | (1) Basic  | (0.05)      | (0.05)      | (0.05)      | (0.17)      | (0.14)      | (0.19)      |
|       | (2) Diluted  | (0.05)      | (0.05)      | (0.05)      | (0.17)      | (0.14)      | (0.19)      |

**Notes:-**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 12th February 2025 and the statutory auditors of company have conducted a "Limited review report" of the above financial results for the quarter and nine months ended on 31st December, 2024, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments"
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

As per our report of even date attached

For and on behalf of

Ashwani & Associates

Firm Registration Number: 000497N

by the hand of

  
Sanjeeva Narayan  
Partner

Membership No. 084205

UDIN: 25084205 BMHBMV8838

Place: Delhi

Dated: 12-02-2025

For and on behalf of Board of Directors

Grand Foundry Limited

**For GRAND FOUNDRY LIMITED**

  
Shikha Jain  
Chairman/Director and CFO  
DIN:10187386



| <p style="text-align: center;">GRAND FOUNDRY LIMITED<br/>CIN: L99999MH1974PLC017655<br/>302, Cabin No.1, Sanjay Appa Chambers, Plot No. 82, Behind Charat Singh Colony, Andheri East, Mumbai - 400093<br/>Ph No. 9711989548; E-mail: cs@gfsteel.co.in; Website: www.gfsteel.co.in</p> <p style="text-align: center;">Statement of Standalone Cash Flow Statement for the period ended 31st December, 2024</p> <p style="text-align: right;">(Amount In Lakhs)</p> |  |  |                                  |
|---|--|--|----------------------------------|
| Sl No.  | Particulars  | For the Period Ended<br>December 31,2024 | For the Year Ended<br>March 2024 |
|   |  | Unaudited                                | Audited                          |
| <b>A</b>  | <b>CASH FOW FROM OPERATING ACTIVITIES</b>                                |  |                                  |
|   | Net Profit before tax and extraordinary items                            | -52.28                                   | -56.50                           |
|   | Add/ (Deduct): Adjustments for   |  |                                  |
|   | a) Interest paid   |  |                                  |
|   | b) Depreciation  |  |                                  |
|   | c) Other Adjustment  |  |                                  |
|   | d) Non current Investment W/o  |  |                                  |
|   | <b>Operating Profit before Woking Capital Changes</b>                    | -52.28                                   | -56.50                           |
|   | Adjustments for (increase)/ decrease in operating assets:                |  |                                  |
|   | (Increase)/Decrease in Loans & Advances                                  |  |                                  |
|   | (Increase)/Decrease in Inventories                                       |  |                                  |
|   | (Increase)/Decrease in Trade Receivables                                 | -  | -                                |
|   | (Increase)/Decrease in Other Current Assets                              | 0.48                                     | 0.43                             |
|   | Increase/(Decrease) in Short term Borrowings                             | 56.38                                    | -                                |
|   | Increase /-(decrease) in trade payables                                  | 2.60                                     | -3.12                            |
|   | Increase/(Decrease) in Other Current Liabilities                         | -5.60                                    | 5.32                             |
|   | Increase/(Decrease) in Provision   |  | -                                |
|   | Direct Taxes   |  |                                  |
|   | <b>Net Cash from Operating Activities (A)</b>                            | 1.58                                     | -53.87                           |
| <b>B</b>  | <b>CASH FOW FROM INVESTING ACTIVITIES</b>                                |  |                                  |
|   | Interest Received  | -  | -                                |
|   | Capital expenditure on fixed assests                                     | -  | -                                |
|   | Other Income   | -  | -                                |
|   | <b>Net Cash from Investing Activities (B)</b>                            | -  | -                                |
| <b>C</b>  | <b>CASH FOW FROM FINANCING ACTIVITIES</b>                                |  |                                  |
|   | Increase/(Decrease) in Borrowings  | -  | 53.27                            |
|   | (Increase)/Decrease in Investment  | -  | -                                |
|   | (Increase)/Decrease in Loans & Advances                                  | -  | -                                |
|   | Increase/(Decrease) in Security Deposit                                  | -  | -                                |
|   | Interest Paid  | -  | -                                |
|   | Increase/(Decrease) in Other Cash  | -  | -                                |
|   | <b>Net Cash from Financing Activities (C)</b>                            | -  | 53.27                            |
|   | <b>Net Increase/ (Decrease) in Cash and Cash Equivalents<br/>(A+B+C)</b> | 1.58                                     | -0.59                            |
|   | Cash and Cash Equivalents as on 01st April 2024                          | 0.59                                     | 0.59                             |
|   | <b>Cash and Cash Equivalents as on Dec 31,2024</b>                       | 2.17                                     | 0.00                             |

As per our report of even date attached

For and on behalf of

Ashwani & Associates

Firm Registration Number: 000497N

by the hand of

Sanjeeva Narayan

Partner

Membership No. 084205

UDIN: 25084205 BMH BMV8838

Place: Delhi

Dated: 12-02-2025

For and on behalf of Board of Directors

Grand Foundry Limited

**For GRAND FOUNDRY LIMITED**

Shivani Jain

Chairman/Director/ Auth. Signatory

DIN:10187386