

BSE Limited
(Scrip Code: 511066)
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Fort
Mumbai - 400 001

ISIN: INE302E01014
On-line Submission through Listing Centre
Total No. of pages: 30

Dear Sir / Madam,

Outcome of the Board Meeting held on 12 February 2026 - Regulations 30, 33, 46, 51, 52, 54, 60 and 62 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations 2015 ('Listing Regulations')

We request you to refer our letter SFL:BSE:BM:253:2025-26 dated 4 February 2026 intimating you of convening of Board Meeting on 12 February 2026 for consideration and approval of Unaudited Financial Results ("UFR") for the quarter and nine months ended 31 December 2025 and other matters.

In this regard, we wish to inform you that the Board of Directors of the Company have, at their meeting held today (i.e., Thursday, 12 February 2026), approved the following:

1. Unaudited Financial Results ("UFR")

As recommended by the Audit Committee, the Unaudited Financial Results for the quarter and nine months ended 31 December 2025 in the SEBI prescribed format under Regulation 33(4) of the Listing Regulations.

In this regard, we enclose copies of the following documents:

SI No	Particulars	Annexure
1	Unaudited Financial Results for the quarter and nine months ended 31 December 2025	A



Sl No	Particulars	Annexure
2	Limited Review Report from the Statutory Auditors, M/s P N Raghavendra Rao & Co (FRN: 0033285), Chartered Accountants, Coimbatore on the UFR for the quarter and nine months ended 31 December 2025.	B
3	Disclosures under Regulation 52(4) of the Listing Regulations.	C
4	In terms of per Regulations 52(7) and 52(7A) of Listing Regulations, a Certificates for Statement of Deviation or Variation and Utilization of funds from Chief Financial Officer and Statutory Auditors of the Company.	D
5	As required under Regulation 54(3) read with Regulation 56(1)(d) of the Listing Regulations, a Security Cover Certificate for the Secured, listed NCDs from the Statutory Auditors, M/s P N Raghavendra Rao & Co., Chartered Accountants.	E
7	The extract of Unaudited Financial Results for the quarter and nine months ended 31 December 2025 containing a Quick Response ("QR") Code in the prescribed format under Listing Regulations to be published within the stipulated time in the manner laid down under Regulation 47 and 52 of the Listing Regulations in English and Tamil newspapers. The Unaudited Financial Results would also be made available on the website of the Company, www.sakthifinance.com as well as on the website of the BSE Limited, www.bseindia.com .	F

2. REDEMPTION OF NCDs

i. NCD PUBLIC ISSUE 6 - PROSPECTUS DATED 5 APRIL 2022

- Redemption of Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each on 29 April 2026 for NCDs issued and allotted under Options V and VI to the NCD holders on 29 April 2022, pursuant to the Public Issue Prospectus dated 5 April 2022.

i. Option V (Monthly)

Particulars	Details
ISIN	INE302E07441
Scrip Code	937981
Scrip ID	9SFL26
Coupon Rate (p.a)	9.00
Effective Yield (p.a)	9.00



No of NCDs allotted	22,764
Amount (₹)	227.64 lakhs
Frequency of interest payment	Monthly
Redemption	100 per cent of the principal amount plus interest for the month of April 2026 (up to 28 April 2026) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 5 April 2022

ii. Option VI (Cumulative)

Particulars	Details
ISIN	INE302E07458
Scrip Code	937983
Scrip ID	SFL290422B
Coupon Rate (p.a)	NA
Effective Yield (p.a)	10.69
No of NCDs allotted	12,630
Amount (₹)	126.30 lakhs
Frequency of interest payment	Cumulative (for the purpose of deduction of tax, interest will be deemed to accrue every year and tax will be deducted on the accrued interest in each financial year, if required)
Redemption	100 per cent of the principal amount plus accrued interest up to 28 April 2026 (i.e. for 4 years will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 5 April 2022)

- As per the terms and conditions of the Prospectus dated 5 April 2022, the record date shall be fifteen days prior to the redemption date. Accordingly and as per Regulation 60 of the Listing Regulations, the Company has fixed **Wednesday, 15 April 2026** as the Record Date for payment of redemption including interest, wherever applicable, to the above ISINs.
- As per the terms and conditions of the NCD Prospectus dated 5 April 2022, the repayment of maturity amount to debentures holders will be made on **Wednesday, 29 April 2026**.



ii. NCD PUBLIC ISSUE 7 - PROSPECTUS DATED 10 APRIL 2023

1. Redemption of Non-Convertible Debentures ("NCDs") of face value of ₹ 1,000 each on 8 May 2026 for NCDs issued and allotted under Options III and IV to the NCD holders on 8 May 2023, pursuant to the Public Issue Prospectus dated 10 April 2023.

Option III (Monthly)

Particulars	Details
ISIN	INE302E07540
Scrip Code	938596
Scrip ID	925SFL26
Coupon Rate (p.a)	9.25
Effective Yield (p.a)	9.25
No of NCDs allotted	65,618
Amount (₹)	656.18 lakhs
Frequency of interest payment	Monthly
Redemption	100 per cent of the principal amount plus interest for the month of May 2026 (up to 7 May 2026) will be paid along with the redemption proceeds as per the terms and conditions of the Prospectus dated 10 April 2023 on Friday, 8 May 2026

Option IV (Cumulative)

Particulars	Details
ISIN	INE302E07516
Scrip Code	938598
Scrip ID	SFL080523
Coupon Rate (p.a)	N.A.
Effective Yield (p.a)	10.52
No of NCDs allotted	1,54,008
Amount (₹)	1,540.08 lakhs
Frequency of interest payment	Cumulative (for the purpose of deduction of tax, interest will be deemed to accrue every year and tax will be deducted on the accrued interest in each financial year, if required)



Redemption	100 per cent of the principal amount plus accrued interest up to 7 May 2026 (i.e. for 3 years) will be paid along with redemption proceeds as per the terms and conditions of the Prospectus dated 10 April 2023 on Friday, 8 May 2026
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2. As per the terms and conditions of the Prospectus dated 10 April 2023, the record date shall be fifteen days prior to the redemption date. Accordingly and as per Regulation 60 of the Listing Regulations, the Company has fixed **Thursday, 23 April 2026** as the Record Date for payment of redemption including interest, wherever applicable, to the above ISINs.
3. As per the terms and conditions of the NCD Prospectus dated 10 April 2023, the repayment of maturity amount to debentures holders will be made on **Friday, 8 May 2026**.

3. PAYMENT OF COMMISSION TO DR S VELUSWAMY, NON-EXECUTIVE, NON-INDEPENDENT DIRECTOR

The Board of Directors have, based on the recommendations of the Audit Committee and Nomination and Remuneration Committee, approved payment of Commission for an amount of ₹ 25 lakhs or one (1) per cent of the net profits of the Company computed in the manner referred to in Section 198 of the Companies Act 2013 ("the Act"), whichever is lower, payable in such form, manner or proportions and in all respects as approved by the Board of Directors of the Company for the financial year 2025-26, i.e. from 1st April 2025 to 31st March 2026. The Company will be seeking approval of members for payment of commission through Postal Ballot process. The Postal Ballot Notice will be sent to you shortly.

4. REAPPOINTMENT OF SRI S VENKATESH, COMPANY SECRETARY AND CHIEF COMPLIANCE OFFICER AS CHIEF COMPLIANCE OFFICER OF THE COMPANY

The Board of Directors have, based on the recommendations of the Nomination and Remuneration Committee and Audit Committee, approved the re-appointment of Sri S Venkatesh, as Chief Compliance Officer of the Company for a further period of two years with effect from 6 March 2026. He will continue to hold the position of Company Secretary also. The brief profile of him is given in the **Annexure - G**.





Sakthi Finance

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This is an intimation / disclosure under Regulations 30, 33, 46, 51, 52, 54, 60 and 62 and other applicable regulations, if any, of the Listing Regulations.

The above disclosure is also being made available on the website of the Company and can be accessed at <https://sakthifinance.com/investor-information/>.

The Board Meeting commenced at 4.30 p.m and concluded at 7.00 p.m.

We request you to take the above information / documents on record.

Yours faithfully

For Sakthi Finance Limited




S Venkatesh

Company Secretary and
Chief Compliance Officer
FCS 7012

Encl: (7)



Sakthi Finance Limited
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Statement of Unaudited Financial Results for the Quarter and nine months ended 31 December 2025

(₹ lakhs)

Sl No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Interest Income	5,302.91	5,049.42	5,292.66	15,545.67	15,609.06	20,761.84
	Rental Income	18.67	18.67	16.78	54.11	49.07	65.84
	Fees and Commission	101.18	118.90	124.52	310.35	369.16	415.12
	Bad debts recovery	32.02	14.99	25.34	56.54	60.48	86.21
	Sale of power from windmills	26.36	84.97	19.96	175.98	141.23	169.87
	Total revenue from operations	5,481.14	5,286.95	5,479.26	16,142.65	16,229.00	21,498.88
2	Other Income						
	Miscellaneous income	406.17	0.20	1.33	406.38	4.06	21.53
3	Total Income	5,887.31	5,287.15	5,480.59	16,549.03	16,233.06	21,520.41
4	Expenses						
	a. Finance Costs	3,185.24	3,150.35	3,025.89	9,461.55	9,026.67	11,984.00
	b. Fees and commission expenses	34.61	32.05	23.69	95.46	77.23	99.36
	c. Impairment on Financial Instruments	445.07	100.59	181.29	646.77	550.35	712.21
	d. Employee benefits expenses	950.91	794.57	967.01	2,586.49	2,805.87	3,648.42
	e. Depreciation, amortisation and impairment	158.68	155.04	149.23	467.08	450.36	594.59
	f. Other Administrative Expenses	567.47	508.41	532.30	1,619.55	1,603.97	2,148.70
	Total Expenses	5,341.98	4,741.01	4,879.41	14,876.90	14,514.45	19,187.28
5	Profit/(Loss) before Exceptional items and Tax (3-4)	545.33	546.14	601.18	1,672.13	1,718.61	2,333.13
6	Exceptional items		-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	545.33	546.14	601.18	1,672.13	1,718.61	2,333.13
8	Tax expense:						
	a Current Tax	31.99	174.63	179.19	399.27	579.64	748.81
	b Deferred Tax	108.80	(4.63)	(37.72)	80.25	(66.79)	(80.83)
	c Provision for Taxation (earlier years)	29.47	-	-	29.47	-	-
9	Profit after Tax for the period from continuing	375.07	376.14	459.71	1,163.14	1,205.76	1,665.15
10	Other Comprehensive Income:						
	(i) Items that will not be reclassified to profit or loss :						
	a) Fair value changes in Equity instruments	(10.34)	(23.05)	(51.09)	(6.30)	5.58	(50.58)
	b) Remeasurement Gain / (Loss) in defined benefit obligations	-	(12.05)	-	(12.05)	(9.03)	3.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	4.48	6.33	22.16	8.43	6.71	11.48
11	Other Comprehensive Income	(5.86)	(28.77)	(28.93)	(9.92)	3.26	(35.16)
12	Total Comprehensive Income for the period (9+11)	369.21	347.37	430.78	1,153.22	1,209.02	1,629.99
13	Earnings per equity share (Face Value : ₹ 10 each) :						
	- Basic (₹)	0.58	0.58	0.71	1.80	1.86	2.57
	- Diluted (₹)	0.58	0.58	0.71	1.80	1.86	2.57



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Notes:

1. The above Unaudited financial results for the quarter and the nine months ended 31 December 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 February 2026.
2. The financial results for the quarter and nine months ended 31 December 2025 have been reviewed by the Statutory Auditors of the Company, M/s P N Raghavendra Rao & Co., Chartered Accountants.
3. The above Unaudited Financial Results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI"), Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended and other recognised accounting practices generally accepted in India. The material accounting policies that were applied in preparation of these unaudited financial results are consistent with those followed in the financial statements for the year ended 31 March 2025.

The Unaudited Financial Results are available on the website of the company (www.sakthifinance.com) and on the website of BSE Limited (www.bseindia.com).
4. In terms of the Master Direction - Reserve Bank of India (Non-Banking Financial Companies – Income Recognition, Asset Classification and Provisioning) Directions, 2025 dated 28 November 2025, Non-Banking Financial Companies are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning ("IRACP") norms (including provision on standard assets). As such the impairment allowances under Ind AS 109 made by the company exceeds the total provisions required under IRACP (including standard assets provisioning) as at December 31, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
5. Disclosures as required under Regulation 52(4) read with Regulation 63(2) of the Listing Regulations is enclosed in **Appendix I**.
6. The Government of India notified the provisions of four Labour Codes – the Code on Wages 2019, the Industrial Relations Code 2020, the Code on Social Security 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively called as "New Labour Codes") with effect from November 21, 2025. The Company is currently in the process of assessing the impact of New Labour Codes on its operations, employee benefits and related costs. The incremental cost, if any arising out of such assessment will be identified and appropriately recognised in the financial statements for the quarter ending 31.03.2026.

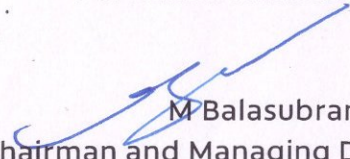


Sakthi Finance Limited
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7. The Company's Rated, Secured, Redeemable, Non-Convertible Debentures ("NCDs") are secured by hypothecation of a charge on the Specified Loan receivables of the Company with a cover of 1.10 times for public issue/private placement outstanding (principal and interest accrued thereon) as per the terms of the issue/ Debenture Trust Deed.
8. As on December 31, 2025 the security cover available in respect of NCDs is 1.10 times. The Security cover certificate as per regulation 54(3) of the Listing Regulations is enclosed in Appendix II.
9. The Company is primarily engaged in the business of financing and accordingly, there are no separate reportable segments as identified as per Ind AS 108 on "Operating Segments".
10. The Company does not have any Subsidiary/Associate/Joint Venture for the period ended December 31, 2025
11. Previous period / year figures have been regrouped / re-arranged / re-classified, wherever necessary to conform to the current period presentation. There is no significant regrouping/ reclassification for the quarter under report.



By Order of the Board
For Sakthi Finance Limited


M Balasubramaniam
Vice Chairman and Managing Director
DIN: 00377053

12 February 2026
Coimbatore - 18

Ref. No.

Date :

Independent Auditor's Limited Review Report on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025

To
The Board of Directors of
Sakthi Finance Limited

Review Report on the Statement of Unaudited Financial Results

1. We have reviewed the accompanying statement of unaudited Financial Results of Sakthi Finance Limited ("the Company/NBFC") for the quarter and nine months ended December 31, 2025 ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33, Regulation 52 and Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

2. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the circulars, Guidelines and Directions issued by Reserve Bank of India from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. The preparation of the Statement is the responsibility of the NBFC's Management and has been approved by the Board of Directors of the NBFC. Our responsibility is to issue a report on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial



(Handwritten signature)

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N, Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

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Date :

and accounting matters, and applying analytical and other review procedures applied to financial data and thus provides less assurance than an audit. we have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33, Regulation 52 and Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

12th February 2025
Coimbatore

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants

Firm Registration Number: 003328S




P.R Vittel
Partner

Membership Number: 018111

UDIN: 26018111AKJK1K5616

Sakthi Finance Limited
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Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations

(₹ lakhs)

SI No	Particulars	Quarter Ended			Nine months ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
1	Debt - Equity Ratio (Refer Note 2)	5.87	6.21	5.92	5.87	5.92	5.53
2	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
3	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA
4	Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA
5	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
6	Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
7	Net Worth (Refer Note 3)	20,524.07	20,235.21	19,536.61	20,524.07	19,536.61	19,976.54
8	Net Profit / (Loss) after Tax	375.07	376.14	459.71	1163.14	1205.76	1665.15
9	Earnings per Share:						
	- Basic (₹)	0.58	0.58	0.71	1.80	1.86	2.57
	- Diluted (₹)	0.58	0.58	0.71	1.80	1.86	2.57
10	Current Ratio	NA	NA	NA	NA	NA	NA
11	Long Term debt to Working Capital	NA	NA	NA	NA	NA	NA
12	Bad Debts to Accounts Receivable Ratio	NA	NA	NA	NA	NA	NA
13	Current Liability Ratio	NA	NA	NA	NA	NA	NA
14	Total Debts to Total Assets (Refer Note 4)	0.76	0.78	0.77	0.76	0.77	0.75
15	Debtor Turnover	NA	NA	NA	NA	NA	NA



Sakthi Finance Limited
Coimbatore - 18

SI No	Particulars	Quarter Ended			Half year ended		Year Ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
16	Inventory Turnover	NA	NA	NA	NA	NA	NA
17	Operating Margin (%)	NA	NA	NA	NA	NA	NA
18	Net Profit Margin (%) (Refer Note 5)	6.37	7.11	8.39	7.03	7.43	7.74
19	Sector specific equivalent ratios, as applicable						
	i) Gross Non-performing Assets (GNPA) % (Refer Note 6)	4.81	4.92	5.20	4.81	5.20	4.92
	ii) Net Non-Performing Assets (NNPA) % (Refer Note 7)	2.25	2.17	2.75	2.25	2.75	2.39
	iii) Provision Coverage Ratio (PCR %) (Refer Note 8)	54.39	57.03	48.33	54.39	48.33	52.66
	iv) Capital Adequacy Ratio (%) (Refer Note 9)	18.72	18.70	17.17	18.72	17.17	18.63

Notes:

1. Certain ratios/line items marked with remark "NA" are not applicable since the Company is a Non-Banking Financial Company registered with the Reserve Bank of India
2. Debt - Equity ratio = [Debt Securities + Borrowings (Other than Debt Securities) + Deposits + Subordinated Liabilities] / [Equity Share Capital + Other equity]
3. Net worth = [Equity share capital + other equity]
4. Total debts to total assets = [Debt Securities + Borrowings (Other than Debt Securities + Deposits + Subordinated Liabilities)] / Total assets
5. Net profit margin (%) = Profit after tax / Total Income
6. Gross Non-performing Assts (GNPA) % = Gross Stage III assets / Gross loan assets
7. Net Non-performing Assts (NNPA) % = [Gross Stage III assets - Impairment loss allowance for Stage III assets] / [Gross Loan Assets - Impairment loss allowance for Stage III assets]
8. Provision Coverage Ratio (PCR %) = Impairment loss allowance for Stage III assets / Gross Stage III assets
9. Capital Adequacy Ratio has been computed as per relevant RBI guidelines



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Independent Auditor's Certificate on the manner of utilization of the funds raised through Public Issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures as required by Regulation 52(7) and Regulation 56 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("the Listing Regulations")

To
Catalyst Trusteeship Limited
"GDA House"
Plot No.85, Bhusari Colony (Right)
Paud Road
Pune - 411038

Dear Sirs/Madam,

We, M/s P N Raghavendra Rao & Co., Chartered Accountants (ICAI FRN: 003328S), Statutory Auditors of Sakthi Finance Limited (hereinafter referred as "**the Company**") have been requested by the Company to verify and certify the utilization of funds raised through Public Issue of Rated, Listed, Secured, Redeemable, Non-Convertible Debentures (hereinafter referred to as "**the NCD Public Issue-XI**") in terms of the Prospectus dated August 01, 2025 for the objects for which it was raised, as required by Regulation 52(7) and Regulation 56 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("**the Listing Regulations**").

The accompanying statement of utilization of proceeds of the NCD Public Issue-XI ("**the Statement**") during the period from 29.08.2025 to 31.12.2025 as per the requirements of the Listing Regulations has been prepared by the Management of the Company, which we have initialled by us for identification purposes only.

Management's Responsibility for the Statement

The preparation of the accompanying Statement is the responsibility of the Management of the company. This Responsibility includes designing and implementing and maintaining internal control relevant to the preparation and presentation of the Statement, and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Management is also responsible for ensuring:

- the utilization of funds is for the purpose for which it is raised; and
- compliance with the requirements of the Listing Regulations.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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Date :

Auditor's Responsibility

Pursuant to the requirements of Regulation 52(7) of the Listing Regulations, it is our responsibility to obtain limited assurance and conclude as to whether the details provided in the Statement is in agreement with the books of accounts and other records for the period from 01.10.2025 to 31.12.2025.

We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.

A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence that vary in nature, timing and extent than a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:

- read the prospectus and obtained the details of Objects of the NCD Public Issue-XI;
- obtained the bank statement of the Company from 01.10.2025 to 31.12.2025 and traced the utilization of the funds.
- verified the utilization of proceeds with books of accounts and other relevant records maintained by the Company; and
- conducted relevant management inquiries and obtained necessary representations from the Company.
- Our report on utilization of proceeds from NCD Public Issue-XI given for the previous period.

Opinion

Based on our examination as above, other information and explanations given to us, we certify that the details provided in the statement is in agreement with the books of accounts and other records of the company that the statement fairly presents, in all material respects, the manner of utilization of funds from the NCD Public Issue-XI.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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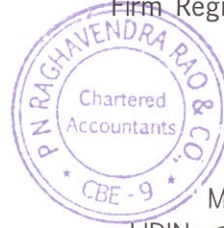
The Certificate is addressed to and provided to the Debenture Trustee of the Company solely for the purpose of enabling the Company to comply with its obligation under Regulation 52(7) and Regulation 56 of the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

We have no responsibility to update this report for events and circumstances occurring after the date of this certificate.

For P N RAGHAVENDRA RAO & CO.,

Chartered Accountants

Firm Registration Number: 003328S



A blue handwritten signature of P R Vittel.

P R Vittel
Partner

Membership Number: 018111

UDIN: 26018111LRCEZP9509

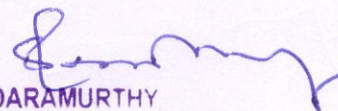
February 12, 2026
Coimbatore

Statement of Utilisation of NCD Public Issue XI Proceeds

SI No	Name of the Issuer	ISIN	Mode of fund raising (Public Issues / Private placement)	Type of Instrument	Date of Raising funds	Amount Raised (₹ crores)	Funds utilised (₹ crores)	Any Deviation	If 8, is yes then specify the purpose of which the funds were utilised	Remarks
								Yes / No		
1	2	3	4	5	6	7	8	9	10	
1	Sakthi Finance Limited	INE302E07888	Public Issue	Rated, Secured, Redeemable, Non - Convertible Debentures	29-Aug-25	24.24	98.99	No	Not applicable	Not applicable
2		INE302E07912				14.97				
3		INE302E07896				4.20				
4		INE302E07904				7.77				
5		INE302E07920				65.51				
6		INE302E07938				22.55				
7		INE302E07946				10.75				
Total						150.00	98.99			

Note : NCD Proceeds were utilised for the objects stated in the Prospectus only. Funds utilised includes Debentures Issue expenses as on December 31, 2025

For SAKTHI FINANCE LIMITED


K. SUNDARAMURTHY
CHIEF FINANCIAL OFFICER

For P.N.Raghavendra Rao & Co.,
Chartered Accountants
FRN: 003328S


P.R. Vittel
Partner
Membership No: 018111

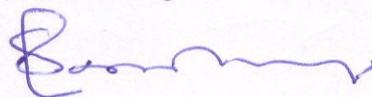


Statement of Deviation or Variation in utilisation of funds raised						
Particulars			Remarks			
Name of listed entity			Sakthi Finance Limited			
Mode of Fund Raising			Public Issue			
Type of instrument			Rated, Secured, Redeemable Non-Convertible Debentures			
Date of Raising Funds			29/August/2025			
Amount Raised			₹ 150.00 crores			
Report filed for quarter year ended			31/December/2025			
Is there a Deviation / Variation in use of funds raised?			No			
Whether any approval is required to vary the objects of the issue stated in the prospectus / offer document?			No			
If yes, details of the approval so required?			NA			
Date of approval			NA			
Explanation for the Deviation / Variation			NA			
Comments of the audit committee after review			Nil			
Comments of the auditors, if any			Nil			
Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised (₹ crores)	Amount of Deviation/ Variation for the half year according to applicable object (₹ lakhs and in %)	Remarks, if any
For the purpose of on-ward lending, financing and for repayment/ prepayment of principal and interest of existing borrowings (including redemption of NCDs which would become due for redemption) of the Company	-	-	-	-	-	-

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory : K Sundaramurthy
Designation : Chief Financial Officer




For P.N.Raghavendra Rao & Co.,
Chartered Accountants

FRN: 0033285

P.R. Vittel
Partner

Membership No: 018111

P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Annexure E

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

To
Board of Directors
Sakthi Finance Limited
62, Nanjappa Road
Coimbatore - 641018

Independent Auditor's Certificate on Security Cover as at December 31, 2025 under Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations"), as amended, for submission to the Stock Exchange ("BSE Ltd") and Catalyst Trusteeship Limited ("the Debenture Trustee")

1. We, M/s. P N Raghavendra Rao & Co., Chartered Accountants, the Statutory Auditors of Sakthi Finance Limited ("the Company"), have been requested by the Management of the Company to certify the book value of assets charged against the Rated, Secured, Redeemable, Non-Convertible Debentures by Public Issue and Private Placement basis ("NCDs") ("Listed Debt Securities") issued by the Company and to certify compliance with the covenants in respect of Listed, Secured, Redeemable, Non-Convertible Debentures of the Company issued and outstanding as at December 31, 2025
2. The Company has outstanding balances of Secured, Redeemable, Non-Convertible Debentures as on December 31, 2025 comprising NCDs issued through Public Issue of face value ₹ 1,000 each and NCDs issued through Private Placement basis of face value ₹ 1,00,000 each as detailed below:

Particulars	Principal Amount outstanding (₹ In lakhs)
NCD Public Issue VI (Prospectus dated April 05, 2022)	6,845.25
NCD Public Issue VII (Prospectus dated April 10, 2023)	11,384.01
NCD Public Issue VIII (Prospectus dated January 30, 2024)	14,809.64
NCD Public Issue IX (Prospectus dated June 13, 2024)	12,367.44
NCD Public Issue X (Prospectus dated March 10, 2025)	10,000.00
NCD Public Issue XI (Prospectus dated August 01, 2025)	15,000.00
NCD Private Placement Basis (Issued on June 7, 2024)	495.00
NCD Private Placement Basis (Issued on December 13, 2024)	358.00

3. The accompanying statements (hereinafter referred as "the Statements") comprises the Statement of Security Cover available for the outstanding (Principal and interest) amount of



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

No. 23/2, Viswa Paradise Apartments IInd Floor, Kalidas Road, Ramnagar, Coimbatore - 641 009

☎ : 0422 2232440, 2236997 ✉ : info@pnrandco.in 🌐 : www.pnrandco.in

Ref. No.

Date :

above Listed Non-Convertible Debentures in **Annexure A** and Statement of Book Value of Assets and the amount pledged against the Listed Non-convertible Debentures in **Annexure B**.

4. The responsibility for compiling the information contained in the Statements is of the Management of the Company and it is initialled by us for identification purposes only.

Management's Responsibility for the Statements

5. The preparation of the Statements is the responsibility of the Management of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statements and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
6. The Statements have been prepared by the Company from the unaudited books of accounts and other relevant records and documents maintained by the Company as at December 31, 2025 pursuant to requirements of SEBI Master Circular No. SEBI/HO/DDHS-PoD-1/P/CIR/2025/117 dated August 13, 2025 issued by the Securities and Exchange Board of India ("SEBI") in terms of Regulation 54 read with Regulation 56(1)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations 1993 (hereinafter referred together as the "**SEBI Regulations**"), as amended, for the purpose of submission to BSE Ltd and to the Debenture Trustee of the Listed Debt Securities.
7. The Management of the Company is also responsible for ensuring that the Company complies with all the relevant requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustees and for complying with all the covenants as prescribed in terms of the respective Debenture Trust Deed/Prospectus.

Auditor's Responsibility

8. Pursuant to the requirements of the SEBI Regulations, our responsibility is to provide a limited assurance that the book values as considered in the **Annexure B**, in relation to the computation of Security Cover, is in agreement with the Unaudited Financial Statements as at December 31, 2025 and that the company during the quarter ended December 31, 2025 has complied, in all material respects, with the covenants in respect of the listed debt securities of the company outstanding as at December 31, 2025 as mentioned in the statement.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

Founder P.N. Raghavendra Rao

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Date :

9. We conducted our examination of the statement on a test check basis in accordance with Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
10. We have complied with the relevant applicable requirements of the Standard on Quality Control ("SQC") 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements issued by the ICAI.
11. A limited assurance engagement involves making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. The procedures performed vary in nature and timing from a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Accordingly, we have performed the following procedures:

- a. obtained the Unaudited Financial Statements of the Company as at December 31, 2025.
- b. traced the amounts in the Statements, in relation to the computation of Security cover, to the Unaudited financial statements of the Company as at December 31, 2025.
- c. ensured arithmetical accuracy of the computation of security cover in the Statement.
- d. reviewed the terms of Debenture Trust Deed / Prospectus(es) / Disclosure documents to understand the nature of charge (viz. exclusive charge or *pari passu* charge) on the assets of the Company.
- e. on a test check basis, checked the compliance with the covenants stated in the Debenture Trust Deed / Prospectus(es) / Disclosure documents
- f. made necessary inquiries with the management and obtained relevant representations in respect of matters relating to the Statements.



P.N. RAGHAVENDRA RAO & CO

Chartered Accountants

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Ref. No.

Date :

Conclusion

12. Based on the procedures performed as referred to in paragraph 11 above and according to the information and explanations provided to us by the Management of the Company, we certify that:
- the particulars contained in the accompanying statement with respect to the Book Values of Assets (at Cost) charged against Listed Debt Securities outstanding in the books as on December 31, 2025 have been accurately extracted and ascertained from the unaudited books of accounts of the Company as at December 31, 2025 and other relevant records and documents maintained by the Company;
 - the security cover available for the Listed Debt Securities as contained in the accompanying statement provide a coverage of 1.09 times of the total principal and interest amount outstanding as on December 31, 2025 with respect to the Listed Debt Securities; and
 - the Company has complied with all the covenants prescribed in the respective Debenture Trust Deed, Prospectus, General Information Document and Key Information Document pertaining to Listed Debt Securities outstanding as on December 31, 2025.

Restriction on Use

13. This certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose of submission to Debenture Trustees, BSE Ltd and SEBI in accordance with the SEBI Regulations and should not be used by any other person or for any other purpose without our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For P N RAGHAVENDRA RAO & CO.,
Chartered Accountants

Firm Registration Number: 003328S



P.R.Vittel
Partner

Membership Number: 018111

UDIN: 26018111X19DTK8473

February 12, 2026
Coimbatore

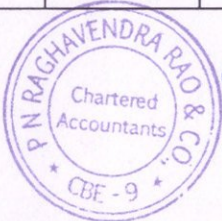
Annexure A

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Asset Coverage (Rs. In lakhs)
1	NCD Public Issue - VI	INE302E07441	Non Convertible Debentures	Exclusive	227.64	-	227.64	227.64	248.99
2	NCD Public Issue - VI	INE302E07458	Non Convertible Debentures	Exclusive	126.30	48.01	174.31	174.31	190.66
3	NCD Public Issue - VI	INE302E07466	Non Convertible Debentures	Exclusive	4,374.51	-	4,374.51	4,374.51	4,784.71
4	NCD Public Issue - VI	INE302E07474	Non Convertible Debentures	Exclusive	2,116.80	900.21	3,017.01	3,017.01	3,299.91
5	NCD Public Issue - VII	INE302E07540	Non Convertible Debentures	Exclusive	656.18	-	656.18	656.18	721.99
6	NCD Public Issue - VII	INE302E07516	Non Convertible Debentures	Exclusive	1,540.08	406.15	1,946.23	1,946.23	2,141.42
7	NCD Public Issue - VII	INE302E07557	Non Convertible Debentures	Exclusive	210.19	-	210.19	210.19	231.27
8	NCD Public Issue - VII	INE302E07490	Non Convertible Debentures	Exclusive	251.01	68.64	319.65	319.65	351.71
9	NCD Public Issue - VII	INE302E07565	Non Convertible Debentures	Exclusive	5,075.37	-	5,075.37	5,075.37	5,584.39
10	NCD Public Issue - VII	INE302E07524	Non Convertible Debentures	Exclusive	1,615.48	478.29	2,093.77	2,093.77	2,303.75
11	NCD Public Issue - VII	INE302E07532	Non Convertible Debentures	Exclusive	2,035.70	592.83	2,628.53	2,628.53	2,892.15
12	NCD Public Issue - VIII	INE302E07607	Non Convertible Debentures	Exclusive	1,101.82	-	1,101.82	1,101.82	1,211.96
13	NCD Public Issue - VIII	INE302E07615	Non Convertible Debentures	Exclusive	1,412.80	245.71	1,658.51	1,658.51	1,824.30
14	NCD Public Issue - VIII	INE302E07656	Non Convertible Debentures	Exclusive	707.89	-	707.89	707.89	778.65
15	NCD Public Issue - VIII	INE302E07599	Non Convertible Debentures	Exclusive	1,787.01	320.65	2,107.66	2,107.66	2,318.35
16	NCD Public Issue - VIII	INE302E07649	Non Convertible Debentures	Exclusive	5,703.14	-	5,703.14	5,703.14	6,273.25
17	NCD Public Issue - VIII	INE302E07631	Non Convertible Debentures	Exclusive	2,556.84	501.44	3,058.28	3,058.28	3,364.00



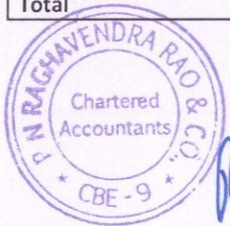
Annexure A

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Asset Coverage (Rs. In lakhs)
18	NCD Public Issue - VIII	INE302E07623	Non Convertible Debentures	Exclusive	1,540.14	311.65	1,851.79	1,851.79	2,036.90
19	NCD Public Issue - IX	INE302E07748	Non Convertible Debentures	Exclusive	884.28	-	884.28	884.28	973.03
20	NCD Public Issue - IX	INE302E07730	Non Convertible Debentures	Exclusive	695.93	-	695.93	695.93	765.78
21	NCD Public Issue - IX	INE302E07706	Non Convertible Debentures	Exclusive	5,989.48	-	5,989.48	5,989.48	6,590.63
22	NCD Public Issue - IX	INE302E07763	Non Convertible Debentures	Exclusive	805.95	111.89	917.84	917.84	1,009.96
23	NCD Public Issue - IX	INE302E07755	Non Convertible Debentures	Exclusive	966.66	137.99	1,104.65	1,104.65	1,215.53
24	NCD Public Issue - IX	INE302E07714	Non Convertible Debentures	Exclusive	1,977.98	314.26	2,292.24	2,292.24	2,522.30
25	NCD Public Issue - IX	INE302E07722	Non Convertible Debentures	Exclusive	1,047.16	162.16	1,209.32	1,209.32	1,330.70
26	NCD Public Issue - X	INE302E07813	Non Convertible Debentures	Exclusive	973.09	-	973.09	973.09	1,071.35
27	NCD Public Issue - X	INE302E07839	Non Convertible Debentures	Exclusive	502.89	-	502.89	502.89	553.67
28	NCD Public Issue - X	INE302E07847	Non Convertible Debentures	Exclusive	4,268.53	-	4,268.53	4,268.53	4,699.57
29	NCD Public Issue - X	INE302E07821	Non Convertible Debentures	Exclusive	1,105.68	75.83	1,181.51	1,181.51	1,300.82
30	NCD Public Issue - X	INE302E07854	Non Convertible Debentures	Exclusive	907.95	64.04	971.99	971.99	1,070.14
31	NCD Public Issue - X	INE302E07862	Non Convertible Debentures	Exclusive	1,500.42	117.55	1,617.97	1,617.97	1,781.35
32	NCD Public Issue - X	INE302E07870	Non Convertible Debentures	Exclusive	741.44	56.64	798.08	798.08	878.67
33	NCD Public Issue - XI	INE302E07888	Non Convertible Debentures	Exclusive	2,424.10	-	2,424.10	2,424.10	2,668.08
34	NCD Public Issue - XI	INE302E07896	Non Convertible Debentures	Exclusive	420.12	-	420.12	420.12	462.40



Annexure A

S.No	Issue	ISIN	Instrument	Type of Charge	Sanctioned Amount (Rs in lakhs)	Interest Accrued (Rs in lakhs)	Outstanding Amount (Rs in lakhs)	Cover Required (Rs in lakhs)	Asset Coverage (Rs. In lakhs)
35	NCD Public Issue - XI	INE302E07920	Non Convertible Debentures	Exclusive	6,551.48	-	6,551.48	6,551.48	7,210.87
36	NCD Public Issue - XI	INE302E07912	Non Convertible Debentures	Exclusive	1,497.36	46.43	1,543.79	1,543.79	1,699.17
37	NCD Public Issue - XI	INE302E07904	Non Convertible Debentures	Exclusive	777.13	24.10	801.23	801.23	881.87
38	NCD Public Issue - XI	INE302E07938	Non Convertible Debentures	Exclusive	2,255.26	79.71	2,334.97	2,334.97	2,569.97
39	NCD Public Issue - XI	INE302E07946	Non Convertible Debentures	Exclusive	1,074.55	37.04	1,111.59	1,111.59	1,223.47
40	NCD Private Placement	INE302E07664	Non Convertible Debentures	Exclusive	210.00	-	210.00	210.00	232.25
41	NCD Private Placement	INE302E07672	Non Convertible Debentures	Exclusive	185.00	-	185.00	185.00	204.60
42	NCD Private Placement	INE302E07680	Non Convertible Debentures	Exclusive	50.00	7.35	57.35	57.35	63.42
43	NCD Private Placement	INE302E07698	Non Convertible Debentures	Exclusive	50.00	7.95	57.95	57.95	64.09
44	NCD Private Placement	INE302E07789	Non Convertible Debentures	Exclusive	160.00	-	160.00	160.00	182.07
45	NCD Private Placement	INE302E07805	Non Convertible Debentures	Exclusive	118.00	-	118.00	118.00	134.27
46	NCD Private Placement	INE302E07797	Non Convertible Debentures	Exclusive	80.00	7.90	87.90	87.90	100.02
Total					71,259.34	5,124.40	76,383.74	76,383.74	84,018.41



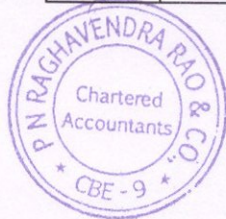
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Annexure - B

Statements of Security Cover as on December 31, 2025 of Rated, Secured, Redeemable Non-Convertible Debentures

(All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	Debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /Book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying value/Book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance,DSRA market value is not applicable)	Total Value (=K+L+M+ N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value					Relating to Column F			
ASSETS														
Property, Plant and Equipment		-	-	No	-	-	5,493.44	-	5,493.44	-	-	-	-	-
Capital Work-in-Progress		-	-	NA	-	-	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NA	-	-	1,158.23	-	1,158.23	-	-	-	-	-
Goodwill		-	-	NA	-	-	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NA	-	-	394.10	-	394.10	-	-	-	-	-
Intangible Assets under Development		-	-	NA	-	-	10.51	-	10.51	-	-	-	-	-
Investment Property		-	-	NA	-	-	263.85	-	263.85	-	-	-	-	-
Investments		-	-	NA	-	-	11,027.43	-	11,027.43	-	-	-	-	-



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Annexure - B

Statements of Security Cover as on December 31, 2025 of Rated, Secured, Redeemable Non-Convertible Debentures

(All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Loans	Standard Loan Receivables	84,018.41	18,611.19	No	-	-	14,014.73	-	1,16,644.33	-	84,018.41	-	-	84,018.41
Inventories		-	-	NA	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	NA	-	-	86.21	-	86.21	-	-	-	-	-
Cash and Cash Equivalents		-	-	NA	-	-	6,606.08	-	6,606.08	-	-	-	-	-
Bank Balances other than Cash & Cash Equivalents		-	-	NA	-	-	700.03	-	700.03	-	-	-	-	-
Others														
Other Financial Assets		-	-	NA	-	-	1,945.86	-	1,945.86	-	-	-	-	-
Current tax Assets (net)							17.53		17.53					
Deferred Tax Assets		-	-	NA	-	-	407.53	-	407.53	-	-	-	-	-
Other Non-Financial Assets		-	-	NA	-	-	1,973.82	-	1,973.82	-	-	-	-	-
Total		84,018.41	18,611.19	-	-	-	44,099.35	-	1,46,728.95	-	84,018.41	-	-	84,018.41



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Annexure - B

Statements of Security Cover as on December 31, 2025 of Rated, Secured, Redeemable Non-Convertible Debentures

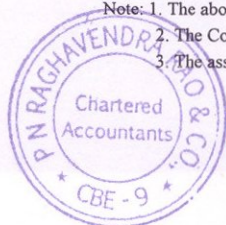
(All amounts are Rs. In Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
LIABILITIES														
Debt securities to which this certificate pertains	Secured Non Convertible Debentures (Listed)	76,383.74	5,439.80				4,539.71	-	86,363.24	-	76,383.74	-	-	76,383.74
Other debt sharing pari-passu charge with above debt								-		-		-	-	
Other Debt							3,061.34	-	3,061.34	-		-	-	
Subordinated debt								-		-		-	-	
Borrowings								-		-		-	-	
Bank			8,284.05					-	8,284.05	-		-	-	
Debt Securities								-		-		-	-	
Others								-		-		-	-	
Term Loan from Others			1,010.64					-	1,010.64	-		-	-	
Public Deposits							22,482.83	-	22,482.83	-		-	-	
Trade payables							156.10	-	156.10	-		-	-	
Lease Liabilities							542.14	-	542.14	-		-	-	
Provisions							192.65	-	192.65	-		-	-	
Others								-		-		-	-	
Other Financial Liabilities							983.07	-	983.07	-		-	-	
Other non-Financial Liabilities							68.00	-	68.00	-		-	-	
Current Tax Liabilities								-		-		-	-	
Total		76,383.74	14,734.48	-	-	-	32,025.84	-	1,23,144.07	-	76,383.74	-	-	76,383.74
Cover on Book Value		1.10	1.26			Not Applicable								
Cover on Market Value														1.10
		Exclusive Security Cover Ratio				Pari-Passu Security Cover Ratio								

Note: 1. The above amounts have been extracted from the Un-audited financial results for the nine months ended December, 2025

2. The Company has complied with all the covenants specified in respect of all Listed Non-Convertible Securities.

3. The assets offered as security are Loans and hence not eligible for market valuation.



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Sakthi Finance Limited
Coimbatore - 18

Extract of Statement of Unaudited Financial Results for the Quarter and nine months ended 31 December 2025

(₹ lakh)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Revenue from Operations (net)	5,481.14	5,286.95	5,479.26	16,142.65	16,229.00	21,498.88
Net Profit / (Loss) for the period (before tax and Exceptional Items)	545.33	546.14	601.18	1,672.13	1,718.61	2,333.13
Net Profit / (Loss) for the period before tax (after Exceptional Items)	545.33	546.14	601.18	1,672.13	1,718.61	2,333.13
Net Profit / (Loss) for the period after tax (after Exceptional Items)	375.07	376.14	459.71	1,163.14	1,205.76	1,665.15
Other Comprehensive Income (net of tax)	(5.86)	(28.77)	(28.93)	(9.92)	3.26	(35.16)
Total Comprehensive Income for the period [comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (net of tax)]	369.21	347.37	430.78	1,153.22	1,209.02	1,629.99
Paid-up equity share capital (Face value : ₹ 10 per share)	6,470.59	6,470.59	6,470.59	6,470.59	6,470.59	6,470.59
Reserves (excluding Revaluation Reserve)						14,098.92
Securities Premium	1,429.80	1,429.80	1,429.80	1,429.80	1,429.80	1,429.80
Net worth	20,524.07	20,235.21	19,536.61	20,524.07	19,536.61	19,976.54
Paid up Debt Capital/ Outstanding Debt	0.60	0.57	0.49	0.60	0.49	0.51
Outstanding Redeemable Preference Shares	NA	NA	NA	NA	NA	NA
Debt Equity Ratio	5.87	6.21	5.92	5.87	5.92	5.53
Earnings per share (₹ 10 each) (for continuing operations) :						
a. Basic (₹)	0.58	0.58	0.71	1.80	1.86	2.57
b. Diluted (₹)	0.58	0.58	0.71	1.80	1.86	2.57
Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
Debenture Redemption Reserve	NA	NA	NA	NA	NA	NA
Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

Notes :

- The above is an extract of the detailed format of the Statement of Unaudited Financial Results filed with Stock Exchange under Regulations 33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Unaudited Financial Results are available on the BSE Ltd website (URL: www.bseindia.com/corporates) and company's website, www.sakthifinance.com. The Unaudited Financial Results can be accessed by scanning the QR code given below.
- Disclosures in accordance with Regulation 52(4) read with 63(2) of the Listing Regulations have been submitted to BSE Limited and the disclosures can be accessed on the BSE website (URL : www.bseindia.com/corporates) and company's website, www.sakthifinance.com and it can be accessed by scanning the QR code given below.



By the Order of the Board
For Sakthi Finance Limited

M Balasubramaniam
Vice Chairman and Managing Director
DIN : 00377053

12-February-2026
Coimbatore - 18

Profile of Sri S Venkatesh

- Sri S Venkatesh holds a Bachelor's Degree in Science from the University of Madras
- He is a Fellow Member of the Institute of Company Secretaries of India.
- He has also passed Group I Final examination of the Institute of Chartered Accountants of India.
- He joined the Company in the year 1987 and has more than 37 years of extensive experience in all Secretarial functions, Credit Appraisal and Accounts etc.
- He has experience and expertise in Companies Act 2013, SEBI Listing Regulations, RBI Regulations etc. in relation to a listed Non-Banking Financial Company.
- He had been Company Secretary of Sakthi Auto Components Limited during the year 2007-08.
- He had been the Company Secretary of our Company from the year 2008 to 2023, for 15 years.
- He has successfully handled the Company's ten NCD Public Issues.
- He has been the Chief Compliance Officer of the Company since 6 March 2023.
- He has been appointed as Company Secretary and Chief Compliance Officer of the Company with effect from 10 September 2024.

Yours faithfully
For Sakthi Finance Limited

K Sundaramurthy
Chief Financial Officer

